



REPORT PREPARED FOR

Z - Jason Z - Pre-Retiree & Amanda Pre-Retiree

by Chaz Fahrner, CFP®, EA, MSBA
Sierra Wealth Strategies

Generated on 07/21/2023

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Important Information

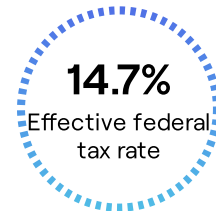
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

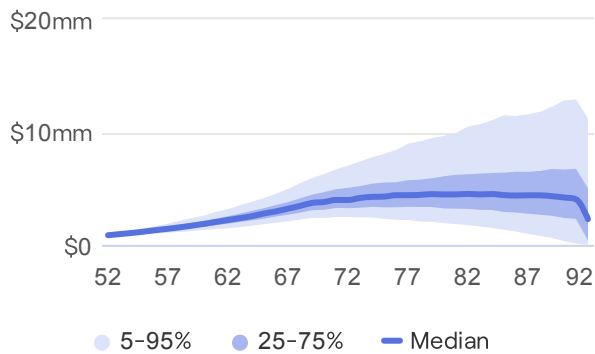
Probability of success of Proposed plan



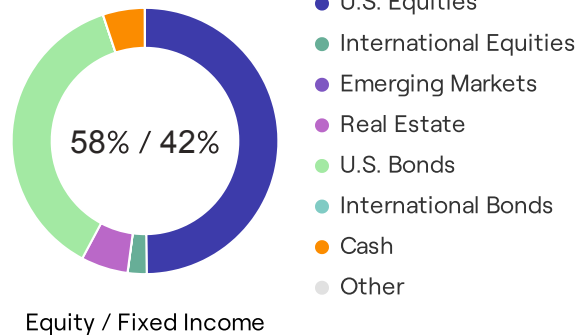
Balance Sheet

Bank	\$10,000
Invested assets	\$874,696
Real estate assets	\$550,000
Life insurance cash value	\$0
Other assets	\$0
Credit cards	\$10,000
Mortgages	\$125,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
Net worth	\$1,299,696

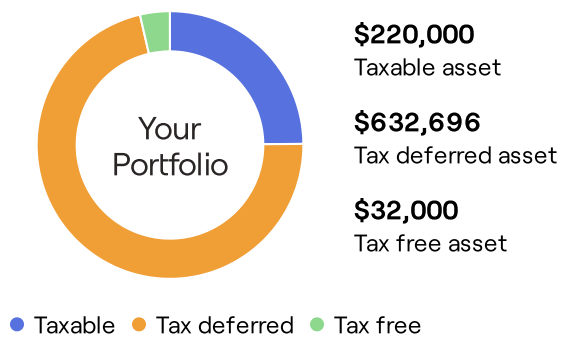
Asset simulation results of Proposed plan



Current allocation



Tax allocation summary

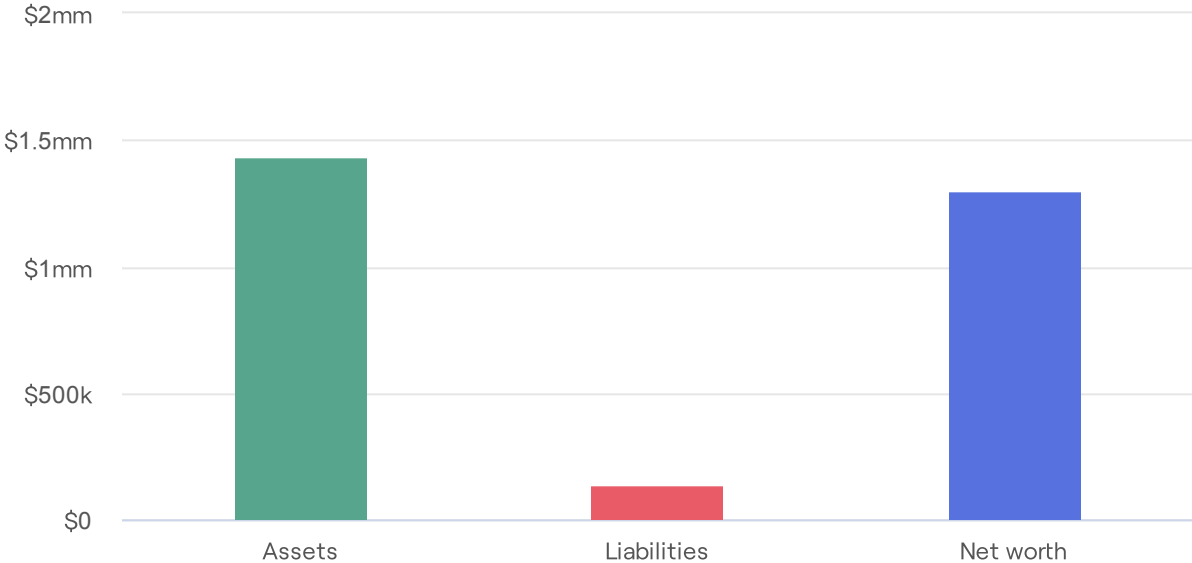


Notes

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$1,299,696 as of 7/21/23



Assets	
Bank	\$10,000
Invested assets	\$874,696
Real estate assets	\$550,000
Life insurance cash value	\$0
Other assets	\$0
Total assets	\$1,434,696

Liabilities	
Credit cards	\$10,000
Mortgages	\$125,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
Total liabilities	\$135,000
Net Worth	\$1,299,696

This report is not complete without the accompanying disclosure page.

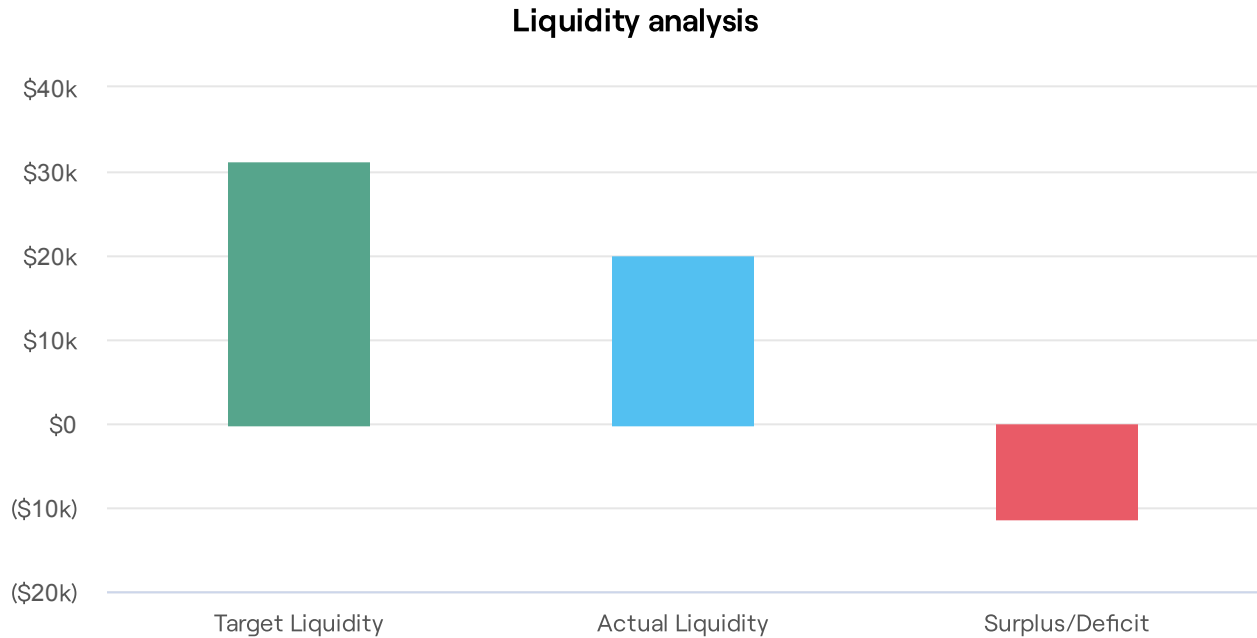
Balance Sheet Details

Description	Z - Jason	Amanda	Joint	Total
Assets				
Cash				
Joint Checking			\$10,000	\$10,000
Total Cash	\$0	\$0	\$10,000	\$10,000
Invested Assets				
Non-qualified				
Brokerage Account			\$210,000	\$210,000
Qualified				
Pre-retiree's 401(k)	\$200,000			\$200,000
Amanda's 401(k)		\$155,000		\$155,000
Pre-retiree's IRA	\$115,516			\$115,516
Amanda's IRA		\$162,180		\$162,180
Kelly's 529		\$32,000		\$32,000
Total Invested Assets	\$315,516	\$349,180	\$210,000	\$874,696
Real Estate Assets				
Primary Home			\$550,000	\$550,000
Total Real Estate Assets	\$0	\$0	\$550,000	\$550,000
Total Assets	\$315,516	\$349,180	\$770,000	\$1,434,696
Liabilities				
Pre-retiree's Card	\$10,000			\$10,000
Primary Home Mortgage			\$125,000	\$125,000
Total Liabilities	\$10,000	\$0	\$125,000	\$135,000
Net Worth				
Total Net Worth	\$305,516	\$349,180	\$645,000	\$1,299,696

This report is not complete without the accompanying disclosure page.

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	\$10,375
Proposed expense buffer	\$0
Total covered expenses	\$10,375

Liquidity target

Liquidity target	3 months of covered expenses, \$31,125
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Liquidity Details

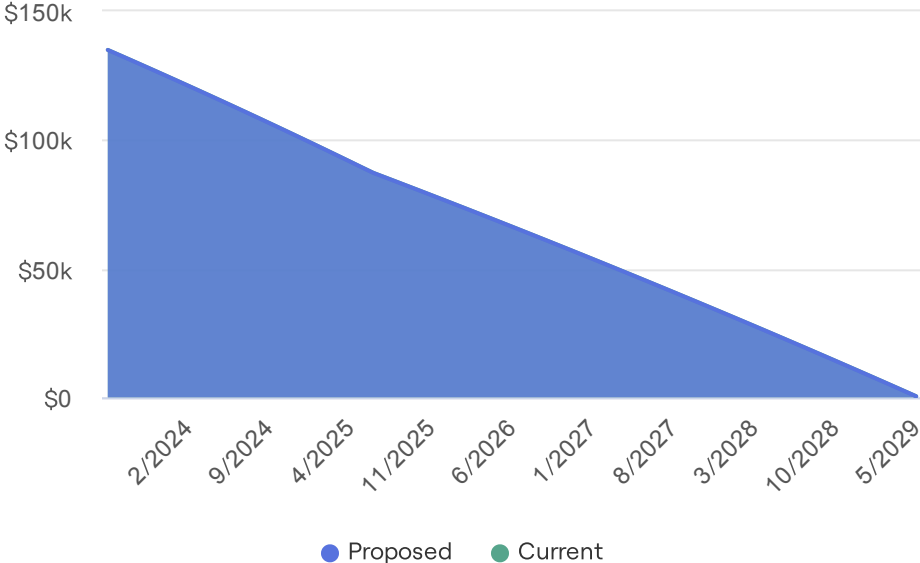
Current monthly expenses		Current liquidity	
Living expense	\$7,000	Joint Checking	\$10,000
Housing	\$3,333	Brokerage Account	\$10,000
Debt	\$0		
Health care	\$0		
Insurance premium	\$42		
Rental and vacation home	\$0		
Other expense	\$0		
Total monthly expenses	\$10,375	Total current liquidity	\$20,000

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

Debt Management

Balance of selected debt



Total savings of
\$0
 and debt free
0
 months sooner

Proposed payment strategy

Payment priority	Same priority for all debt
Current total monthly payment	\$2,500
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$2,500.00

Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Joint Mortgage	4%	\$125,000	Use proposed payment strategy
Pre-retiree’s Card	15%	\$10,000.00	Use proposed payment strategy

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Debt Management Payments

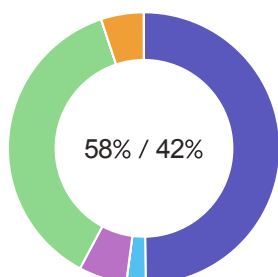
Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Joint Mortgage	\$125,000	4%	\$1,910	\$2,000	\$2,000
Pre-retiree's Card	\$10,000	15%	\$500	\$500	\$500

Asset Allocation

Current allocation

All accounts



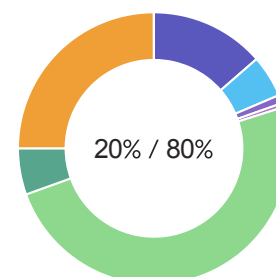
Equity / Fixed Income

Annual return: 4.5%
Standard deviation: 10%

49.8%	● U.S. Equities	13.6%
2.3%	● International Equities	5%
0%	● Emerging Markets	1%
5.7%	● Real Estate	0.5%
37.1%	● U.S. Bonds	49.4%
0%	● International Bonds	5.5%
5.1%	● Cash	25%
0%	● Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 2.6%
Standard deviation: 4.8%

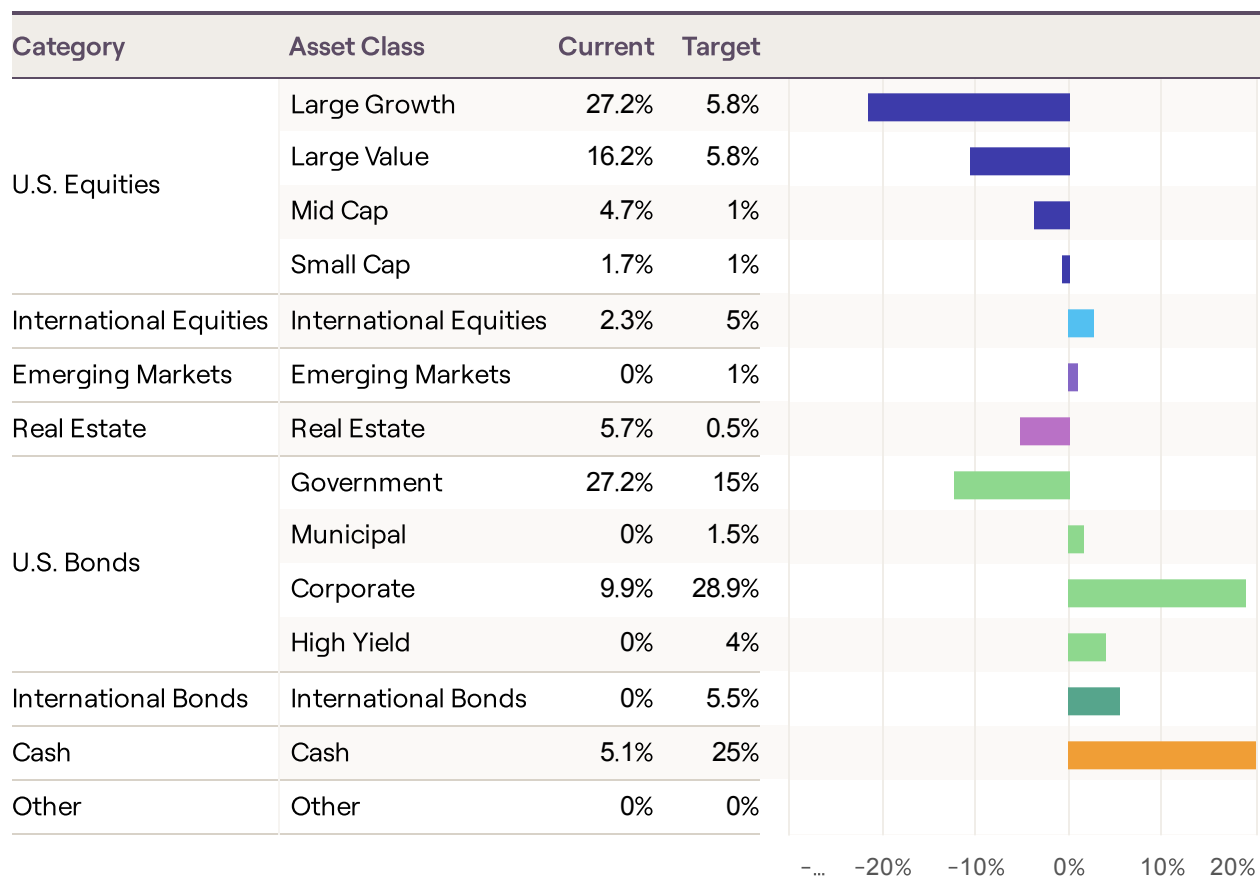
To balance back to your target portfolio:

U.S. Equities	Sell	\$320,260	U.S. Bonds	Buy	\$108,818
International Equities	Buy	\$23,887	International Bonds	Buy	\$48,658
Emerging Markets	Buy	\$8,847	Cash	Buy	\$176,054
Real Estate	Sell	\$46,004	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

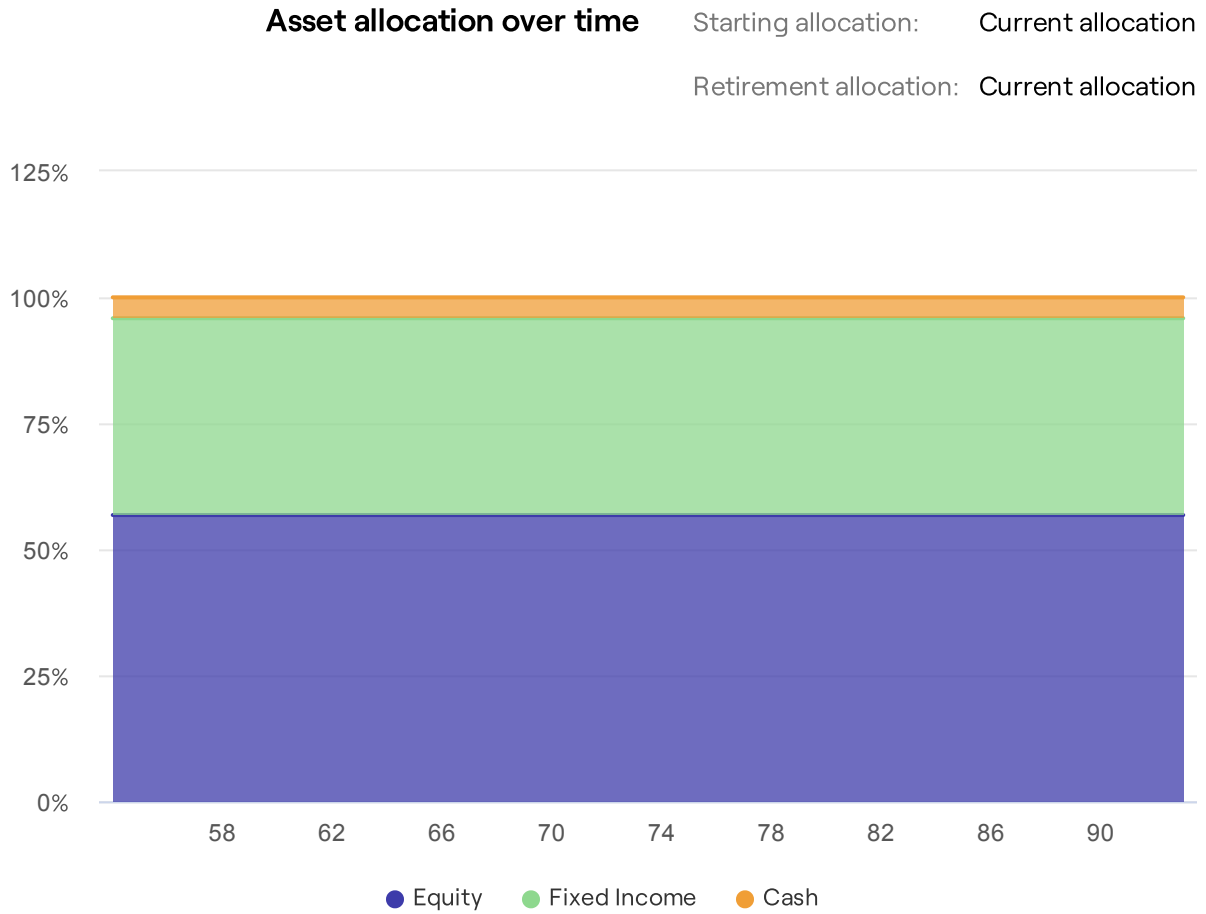
Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

