



REPORT PREPARED FOR

Z - Don Z - Retiree & Wanda Retiree

by Chaz Fahrner, CFP®, EA, MSBA
Sierra Wealth Strategies

Generated on 07/21/2023

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Important Information

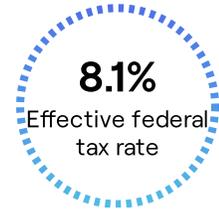
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

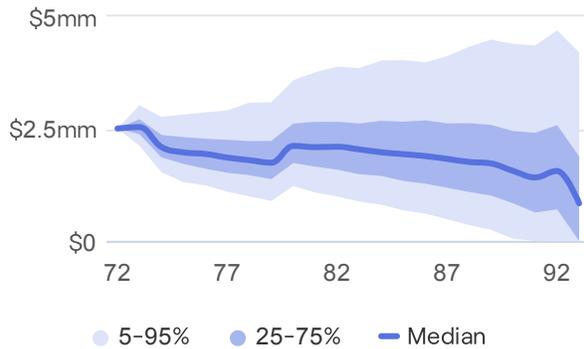
Probability of success of Proposed plan



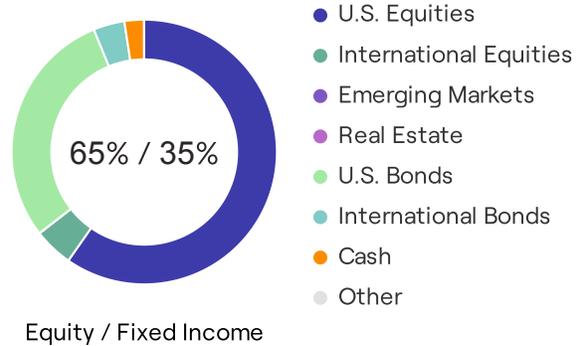
Balance Sheet

Bank	\$0
Invested assets	\$2,504,437
Real estate assets	\$450,000
Life insurance cash value	\$55,000
Other assets	\$6,000
Credit cards	\$0
Mortgages	\$0
Home equities	\$0
Student loans	\$0
Other debts	\$0
Net worth	\$3,015,437

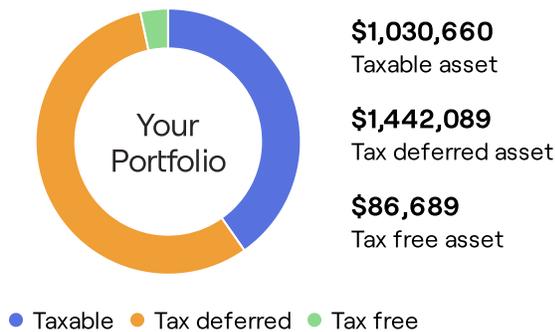
Asset simulation results of Proposed plan



Current allocation



Tax allocation summary

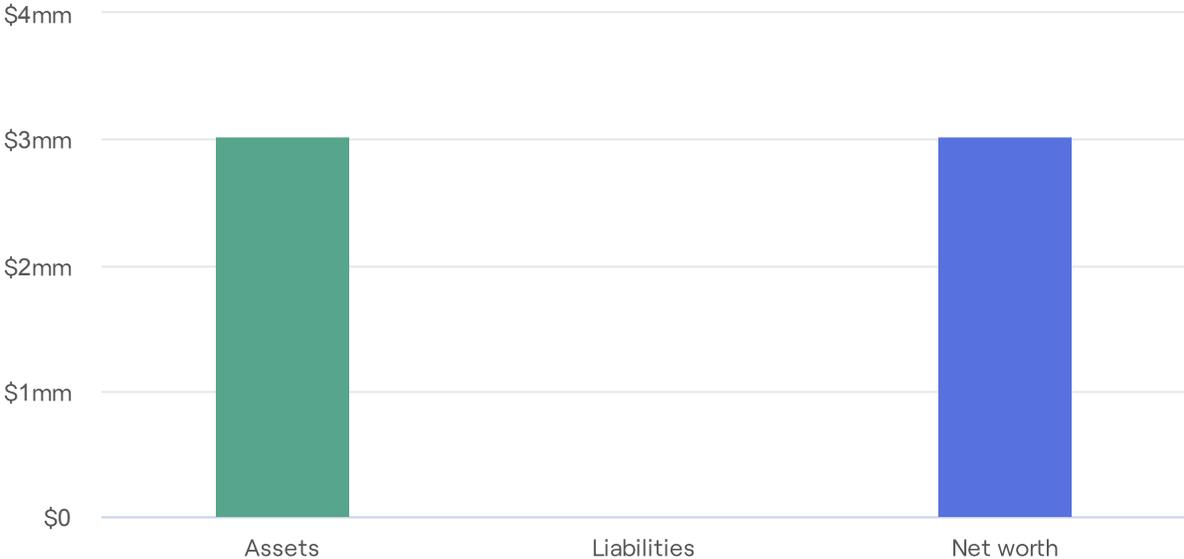


Notes

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$3,015,437 as of 7/21/23



Assets	
Bank	\$0
Invested assets	\$2,504,437
Real estate assets	\$450,000
Life insurance cash value	\$55,000
Other assets	\$6,000
Total assets	\$3,015,437

Liabilities	
Credit cards	\$0
Mortgages	\$0
Home equities	\$0
Student loans	\$0
Other debts	\$0
Total liabilities	\$0
Net Worth	\$3,015,437

This report is not complete without the accompanying disclosure page.

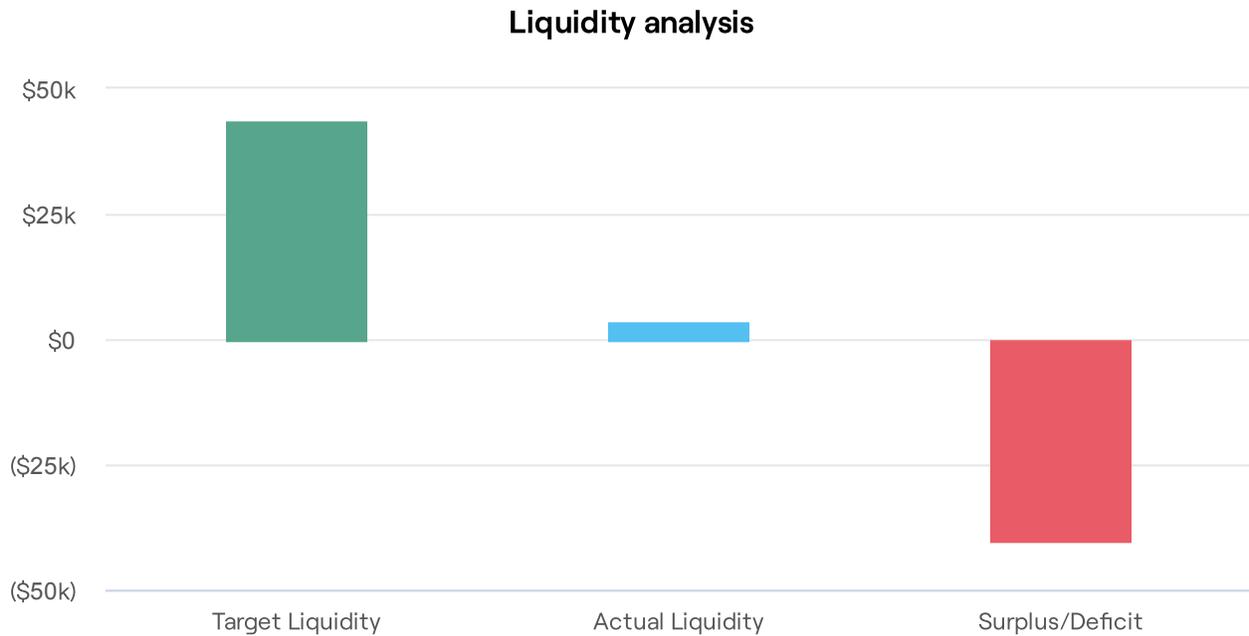
Balance Sheet Details

Description	Z - Don	Wanda	Total
Assets			
Invested Assets			
Non-qualified			
MSFT	\$636,160		\$636,160
Retiree's Brokerage	\$394,500		\$394,500
Variable Annuity	\$110,000		\$110,000
Retiree's Universal Life Insurance	\$55,000		\$55,000
Qualified			
Retiree's 401k	\$880,000		\$880,000
Wanda's 401k		\$425,000	\$425,000
Wanda's IRA		\$27,089	\$27,089
Wanda's Roth IRA		\$31,689	\$31,689
Total Invested Assets	\$2,075,660	\$483,778	\$2,559,438
Real Estate Assets			
Primary Home	\$450,000		\$450,000
Total Real Estate Assets	\$450,000	\$0	\$450,000
Other Assets			
Stamp Collection	\$6,000		\$6,000
Total Other Assets	\$6,000	\$0	\$6,000
Total Assets	\$2,531,660	\$483,778	\$3,015,438
Net Worth			
Total Net Worth	\$2,531,660	\$483,778	\$3,015,438

This report is not complete without the accompanying disclosure page.