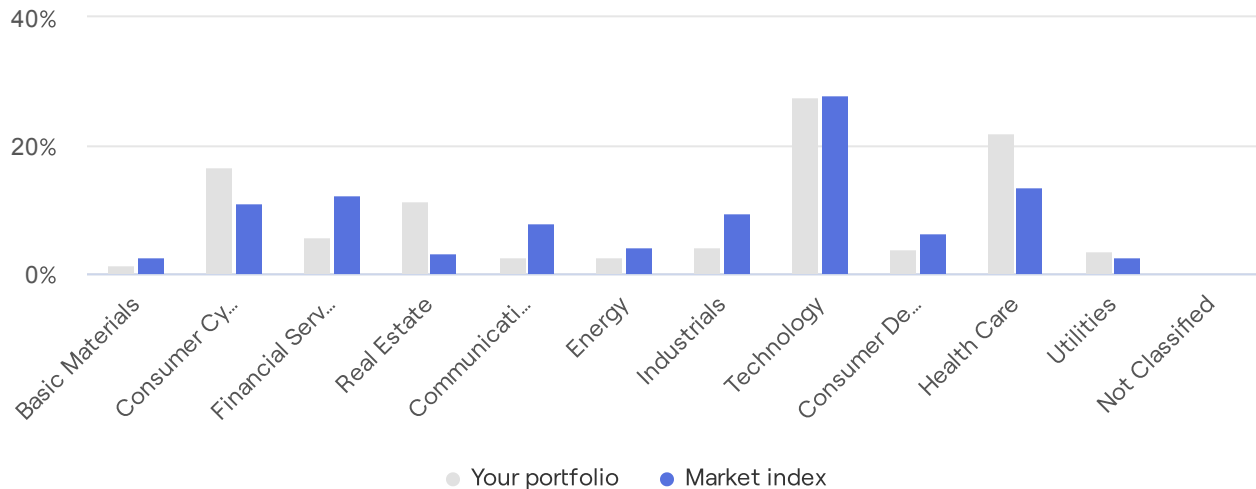
The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

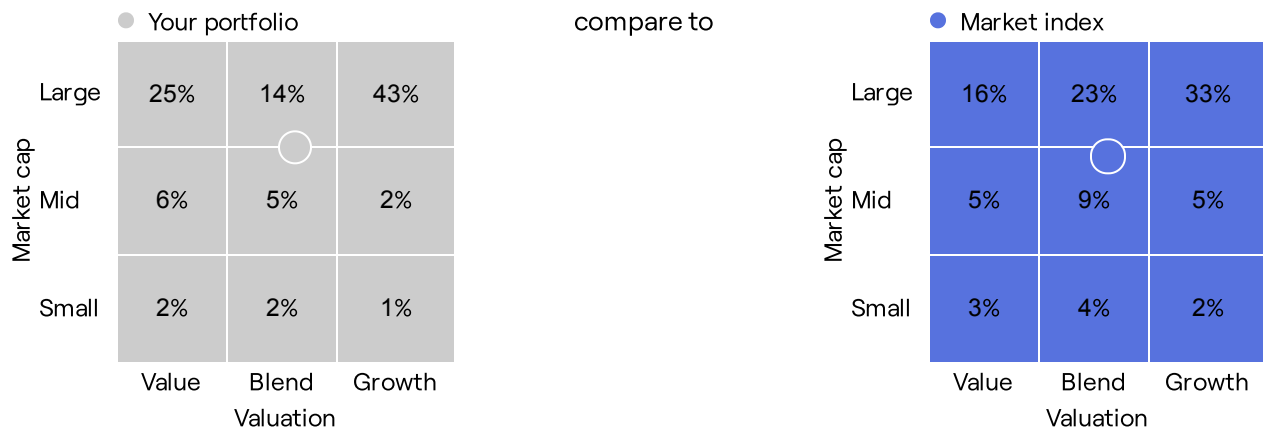
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Health Care** and **underweight Financial Services**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Growth** and most **underweight in Large Blend**.

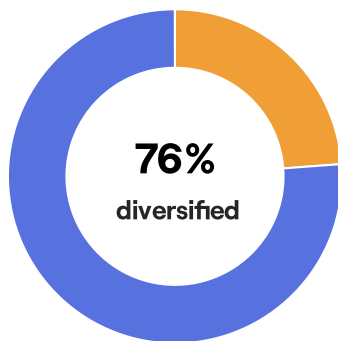
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

Concentrated position summary

Ticker	Value	% of total
AMGN	\$82,797	9.36%
MSFT	\$72,843	8.23%
TSLA	\$55,209	6.24%

Your concentration threshold is 5% of the total portfolio.

To remove concentrated position

Consider liquidating **\$38,562** of AMGN from Pre-retiree's IRA and Amanda's IRA account.

Consider liquidating **\$28,608** of MSFT from Amanda's IRA account.

Consider liquidating **\$10,974** of TSLA from Pre-retiree's IRA account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



\$220,000
Taxable asset

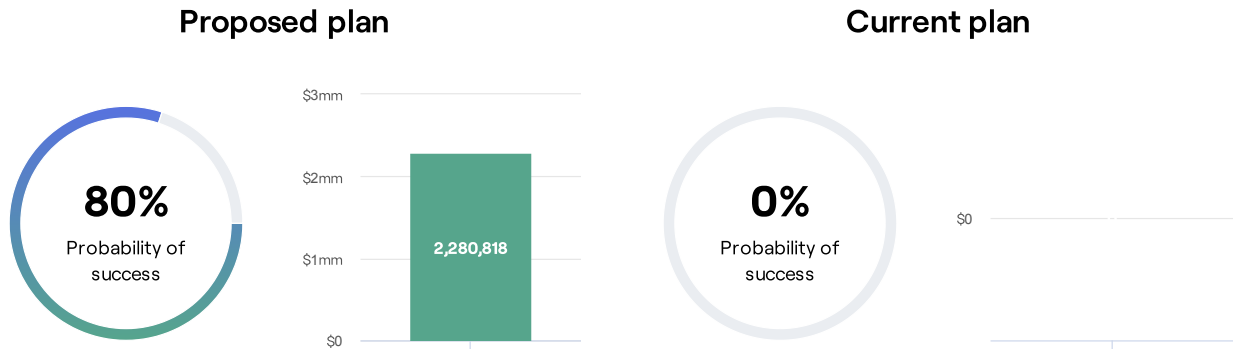
\$632,696
Tax deferred asset

\$32,000
Tax free asset

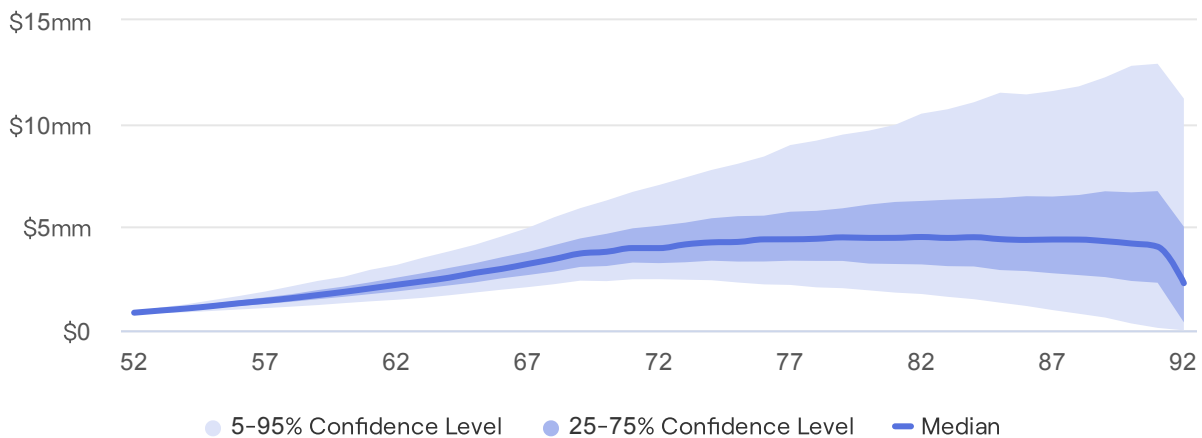
- Taxable
- Tax deferred
- Tax free

Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Z - Jason's retirement age	70	65
Amanda's retirement age	70	65
Retirement Monthly Expense	\$7,000	\$10,000
Savings		
Z - Jason's Taxable	\$10,000	\$0
Z - Jason's 401(k)	25%	5%
Amanda's 401(k)	25%	3%
Kelly's 529	\$5,000	\$5,000
Expenses		
Pre-retirement Living Expenses	\$7,000	\$7,000
Strategies		
Asset allocation	Current allocation	Current allocation
Retirement allocation	Current allocation	Current allocation
Social Security	Age 70	Current strategy
Z - Jason Z - Pre-Retiree	Age 70	Age 62
Amanda Pre-Retiree	Age 70	Age 62
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted

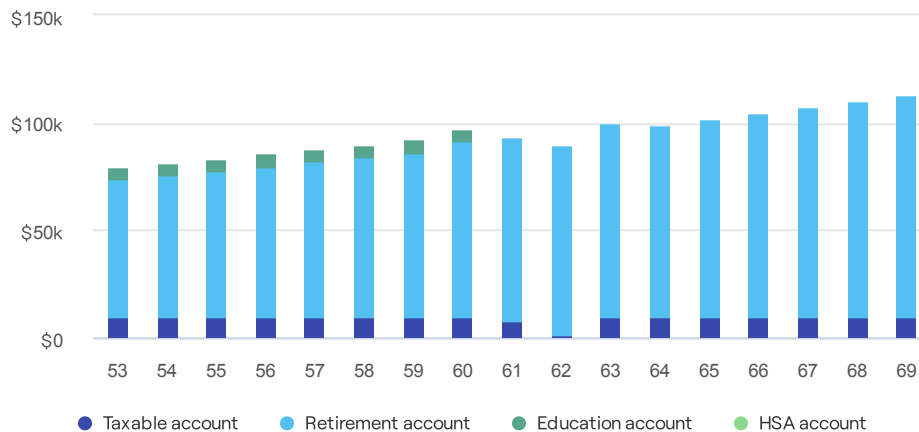
Saving Analysis – Proposed plan

Current year savings of Proposed plan



Total annual savings of
\$79,200
 Savings rate of
27.8%
 with total income of
 \$285,000

Savings over time of Proposed plan

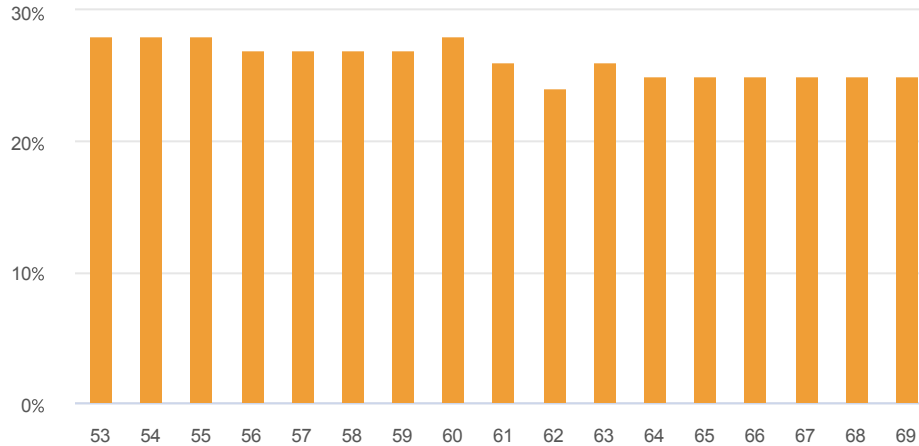


Total savings of
\$1,611,716
 Average savings rate of
26.0%
 with total income of
 \$6,202,051

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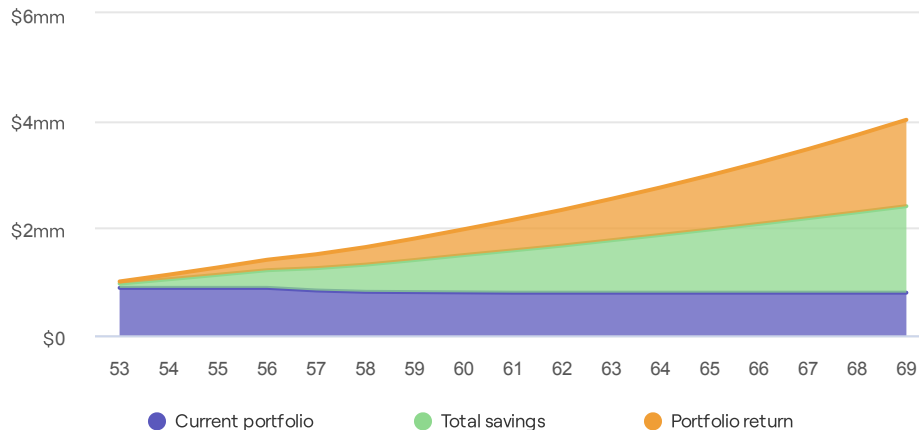
Saving Analysis – Proposed plan

Savings rate of Proposed plan



Total savings of
\$1,611,716
 Average savings rate of
26.0%
 with total income of
 \$6,202,051

Total savings and returns of Proposed plan

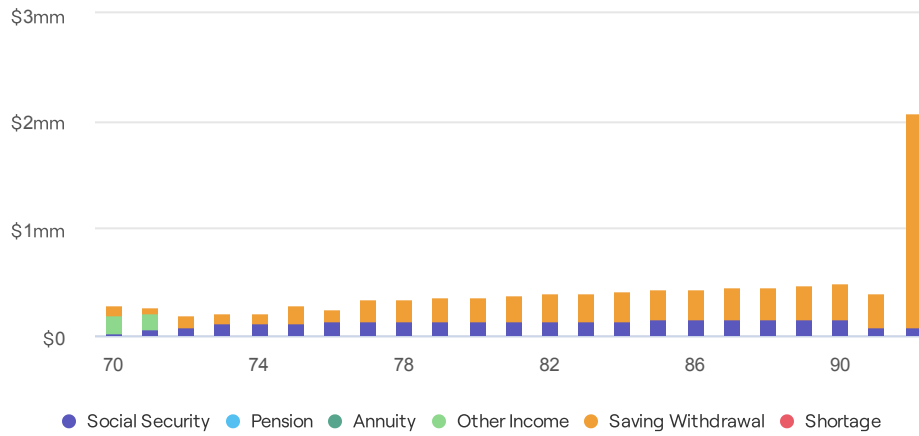


Total invested asset
\$4,016,570
 at retirement
\$1,611,716 total savings
\$1,609,966 portfolio return

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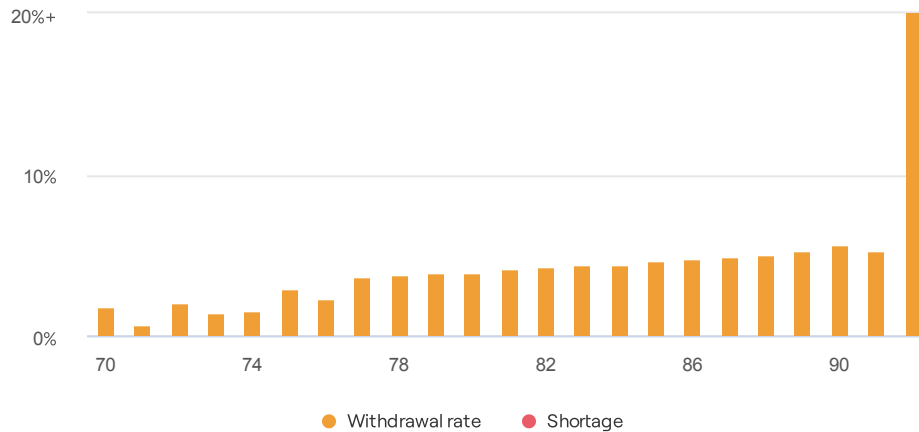
Retirement Analysis Details – Proposed plan

Income sources of Proposed plan



\$0
income shortage
37.6%
income is stable

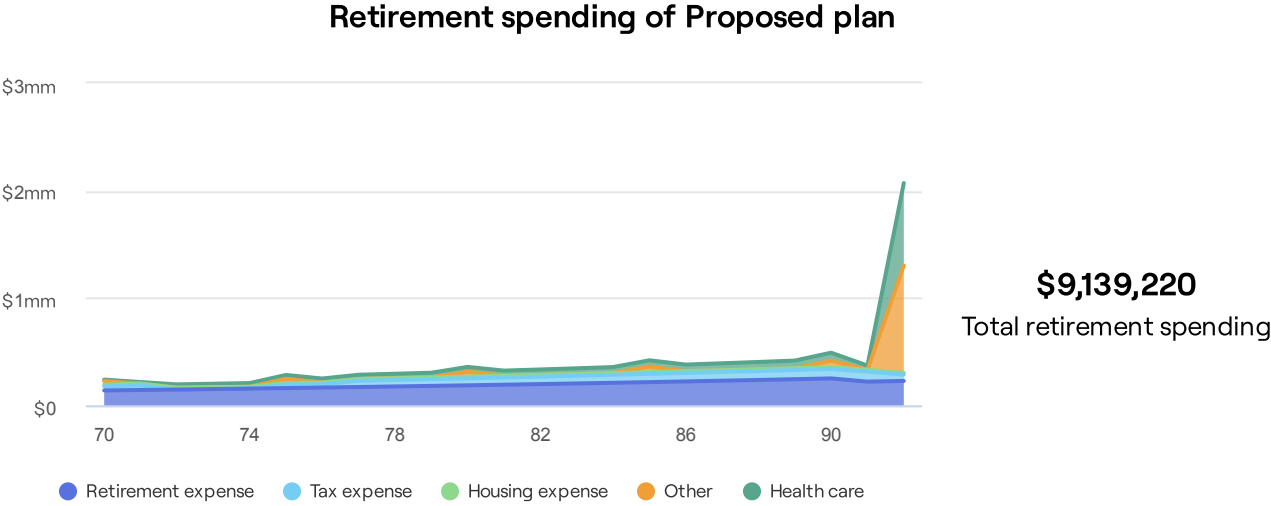
Withdrawal rate of Proposed plan



\$0
income shortage
37.6%
income is stable

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Retirement Analysis Details – Proposed plan

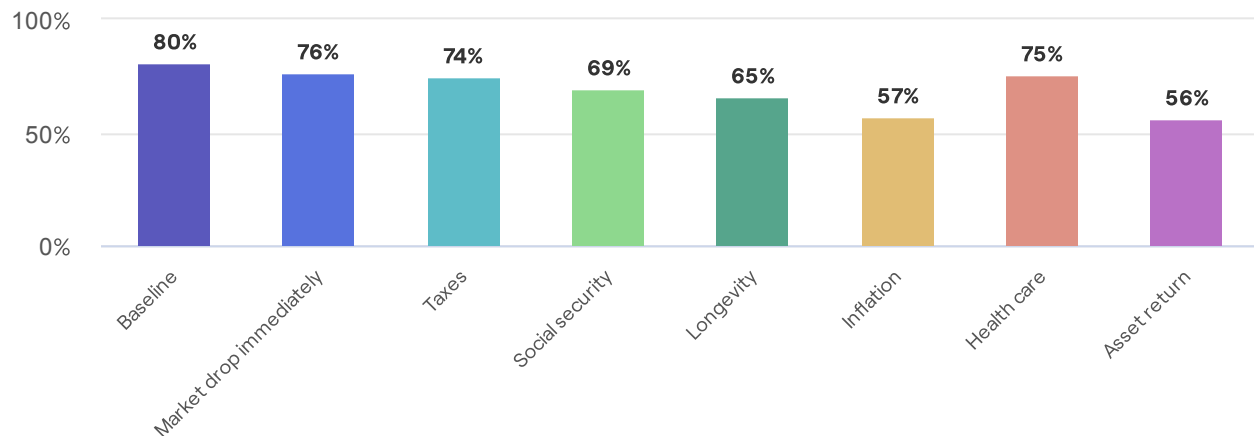


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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test - probability of success - Proposed Plan