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	\$14,498
Proposed expense buffer	\$0
Total covered expenses	\$14,498

Liquidity target

Liquidity target	3 months of covered expenses, \$43,494
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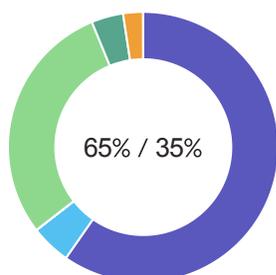
Liquidity Details

Current monthly expenses		Current liquidity	
Living expense	\$6,960	Retiree's Brokerage	\$3,500
Housing	\$1,792		
Debt	\$0		
Health care	\$1,024		
Insurance premium	\$333		
Rental and vacation home	\$4,389		
Other expense	\$0		
Total monthly expenses	\$14,498	Total current liquidity	\$3,500

Asset Allocation

Current allocation

All accounts



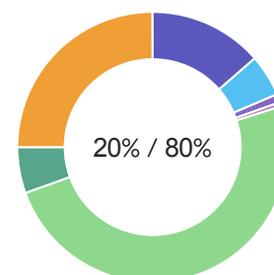
Equity / Fixed Income

Annual return: 4.9%
Standard deviation: 11.3%

59.7%	● U.S. Equities	13.6%
4.8%	● International Equities	5%
0%	● Emerging Markets	1%
0%	● Real Estate	0.5%
29.3%	● U.S. Bonds	49.4%
3.8%	● International Bonds	5.5%
2.4%	● Cash	25%
0%	● Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 2.6%
Standard deviation: 4.8%

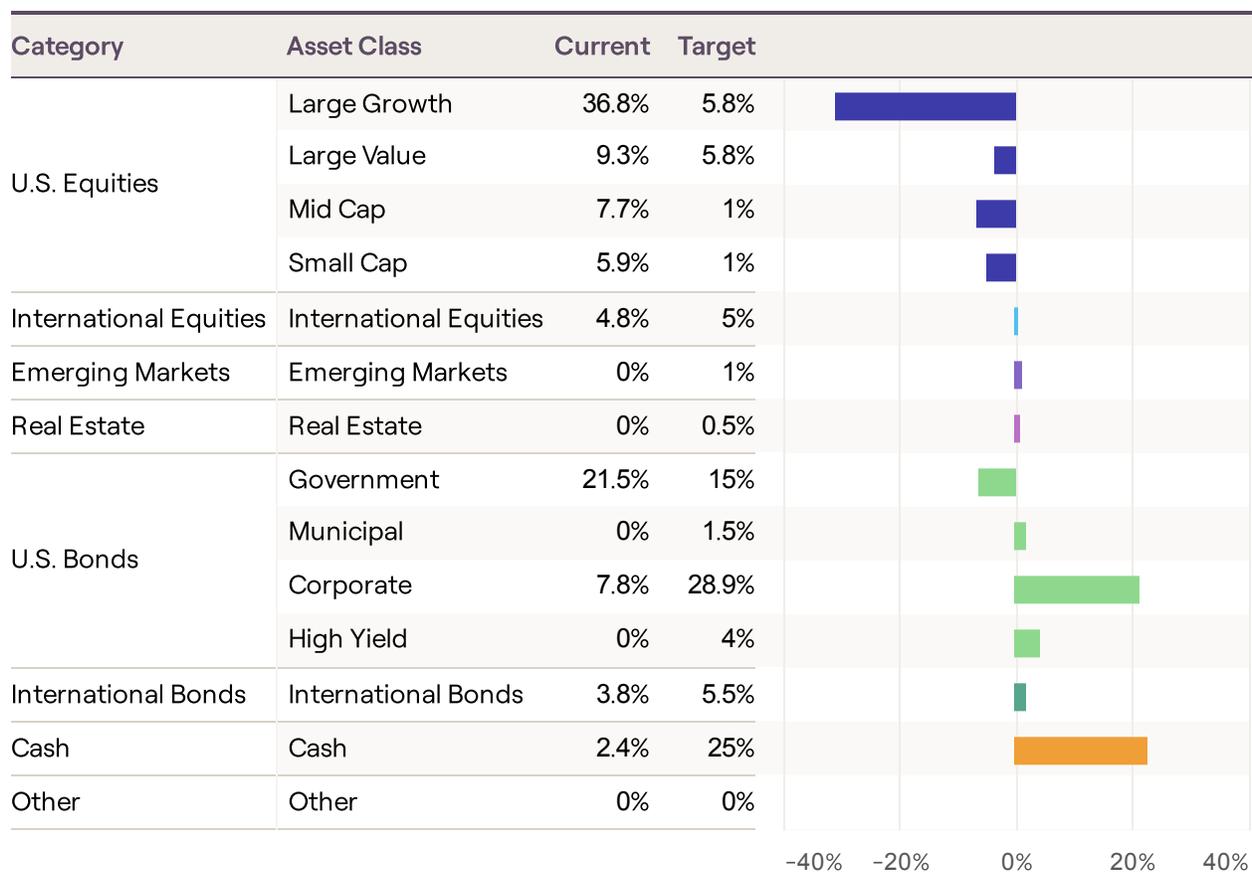
To balance back to your target portfolio:

U.S. Equities	Sell	\$1,154,546	U.S. Bonds	Buy	\$503,392
International Equities	Buy	\$5,009	International Bonds	Buy	\$42,575
Emerging Markets	Buy	\$25,044	Cash	Buy	\$566,004
Real Estate	Buy	\$12,522	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

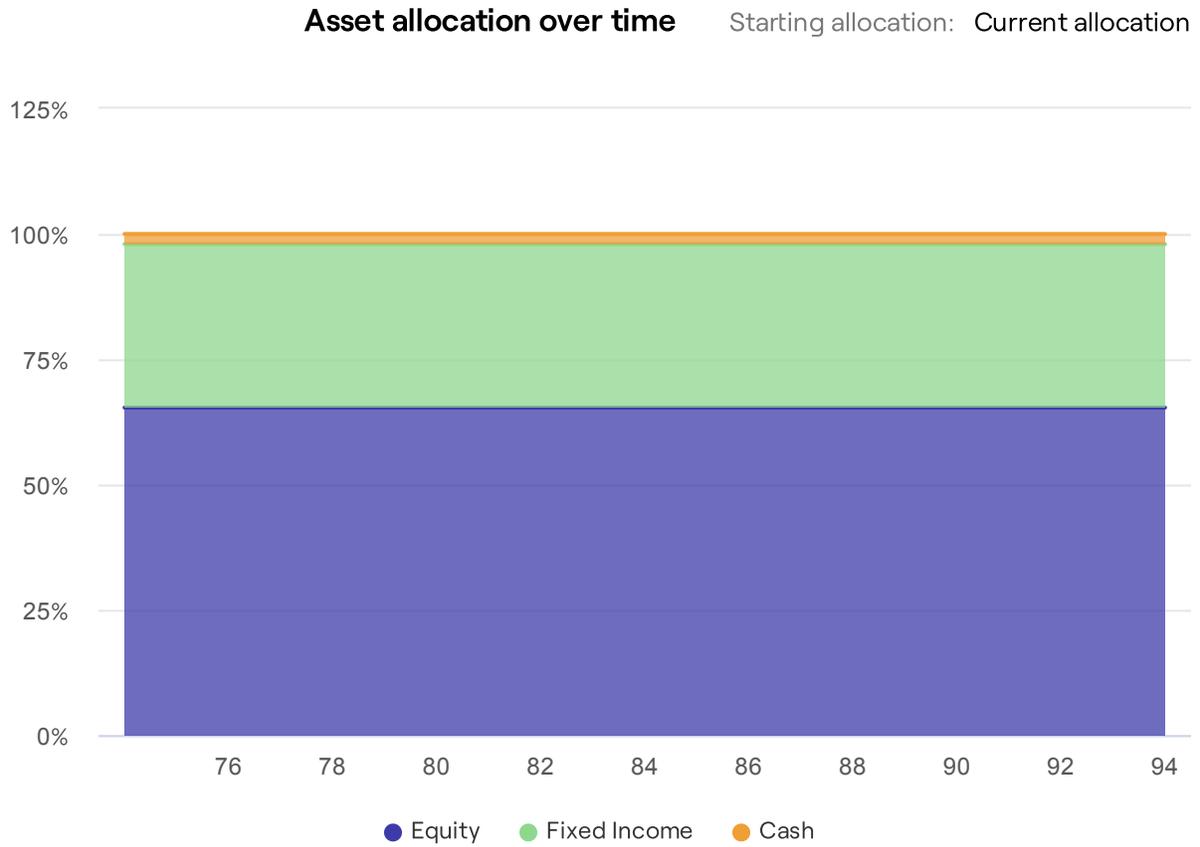
Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

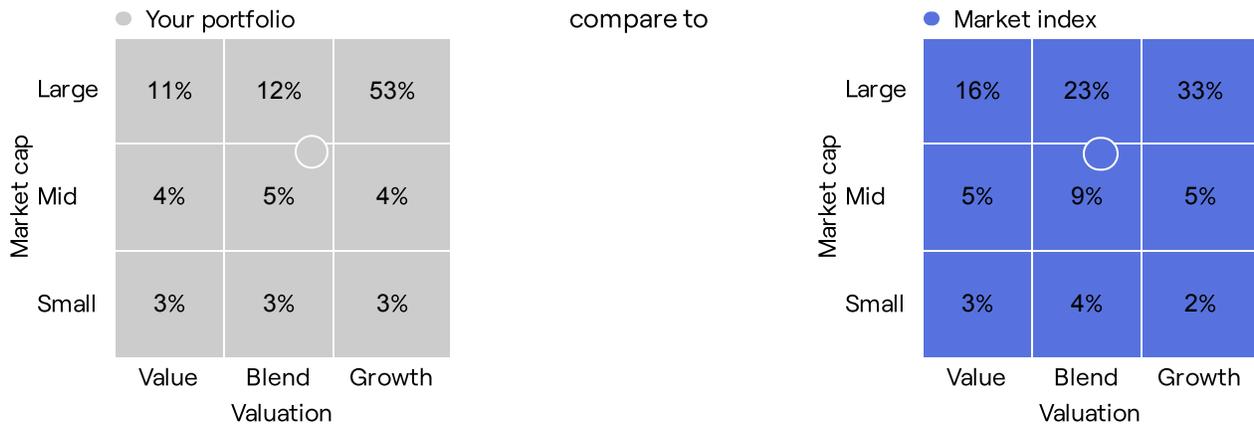
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Technology** and **underweight Communication Services**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Growth** and most **underweight in Large Blend**.

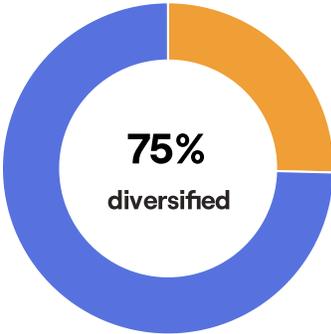
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

Concentrated position summary

Ticker	Value	% of total
MSFT	\$636,160	25.4%

Your concentration threshold is 5% of the total portfolio.

To remove concentrated position

Consider liquidating **\$510,938** of MSFT from MSFT account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



● Taxable ● Tax deferred
● Tax free

\$1,030,660

Taxable asset

\$1,442,089

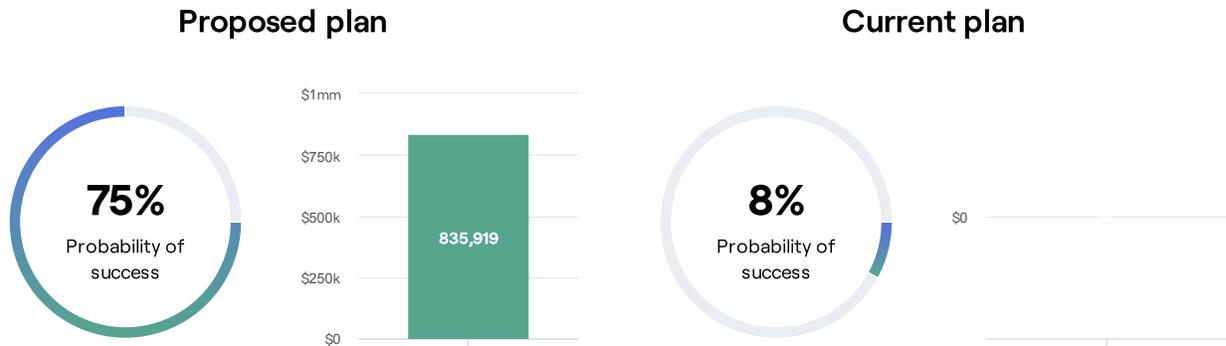
Tax deferred asset

\$86,689

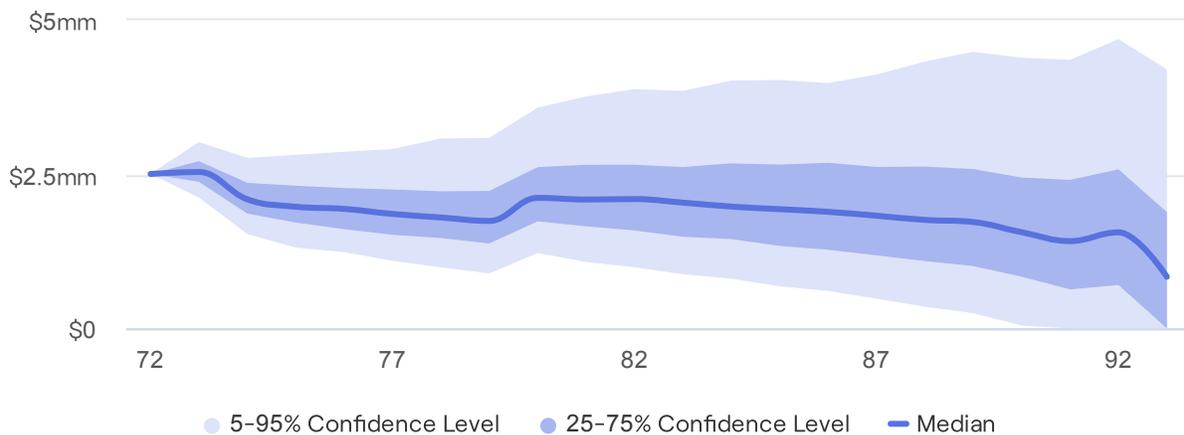
Tax free asset

Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

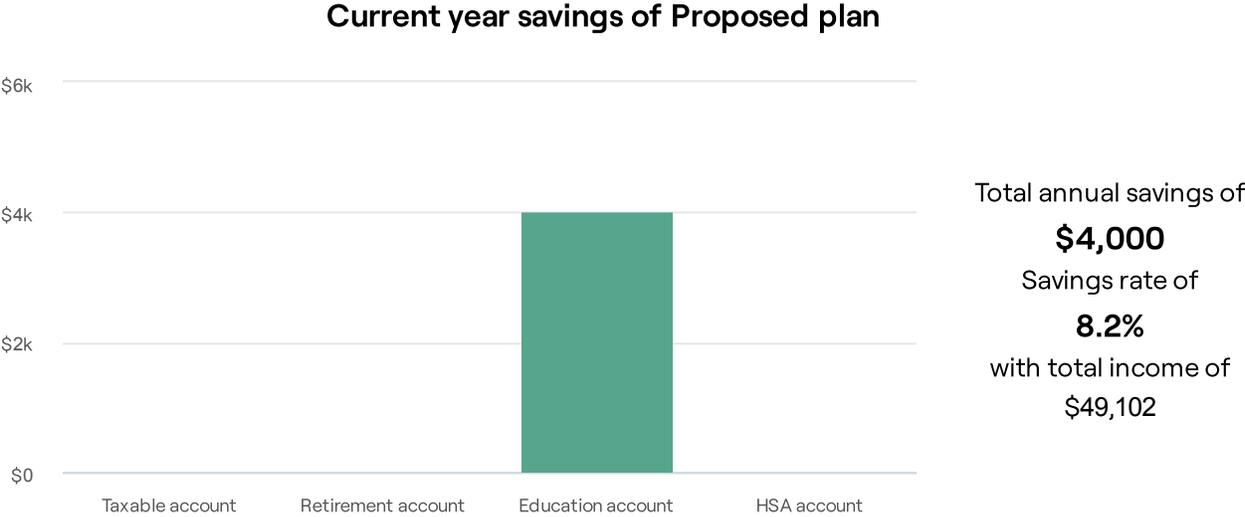
Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Z - Don's LTC cost	\$50,000	\$59,488
Z - Don's LTC duration	3	2
Z - Don's planning horizon	92	90
Wanda's LTC cost	\$75,000	\$108,405
Wanda's LTC duration	2	2
Wanda's planning horizon	90	90
Retirement Monthly Expense	\$5,000	\$6,960
Joint Vacation Goal	\$9,000	\$10,000
Ella's Wedding	\$5,000	\$15,000
Legacy	\$500,000	\$800,000
Savings		
Max 529	\$2,000	\$2,000
Ella 529	\$2,000	\$2,000
Strategies		
Asset allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Z - Don Z - Retiree	Already started	Already started
Wanda Retiree	Age 70	Age 70
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
Move Into Aspen Home	2030	Never
New asset purchases		

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	Proposed	Current
Aspen Home	2024	2023

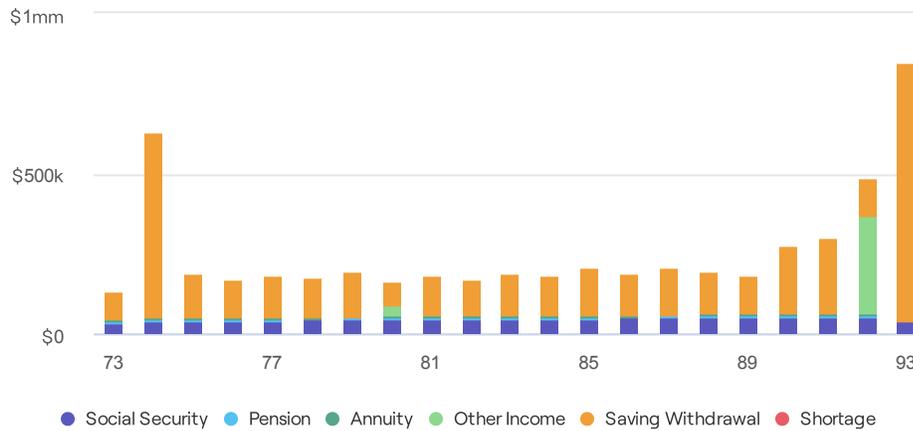
Saving Analysis – Proposed plan



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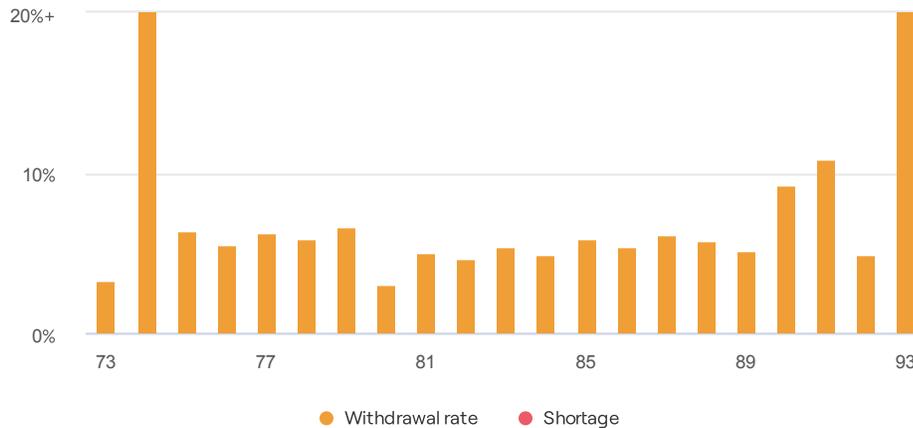
Retirement Analysis Details – Proposed plan