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and your spouse) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

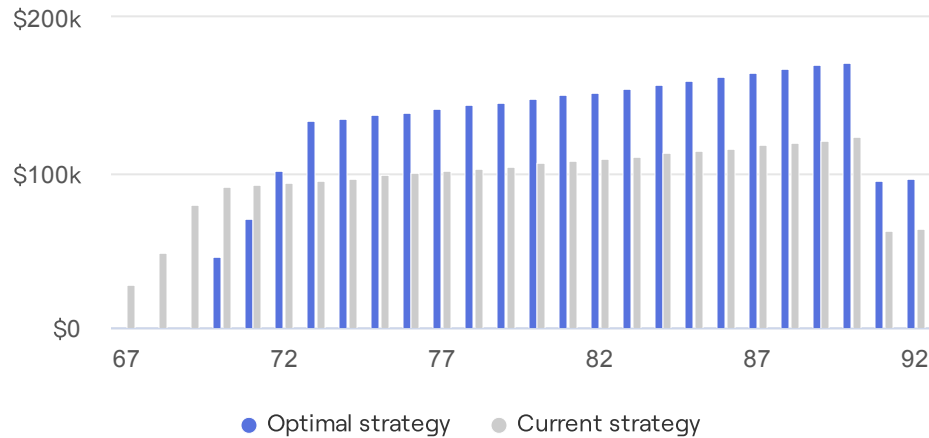
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Optimal Social Security Strategy

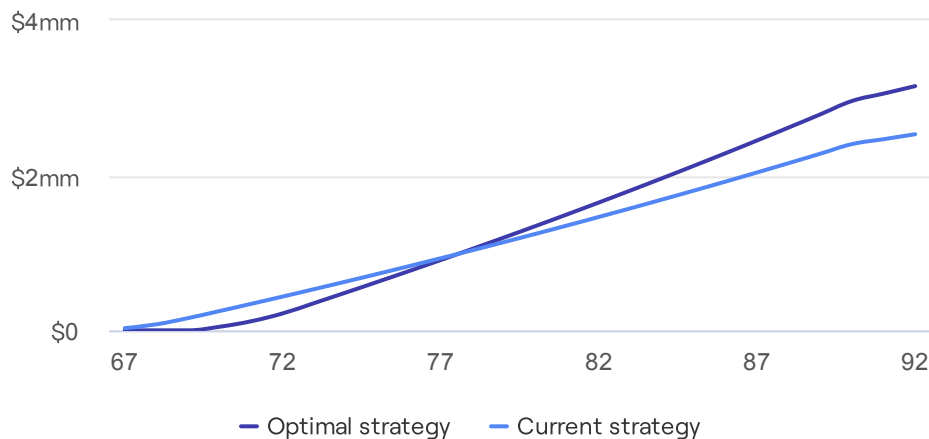
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$620,684 more
from the Optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



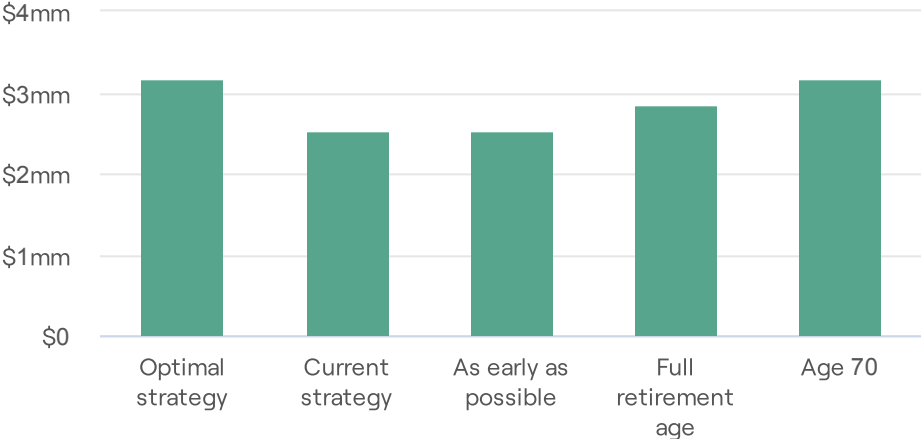
Age 78
break-even point
between the Optimal
Social Security filing
strategy and Current
strategy

To obtain maximum Social Security benefit

1. Z - Jason applies own retirement/spousal benefit at age 70.
2. Amanda applies own retirement/spousal benefit at age 70.

Optimal Social Security Strategy

Summary of all strategies



\$3,151,343
of total income from
the Optimal Social
Security filing strategy

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location Consideration I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



Health Consideration I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



Risk Consideration I prefer more predictable cost with an out of pocket limit

✘ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part A,
B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Z - Jason Z - Pre-Retiree

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Amanda Pre-Retiree

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Z - Jason should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Z - Jason's 65th birthday. Z - Jason will be auto enrolled in Part A and B. Z - Jason can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Z - Jason needs to enroll in Medicare when Z - Jason loses Group plan coverage.

Amanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Amanda's 65th birthday. Amanda will be auto enrolled in Part A and B. Amanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Amanda needs to enroll in Medicare when Amanda loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

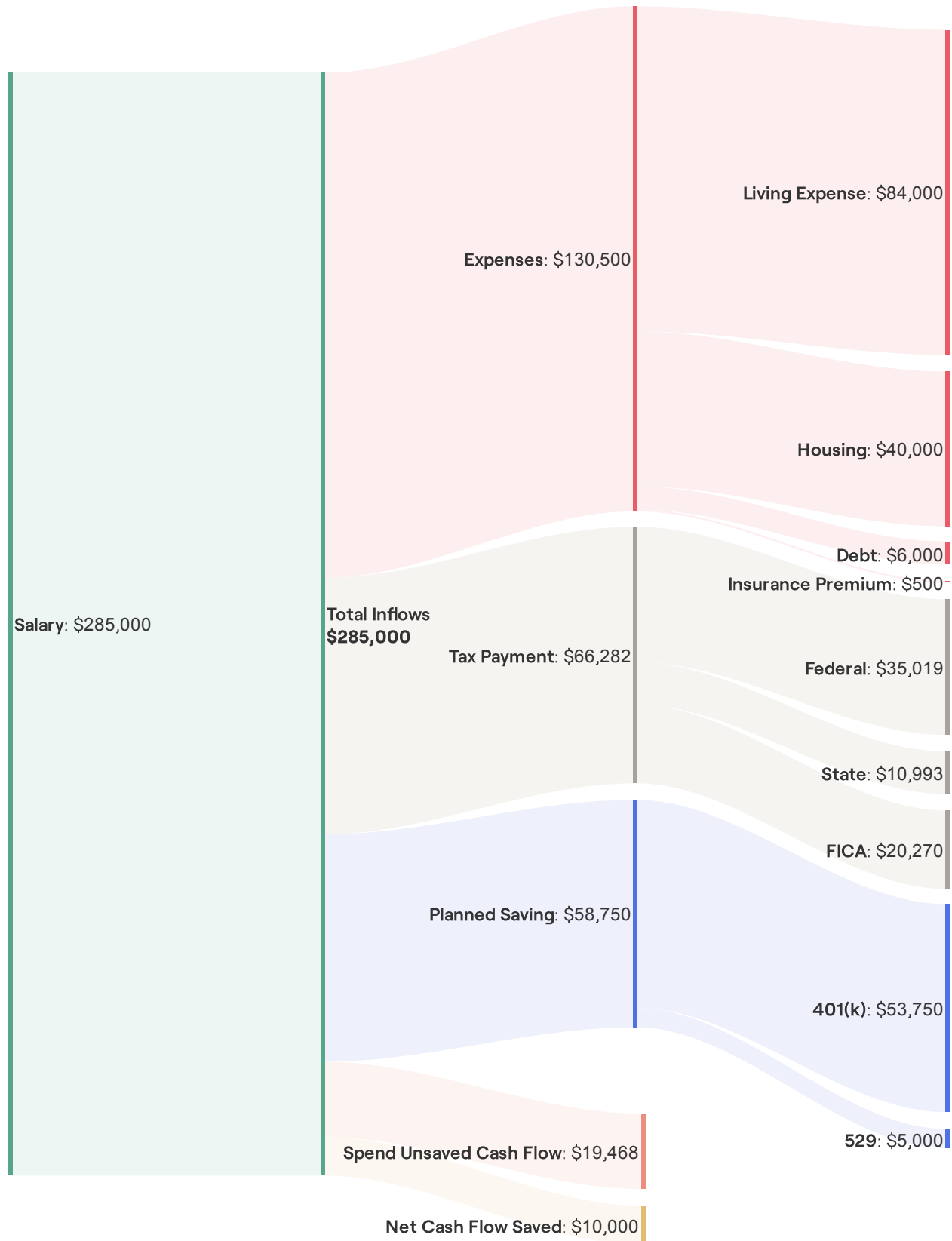
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows - Proposed Plan

Maps

Cash flow year 2023 (53/51)



Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (53/51)

Total Inflows \$285,000		
Income Inflows \$285,000	Planned Distribution \$0	Other Inflows \$0
Salary \$285,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (53/51)

Total Outflows \$255,532			
Expenses \$130,500	Goals \$0	Tax Payment \$66,282	Planned Saving \$58,750
Living Expense \$84,000		Federal \$35,019	401(k) \$53,750
Housing \$40,000		State \$10,993	529 \$5,000
Debt \$6,000		FICA \$20,270	
Insurance Premium \$500			

Net Cash Flows: \$10,000
Spend Unserved Cash Flows: \$19,468

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2023	53/51	285,000	0	0	285,000	130,500	0	66,282	58,750	255,532	19,468	10,000
2024	54/52	293,550	0	0	293,550	132,491	0	68,281	60,462	261,235	22,315	10,000
2025	55/53	302,356	0	0	302,356	129,636	0	70,493	62,196	262,326	30,031	10,000
2026	56/54	311,427	0	0	311,427	132,319	0	78,202	63,952	274,473	26,954	10,000
2027	57/55	320,770	48,912	0	369,682	135,083	48,912	80,951	65,731	330,678	29,004	10,000
2028	58/56	330,393	24,920	0	355,313	134,333	51,358	83,777	67,533	337,000	8,313	10,000
2029	59/57	340,305	5,325	0	345,630	116,862	53,925	87,944	69,359	328,090	7,540	10,000
2030	60/58	350,514	5,325	0	355,839	119,882	56,622	89,781	74,210	340,493	5,346	10,000
2031	61/59	361,029	5,325	0	366,354	122,992	70,874	92,682	71,086	357,633	0	8,722
2032	62/60	371,860	0	0	371,860	126,195	74,417	95,512	73,488	369,612	0	2,248
2033	63/61	383,016	0	0	383,016	129,494	0	98,566	75,418	303,478	69,538	10,000
2034	64/62	394,507	0	0	394,507	132,891	0	102,734	74,376	310,001	74,506	10,000
2035	65/63	406,342	0	0	406,342	136,391	0	105,877	76,862	319,129	77,212	10,000
2036	66/64	418,532	0	0	418,532	139,995	0	109,310	78,878	328,183	80,349	10,000
2037	67/65	431,088	0	0	431,088	143,707	0	112,695	81,424	337,826	83,262	10,000
2038	68/66	444,021	0	0	444,021	147,530	0	116,359	83,502	347,391	86,630	10,000
2039	69/67	457,341	0	0	457,341	151,468	0	119,982	86,112	357,561	89,780	10,000
2040	70/68	203,535	0	0	203,535	169,108	33,057	37,666	39,255	279,086	0	(75,551)
2041	71/69	232,550	0	0	232,550	173,989	0	42,922	40,433	257,344	0	(24,794)
2042	72/70	101,816	0	0	101,816	194,559	0	605	0	195,164	0	(93,348)
2043	73/71	133,728	0	0	133,728	200,543	0	819	0	201,362	0	(67,634)
2044	74/72	135,734	0	0	135,734	206,737	0	651	0	207,387	0	(71,653)
2045	75/73	137,769	90,257	0	228,026	213,149	38,322	31,465	0	282,936	0	(54,910)
2046	76/74	139,836	94,090	0	233,927	219,787	0	30,090	0	249,877	0	(15,950)
2047	77/75	141,933	188,052	0	329,985	226,661	0	58,332	0	284,993	0	44,993
2048	78/76	144,062	196,022	0	340,084	233,778	0	60,495	0	294,273	0	45,811
2049	79/77	146,223	203,874	0	350,097	241,148	0	62,621	0	303,769	0	46,328
2050	80/78	148,418	212,470	0	360,887	248,781	44,426	64,973	0	358,179	0	2,708
2051	81/79	150,644	220,802	0	371,445	256,686	0	66,983	0	323,668	0	47,777
2052	82/80	152,902	230,053	0	382,956	264,873	0	69,504	0	334,377	0	48,578
2053	83/81	155,197	238,358	0	393,555	273,355	0	71,727	0	345,082	0	48,473
2054	84/82	157,524	248,273	0	405,797	282,141	0	74,439	0	356,580	0	49,218
2055	85/83	159,887	257,012	0	416,899	291,243	51,502	76,929	0	419,674	0	(2,775)
2056	86/84	162,287	266,696	0	428,984	300,674	0	79,093	0	379,767	0	49,216
2057	87/85	164,720	275,801	0	440,521	310,446	0	81,492	0	391,938	0	48,583

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Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2058	88/86	167,190	283,977	0	451,167	320,573	0	83,585	0	404,158	0	47,009
2059	89/87	169,699	293,320	0	463,019	331,068	0	86,015	0	417,082	0	45,937
2060	90/88	172,245	300,404	0	472,648	341,945	59,705	88,700	0	490,350	0	(17,701)
2061	- /89	95,382	291,361	0	386,744	276,366	0	94,300	0	370,666	0	16,077
2062	- /90	96,814	298,055	0	394,868	1,011,791	1,000,000	59,406	0	2,071,198	0	(1,676,329)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Salary	Social Security	Total Income Inflows
2023	53/51	285,000	0	285,000
2024	54/52	293,550	0	293,550
2025	55/53	302,356	0	302,356
2026	56/54	311,427	0	311,427
2027	57/55	320,770	0	320,770
2028	58/56	330,393	0	330,393
2029	59/57	340,305	0	340,305
2030	60/58	350,514	0	350,514
2031	61/59	361,029	0	361,029
2032	62/60	371,860	0	371,860
2033	63/61	383,016	0	383,016
2034	64/62	394,507	0	394,507
2035	65/63	406,342	0	406,342
2036	66/64	418,532	0	418,532
2037	67/65	431,088	0	431,088
2038	68/66	444,021	0	444,021
2039	69/67	457,341	0	457,341
2040	70/68	157,021	46,515	203,535
2041	71/69	161,731	70,818	232,550
2042	72/70	0	101,816	101,816
2043	73/71	0	133,728	133,728
2044	74/72	0	135,734	135,734
2045	75/73	0	137,769	137,769
2046	76/74	0	139,836	139,836
2047	77/75	0	141,933	141,933
2048	78/76	0	144,062	144,062
2049	79/77	0	146,223	146,223
2050	80/78	0	148,418	148,418
2051	81/79	0	150,644	150,644
2052	82/80	0	152,902	152,902
2053	83/81	0	155,197	155,197
2054	84/82	0	157,524	157,524
2055	85/83	0	159,887	159,887
2056	86/84	0	162,287	162,287
2057	87/85	0	164,720	164,720
2058	88/86	0	167,190	167,190
2059	89/87	0	169,699	169,699

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Year	Age	Salary	Social Security	Total Income Inflows
2060	90/88	0	172,245	172,245
2061	- /89	0	95,382	95,382
2062	- /90	0	96,814	96,814

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	529	Total Planned Distribution
2023	53/51	0	0	0	0
2024	54/52	0	0	0	0
2025	55/53	0	0	0	0
2026	56/54	0	0	0	0
2027	57/55	0	0	48,912	48,912
2028	58/56	0	0	24,920	24,920
2029	59/57	0	0	5,325	5,325
2030	60/58	0	0	5,325	5,325
2031	61/59	0	0	5,325	5,325
2032	62/60	0	0	0	0
2033	63/61	0	0	0	0
2034	64/62	0	0	0	0
2035	65/63	0	0	0	0
2036	66/64	0	0	0	0
2037	67/65	0	0	0	0
2038	68/66	0	0	0	0
2039	69/67	0	0	0	0
2040	70/68	0	0	0	0
2041	71/69	0	0	0	0
2042	72/70	0	0	0	0
2043	73/71	0	0	0	0
2044	74/72	0	0	0	0
2045	75/73	77,895	12,361	0	90,256
2046	76/74	81,204	12,887	0	94,091
2047	77/75	155,728	32,325	0	188,053
2048	78/76	162,326	33,695	0	196,021
2049	79/77	168,845	35,030	0	203,875
2050	80/78	175,962	36,507	0	212,469
2051	81/79	182,840	37,961	0	220,801
2052	82/80	190,500	39,553	0	230,053
2053	83/81	197,373	40,984	0	238,357
2054	84/82	205,584	42,690	0	248,274
2055	85/83	212,815	44,197	0	257,012
2056	86/84	220,800	45,897	0	266,697
2057	87/85	228,332	47,468	0	275,800
2058	88/86	235,056	48,920	0	283,976
2059	89/87	242,783	50,537	0	293,320

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Year	Age	401(k)	Total IRA	529	Total Planned Distribution
2060	90/88	248,633	51,770	0	300,403
2061	- /89	240,487	50,874	0	291,361
2062	- /90	246,012	52,043	0	298,055

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2023	53/51	84,000	40,000	6,000	0	500	130,500
2024	54/52	86,520	40,010	5,461	0	500	132,491
2025	55/53	89,116	40,020	0	0	500	129,636
2026	56/54	91,789	40,030	0	0	500	132,319
2027	57/55	94,543	40,041	0	0	500	135,083
2028	58/56	97,379	36,454	0	0	500	134,333
2029	59/57	100,300	16,062	0	0	500	116,862
2030	60/58	103,309	16,072	0	0	500	119,882
2031	61/59	106,409	16,083	0	0	500	122,992
2032	62/60	109,601	16,094	0	0	500	126,195
2033	63/61	112,889	16,105	0	0	500	129,494
2034	64/62	116,276	16,116	0	0	500	132,891
2035	65/63	119,764	16,127	0	0	500	136,391
2036	66/64	123,357	16,138	0	0	500	139,995
2037	67/65	127,058	16,149	0	0	500	143,707
2038	68/66	130,869	16,161	0	0	500	147,530
2039	69/67	134,795	16,173	0	0	500	151,468
2040	70/68	138,839	16,184	0	14,084	0	169,108
2041	71/69	143,004	16,196	0	14,789	0	173,989
2042	72/70	147,295	16,208	0	31,056	0	194,559
2043	73/71	151,713	16,220	0	32,609	0	200,543
2044	74/72	156,265	16,232	0	34,239	0	206,737
2045	75/73	160,953	16,245	0	35,951	0	213,149
2046	76/74	165,781	16,257	0	37,749	0	219,787
2047	77/75	170,755	16,270	0	39,636	0	226,661
2048	78/76	175,877	16,282	0	41,618	0	233,778
2049	79/77	181,154	16,295	0	43,699	0	241,148
2050	80/78	186,588	16,308	0	45,884	0	248,781
2051	81/79	192,186	16,321	0	48,178	0	256,686
2052	82/80	197,952	16,335	0	50,587	0	264,873
2053	83/81	203,890	16,348	0	53,117	0	273,355
2054	84/82	210,007	16,361	0	55,773	0	282,141
2055	85/83	216,307	16,375	0	58,561	0	291,243
2056	86/84	222,796	16,389	0	61,489	0	300,674
2057	87/85	229,480	16,403	0	64,564	0	310,446
2058	88/86	236,364	16,417	0	67,792	0	320,573
2059	89/87	243,455	16,431	0	71,181	0	331,068

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Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2060	90/88	250,759	16,445	0	74,740	0	341,945
2061	- /89	220,668	16,460	0	39,239	0	276,366
2062	- /90	227,288	16,474	0	768,029	0	1,011,791

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Education	Property	Legacy	Total Goals
2023	53/51	0	0	0	0
2024	54/52	0	0	0	0
2025	55/53	0	0	0	0
2026	56/54	0	0	0	0
2027	57/55	48,912	0	0	48,912
2028	58/56	51,358	0	0	51,358
2029	59/57	53,925	0	0	53,925
2030	60/58	56,622	0	0	56,622
2031	61/59	70,874	0	0	70,874
2032	62/60	74,417	0	0	74,417
2033	63/61	0	0	0	0
2034	64/62	0	0	0	0
2035	65/63	0	0	0	0
2036	66/64	0	0	0	0
2037	67/65	0	0	0	0
2038	68/66	0	0	0	0
2039	69/67	0	0	0	0
2040	70/68	0	33,057	0	33,057
2041	71/69	0	0	0	0
2042	72/70	0	0	0	0
2043	73/71	0	0	0	0
2044	74/72	0	0	0	0
2045	75/73	0	38,322	0	38,322
2046	76/74	0	0	0	0
2047	77/75	0	0	0	0
2048	78/76	0	0	0	0
2049	79/77	0	0	0	0
2050	80/78	0	44,426	0	44,426
2051	81/79	0	0	0	0
2052	82/80	0	0	0	0
2053	83/81	0	0	0	0
2054	84/82	0	0	0	0
2055	85/83	0	51,502	0	51,502
2056	86/84	0	0	0	0
2057	87/85	0	0	0	0
2058	88/86	0	0	0	0
2059	89/87	0	0	0	0

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Year	Age	Education	Property	Legacy	Total Goals
2060	90/88	0	59,705	0	59,705
2061	- /89	0	0	0	0
2062	- /90	0	0	1,000,000	1,000,000

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2023	53/51	35,019	10,993	20,270	66,282
2024	54/52	36,153	11,332	20,796	68,281
2025	55/53	37,476	11,683	21,334	70,493
2026	56/54	44,270	12,049	21,884	78,202
2027	57/55	46,060	12,428	22,464	80,951
2028	58/56	47,917	12,822	23,037	83,777
2029	59/57	51,070	13,231	23,643	87,944
2030	60/58	52,044	13,476	24,261	89,781
2031	61/59	53,874	13,916	24,893	92,682
2032	62/60	55,633	14,341	25,538	95,512
2033	63/61	57,562	14,805	26,199	98,566
2034	64/62	60,385	15,475	26,873	102,734
2035	65/63	62,361	15,953	27,564	105,877
2036	66/64	64,544	16,479	28,288	109,310
2037	67/65	66,673	16,994	29,029	112,695
2038	68/66	69,015	17,558	29,786	116,359
2039	69/67	71,309	18,113	30,560	119,982
2040	70/68	18,560	7,094	12,012	37,666
2041	71/69	22,878	7,672	12,372	42,922
2042	72/70	539	66	0	605
2043	73/71	819	0	0	819
2044	74/72	651	0	0	651
2045	75/73	22,675	8,790	0	31,465
2046	76/74	21,665	8,425	0	30,090
2047	77/75	45,054	13,278	0	58,332
2048	78/76	46,727	13,768	0	60,495
2049	79/77	48,363	14,258	0	62,621
2050	80/78	50,180	14,793	0	64,973
2051	81/79	51,711	15,272	0	66,983
2052	82/80	53,655	15,849	0	69,504
2053	83/81	55,348	16,379	0	71,727
2054	84/82	57,435	17,004	0	74,439
2055	85/83	59,328	17,602	0	76,929
2056	86/84	60,957	18,136	0	79,093
2057	87/85	62,765	18,727	0	81,492
2058	88/86	64,313	19,272	0	83,585
2059	89/87	66,130	19,885	0	86,015

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Year	Age	Federal	State	FICA	Total Tax Payment
2060	90/88	68,113	20,588	0	88,700
2061	- /89	74,871	19,429	0	94,300
2062	- /90	16,214	43,193	0	59,406

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	401(k)	529	Total Planned Saving
2023	53/51	53,750	5,000	58,750
2024	54/52	55,462	5,000	60,462
2025	55/53	57,196	5,000	62,196
2026	56/54	58,952	5,000	63,952
2027	57/55	60,731	5,000	65,731
2028	58/56	62,533	5,000	67,533
2029	59/57	64,359	5,000	69,359
2030	60/58	69,210	5,000	74,210
2031	61/59	71,086	0	71,086
2032	62/60	73,488	0	73,488
2033	63/61	75,418	0	75,418
2034	64/62	74,376	0	74,376
2035	65/63	76,862	0	76,862
2036	66/64	78,878	0	78,878
2037	67/65	81,424	0	81,424
2038	68/66	83,502	0	83,502
2039	69/67	86,112	0	86,112
2040	70/68	39,255	0	39,255
2041	71/69	40,433	0	40,433
2042	72/70	0	0	0
2043	73/71	0	0	0
2044	74/72	0	0	0
2045	75/73	0	0	0
2046	76/74	0	0	0
2047	77/75	0	0	0
2048	78/76	0	0	0
2049	79/77	0	0	0
2050	80/78	0	0	0
2051	81/79	0	0	0
2052	82/80	0	0	0
2053	83/81	0	0	0
2054	84/82	0	0	0
2055	85/83	0	0	0
2056	86/84	0	0	0
2057	87/85	0	0	0
2058	88/86	0	0	0
2059	89/87	0	0	0

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Year	Age	401(k)	529	Total Planned Saving
2060	90/88	0	0	0
2061	- /89	0	0	0
2062	- /90	0	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2023	53/51	239,506	764,433	0	550,000	0	0	0	0	105,648	5,098	1,443,193
2024	54/52	259,886	870,825	0	555,500	0	0	0	0	85,507	0	1,600,704
2025	55/53	281,181	984,210	0	561,055	0	0	0	0	64,546	0	1,761,900
2026	56/54	303,432	1,104,944	0	566,666	0	0	0	0	42,731	0	1,932,310
2027	57/55	326,680	1,184,489	0	572,332	0	0	0	0	20,027	0	2,063,475
2028	58/56	350,972	1,292,962	0	578,056	0	0	0	0	0	0	2,221,990
2029	59/57	376,355	1,427,730	0	583,836	0	0	0	0	0	0	2,387,921
2030	60/58	402,876	1,573,784	0	589,674	0	0	0	0	0	0	2,566,335
2031	61/59	429,310	1,723,670	0	595,571	0	0	0	0	0	0	2,748,552
2032	62/60	450,457	1,888,323	0	601,527	0	0	0	0	0	0	2,940,306
2033	63/61	480,304	2,062,719	0	607,542	0	0	0	0	0	0	3,150,566
2034	64/62	511,491	2,244,339	0	613,618	0	0	0	0	0	0	3,369,448
2035	65/63	544,079	2,437,048	0	619,754	0	0	0	0	0	0	3,600,881
2036	66/64	578,130	2,640,888	0	625,951	0	0	0	0	0	0	3,844,969
2037	67/65	613,710	2,856,903	0	632,211	0	0	0	0	0	0	4,102,824
2038	68/66	650,887	3,085,186	0	638,533	0	0	0	0	0	0	4,374,607
2039	69/67	689,735	3,326,836	0	644,918	0	0	0	0	0	0	4,661,489
2040	70/68	644,776	3,523,580	0	667,896	0	0	0	0	0	0	4,836,252
2041	71/69	648,983	3,730,586	0	674,575	0	0	0	0	0	0	5,054,144
2042	72/70	584,826	3,898,384	0	681,321	0	0	0	0	0	0	5,164,531
2043	73/71	543,497	4,073,730	0	688,134	0	0	0	0	0	0	5,305,361
2044	74/72	496,290	4,256,962	0	695,015	0	0	0	0	0	0	5,448,267
2045	75/73	463,702	4,358,179	0	721,126	0	0	0	0	0	0	5,543,008
2046	76/74	468,609	4,460,116	0	728,338	0	0	0	0	0	0	5,657,062
2047	77/75	534,679	4,472,675	0	735,621	0	0	0	0	0	0	5,742,975
2048	78/76	604,539	4,477,830	0	742,977	0	0	0	0	0	0	5,825,346
2049	79/77	678,059	4,475,363	0	750,407	0	0	0	0	0	0	5,903,829
2050	80/78	711,265	4,464,191	0	780,124	0	0	0	0	0	0	5,955,580
2051	81/79	791,034	4,444,184	0	787,925	0	0	0	0	0	0	6,023,144
2052	82/80	875,193	4,414,026	0	795,804	0	0	0	0	0	0	6,085,023
2053	83/81	963,031	4,374,207	0	803,762	0	0	0	0	0	0	6,141,000
2054	84/82	1,055,565	4,322,681	0	811,800	0	0	0	0	0	0	6,190,046
2055	85/83	1,100,268	4,260,099	0	845,669	0	0	0	0	0	0	6,206,036
2056	86/84	1,198,974	4,185,018	0	854,126	0	0	0	0	0	0	6,238,117
2057	87/85	1,301,485	4,097,454	0	862,667	0	0	0	0	0	0	6,261,606
2058	88/86	1,407,034	3,997,777	0	871,294	0	0	0	0	0	0	6,276,105

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Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2059	89/87	1,516,258	3,884,273	0	880,006	0	0	0	0	0	0	6,280,537
2060	90/88	1,566,756	3,758,580	0	918,659	0	0	0	0	0	0	6,243,995
2061	- /89	1,653,305	3,636,276	0	927,845	0	0	0	0	0	0	6,217,426
2062	- /90	51,339	3,501,777	0	937,124	0	0	0	0	0	0	4,490,241

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2023	53/51	884,695	58,750	10,450	0	10,000	40,044	1,003,939
2024	54/52	1,003,939	60,462	10,764	0	10,000	45,546	1,130,711
2025	55/53	1,130,711	62,196	11,086	0	10,000	51,397	1,265,391
2026	56/54	1,265,391	63,952	11,419	0	10,000	57,613	1,408,376
2027	57/55	1,408,376	65,731	11,762	(48,912)	10,000	64,213	1,511,169
2028	58/56	1,511,169	67,533	12,114	(24,920)	10,000	68,038	1,643,934
2029	59/57	1,643,934	69,359	12,478	(5,325)	10,000	73,639	1,804,085
2030	60/58	1,804,085	74,210	12,852	(5,325)	10,000	80,840	1,976,661
2031	61/59	1,976,661	71,086	13,238	(5,325)	8,722	88,599	2,152,980
2032	62/60	2,152,980	73,488	13,635	0	2,248	96,428	2,338,779
2033	63/61	2,338,779	75,418	14,044	0	10,000	104,782	2,543,023
2034	64/62	2,543,023	74,376	14,465	0	10,000	113,966	2,755,830
2035	65/63	2,755,830	76,862	14,899	0	10,000	123,536	2,981,127
2036	66/64	2,981,127	78,878	15,346	0	10,000	133,667	3,219,018
2037	67/65	3,219,018	81,424	15,807	0	10,000	144,364	3,470,613
2038	68/66	3,470,613	83,502	16,281	0	10,000	155,678	3,736,074
2039	69/67	3,736,074	86,112	16,769	0	10,000	167,616	4,016,570
2040	70/68	4,016,570	39,255	7,851	0	(75,551)	180,230	4,168,356
2041	71/69	4,168,356	40,433	8,087	0	(24,794)	187,488	4,379,569
2042	72/70	4,379,569	0	0	0	(93,348)	196,989	4,483,210
2043	73/71	4,483,210	0	0	0	(67,634)	201,650	4,617,227
2044	74/72	4,617,227	0	0	0	(71,653)	207,678	4,753,252
2045	75/73	4,753,252	0	0	(90,257)	(54,910)	213,797	4,821,882
2046	76/74	4,821,882	0	0	(94,090)	(15,950)	216,883	4,928,724
2047	77/75	4,928,724	0	0	(188,052)	44,993	221,689	5,007,354
2048	78/76	5,007,354	0	0	(196,022)	45,811	225,226	5,082,368
2049	79/77	5,082,368	0	0	(203,874)	46,328	228,600	5,153,422
2050	80/78	5,153,422	0	0	(212,470)	2,708	231,796	5,175,456
2051	81/79	5,175,456	0	0	(220,802)	47,777	232,787	5,235,219
2052	82/80	5,235,219	0	0	(230,053)	48,578	235,475	5,289,219
2053	83/81	5,289,219	0	0	(238,358)	48,473	237,904	5,337,238
2054	84/82	5,337,238	0	0	(248,273)	49,218	240,064	5,378,246
2055	85/83	5,378,246	0	0	(257,012)	(2,775)	241,908	5,360,367
2056	86/84	5,360,367	0	0	(266,696)	49,216	241,104	5,383,991
2057	87/85	5,383,991	0	0	(275,801)	48,583	242,167	5,398,940
2058	88/86	5,398,940	0	0	(283,977)	47,009	242,839	5,404,811
2059	89/87	5,404,811	0	0	(293,320)	45,937	243,103	5,400,531

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Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2060	90/88	5,400,531	0	0	(300,404)	(17,701)	242,910	5,325,336
2061	- /89	5,325,336	0	0	(291,361)	16,077	239,528	5,289,581
2062	- /90	5,289,581	0	0	(298,055)	(1,676,329)	237,920	3,553,117

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	401(k)	529	Total Planned Saving
2023	53/51	53,750	5,000	58,750
2024	54/52	55,462	5,000	60,462
2025	55/53	57,196	5,000	62,196
2026	56/54	58,952	5,000	63,952
2027	57/55	60,731	5,000	65,731
2028	58/56	62,533	5,000	67,533
2029	59/57	64,359	5,000	69,359
2030	60/58	69,210	5,000	74,210
2031	61/59	71,086	0	71,086
2032	62/60	73,488	0	73,488
2033	63/61	75,418	0	75,418
2034	64/62	74,376	0	74,376
2035	65/63	76,862	0	76,862
2036	66/64	78,878	0	78,878
2037	67/65	81,424	0	81,424
2038	68/66	83,502	0	83,502
2039	69/67	86,112	0	86,112
2040	70/68	39,255	0	39,255
2041	71/69	40,433	0	40,433
2042	72/70	0	0	0
2043	73/71	0	0	0
2044	74/72	0	0	0
2045	75/73	0	0	0
2046	76/74	0	0	0
2047	77/75	0	0	0
2048	78/76	0	0	0
2049	79/77	0	0	0
2050	80/78	0	0	0
2051	81/79	0	0	0
2052	82/80	0	0	0
2053	83/81	0	0	0
2054	84/82	0	0	0
2055	85/83	0	0	0
2056	86/84	0	0	0
2057	87/85	0	0	0
2058	88/86	0	0	0
2059	89/87	0	0	0

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Year	Age	401(k)	529	Total Planned Saving
2060	90/88	0	0	0
2061	- /89	0	0	0
2062	- /90	0	0	0

Cash Flows – Proposed Plan

Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2023	53/51	10,450	10,450
2024	54/52	10,763	10,763
2025	55/53	11,086	11,086
2026	56/54	11,419	11,419
2027	57/55	11,761	11,761
2028	58/56	12,115	12,115
2029	59/57	12,478	12,478
2030	60/58	12,852	12,852
2031	61/59	13,238	13,238
2032	62/60	13,635	13,635
2033	63/61	14,044	14,044
2034	64/62	14,465	14,465
2035	65/63	14,899	14,899
2036	66/64	15,347	15,347
2037	67/65	15,807	15,807
2038	68/66	16,280	16,280
2039	69/67	16,769	16,769
2040	70/68	7,851	7,851
2041	71/69	8,087	8,087
2042	72/70	0	0
2043	73/71	0	0
2044	74/72	0	0
2045	75/73	0	0
2046	76/74	0	0
2047	77/75	0	0
2048	78/76	0	0
2049	79/77	0	0
2050	80/78	0	0
2051	81/79	0	0
2052	82/80	0	0
2053	83/81	0	0
2054	84/82	0	0
2055	85/83	0	0
2056	86/84	0	0
2057	87/85	0	0
2058	88/86	0	0
2059	89/87	0	0

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Year	Age	401(k)	Total Employer Match & Other
2060	90/88	0	0
2061	- /89	0	0
2062	- /90	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2023	53/51	239,506	435,168	290,185	39,080	1,003,939
2024	54/52	259,886	520,967	303,238	46,620	1,130,711
2025	55/53	281,181	612,682	316,877	54,651	1,265,391
2026	56/54	303,432	710,611	331,130	63,203	1,408,376
2027	57/55	326,680	815,066	346,024	23,399	1,511,169
2028	58/56	350,972	926,374	361,588	5,000	1,643,934
2029	59/57	376,355	1,044,878	377,851	5,000	1,804,084
2030	60/58	402,876	1,173,938	394,847	5,000	1,976,661
2031	61/59	429,310	1,311,064	412,607	0	2,152,981
2032	62/60	450,457	1,457,157	431,165	0	2,338,779
2033	63/61	480,304	1,612,161	450,559	0	2,543,024
2034	64/62	511,491	1,773,515	470,824	0	2,755,830
2035	65/63	544,079	1,945,047	492,001	0	2,981,127
2036	66/64	578,130	2,126,757	514,131	0	3,219,018
2037	67/65	613,710	2,319,647	537,256	0	3,470,613
2038	68/66	650,887	2,523,765	561,422	0	3,736,074
2039	69/67	689,735	2,740,162	586,674	0	4,016,571
2040	70/68	644,776	2,910,518	613,062	0	4,168,356
2041	71/69	648,983	3,089,950	640,637	0	4,379,570
2042	72/70	584,826	3,228,933	669,452	0	4,483,211
2043	73/71	543,497	3,374,167	699,563	0	4,617,227
2044	74/72	496,290	3,525,933	731,029	0	4,753,252
2045	75/73	463,702	3,606,631	751,548	0	4,821,881
2046	76/74	468,609	3,687,650	772,466	0	4,928,725
2047	77/75	534,679	3,697,790	774,885	0	5,007,354
2048	78/76	604,539	3,701,786	776,043	0	5,082,368
2049	79/77	678,059	3,699,444	775,919	0	5,153,422
2050	80/78	711,265	3,689,880	774,311	0	5,175,456
2051	81/79	791,034	3,673,006	771,178	0	5,235,218
2052	82/80	875,193	3,647,714	766,312	0	5,289,219
2053	83/81	963,031	3,614,411	759,796	0	5,337,238
2054	84/82	1,055,565	3,571,401	751,281	0	5,378,247
2055	85/83	1,100,268	3,519,224	740,875	0	5,360,367
2056	86/84	1,198,974	3,456,715	728,303	0	5,383,992
2057	87/85	1,301,485	3,383,863	713,592	0	5,398,940
2058	88/86	1,407,034	3,301,009	696,769	0	5,404,812
2059	89/87	1,516,258	3,206,701	677,572	0	5,400,531

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Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2060	90/88	1,566,756	3,102,301	656,279	0	5,325,336
2061	- /89	1,653,305	3,001,352	634,924	0	5,289,581
2062	- /90	51,339	2,890,338	611,439	0	3,553,116