Income sources of Proposed plan



\$0
income shortage
29.7%
income is stable

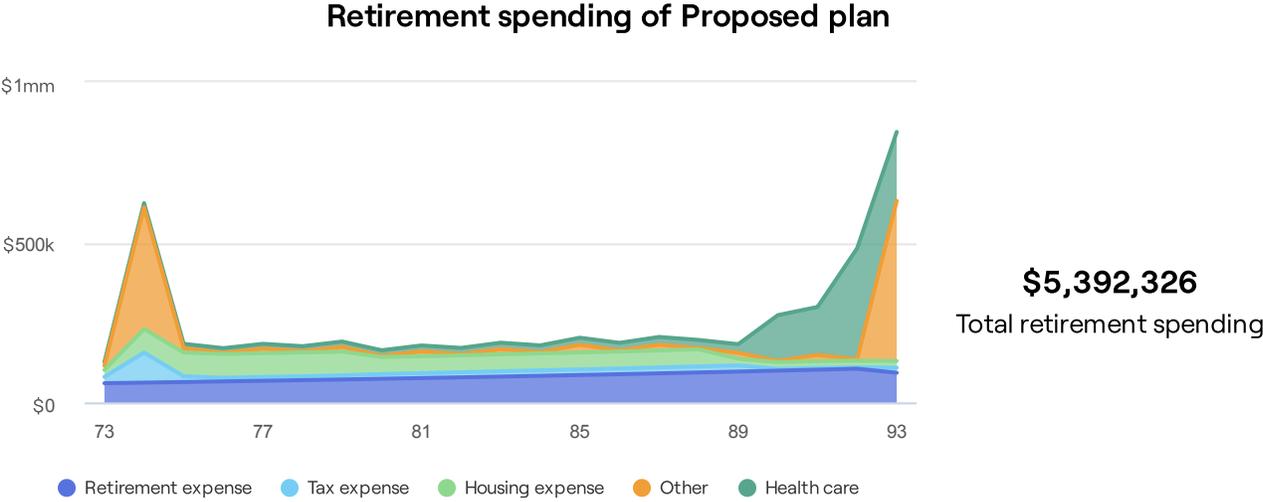
Withdrawal rate of Proposed plan



\$0
income shortage
29.7%
income is stable

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Retirement Analysis Details – Proposed plan

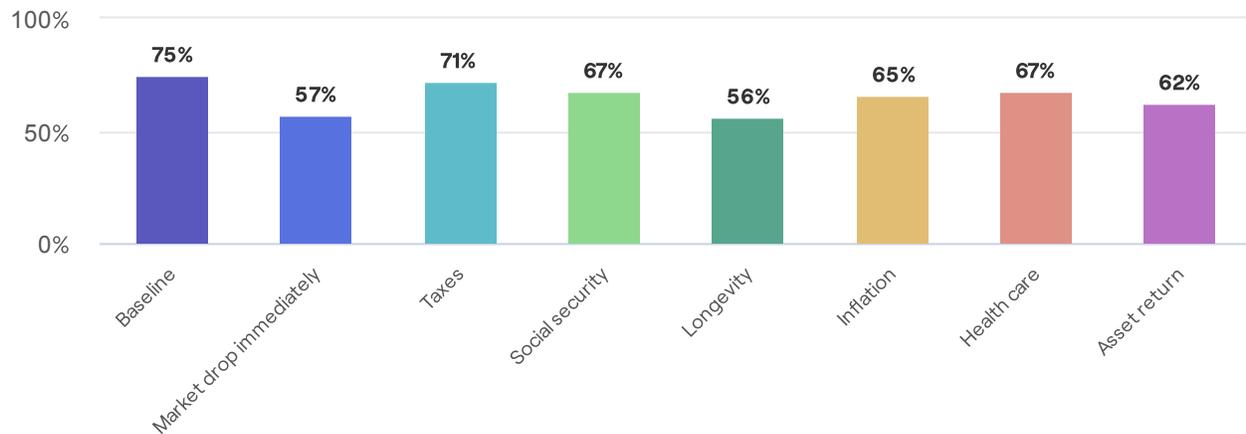


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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test - probability of success - Proposed Plan



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and your spouse) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

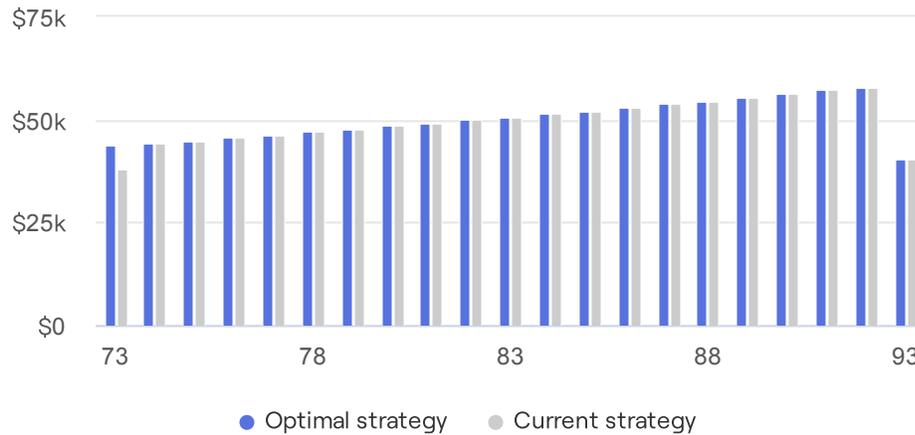
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

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Optimal Social Security Strategy

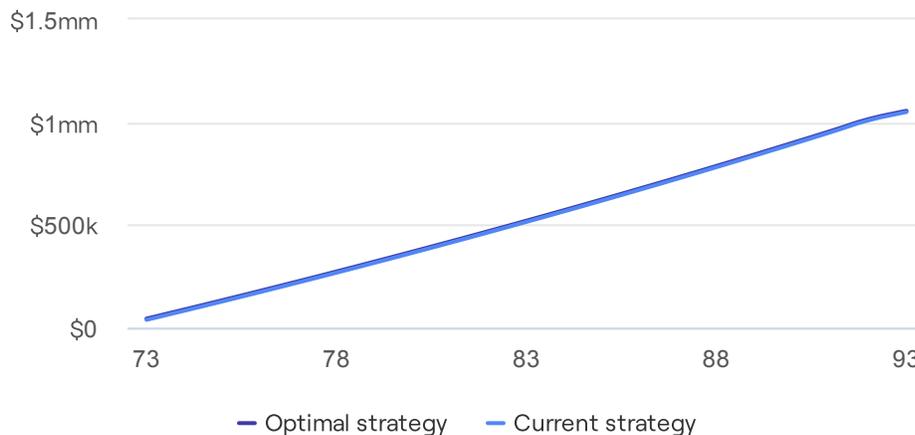
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$5,787 more
from the Optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



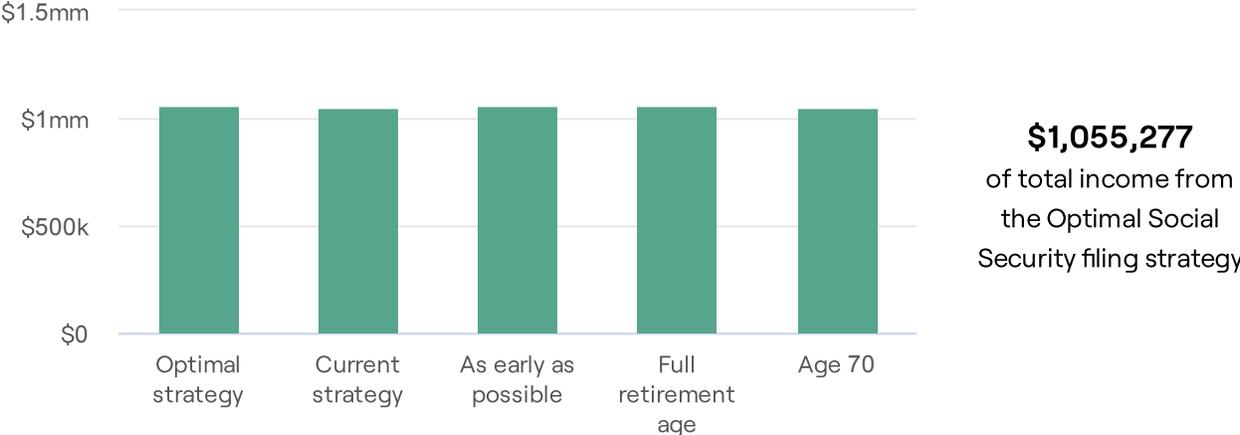
No
break-even point
between the Optimal
Social Security filing
strategy and Current
strategy

To obtain maximum Social Security benefit

1. Z - Don has already started retirement benefit at age 67.
2. Wanda applies own spousal benefit at age 69.

Optimal Social Security Strategy

Summary of all strategies



Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location Consideration I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



Health Consideration I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



Risk Consideration I prefer more predictable cost with an out of pocket limit

✘ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part A,
B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Z - Don Z - Retiree

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Wanda Retiree

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Z - Don should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Z - Don's 65th birthday. Z - Don will be auto enrolled in Part A and B. Z - Don can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Z - Don needs to enroll in Medicare when Z - Don loses Group plan coverage.

Wanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Wanda's 65th birthday. Wanda will be auto enrolled in Part A and B. Wanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Wanda needs to enroll in Medicare when Wanda loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

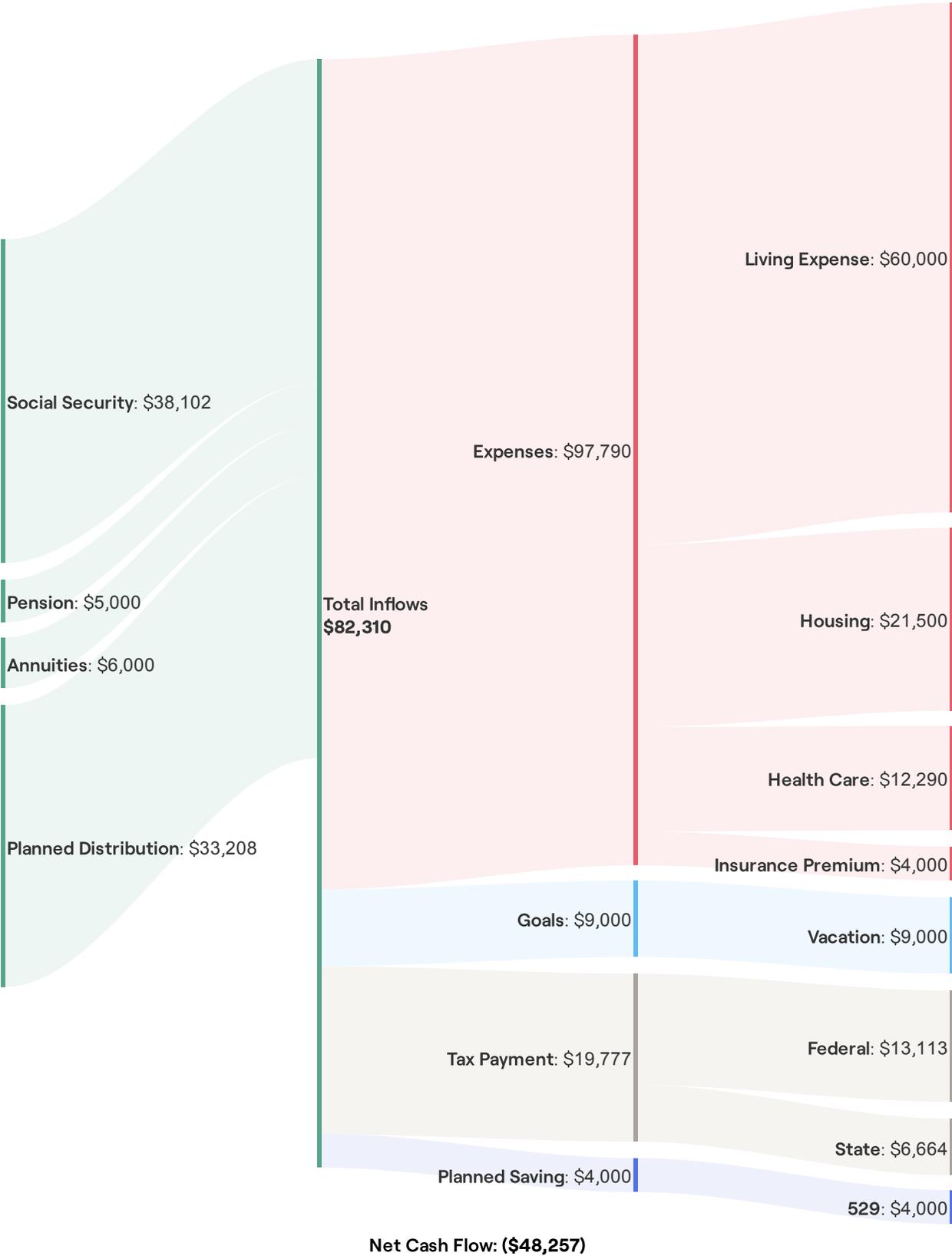
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows - Proposed Plan

Maps

Cash flow year 2023 (73/70)



This report is not complete without the accompanying disclosure page.

Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (73/70)

Total Inflows \$82,310		
Income Inflows \$49,102	Planned Distribution \$33,208	Other Inflows \$0
Social Security \$38,102	401(k) \$33,208	
Pension \$5,000		
Annuities \$6,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (73/70)

Total Outflows \$130,566			
Expenses \$97,790	Goals \$9,000	Tax Payment \$19,776	Planned Saving \$4,000
Living Expense \$60,000	Vacation \$9,000	Federal \$13,113	529 \$4,000
Housing \$21,500		State \$6,664	
Health Care \$12,290			
Insurance Premium \$4,000			

Net Cash Flows: (\$48,257)

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2023	73/70	49,102	33,208	0	82,310	97,790	9,000	19,776	4,000	130,566	0	(48,257)
2024	74/71	55,547	34,903	0	90,450	152,899	375,750	93,817	4,000	626,466	0	(536,016)
2025	75/72	56,215	36,538	0	92,753	155,424	9,548	17,997	4,000	186,969	0	(94,216)
2026	76/73	56,894	57,947	0	114,841	158,036	0	11,400	0	169,437	0	(54,596)
2027	77/74	57,582	60,563	0	118,145	160,740	10,130	12,109	0	182,979	0	(64,834)
2028	78/75	58,281	63,390	0	121,671	163,539	0	12,084	0	175,623	0	(53,952)
2029	79/76	58,990	66,342	0	125,332	166,436	10,746	12,858	0	190,041	0	(64,708)
2030	80/77	59,710	69,322	423,000	552,032	147,936	0	15,006	0	162,942	0	389,091
2031	81/78	60,441	72,289	0	132,730	151,041	11,401	15,449	0	177,891	0	(45,162)
2032	82/79	61,182	75,631	0	136,814	154,256	0	15,961	0	170,217	0	(33,403)
2033	83/80	61,935	78,824	0	140,759	157,585	12,095	16,818	0	186,499	0	(45,740)
2034	84/81	62,699	82,300	0	144,999	161,033	0	17,115	0	178,148	0	(33,149)
2035	85/82	63,474	85,715	0	149,189	164,604	19,961	17,511	0	202,075	0	(52,886)
2036	86/83	64,261	89,063	0	153,324	168,302	0	17,783	0	186,085	0	(32,761)
2037	87/84	65,060	92,685	0	157,745	172,132	13,613	18,716	0	204,461	0	(46,716)
2038	88/85	65,871	95,741	0	161,613	176,100	0	19,030	0	195,130	0	(33,518)
2039	89/86	66,694	99,314	0	166,008	148,041	14,442	19,315	0	181,798	0	(15,790)
2040	90/87	67,530	102,398	0	169,928	266,901	0	5,727	0	272,628	0	(102,700)
2041	91/88	68,378	105,198	0	173,575	277,045	15,322	5,799	0	298,166	0	(124,590)
2042	92/89	69,238	108,227	500,000	677,465	477,156	0	4,221	0	481,376	0	196,089
2043	- /90	40,406	98,572	0	138,978	328,937	500,000	15,894	0	844,832	0	(705,854)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Social Security	Pension	Annuities	Total Income Inflows
2023	73/70	38,102	5,000	6,000	49,102
2024	74/71	44,547	5,000	6,000	55,547
2025	75/72	45,215	5,000	6,000	56,215
2026	76/73	45,894	5,000	6,000	56,894
2027	77/74	46,582	5,000	6,000	57,582
2028	78/75	47,281	5,000	6,000	58,281
2029	79/76	47,990	5,000	6,000	58,990
2030	80/77	48,710	5,000	6,000	59,710
2031	81/78	49,441	5,000	6,000	60,441
2032	82/79	50,182	5,000	6,000	61,182
2033	83/80	50,935	5,000	6,000	61,935
2034	84/81	51,699	5,000	6,000	62,699
2035	85/82	52,474	5,000	6,000	63,474
2036	86/83	53,261	5,000	6,000	64,261
2037	87/84	54,060	5,000	6,000	65,060
2038	88/85	54,871	5,000	6,000	65,871
2039	89/86	55,694	5,000	6,000	66,694
2040	90/87	56,530	5,000	6,000	67,530
2041	91/88	57,378	5,000	6,000	68,378
2042	92/89	58,238	5,000	6,000	69,238
2043	- /90	40,406	0	0	40,406