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2023	53/51	10,000	64,200	0	5,000	79,200
2024	54/52	10,000	66,226	0	5,000	81,226
2025	55/53	10,000	68,283	0	5,000	83,283
2026	56/54	10,000	70,371	0	5,000	85,371
2027	57/55	10,000	72,492	0	5,000	87,492
2028	58/56	10,000	74,647	0	5,000	89,647
2029	59/57	10,000	76,837	0	5,000	91,837
2030	60/58	10,000	82,062	0	5,000	97,062
2031	61/59	8,722	84,324	0	0	93,046
2032	62/60	2,248	87,123	0	0	89,371
2033	63/61	10,000	89,462	0	0	99,462
2034	64/62	10,000	88,841	0	0	98,841
2035	65/63	10,000	91,761	0	0	101,761
2036	66/64	10,000	94,224	0	0	104,224
2037	67/65	10,000	97,231	0	0	107,231
2038	68/66	10,000	99,782	0	0	109,782
2039	69/67	10,000	102,881	0	0	112,881
2040	70/68	0	47,106	0	0	47,106
2041	71/69	0	48,519	0	0	48,519
2042	72/70	0	0	0	0	0
2043	73/71	0	0	0	0	0
2044	74/72	0	0	0	0	0
2045	75/73	0	0	0	0	0
2046	76/74	0	0	0	0	0
2047	77/75	0	0	0	0	0
2048	78/76	0	0	0	0	0
2049	79/77	0	0	0	0	0
2050	80/78	0	0	0	0	0
2051	81/79	0	0	0	0	0
2052	82/80	0	0	0	0	0
2053	83/81	0	0	0	0	0
2054	84/82	0	0	0	0	0
2055	85/83	0	0	0	0	0
2056	86/84	0	0	0	0	0
2057	87/85	0	0	0	0	0
2058	88/86	0	0	0	0	0
2059	89/87	0	0	0	0	0

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Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2060	90/88	0	0	0	0	0
2061	- /89	0	0	0	0	0
2062	- /90	0	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2023	53/51	0	0	0	0	0
2024	54/52	0	0	0	0	0
2025	55/53	0	0	0	0	0
2026	56/54	0	0	0	0	0
2027	57/55	0	0	0	0	0
2028	58/56	0	0	0	0	0
2029	59/57	0	0	0	0	0
2030	60/58	0	0	0	0	0
2031	61/59	0	0	0	0	0
2032	62/60	0	0	0	0	0
2033	63/61	0	0	0	0	0
2034	64/62	0	0	0	0	0
2035	65/63	0	0	0	0	0
2036	66/64	0	0	0	0	0
2037	67/65	0	0	0	0	0
2038	68/66	0	0	0	0	0
2039	69/67	0	0	0	0	0
2040	70/68	0	0	0	0	0
2041	71/69	0	0	0	0	0
2042	72/70	0	0	0	0	0
2043	73/71	0	0	0	0	0
2044	74/72	0	0	0	0	0
2045	75/73	90,257	(77,895)	(12,361)	0	1
2046	76/74	94,090	(81,204)	(12,887)	0	(1)
2047	77/75	188,052	(155,727)	(32,325)	0	0
2048	78/76	196,022	(162,326)	(33,696)	0	0
2049	79/77	203,874	(168,844)	(35,030)	0	0
2050	80/78	212,470	(175,962)	(36,508)	0	0
2051	81/79	220,802	(182,840)	(37,961)	0	1
2052	82/80	230,053	(190,500)	(39,553)	0	0
2053	83/81	238,358	(197,374)	(40,984)	0	0
2054	84/82	248,273	(205,583)	(42,690)	0	0
2055	85/83	257,012	(212,815)	(44,197)	0	0
2056	86/84	266,696	(220,800)	(45,897)	0	(1)
2057	87/85	275,801	(228,332)	(47,469)	0	0
2058	88/86	283,977	(235,057)	(48,920)	0	0
2059	89/87	293,320	(242,784)	(50,536)	0	0

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Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2060	90/88	300,404	(248,634)	(51,770)	0	0
2061	- /89	291,361	(240,487)	(50,874)	0	0
2062	- /90	298,055	(246,012)	(52,043)	0	0

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2023	53/51	0	0	0	0	0
2024	54/52	0	0	0	0	0
2025	55/53	0	0	0	0	0
2026	56/54	0	0	0	0	0
2027	57/55	0	0	0	(48,912)	(48,912)
2028	58/56	0	0	0	(24,920)	(24,920)
2029	59/57	0	0	0	(5,325)	(5,325)
2030	60/58	0	0	0	(5,325)	(5,325)
2031	61/59	0	0	0	(5,325)	(5,325)
2032	62/60	0	0	0	0	0
2033	63/61	0	0	0	0	0
2034	64/62	0	0	0	0	0
2035	65/63	0	0	0	0	0
2036	66/64	0	0	0	0	0
2037	67/65	0	0	0	0	0
2038	68/66	0	0	0	0	0
2039	69/67	0	0	0	0	0
2040	70/68	(75,551)	0	0	0	(75,551)
2041	71/69	(24,794)	0	0	0	(24,794)
2042	72/70	(93,348)	0	0	0	(93,348)
2043	73/71	(67,634)	0	0	0	(67,634)
2044	74/72	(71,653)	0	0	0	(71,653)
2045	75/73	(145,167)	0	0	0	(145,167)
2046	76/74	(110,041)	0	0	0	(110,041)
2047	77/75	(143,060)	0	0	0	(143,060)
2048	78/76	(150,211)	0	0	0	(150,211)
2049	79/77	(157,546)	0	0	0	(157,546)
2050	80/78	(209,762)	0	0	0	(209,762)
2051	81/79	(173,024)	0	0	0	(173,024)
2052	82/80	(181,475)	0	0	0	(181,475)
2053	83/81	(189,885)	0	0	0	(189,885)
2054	84/82	(199,055)	0	0	0	(199,055)
2055	85/83	(259,787)	0	0	0	(259,787)
2056	86/84	(217,480)	0	0	0	(217,480)
2057	87/85	(227,218)	0	0	0	(227,218)
2058	88/86	(236,967)	0	0	0	(236,967)
2059	89/87	(247,383)	0	0	0	(247,383)

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Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2060	90/88	(318,105)	0	0	0	(318,105)
2061	- /89	(275,284)	0	0	0	(275,284)
2062	- /90	(1,974,384)	0	0	0	(1,974,384)

Cash Flows – Proposed Plan

Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2023	53/51	10,000	64,200	0	5,000	79,200
2024	54/52	10,000	66,226	0	5,000	81,226
2025	55/53	10,000	68,283	0	5,000	83,283
2026	56/54	10,000	70,371	0	5,000	85,371
2027	57/55	10,000	72,492	0	(43,912)	38,580
2028	58/56	10,000	74,647	0	(19,920)	64,727
2029	59/57	10,000	76,837	0	(325)	86,512
2030	60/58	10,000	82,062	0	(325)	91,737
2031	61/59	8,722	84,324	0	(5,325)	87,721
2032	62/60	2,248	87,123	0	0	89,371
2033	63/61	10,000	89,462	0	0	99,462
2034	64/62	10,000	88,841	0	0	98,841
2035	65/63	10,000	91,761	0	0	101,761
2036	66/64	10,000	94,224	0	0	104,224
2037	67/65	10,000	97,231	0	0	107,231
2038	68/66	10,000	99,782	0	0	109,782
2039	69/67	10,000	102,881	0	0	112,881
2040	70/68	(75,551)	47,106	0	0	(28,445)
2041	71/69	(24,794)	48,519	0	0	23,725
2042	72/70	(93,348)	0	0	0	(93,348)
2043	73/71	(67,634)	0	0	0	(67,634)
2044	74/72	(71,653)	0	0	0	(71,653)
2045	75/73	(54,910)	(77,895)	(12,361)	0	(145,166)
2046	76/74	(15,950)	(81,204)	(12,887)	0	(110,041)
2047	77/75	44,993	(155,727)	(32,325)	0	(143,059)
2048	78/76	45,811	(162,326)	(33,696)	0	(150,211)
2049	79/77	46,328	(168,844)	(35,030)	0	(157,546)
2050	80/78	2,708	(175,962)	(36,508)	0	(209,762)
2051	81/79	47,777	(182,840)	(37,961)	0	(173,024)
2052	82/80	48,578	(190,500)	(39,553)	0	(181,475)
2053	83/81	48,473	(197,374)	(40,984)	0	(189,885)
2054	84/82	49,218	(205,583)	(42,690)	0	(199,055)
2055	85/83	(2,775)	(212,815)	(44,197)	0	(259,787)
2056	86/84	49,216	(220,800)	(45,897)	0	(217,481)
2057	87/85	48,583	(228,332)	(47,469)	0	(227,218)
2058	88/86	47,009	(235,057)	(48,920)	0	(236,968)
2059	89/87	45,937	(242,784)	(50,536)	0	(247,383)

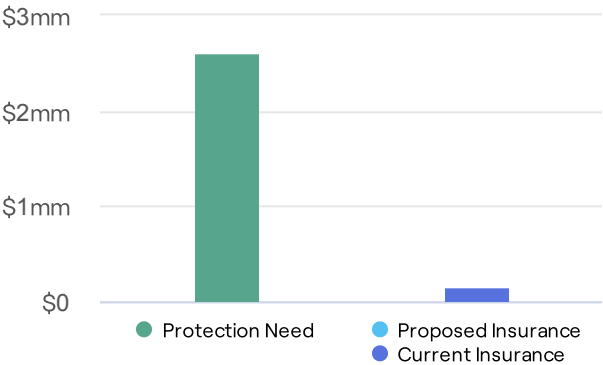
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Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2060	90/88	(17,701)	(248,634)	(51,770)	0	(318,105)
2061	- /89	16,077	(240,487)	(50,874)	0	(275,284)
2062	- /90	(1,676,329)	(246,012)	(52,043)	0	(1,974,384)

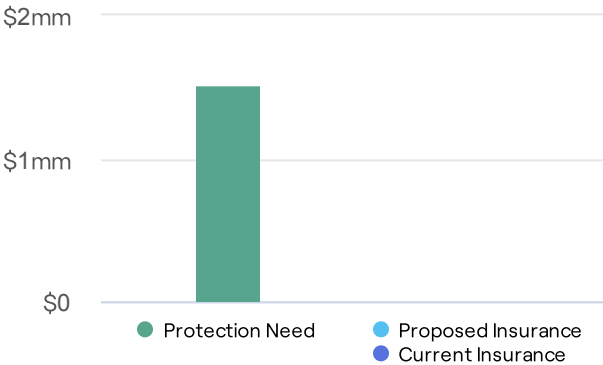
Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

Z – Jason’s life insurance analysis



Amanda’s life insurance analysis



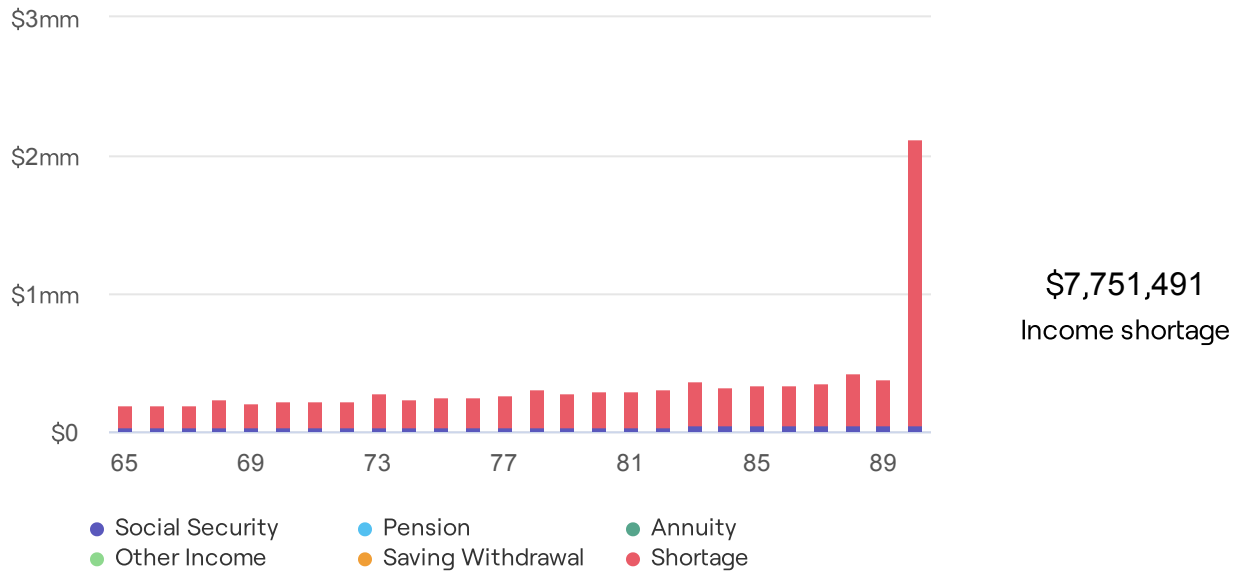
	If Z – Jason passes away next year	If Amanda passes away next year
Life insurance needs	\$ 2,600,000	\$ 1,510,000
Current life insurance coverage	\$ 150,000	\$ 0
Proposed additional life insurance	\$0	\$0

Life Insurance Analysis Information

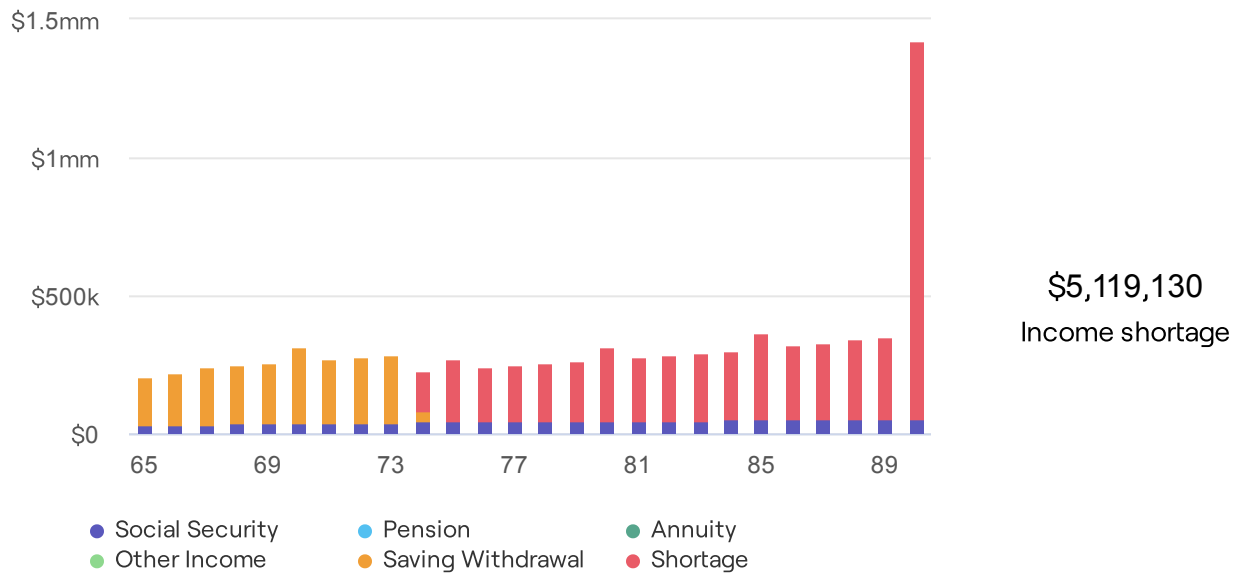
	If Z - Jason passes away next year	If Amanda passes away next year
Income		
Amanda's Salary	\$25,000	\$95,000

Life Insurance Retirement Income Impact

What happens if Z - Jason passed away



What happens if Amanda passed away



Life Insurance Details

Details if Z - Jason passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	53/51	215,000	0	150,000	365,000	130,500	0	52,945	15,250	198,695	16,305	150,000
2024	- /52	90,828	0	0	90,828	119,013	0	6,601	5,772	131,386	0	(40,558)
2025	- /53	92,384	0	0	92,384	115,768	0	7,289	5,796	128,853	0	(36,469)
2026	- /54	61,920	0	0	61,920	118,051	0	3,960	5,820	127,831	0	(65,911)
2027	- /55	63,259	48,912	0	112,171	120,402	48,912	4,111	5,844	179,269	0	(67,098)
2028	- /56	28,982	24,920	0	53,902	119,226	51,358	4,316	5,869	180,769	0	(126,867)
2029	- /57	29,851	5,325	0	35,176	101,317	53,925	5,194	896	161,332	0	(126,156)
2030	- /58	30,747	0	0	30,747	103,885	56,622	54,642	922	216,071	0	(185,324)
2031	- /59	31,669	0	0	31,669	106,530	70,874	62,252	950	240,606	0	(208,937)
2032	- /60	64,523	0	0	64,523	109,254	74,417	62,438	979	247,089	0	(182,566)
2033	- /61	65,735	0	0	65,735	112,060	0	29,160	1,008	142,229	0	(76,494)
2034	- /62	66,973	0	0	66,973	114,950	0	30,015	1,038	146,003	0	(79,030)
2035	- /63	68,237	0	0	68,237	162,302	28,515	64,282	1,069	256,169	0	(187,931)
2036	- /64	69,528	0	0	69,528	166,698	0	45,720	1,101	213,519	0	(143,992)
2037	- /65	38,858	0	0	38,858	183,393	0	1	0	183,395	0	(144,537)
2038	- /66	39,441	0	0	39,441	188,665	0	0	0	188,665	0	(149,225)
2039	- /67	40,033	0	0	40,033	194,108	0	0	0	194,108	0	(154,075)
2040	- /68	40,632	0	0	40,632	199,726	33,057	0	0	232,783	0	(192,150)
2041	- /69	41,242	0	0	41,242	205,526	0	0	0	205,526	0	(164,283)
2042	- /70	41,861	0	0	41,861	211,513	0	0	0	211,513	0	(169,652)
2043	- /71	42,489	0	0	42,489	217,695	0	0	0	217,695	0	(175,206)
2044	- /72	43,126	0	0	43,126	224,077	0	0	0	224,077	0	(180,952)
2045	- /73	43,773	0	0	43,773	230,668	38,322	0	0	268,990	0	(225,217)
2046	- /74	44,430	0	0	44,430	237,472	0	0	0	237,472	0	(193,042)
2047	- /75	45,096	0	0	45,096	244,499	0	0	0	244,499	0	(199,403)
2048	- /76	45,773	0	0	45,773	251,755	0	0	0	251,755	0	(205,982)
2049	- /77	46,459	0	0	46,459	259,248	0	0	0	259,248	0	(212,789)
2050	- /78	47,156	0	0	47,156	266,986	44,426	0	0	311,412	0	(264,256)
2051	- /79	47,864	0	0	47,864	274,979	0	0	0	274,979	0	(227,115)
2052	- /80	48,582	0	0	48,582	283,233	0	0	0	283,233	0	(234,652)
2053	- /81	49,310	0	0	49,310	291,760	0	0	0	291,760	0	(242,449)
2054	- /82	50,050	0	0	50,050	300,566	0	0	0	300,566	0	(250,517)
2055	- /83	50,800	0	0	50,800	309,664	51,502	0	0	361,166	0	(310,365)
2056	- /84	51,562	0	0	51,562	319,062	0	0	0	319,062	0	(267,500)
2057	- /85	52,335	0	0	52,335	328,771	0	0	0	328,771	0	(276,436)
2058	- /86	53,120	0	0	53,120	338,802	0	0	0	338,802	0	(285,681)

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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	- /87	53,918	0	0	53,918	349,165	0	0	0	349,165	0	(295,248)
2060	- /88	54,727	0	0	54,727	359,874	59,705	0	0	419,578	0	(364,851)
2061	- /89	55,548	0	0	55,548	370,938	0	0	0	370,938	0	(315,390)
2062	- /90	56,381	0	0	56,381	1,109,201	1,000,000	0	0	2,109,201	0	(2,052,820)