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	Total Planned Distribution
2023	73/70	33,208	0	33,208
2024	74/71	34,903	0	34,903
2025	75/72	36,538	0	36,538
2026	76/73	56,766	1,180	57,946
2027	77/74	59,323	1,241	60,564
2028	78/75	62,092	1,299	63,391
2029	79/76	64,983	1,360	66,343
2030	80/77	67,905	1,417	69,322
2031	81/78	70,807	1,483	72,290
2032	82/79	74,080	1,552	75,632
2033	83/80	77,201	1,624	78,825
2034	84/81	80,610	1,690	82,300
2035	85/82	83,946	1,768	85,714
2036	86/83	87,224	1,839	89,063
2037	87/84	90,762	1,923	92,685
2038	88/85	93,744	1,998	95,742
2039	89/86	97,239	2,075	99,314
2040	90/87	100,244	2,154	102,398
2041	91/88	102,980	2,218	105,198
2042	92/89	105,928	2,299	108,227
2043	- /90	96,210	2,362	98,572

Cash Flows – Proposed Plan

Summary / Other Inflows

Year	Age	Sale of Real Estate	Insurance Death Benefit	Total Other Inflows
2023	73/70	0	0	0
2024	74/71	0	0	0
2025	75/72	0	0	0
2026	76/73	0	0	0
2027	77/74	0	0	0
2028	78/75	0	0	0
2029	79/76	0	0	0
2030	80/77	423,000	0	423,000
2031	81/78	0	0	0
2032	82/79	0	0	0
2033	83/80	0	0	0
2034	84/81	0	0	0
2035	85/82	0	0	0
2036	86/83	0	0	0
2037	87/84	0	0	0
2038	88/85	0	0	0
2039	89/86	0	0	0
2040	90/87	0	0	0
2041	91/88	0	0	0
2042	92/89	0	500,000	500,000
2043	- /90	0	0	0

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Health Care	Insurance Premium	Rental And Vacation Home	Total Expense
2023	73/70	60,000	21,500	12,290	4,000	0	97,790
2024	74/71	61,800	21,500	12,904	4,000	52,695	152,899
2025	75/72	63,654	21,500	13,550	4,000	52,720	155,424
2026	76/73	65,564	21,500	14,227	4,000	52,745	158,036
2027	77/74	67,531	21,500	14,939	4,000	52,771	160,740
2028	78/75	69,556	21,500	15,686	4,000	52,797	163,539
2029	79/76	71,643	21,500	16,470	4,000	52,824	166,436
2030	80/77	73,792	52,850	17,293	4,000	0	147,936
2031	81/78	76,006	52,877	18,158	4,000	0	151,041
2032	82/79	78,286	52,904	19,066	4,000	0	154,256
2033	83/80	80,635	52,931	20,019	4,000	0	157,585
2034	84/81	83,054	52,959	21,020	4,000	0	161,033
2035	85/82	85,546	52,987	22,071	4,000	0	164,604
2036	86/83	88,112	53,015	23,175	4,000	0	168,302
2037	87/84	90,755	53,043	24,333	4,000	0	172,132
2038	88/85	93,478	53,072	25,550	4,000	0	176,100
2039	89/86	96,282	20,931	26,828	4,000	0	148,041
2040	90/87	99,171	20,961	142,770	4,000	0	266,901
2041	91/88	102,146	20,990	149,908	4,000	0	277,045
2042	92/89	105,210	21,020	346,925	4,000	0	477,156
2043	- /90	92,585	21,050	215,302	0	0	328,937

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Vacation	Wedding	Property	Legacy	Total Goals
2023	73/70	9,000	0	0	0	9,000
2024	74/71	0	0	375,750	0	375,750
2025	75/72	9,548	0	0	0	9,548
2026	76/73	0	0	0	0	0
2027	77/74	10,130	0	0	0	10,130
2028	78/75	0	0	0	0	0
2029	79/76	10,746	0	0	0	10,746
2030	80/77	0	0	0	0	0
2031	81/78	11,401	0	0	0	11,401
2032	82/79	0	0	0	0	0
2033	83/80	12,095	0	0	0	12,095
2034	84/81	0	0	0	0	0
2035	85/82	12,832	7,129	0	0	19,961
2036	86/83	0	0	0	0	0
2037	87/84	13,613	0	0	0	13,613
2038	88/85	0	0	0	0	0
2039	89/86	14,442	0	0	0	14,442
2040	90/87	0	0	0	0	0
2041	91/88	15,322	0	0	0	15,322
2042	92/89	0	0	0	0	0
2043	- /90	0	0	0	500,000	500,000

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	Total Tax Payment
2023	73/70	13,113	6,664	19,776
2024	74/71	70,761	23,056	93,817
2025	75/72	12,716	5,282	17,997
2026	76/73	6,399	5,002	11,400
2027	77/74	6,819	5,290	12,109
2028	78/75	7,057	5,027	12,084
2029	79/76	7,525	5,332	12,858
2030	80/77	10,221	4,784	15,006
2031	81/78	11,746	3,703	15,449
2032	82/79	12,224	3,737	15,961
2033	83/80	12,797	4,021	16,818
2034	84/81	13,126	3,989	17,115
2035	85/82	13,285	4,226	17,511
2036	86/83	13,666	4,117	17,783
2037	87/84	14,282	4,434	18,716
2038	88/85	14,646	4,384	19,030
2039	89/86	15,001	4,314	19,315
2040	90/87	201	5,525	5,727
2041	91/88	0	5,799	5,799
2042	92/89	0	4,221	4,221
2043	- /90	4,024	11,870	15,894

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	529	Total Planned Saving
2023	73/70	4,000	4,000
2024	74/71	4,000	4,000
2025	75/72	4,000	4,000
2026	76/73	0	0
2027	77/74	0	0
2028	78/75	0	0
2029	79/76	0	0
2030	80/77	0	0
2031	81/78	0	0
2032	82/79	0	0
2033	83/80	0	0
2034	84/81	0	0
2035	85/82	0	0
2036	86/83	0	0
2037	87/84	0	0
2038	88/85	0	0
2039	89/86	0	0
2040	90/87	0	0
2041	91/88	0	0
2042	92/89	0	0
2043	- /90	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2023	73/70	1,140,102	1,401,566	0	450,000	0	0	0	6,000	0	0	2,997,667
2024	74/71	651,787	1,439,514	0	1,207,500	0	0	0	6,000	355,647	0	2,949,155
2025	75/72	581,376	1,477,692	0	1,215,075	0	0	0	6,000	335,605	0	2,944,538
2026	76/73	547,218	1,492,336	0	1,222,726	0	0	0	6,000	314,851	0	2,953,429
2027	77/74	501,219	1,505,083	0	1,230,453	0	0	0	6,000	293,358	0	2,949,397
2028	78/75	463,909	1,515,630	0	1,238,258	0	0	0	6,000	271,101	0	2,952,694
2029	79/76	414,077	1,523,742	0	1,246,140	0	0	0	6,000	248,053	0	2,941,906
2030	80/77	815,665	1,529,273	0	804,102	0	0	0	6,000	224,184	0	2,930,856
2031	81/78	802,801	1,532,109	0	812,143	0	0	0	6,000	199,467	0	2,953,586
2032	82/79	801,138	1,531,742	0	820,264	0	0	0	6,000	173,871	0	2,985,273
2033	83/80	787,132	1,528,165	0	828,467	0	0	0	6,000	147,364	0	3,002,399
2034	84/81	785,107	1,520,936	0	836,751	0	0	0	6,000	119,915	0	3,028,879
2035	85/82	763,326	1,509,936	0	845,119	0	0	0	6,000	91,489	0	3,032,893
2036	86/83	760,683	1,495,049	0	853,570	0	0	0	6,000	62,052	0	3,053,250
2037	87/84	744,040	1,475,808	0	862,106	0	0	0	6,000	31,568	0	3,056,386
2038	88/85	739,866	1,452,566	0	870,727	0	0	0	6,000	0	0	3,069,158
2039	89/86	753,304	1,424,608	0	879,434	0	0	0	6,000	0	0	3,063,347
2040	90/87	680,585	1,392,194	0	888,228	0	0	0	6,000	0	0	2,967,007
2041	91/88	582,499	1,355,387	0	897,111	0	0	0	6,000	0	0	2,840,997
2042	92/89	800,372	1,313,743	0	906,082	0	0	0	6,000	0	0	3,026,197
2043	- /90	133,106	1,279,708	0	915,143	0	0	0	6,000	0	0	2,333,957

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Planned Distribution	Net Cash Flows	Annuity Adjustment	Portfolio Return	Ending Balance
2023	73/70	2,504,438	4,000	(33,208)	(48,257)	(6,000)	120,694	2,541,667
2024	74/71	2,541,667	4,000	(34,903)	(536,016)	(6,000)	122,553	2,091,301
2025	75/72	2,091,301	4,000	(36,538)	(94,216)	(6,000)	100,520	2,059,068
2026	76/73	2,059,068	0	(57,947)	(54,596)	(6,000)	99,029	2,039,554
2027	77/74	2,039,554	0	(60,563)	(64,834)	(6,000)	98,145	2,006,302
2028	78/75	2,006,302	0	(63,390)	(53,952)	(6,000)	96,578	1,979,538
2029	79/76	1,979,538	0	(66,342)	(64,708)	(6,000)	95,331	1,937,819
2030	80/77	1,937,819	0	(69,322)	389,091	(6,000)	93,351	2,344,939
2031	81/78	2,344,939	0	(72,289)	(45,162)	(6,000)	113,423	2,334,911
2032	82/79	2,334,911	0	(75,631)	(33,403)	(6,000)	113,004	2,332,880
2033	83/80	2,332,880	0	(78,824)	(45,740)	(6,000)	112,980	2,315,297
2034	84/81	2,315,297	0	(82,300)	(33,149)	(6,000)	112,195	2,306,043
2035	85/82	2,306,043	0	(85,715)	(52,886)	(6,000)	111,821	2,273,263
2036	86/83	2,273,263	0	(89,063)	(32,761)	(6,000)	110,293	2,255,732
2037	87/84	2,255,732	0	(92,685)	(46,716)	(6,000)	109,517	2,219,848
2038	88/85	2,219,848	0	(95,741)	(33,518)	(6,000)	107,842	2,192,431
2039	89/86	2,192,431	0	(99,314)	(15,790)	(6,000)	106,585	2,177,913
2040	90/87	2,177,913	0	(102,398)	(102,700)	(6,000)	105,965	2,072,779
2041	91/88	2,072,779	0	(105,198)	(124,590)	(6,000)	100,895	1,937,886
2042	92/89	1,937,886	0	(108,227)	196,089	(6,000)	94,367	2,114,116
2043	- /90	2,114,116	0	(98,572)	(705,854)	0	103,125	1,412,815

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	529	Total Planned Saving
2023	73/70	4,000	4,000
2024	74/71	4,000	4,000
2025	75/72	4,000	4,000
2026	76/73	0	0
2027	77/74	0	0
2028	78/75	0	0
2029	79/76	0	0
2030	80/77	0	0
2031	81/78	0	0
2032	82/79	0	0
2033	83/80	0	0
2034	84/81	0	0
2035	85/82	0	0
2036	86/83	0	0
2037	87/84	0	0
2038	88/85	0	0
2039	89/86	0	0
2040	90/87	0	0
2041	91/88	0	0
2042	92/89	0	0
2043	- /90	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	73/70	1,033,034	1,335,900	28,420	33,246	4,000	107,068	2,541,668
2024	74/71	547,766	1,366,623	29,816	34,879	8,196	104,022	2,091,302
2025	75/72	480,459	1,397,220	31,281	36,592	12,599	100,918	2,059,069
2026	76/73	449,465	1,409,091	31,637	38,390	13,218	97,753	2,039,554
2027	77/74	406,711	1,418,990	31,950	40,276	13,867	94,508	2,006,302
2028	78/75	372,739	1,426,606	32,221	42,254	14,549	91,170	1,979,539
2029	79/76	326,342	1,431,704	32,444	44,330	15,263	87,735	1,937,818
2030	80/77	731,464	1,434,131	32,621	46,508	16,013	84,202	2,344,939
2031	81/78	722,235	1,433,776	32,741	48,792	16,800	80,566	2,334,910
2032	82/79	724,311	1,430,130	32,798	51,189	17,625	76,827	2,332,880
2033	83/80	714,153	1,423,185	32,785	53,704	18,491	72,979	2,315,297
2034	84/81	716,087	1,412,488	32,706	56,342	19,399	69,021	2,306,043
2035	85/82	698,378	1,397,930	32,545	59,110	20,352	64,948	2,273,263
2036	86/83	699,925	1,379,378	32,305	62,014	21,352	60,759	2,255,733
2037	87/84	687,592	1,356,378	31,969	65,060	22,401	56,448	2,219,848
2038	88/85	687,852	1,329,267	31,541	68,256	23,501	52,014	2,192,431
2039	89/86	705,852	1,297,328	31,016	71,609	24,656	47,452	2,177,913
2040	90/87	637,827	1,260,814	30,385	75,127	25,867	42,758	2,072,778
2041	91/88	544,570	1,219,772	29,660	78,818	27,138	37,930	1,937,888
2042	92/89	767,410	1,173,765	28,818	82,690	28,471	32,962	2,114,116
2043	- /90	99,255	1,135,216	27,872	86,752	29,870	33,851	1,412,816

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	73/70	0	0	0	0	4,000	0	4,000
2024	74/71	0	0	0	0	4,000	0	4,000
2025	75/72	0	0	0	0	4,000	0	4,000
2026	76/73	0	0	0	0	0	0	0
2027	77/74	0	0	0	0	0	0	0
2028	78/75	0	0	0	0	0	0	0
2029	79/76	0	0	0	0	0	0	0
2030	80/77	319,768	0	0	0	0	0	319,768
2031	81/78	0	0	0	0	0	0	0
2032	82/79	0	0	0	0	0	0	0
2033	83/80	0	0	0	0	0	0	0
2034	84/81	0	0	0	0	0	0	0
2035	85/82	0	0	0	0	0	0	0
2036	86/83	0	0	0	0	0	0	0
2037	87/84	0	0	0	0	0	0	0
2038	88/85	0	0	0	0	0	0	0
2039	89/86	0	0	0	0	0	0	0
2040	90/87	0	0	0	0	0	0	0
2041	91/88	0	0	0	0	0	0	0
2042	92/89	87,862	0	0	0	0	0	87,862
2043	- /90	0	0	0	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	73/70	33,208	(33,208)	0	0	0	0	0
2024	74/71	34,903	(34,903)	0	0	0	0	0
2025	75/72	36,538	(36,538)	0	0	0	0	0
2026	76/73	57,947	(56,766)	(1,180)	0	0	0	1
2027	77/74	60,563	(59,322)	(1,241)	0	0	0	0
2028	78/75	63,390	(62,092)	(1,299)	0	0	0	(1)
2029	79/76	66,342	(64,983)	(1,360)	0	0	0	(1)
2030	80/77	69,322	(67,905)	(1,417)	0	0	0	0
2031	81/78	72,289	(70,806)	(1,483)	0	0	0	0
2032	82/79	75,631	(74,080)	(1,552)	0	0	0	(1)
2033	83/80	78,824	(77,200)	(1,624)	0	0	0	0
2034	84/81	82,300	(80,610)	(1,690)	0	0	0	0
2035	85/82	85,715	(83,947)	(1,768)	0	0	0	0
2036	86/83	89,063	(87,224)	(1,839)	0	0	0	0
2037	87/84	92,685	(90,762)	(1,923)	0	0	0	0
2038	88/85	95,741	(93,743)	(1,998)	0	0	0	0
2039	89/86	99,314	(97,239)	(2,075)	0	0	0	0
2040	90/87	102,398	(100,244)	(2,154)	0	0	0	0
2041	91/88	105,198	(102,980)	(2,218)	0	0	0	0
2042	92/89	108,227	(105,928)	(2,299)	0	0	0	0
2043	- /90	98,572	(96,210)	(2,362)	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	73/70	(81,464)	0	0	0	0	(6,000)	(87,464)
2024	74/71	(570,919)	0	0	0	0	(6,000)	(576,919)
2025	75/72	(130,753)	0	0	0	0	(6,000)	(136,753)
2026	76/73	(112,543)	0	0	0	0	(6,000)	(118,543)
2027	77/74	(125,397)	0	0	0	0	(6,000)	(131,397)
2028	78/75	(117,342)	0	0	0	0	(6,000)	(123,342)
2029	79/76	(131,051)	0	0	0	0	(6,000)	(137,051)
2030	80/77	0	0	0	0	0	(6,000)	(6,000)
2031	81/78	(117,451)	0	0	0	0	(6,000)	(123,451)
2032	82/79	(109,035)	0	0	0	0	(6,000)	(115,035)
2033	83/80	(124,564)	0	0	0	0	(6,000)	(130,564)
2034	84/81	(115,449)	0	0	0	0	(6,000)	(121,449)
2035	85/82	(138,601)	0	0	0	0	(6,000)	(144,601)
2036	86/83	(121,823)	0	0	0	0	(6,000)	(127,823)
2037	87/84	(139,401)	0	0	0	0	(6,000)	(145,401)
2038	88/85	(129,259)	0	0	0	0	(6,000)	(135,259)
2039	89/86	(115,104)	0	0	0	0	(6,000)	(121,104)
2040	90/87	(205,098)	0	0	0	0	(6,000)	(211,098)
2041	91/88	(229,788)	0	0	0	0	(6,000)	(235,788)
2042	92/89	0	0	0	0	0	(6,000)	(6,000)
2043	- /90	(804,426)	0	0	0	0	0	(804,426)