Life Insurance Details

Details if Amanda passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	53/51	285,000	0	0	285,000	238,905	0	63,890	17,350	320,145	0	(35,145)
2024	54/ -	223,221	0	0	223,221	119,513	0	56,016	9,785	185,314	37,907	0
2025	55/ -	229,505	0	0	229,505	116,268	0	57,713	10,079	184,060	45,445	0
2026	56/ -	235,972	0	0	235,972	118,551	0	62,652	10,381	191,584	44,388	0
2027	57/ -	242,625	48,912	0	291,537	120,902	48,912	64,957	10,692	245,464	46,073	0
2028	58/ -	220,262	1,452	0	221,714	119,726	51,358	70,467	11,013	252,563	0	(30,850)
2029	59/ -	226,870	0	0	226,870	101,817	53,925	69,906	11,343	236,992	0	(10,122)
2030	60/ -	233,676	0	0	233,676	104,385	56,622	71,830	11,684	244,520	0	(10,844)
2031	61/ -	240,686	0	0	240,686	107,030	70,874	75,112	12,034	265,050	0	(24,364)
2032	62/ -	247,907	0	0	247,907	109,754	74,417	76,994	12,395	273,561	0	(25,654)
2033	63/ -	255,344	0	0	255,344	112,560	0	76,214	12,767	201,542	53,802	0
2034	64/ -	263,004	0	0	263,004	115,450	0	78,404	13,150	207,005	56,000	0
2035	65/ -	36,129	0	0	36,129	173,337	28,515	3,031	0	204,883	0	(168,754)
2036	66/ -	36,672	0	0	36,672	178,286	0	38,493	0	216,779	0	(180,107)
2037	67/ -	37,221	0	0	37,221	183,393	0	55,037	0	238,431	0	(201,209)
2038	68/ -	43,447	0	0	43,447	188,665	0	56,398	0	245,063	0	(201,616)
2039	69/ -	44,099	0	0	44,099	194,108	0	58,222	0	252,330	0	(208,231)
2040	70/ -	44,761	0	0	44,761	199,726	33,057	75,891	0	308,673	0	(263,913)
2041	71/ -	45,432	0	0	45,432	205,526	0	62,052	0	267,578	0	(222,146)
2042	72/ -	46,113	0	0	46,113	211,513	0	64,052	0	275,565	0	(229,452)
2043	73/ -	46,805	0	0	46,805	217,695	0	66,158	0	283,853	0	(237,048)
2044	74/ -	47,507	0	0	47,507	224,077	0	3,545	0	227,623	0	(180,116)
2045	75/ -	48,220	0	0	48,220	230,668	38,322	1	0	268,991	0	(220,771)
2046	76/ -	48,942	0	0	48,942	237,472	0	0	0	237,472	0	(188,530)
2047	77/ -	49,677	0	0	49,677	244,499	0	0	0	244,499	0	(194,822)
2048	78/ -	50,422	0	0	50,422	251,755	0	0	0	251,755	0	(201,332)
2049	79/ -	51,179	0	0	51,179	259,248	0	0	0	259,248	0	(208,069)
2050	80/ -	51,946	0	0	51,946	266,986	44,426	0	0	311,412	0	(259,466)
2051	81/ -	52,725	0	0	52,725	274,979	0	0	0	274,979	0	(222,253)
2052	82/ -	53,516	0	0	53,516	283,233	0	0	0	283,233	0	(229,717)
2053	83/ -	54,319	0	0	54,319	291,760	0	0	0	291,760	0	(237,440)
2054	84/ -	55,133	0	0	55,133	300,566	0	0	0	300,566	0	(245,433)
2055	85/ -	55,960	0	0	55,960	309,664	51,502	0	0	361,166	0	(305,205)
2056	86/ -	56,800	0	0	56,800	319,062	0	0	0	319,062	0	(262,262)
2057	87/ -	57,652	0	0	57,652	328,771	0	0	0	328,771	0	(271,119)
2058	88/ -	58,516	0	0	58,516	338,802	0	0	0	338,802	0	(280,285)

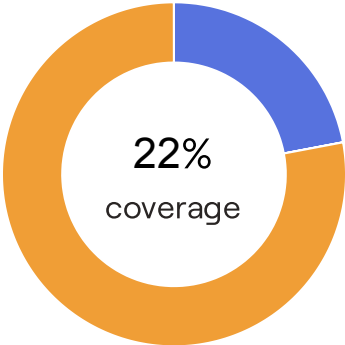
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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	89/ -	59,395	0	0	59,395	349,165	0	0	0	349,165	0	(289,771)
2060	90/ -	60,285	0	0	60,285	359,874	1,059,705	0	0	1,419,578	0	(1,359,293)

Disability Insurance Analysis

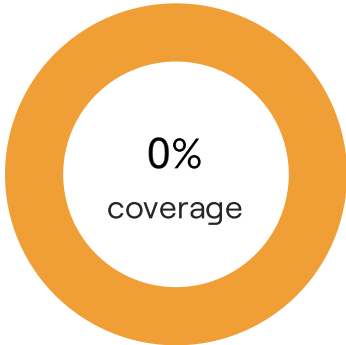
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Z - Jason's income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Amanda's income coverage during disability

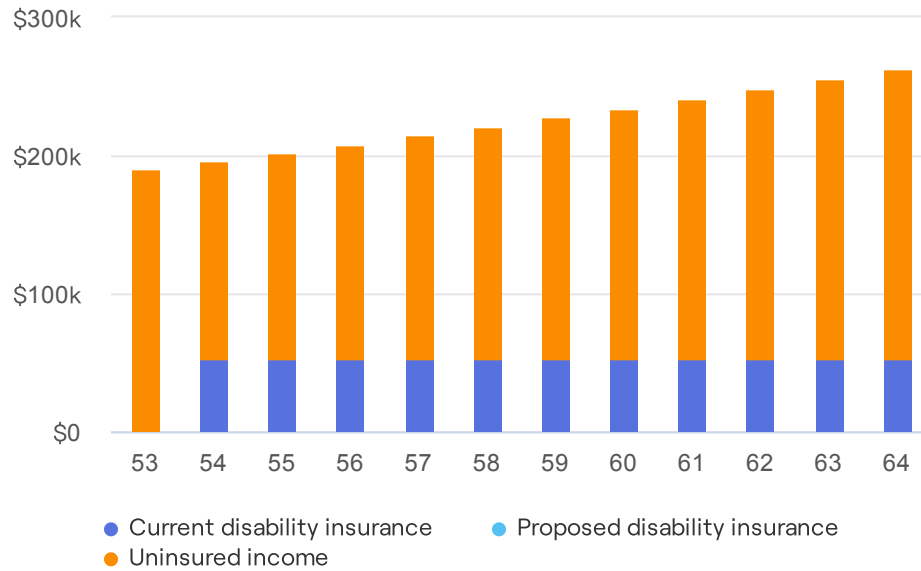


- Current income coverage
- Proposed additional coverage
- Uninsured income

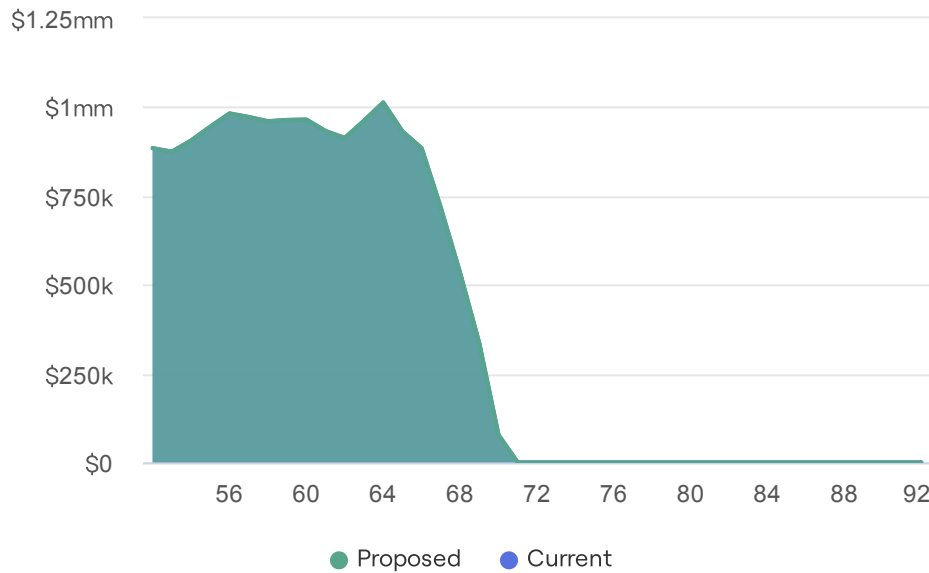
	If Z - Jason becomes disabled tomorrow	If Amanda becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Disability Insurance Analysis For Z – Jason

If Z – Jason becomes disabled tomorrow



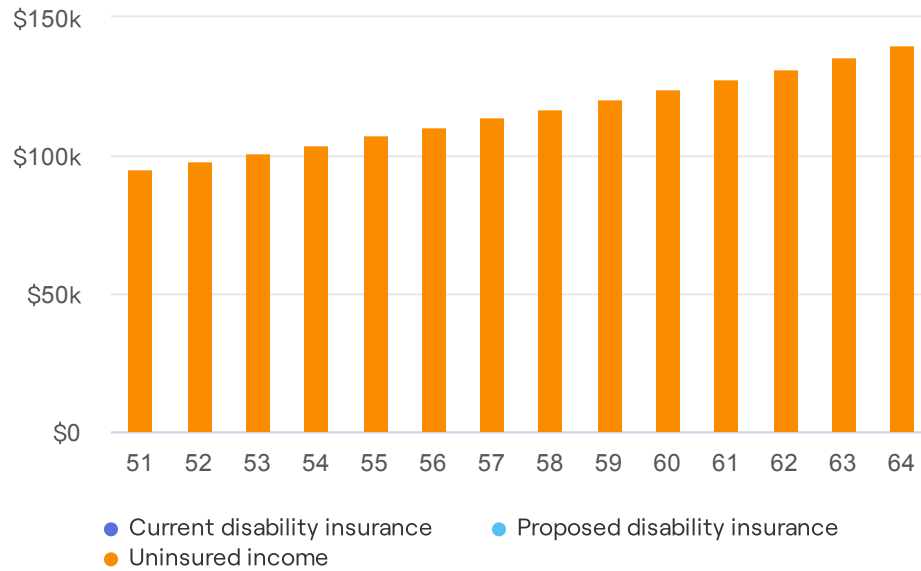
22%
of earned income
protected



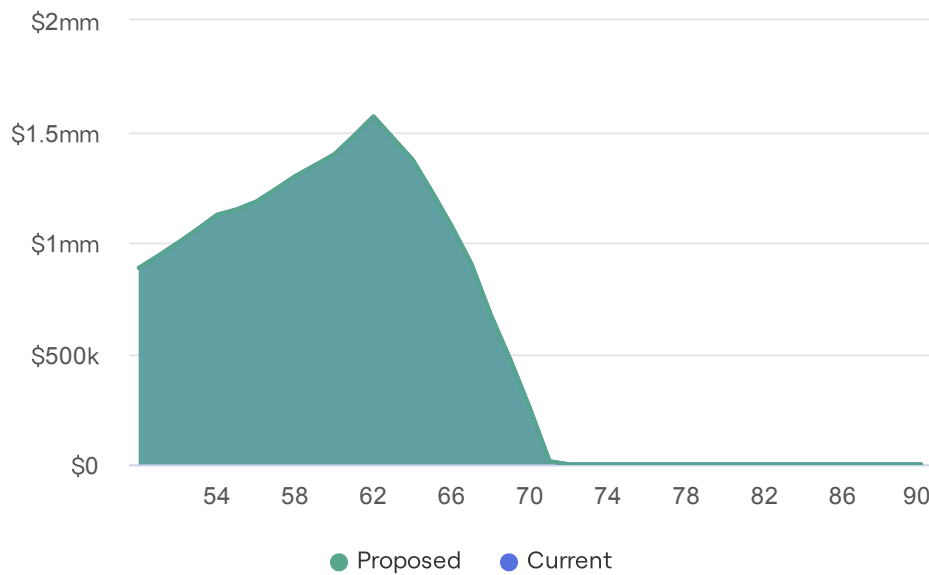
Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Analysis For Amanda

If Amanda becomes disabled tomorrow



0%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Z - Jason becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	53/51	95,000	0	0	95,000	130,500	0	17,403	7,850	155,753	0	(60,753)
2024	54/52	97,850	0	54,000	151,850	132,491	0	30,967	7,936	171,393	0	(19,543)
2025	55/53	100,786	0	54,000	154,786	129,636	0	30,884	8,024	168,543	0	(13,757)
2026	56/54	103,809	0	54,000	157,809	132,319	0	34,890	8,114	175,324	0	(17,515)
2027	57/55	106,923	48,912	54,000	209,835	135,083	48,912	35,667	8,208	227,870	0	(18,035)
2028	58/56	110,131	24,920	54,000	189,051	134,333	51,358	37,811	8,304	231,805	0	(42,754)
2029	59/57	113,435	5,325	54,000	172,760	116,862	53,925	39,813	8,403	219,004	0	(46,244)
2030	60/58	116,838	5,325	54,000	176,163	119,882	56,622	40,196	8,505	225,205	0	(49,042)
2031	61/59	120,343	5,325	54,000	179,668	122,992	70,874	59,828	3,610	257,303	0	(77,635)
2032	62/60	145,351	0	54,000	199,351	126,195	74,417	63,958	3,719	268,288	0	(68,937)
2033	63/61	160,250	0	54,000	214,250	129,494	0	47,443	3,830	180,767	33,483	0
2034	64/62	164,568	0	54,000	218,568	132,891	0	48,387	3,945	185,224	33,344	0
2035	65/63	169,009	0	0	169,009	198,254	28,515	73,246	4,063	304,078	0	(135,069)
2036	66/64	173,576	0	0	173,576	203,949	0	63,062	4,185	271,196	0	(97,620)
2037	67/65	65,272	0	0	65,272	221,994	0	51,002	0	272,995	0	(207,723)
2038	68/66	66,251	0	0	66,251	228,667	0	52,633	0	281,300	0	(215,049)
2039	69/67	67,245	0	0	67,245	235,565	0	54,220	0	289,785	0	(222,540)
2040	70/68	73,068	0	0	73,068	242,695	33,057	70,654	0	346,406	0	(273,338)
2041	71/69	74,163	0	0	74,163	250,065	0	16,335	0	266,400	0	(192,237)
2042	72/70	75,277	0	0	75,277	257,685	0	1	0	257,686	0	(182,409)
2043	73/71	76,405	0	0	76,405	265,563	0	0	0	265,563	0	(189,158)
2044	74/72	77,552	0	0	77,552	273,707	0	0	0	273,707	0	(196,156)
2045	75/73	78,714	0	0	78,714	282,129	38,322	0	0	320,451	0	(241,736)
2046	76/74	79,896	0	0	79,896	290,837	0	0	0	290,837	0	(210,941)
2047	77/75	81,094	0	0	81,094	299,842	0	0	0	299,842	0	(218,748)
2048	78/76	82,310	0	0	82,310	309,154	0	0	0	309,154	0	(226,845)
2049	79/77	83,545	0	0	83,545	318,785	0	0	0	318,785	0	(235,240)
2050	80/78	84,798	0	0	84,798	328,747	44,426	0	0	373,173	0	(288,375)
2051	81/79	86,070	0	0	86,070	339,051	0	0	0	339,051	0	(252,981)
2052	82/80	87,362	0	0	87,362	349,710	0	0	0	349,710	0	(262,348)
2053	83/81	88,672	0	0	88,672	360,736	0	0	0	360,736	0	(272,064)
2054	84/82	90,002	0	0	90,002	372,143	0	0	0	372,143	0	(282,142)
2055	85/83	91,352	0	0	91,352	383,946	51,502	0	0	435,448	0	(344,095)
2056	86/84	92,722	0	0	92,722	396,158	0	0	0	396,158	0	(303,436)
2057	87/85	94,113	0	0	94,113	408,795	0	0	0	408,795	0	(314,682)
2058	88/86	95,525	0	0	95,525	421,872	0	0	0	421,872	0	(326,347)

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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	89/87	96,958	0	0	96,958	435,406	0	0	0	435,406	0	(338,448)
2060	90/88	98,413	0	0	98,413	449,413	59,705	0	0	509,117	0	(410,705)
2061	- /89	58,254	0	0	58,254	370,938	0	0	0	370,938	0	(312,685)
2062	- /90	59,128	0	0	59,128	1,109,201	1,000,000	0	0	2,109,201	0	(2,050,073)

Disability Insurance Details

Details if Amanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	53/51	190,000	0	0	190,000	130,500	0	44,364	9,500	184,364	5,636	0
2024	54/52	195,700	0	0	195,700	132,491	0	45,617	9,785	187,893	7,807	0
2025	55/53	201,571	0	0	201,571	129,636	0	46,906	10,079	186,620	14,951	0
2026	56/54	207,618	0	0	207,618	132,319	0	52,323	10,381	195,023	12,595	0
2027	57/55	213,847	43,843	0	257,689	135,083	48,912	54,117	10,692	248,804	8,885	0
2028	58/56	220,262	0	0	220,262	134,333	51,358	57,490	11,013	254,194	0	(33,932)
2029	59/57	226,870	0	0	226,870	116,862	53,925	59,696	11,343	241,827	0	(14,957)
2030	60/58	233,676	0	0	233,676	119,882	56,622	61,360	11,684	249,547	0	(15,871)
2031	61/59	240,686	0	0	240,686	122,992	70,874	63,832	12,034	269,731	0	(29,045)
2032	62/60	247,907	0	0	247,907	126,195	74,417	65,600	12,395	278,608	0	(30,701)
2033	63/61	255,344	0	0	255,344	129,494	0	65,280	12,767	207,541	47,803	0
2034	64/62	276,392	0	0	276,392	132,891	0	70,844	13,150	216,886	59,506	0
2035	65/63	63,306	0	0	63,306	198,254	28,515	4,778	0	231,547	0	(168,241)
2036	66/64	64,256	0	0	64,256	203,949	0	23,798	0	227,748	0	(163,492)
2037	67/65	65,218	0	0	65,218	221,994	0	51,000	0	272,994	0	(207,775)
2038	68/66	71,864	0	0	71,864	228,667	0	52,204	0	280,871	0	(209,007)
2039	69/67	72,943	0	0	72,943	235,565	0	53,841	0	289,406	0	(216,463)
2040	70/68	74,037	0	0	74,037	242,695	33,057	70,548	0	346,300	0	(272,263)
2041	71/69	75,148	0	0	75,148	250,065	0	57,268	0	307,334	0	(232,186)
2042	72/70	76,274	0	0	76,274	257,685	0	59,059	0	316,745	0	(240,471)
2043	73/71	77,418	0	0	77,418	265,563	0	60,935	0	326,498	0	(249,079)
2044	74/72	78,580	0	0	78,580	273,707	0	(4)	0	273,703	0	(195,123)
2045	75/73	79,759	0	0	79,759	282,129	38,322	0	0	320,451	0	(240,691)
2046	76/74	80,955	0	0	80,955	290,837	0	0	0	290,837	0	(209,882)
2047	77/75	82,169	0	0	82,169	299,842	0	0	0	299,842	0	(217,673)
2048	78/76	83,402	0	0	83,402	309,154	0	0	0	309,154	0	(225,752)
2049	79/77	84,654	0	0	84,654	318,785	0	0	0	318,785	0	(234,132)
2050	80/78	85,922	0	0	85,922	328,747	44,426	0	0	373,173	0	(287,251)
2051	81/79	87,211	0	0	87,211	339,051	0	0	0	339,051	0	(251,840)
2052	82/80	88,520	0	0	88,520	349,710	0	0	0	349,710	0	(261,190)
2053	83/81	89,848	0	0	89,848	360,736	0	0	0	360,736	0	(270,888)
2054	84/82	91,196	0	0	91,196	372,143	0	0	0	372,143	0	(280,948)
2055	85/83	92,563	0	0	92,563	383,946	51,502	0	0	435,448	0	(342,885)
2056	86/84	93,951	0	0	93,951	396,158	0	0	0	396,158	0	(302,207)
2057	87/85	95,361	0	0	95,361	408,795	0	0	0	408,795	0	(313,434)
2058	88/86	96,791	0	0	96,791	421,872	0	0	0	421,872	0	(325,081)

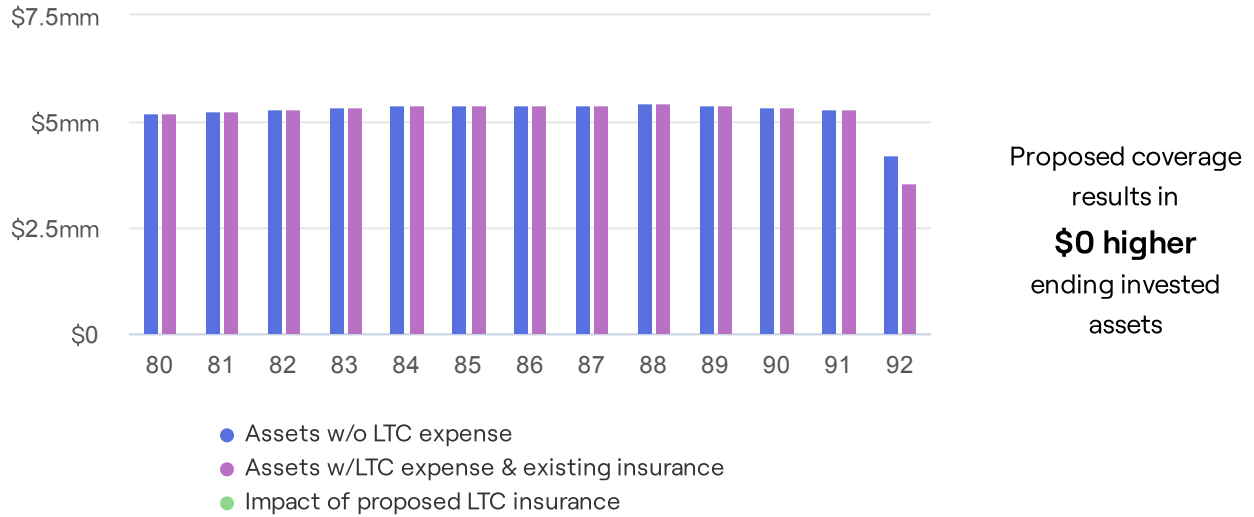
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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	89/87	98,243	0	0	98,243	435,406	0	0	0	435,406	0	(337,163)
2060	90/88	99,716	0	0	99,716	449,413	59,705	0	0	509,117	0	(409,401)
2061	- /89	62,711	0	0	62,711	370,938	0	0	0	370,938	0	(308,228)
2062	- /90	63,651	0	0	63,651	1,109,201	1,000,000	0	0	2,109,201	0	(2,045,549)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets



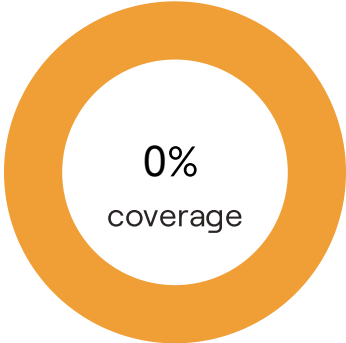
	Z - Jason's additional coverage	Amanda's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$0	\$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Long-Term Care Insurance Analysis

Z - Jason's total LTC cost is \$0

Amanda's total LTC cost is \$726,829

No insurance needed.



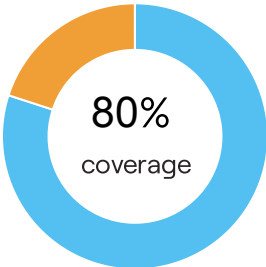
- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Coverage %	Target %	Proposed addition
Primary Home	\$550,000	\$0	0%	80%	\$440,000

Proposed homeowner insurance target %: **80%**

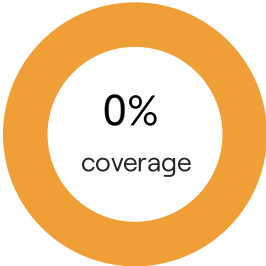
Property and Casualty Insurance – Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

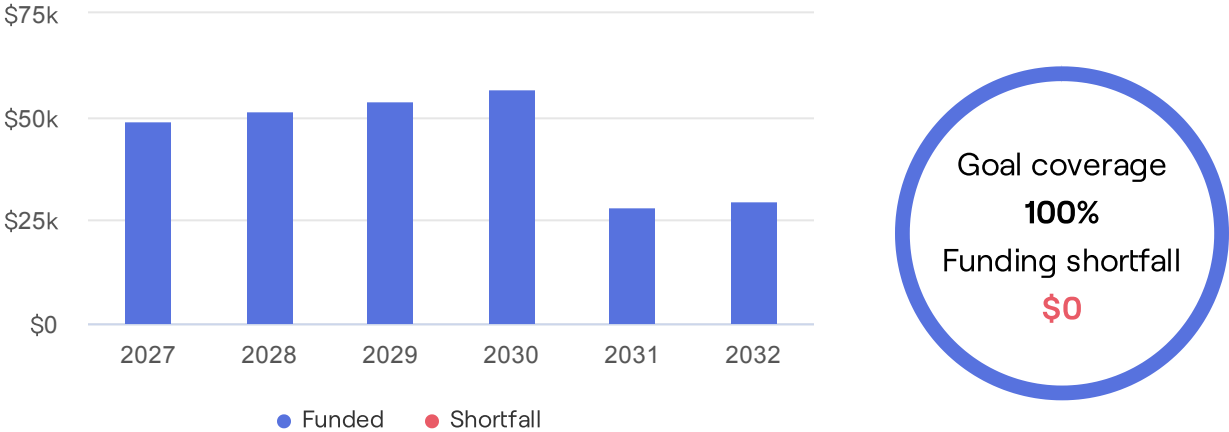
Proposed additional umbrella: \$0

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$1,299,696	\$0	\$0	\$0

Education Funding Analysis for Kelly

The cost of education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.

Kelly's projected education cost is \$268,273



To achieve desired education funding level

Kelly's College Goal

Annual education cost	\$45,240
Scholarship/other	\$5,000
Student borrowing	\$0
Annual net cost	\$40,240

Kelly's Graduate School

Annual education cost	\$47,970
Scholarship/other	\$0
Student borrowing	\$29,000
Annual net cost	\$18,970

Current 529 balance

529 balance	\$32,000
-------------	----------

Strategy

529 asset allocation	Current
Funding sources	529 and taxable

Annual 529 savings

Kelly's 529	\$5,000
Lump sum saving	\$0
Additional annual 529 saving	\$3,000

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Education Funding Details

Education cost and funding summary for Kelly

Year	Age	Education Cost	Grants/Scholarship	Student Borrowing	Net Cost	529 Funding	Other Funding	Total Funding	Shortfall
2023	14	0	0	0	0	0	0	0	0
2024	15	0	0	0	0	0	0	0	0
2025	16	0	0	0	0	0	0	0	0
2026	17	0	0	0	0	0	0	0	0
2027	18	54,990	6,078	0	48,912	48,912	0	48,912	0
2028	19	57,739	6,381	0	51,358	43,111	8,246	51,358	0
2029	20	60,626	6,700	0	53,925	8,520	45,405	53,925	0
2030	21	63,657	7,036	0	56,622	8,520	48,102	56,622	0
2031	22	70,874	0	42,846	28,027	8,520	19,507	28,027	0
2032	23	74,417	0	44,989	29,429	3,195	26,234	29,429	0

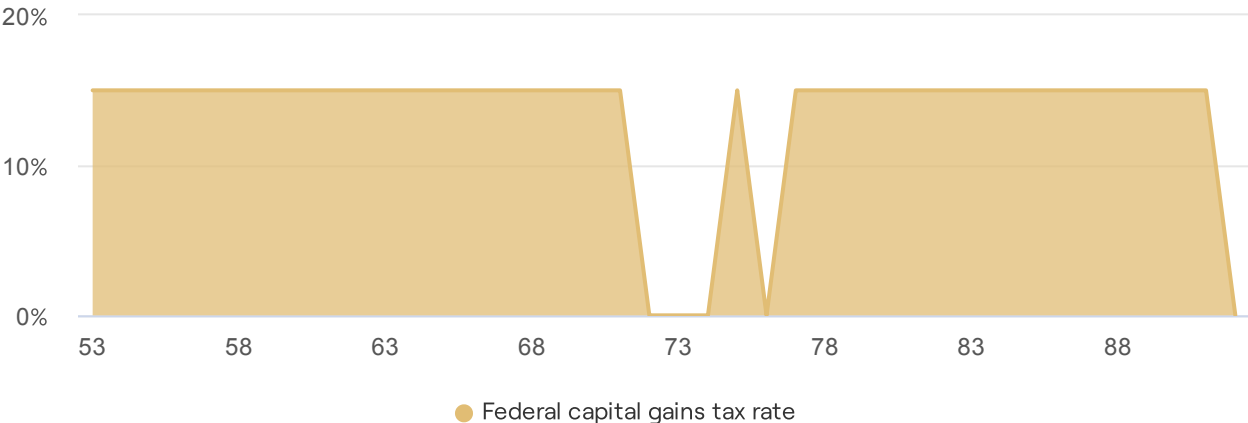
529 account summary for Kelly

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2023	14	32,000	2,080	8,000	0	42,080
2024	15	42,080	2,735	8,000	0	52,815
2025	16	52,815	3,433	8,000	0	64,248
2026	17	64,248	4,176	8,000	0	76,424
2027	18	76,424	4,968	8,000	48,912	40,480
2028	19	40,480	2,631	8,000	43,111	8,000
2029	20	8,000	520	8,000	8,520	8,000
2030	21	8,000	520	8,000	8,520	8,000
2031	22	8,000	520	3,000	8,520	3,000
2032	23	3,000	195	0	3,195	0

Tax Estimate

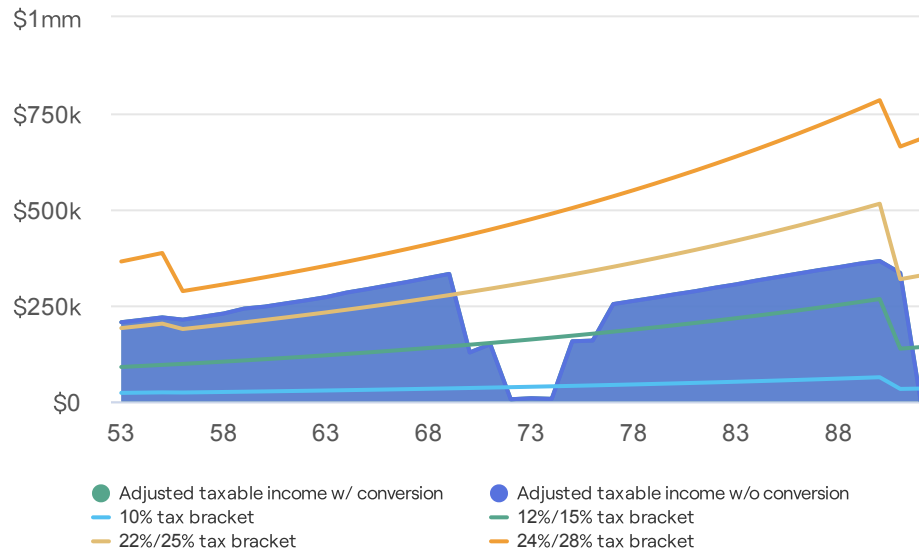
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

Federal capital gains tax bracket - Proposed Plan



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$582,161 more
tax adjusted ending
portfolio than a pro-
rata withdrawal
strategy w/o
conversion

Proposed distribution strategy

Proposed withdrawal strategy: Standard - taxable, tax deferred, tax free

Roth IRA conversion: No conversions

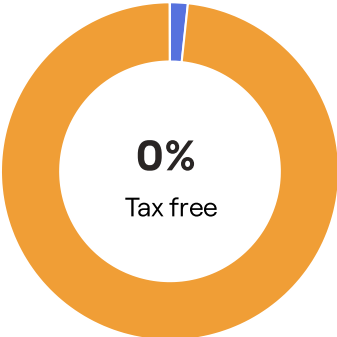
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

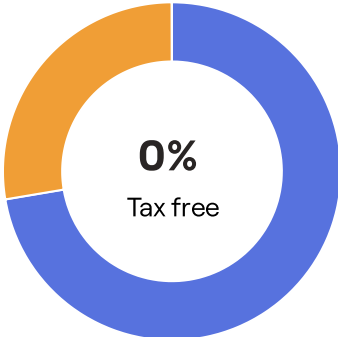
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$3,027,849 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$2,445,689 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2023	53/51	0	0	0	0	239,506	725,353	39,080
2024	54/52	0	0	0	0	259,886	824,205	46,620
2025	55/53	0	0	0	0	281,181	929,559	54,651
2026	56/54	0	0	0	0	303,432	1,041,741	63,203
2027	57/55	0	0	0	48,912	326,680	1,161,090	23,399
2028	58/56	0	0	0	24,920	350,972	1,287,962	5,000
2029	59/57	0	0	0	5,325	376,355	1,422,730	5,000
2030	60/58	0	0	0	5,325	402,876	1,568,784	5,000
2031	61/59	0	0	0	5,325	429,310	1,723,670	0
2032	62/60	0	0	0	0	450,457	1,888,323	0
2033	63/61	0	0	0	0	480,304	2,062,719	0
2034	64/62	0	0	0	0	511,491	2,244,339	0
2035	65/63	0	0	0	0	544,079	2,437,048	0
2036	66/64	0	0	0	0	578,130	2,640,888	0
2037	67/65	0	0	0	0	613,710	2,856,903	0
2038	68/66	0	0	0	0	650,887	3,085,186	0
2039	69/67	0	0	0	0	689,735	3,326,836	0
2040	70/68	0	75,551	0	0	644,776	3,523,580	0
2041	71/69	0	24,794	0	0	648,983	3,730,586	0
2042	72/70	0	93,348	0	0	584,826	3,898,384	0
2043	73/71	0	67,634	0	0	543,497	4,073,730	0
2044	74/72	0	71,653	0	0	496,290	4,256,962	0
2045	75/73	0	54,910	90,257	0	463,702	4,358,179	0
2046	76/74	0	15,950	94,090	0	468,609	4,460,116	0

This report is not complete without the accompanying disclosure page.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2047	77/75	0	0	188,052	0	534,679	4,472,675	0
2048	78/76	0	0	196,022	0	604,539	4,477,830	0
2049	79/77	0	0	203,874	0	678,059	4,475,363	0
2050	80/78	0	0	212,470	0	711,265	4,464,191	0
2051	81/79	0	0	220,802	0	791,034	4,444,184	0
2052	82/80	0	0	230,053	0	875,193	4,414,026	0
2053	83/81	0	0	238,358	0	963,031	4,374,207	0
2054	84/82	0	0	248,273	0	1,055,565	4,322,681	0
2055	85/83	0	2,775	257,012	0	1,100,268	4,260,099	0
2056	86/84	0	0	266,696	0	1,198,974	4,185,018	0
2057	87/85	0	0	275,801	0	1,301,485	4,097,454	0
2058	88/86	0	0	283,977	0	1,407,034	3,997,777	0
2059	89/87	0	0	293,320	0	1,516,258	3,884,273	0
2060	90/88	0	17,701	300,404	0	1,566,756	3,758,580	0
2061	- /89	0	0	291,361	0	1,653,305	3,636,276	0
2062	- /90	0	1,676,329	298,055	0	51,339	3,501,777	0

This report is not complete without the accompanying disclosure page.

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Z - Jason	Amanda
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

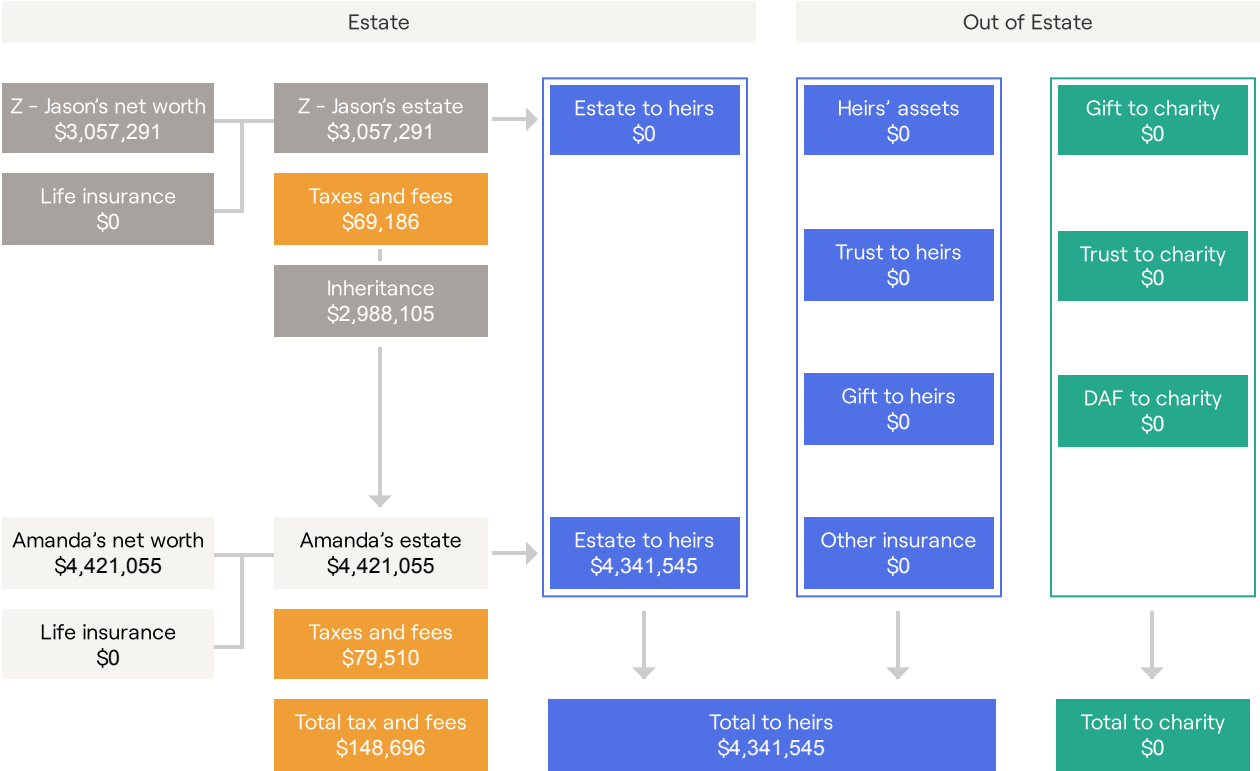
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking	\$10,000			
Invested Assets				
Z - Jason's Accounts				
Pre-retiree's 401(k)	\$200,000			
Pre-retiree's IRA	\$115,516			
Amanda's Accounts				
Amanda's 401(k)	\$155,000			
Amanda's IRA	\$162,180			
Kelly's 529	\$32,000			
Joint Accounts				
Brokerage Account	\$210,000			
Life Insurance				
Z - Jason's Accounts				
Pre-retiree's Group Life Insurance		\$150,000		

Estate Planning

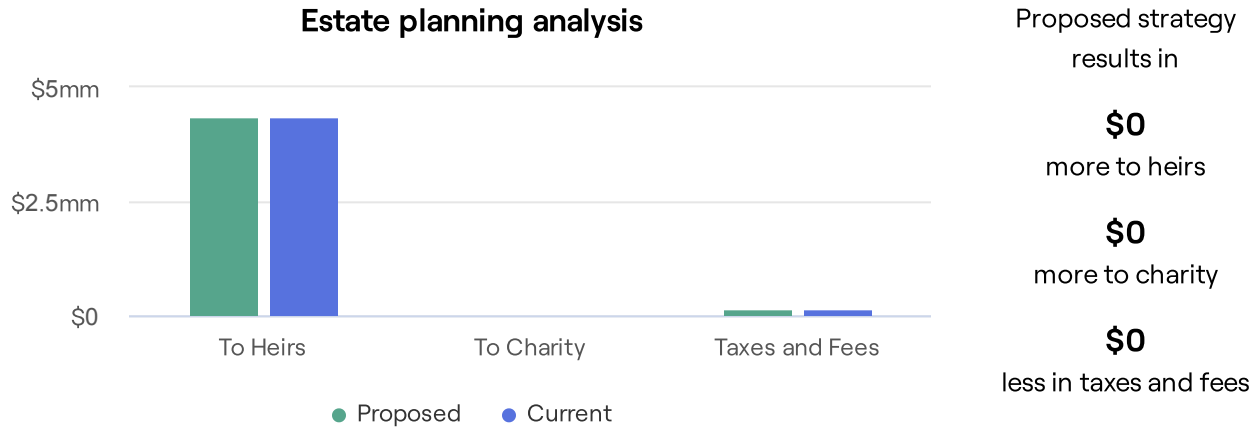
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

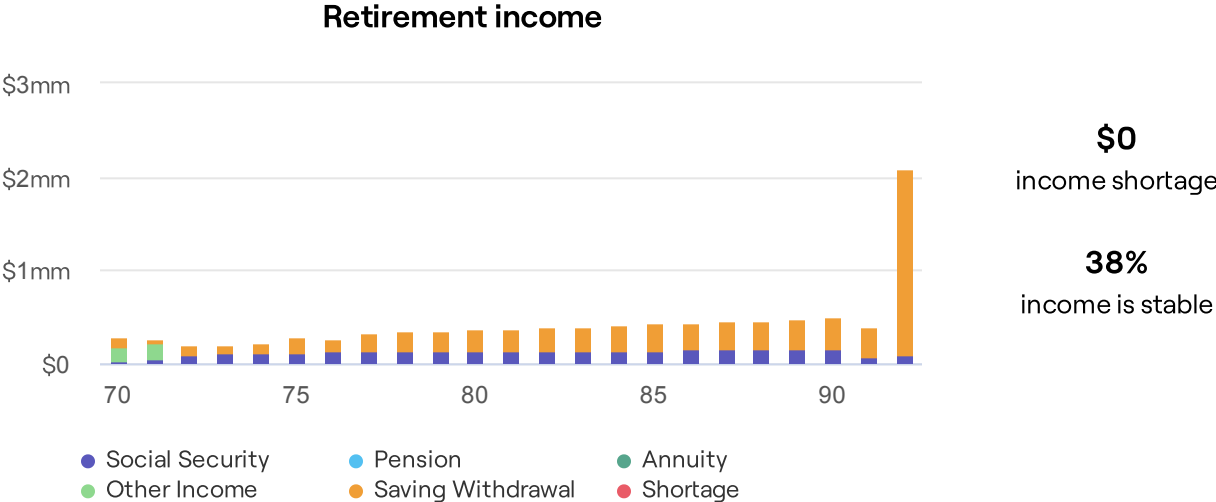


Proposed Trust strategy

Basic Information

Z - Jason's planning horizon	90
Amanda's planning horizon	90
Funeral expense	\$10,000
Probate expense	5%
Z - Jason's cumulative gift	\$0
Z - Jason's gift tax paid	\$0
Amanda's cumulative gift	\$0
Amanda's gift tax paid	\$0

Estate Planning Retirement Income



Estate Planning Details

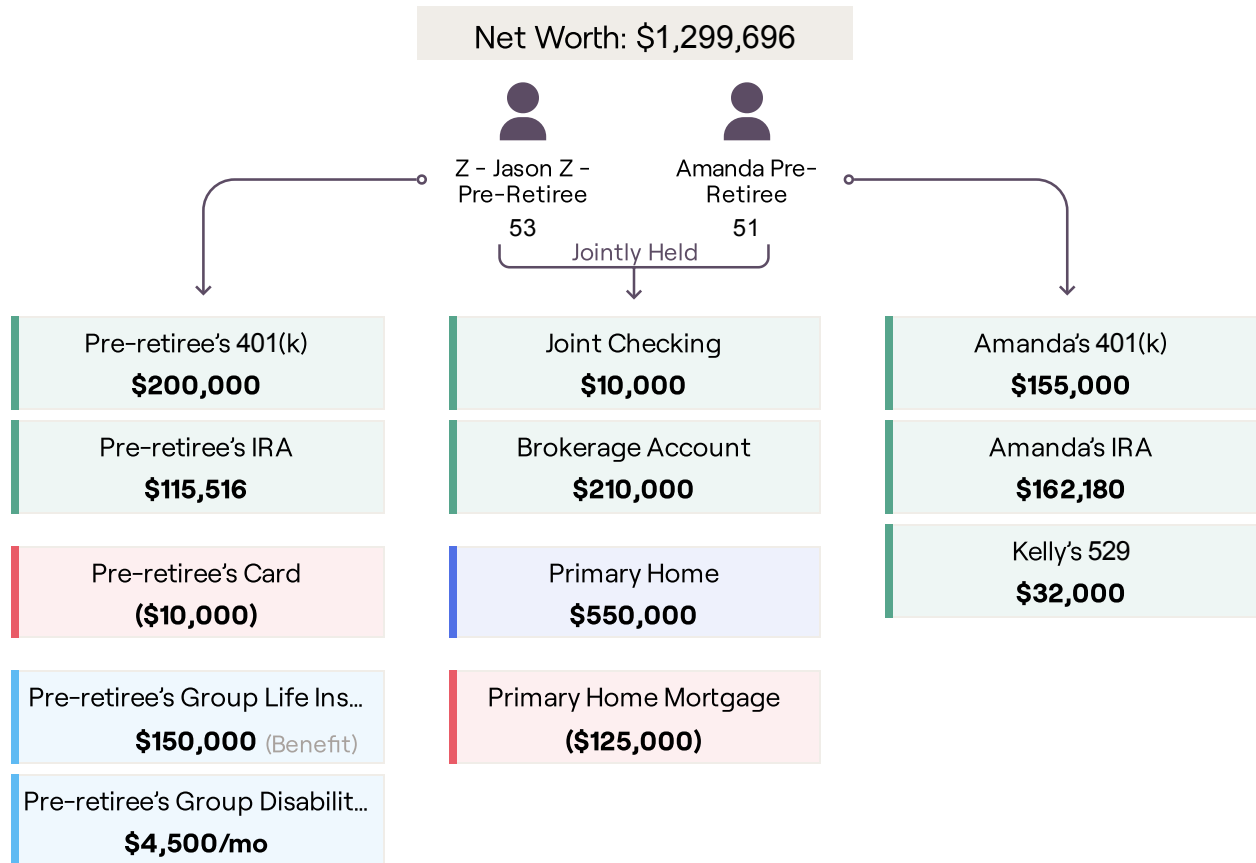
Z - Jason's Estate		Amanda's Estate		Out of Estate	
Investment	\$2,597,962	Investment	\$3,483,931	Heirs' assets	\$0
Real estate	\$459,329	Real estate	\$937,124	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$3,057,291	Gross estate	\$4,421,055	Intentionally defective grantor trust	\$0
Funeral expense	\$29,852	Funeral expense	\$31,670	Qualified personal residence trust	\$0
Probate	\$39,334	Probate	\$47,840	Irrevocable grantor trust	\$0
Estate tax	\$0	Estate tax	\$0	Irrevocable grantor trust - property	\$0
Total taxes & expenses	\$69,186	Total taxes & expenses	\$79,510	Irrevocable insurance trust	\$0
				Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$2,988,105	Net estate	\$4,341,545		
To heirs	\$0	To heirs	\$4,341,545	To heirs	\$0
To co-client	\$2,988,105			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance


 Kelly - 13



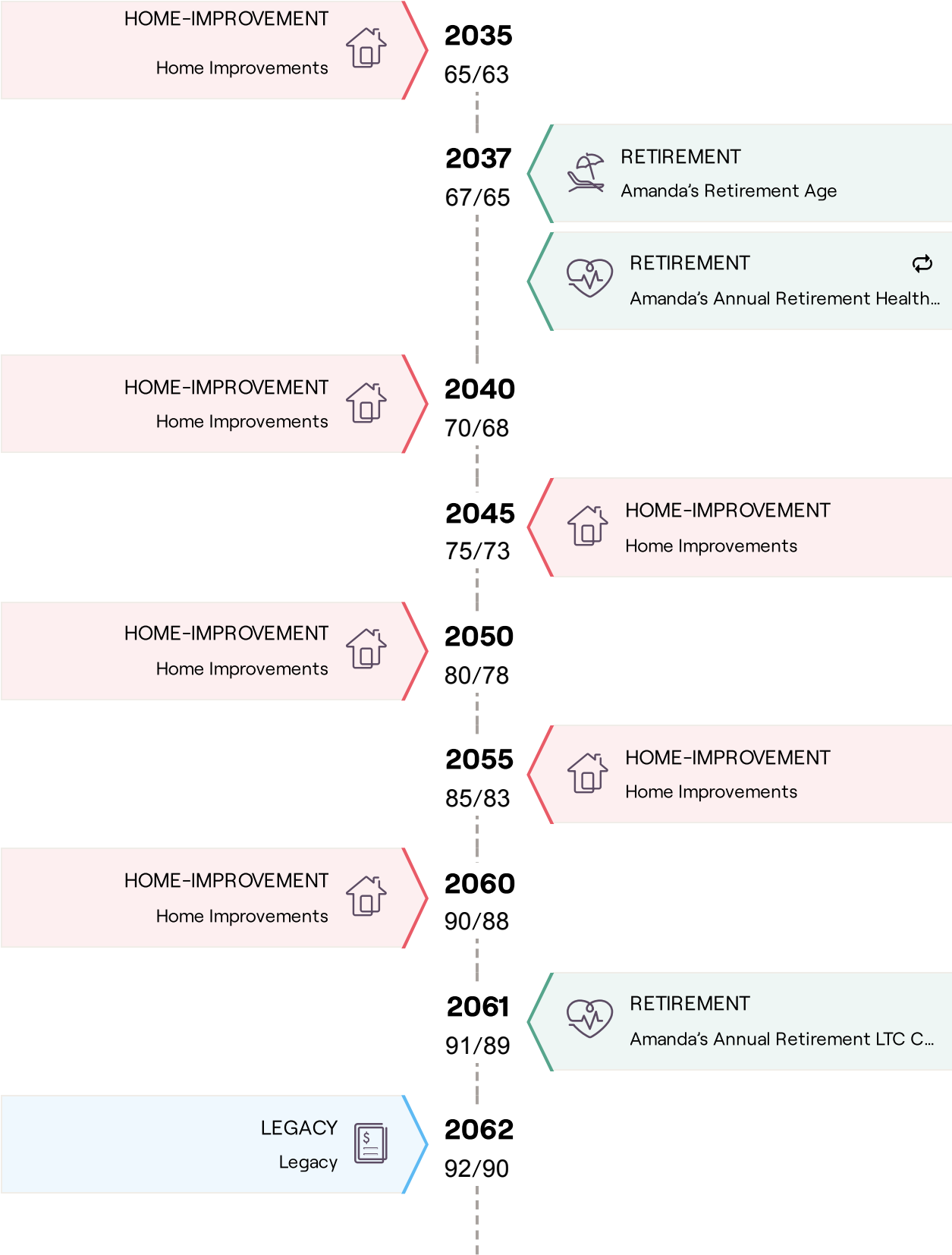
Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals



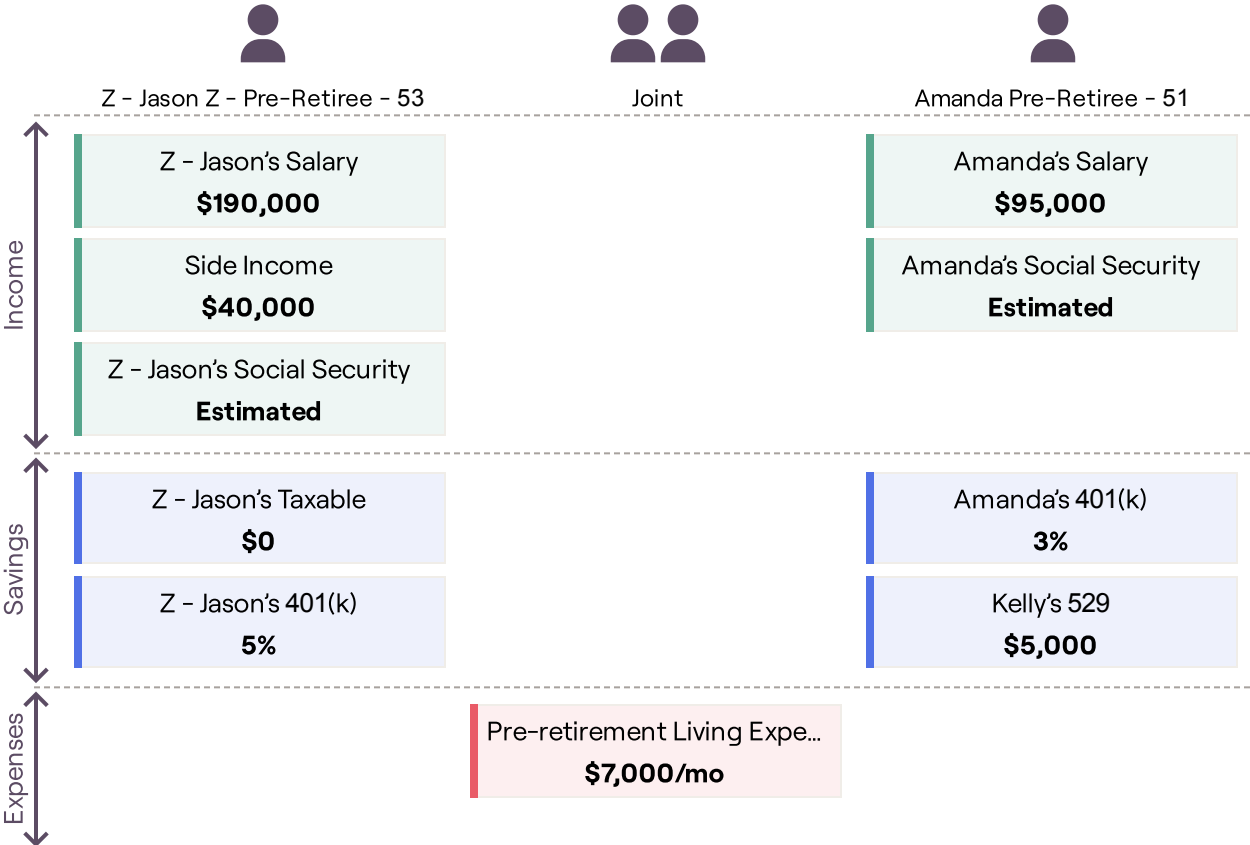
Blueprint - Goals



Blueprint - Income, Savings, Expenses

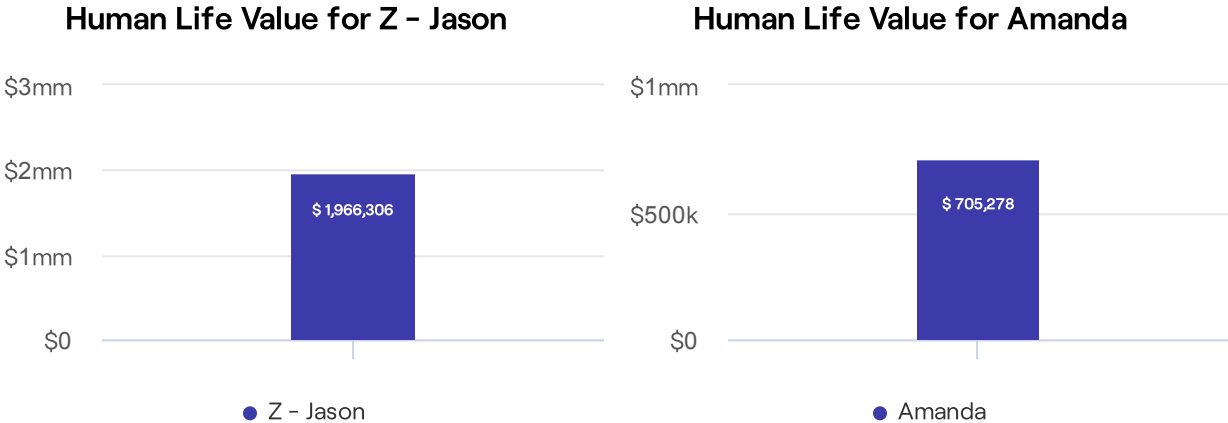
- Income
- Savings
- Expenses

Income, Savings, Expenses



Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes



	Z - Jason's Information	Amanda's Information
Annual income	\$ 190,000	\$ 95,000
Years to retirement	24	14
Discount rate	5%	5%
Tax rate	25%	25%

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Z - Jason	Apr 17, 1970	90	Client
Amanda	Jun 15, 1972	90	Co-client
Kelly	Dec 18, 2009		Child

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Z - Jason's Salary	\$190,000	Already started	Z - Jason's retirement	3%
Side Income	\$40,000	2020	2022	0%
Amanda's Salary	\$95,000	Already started	Amanda's retirement	3%
Z - Jason's Social Security	Estimated using Salary	62		
Amanda's Social Security	Estimated using Salary	62		

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Z - Jason's Taxable	\$0	Already started	Z - Jason's retirement	0%
Z - Jason's 401(k)	5%	Already started	Z - Jason's retirement	
Amanda's 401(k)	3%	Already started	Amanda's retirement	
Kelly's 529	\$5,000	Already started	21	0%

This report is not complete without the accompanying disclosure page.

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$7,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Z - Jason	65	\$6,145	\$59,488	0
Amanda	65	\$6,145	\$108,405	1

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$10,000	Z - Jason's Retirement	End of both plans	Every 1 year
Legacy	\$1,000,000	End of both plans	End of both plans	One time
Home Improvements	\$20,000	Z - Jason's retirement	End of both plans	Every 5 years
Kelly's College Goal	\$45,240	18	21	Every 1 year
Kelly's Graduate School	\$47,970	22	23	Every 1 year

Insurance

Name	Type	Owner	Benefit
Pre-retiree's Group Life Insurance	Group Life Insurance	Z - Jason	\$150,000
Pre-retiree's Group Disability Insurance	Group Disability Insurance	Z - Jason	\$4,500

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2022
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2022
Small Cap: Russell 2000 total return index - 12/1980 - 12/2022
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2022
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2022
Real Estate: MSCI US REIT Index - 12/2009 - 12/2022
U.S. Government: Treasury bonds - 12/1999 - 12/2022
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2022
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2022
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2022
Cash: 3 Month Treasury returns - 12/1999 - 12/2022

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	6.5%	16.1%
Large Value	6.5%	16.1%
Mid Cap	6.5%	16.1%
Small Cap	6.5%	21.9%
International Equities	6.5%	18.5%
Emerging Markets	6.5%	27.1%

Asset Class	Total Return	Volatility
Real Estate	6.5%	16.3%
Government	2%	5.1%
Municipal	2%	3.95%
Corporate	2%	5.1%
High Yield	2%	5.1%
International Bonds	2%	5.1%

Asset Class	Total Return	Volatility
Cash	0.6%	1.9%
Other	6.5%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2023. The following inflation assumptions are used in the projection: General inflation 3%; Education inflation 5%; Tax inflation 3%; Social Security inflation 1.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.