Cash Flows – Proposed Plan

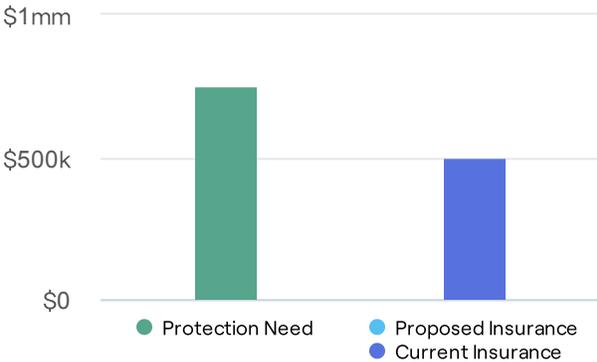
Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	73/70	(48,257)	(33,208)	0	0	4,000	(6,000)	(83,465)
2024	74/71	(536,016)	(34,903)	0	0	4,000	(6,000)	(572,919)
2025	75/72	(94,216)	(36,538)	0	0	4,000	(6,000)	(132,754)
2026	76/73	(54,596)	(56,766)	(1,180)	0	0	(6,000)	(118,542)
2027	77/74	(64,834)	(59,322)	(1,241)	0	0	(6,000)	(131,397)
2028	78/75	(53,952)	(62,092)	(1,299)	0	0	(6,000)	(123,343)
2029	79/76	(64,708)	(64,983)	(1,360)	0	0	(6,000)	(137,051)
2030	80/77	389,091	(67,905)	(1,417)	0	0	(6,000)	313,769
2031	81/78	(45,162)	(70,806)	(1,483)	0	0	(6,000)	(123,451)
2032	82/79	(33,403)	(74,080)	(1,552)	0	0	(6,000)	(115,035)
2033	83/80	(45,740)	(77,200)	(1,624)	0	0	(6,000)	(130,564)
2034	84/81	(33,149)	(80,610)	(1,690)	0	0	(6,000)	(121,449)
2035	85/82	(52,886)	(83,947)	(1,768)	0	0	(6,000)	(144,601)
2036	86/83	(32,761)	(87,224)	(1,839)	0	0	(6,000)	(127,824)
2037	87/84	(46,716)	(90,762)	(1,923)	0	0	(6,000)	(145,401)
2038	88/85	(33,518)	(93,743)	(1,998)	0	0	(6,000)	(135,259)
2039	89/86	(15,790)	(97,239)	(2,075)	0	0	(6,000)	(121,104)
2040	90/87	(102,700)	(100,244)	(2,154)	0	0	(6,000)	(211,098)
2041	91/88	(124,590)	(102,980)	(2,218)	0	0	(6,000)	(235,788)
2042	92/89	196,089	(105,928)	(2,299)	0	0	(6,000)	81,862
2043	- /90	(705,854)	(96,210)	(2,362)	0	0	0	(804,426)

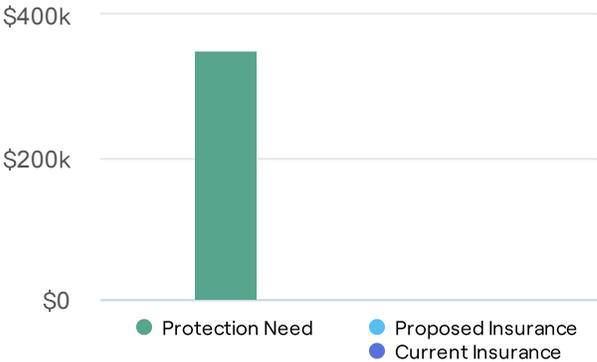
Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

Z - Don's life insurance analysis



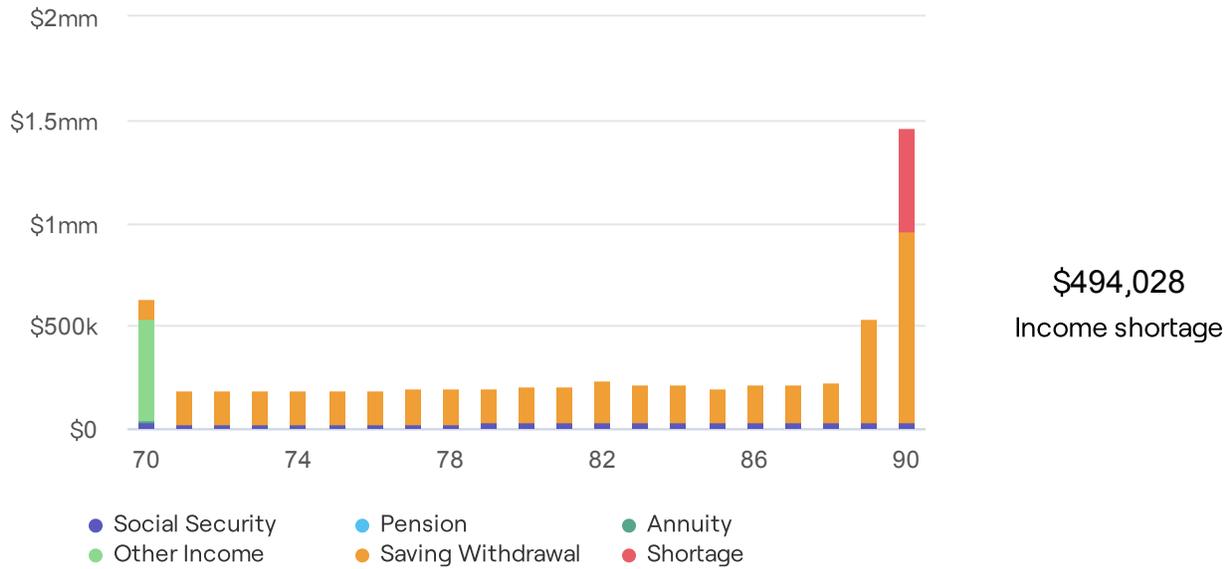
Wanda's life insurance analysis



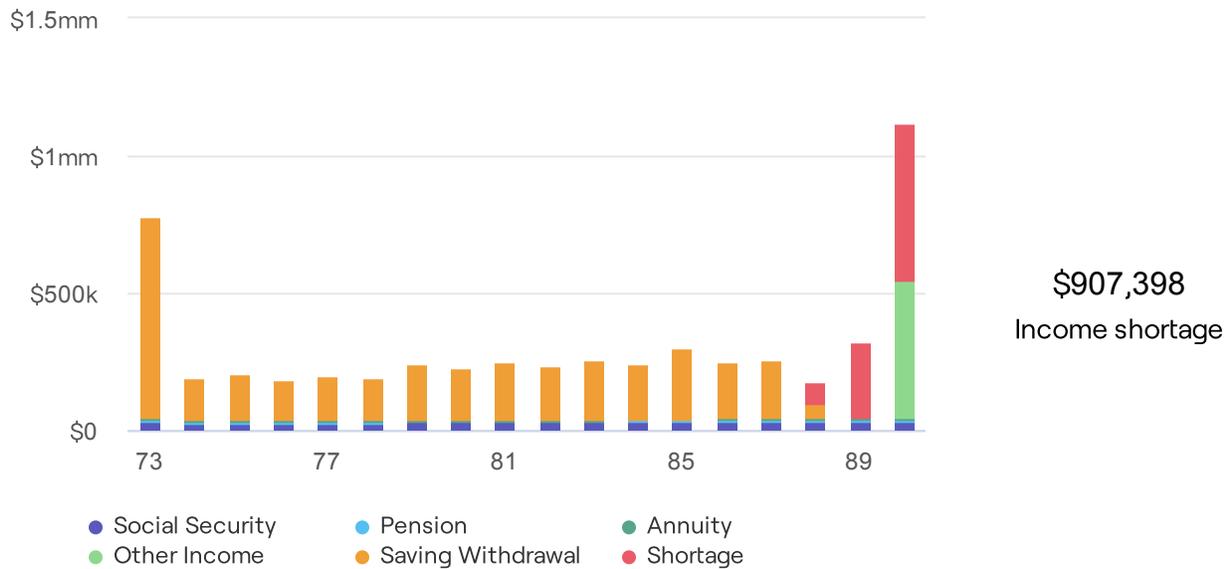
	If Z - Don passes away next year	If Wanda passes away next year
Life insurance needs	\$ 750,000	\$ 350,000
Current life insurance coverage	\$ 500,000	\$ 0
Proposed additional life insurance	\$0	\$0

Life Insurance Retirement Income Impact

What happens if Z - Don passed away



What happens if Wanda passed away



Life Insurance Details

Details if Z - Don passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	73/70	49,102	33,208	500,000	582,310	233,468	385,750	6,073	4,000	629,291	0	(46,981)
2024	- /71	30,450	0	0	30,450	154,145	0	24,719	4,000	182,864	0	(152,414)
2025	- /72	30,907	0	0	30,907	156,697	0	21,988	4,000	182,686	0	(151,779)
2026	- /73	31,370	56,666	0	88,037	159,333	0	22,473	0	181,805	0	(93,769)
2027	- /74	31,841	59,560	0	91,401	162,053	0	21,422	0	183,475	0	(92,074)
2028	- /75	32,319	62,349	0	94,668	164,862	0	20,494	0	185,356	0	(90,688)
2029	- /76	32,803	65,266	0	98,069	167,762	0	20,200	0	187,963	0	(89,893)
2030	- /77	33,295	68,014	0	101,309	170,757	0	19,956	0	190,712	0	(89,403)
2031	- /78	33,795	71,184	0	104,978	173,849	0	20,500	0	194,349	0	(89,370)
2032	- /79	34,302	74,491	0	108,793	177,041	0	21,003	0	198,044	0	(89,251)
2033	- /80	34,816	77,945	0	112,762	180,339	0	21,228	0	201,566	0	(88,805)
2034	- /81	35,338	81,128	0	116,466	183,744	0	21,390	0	205,134	0	(88,667)
2035	- /82	35,869	84,869	0	120,738	187,260	21,386	23,458	0	232,104	0	(111,366)
2036	- /83	36,407	88,268	0	124,674	190,892	0	21,618	0	212,510	0	(87,836)
2037	- /84	36,953	92,311	0	129,264	194,644	0	21,750	0	216,394	0	(87,130)
2038	- /85	37,507	95,919	0	133,426	166,349	0	29,071	0	195,420	0	(61,995)
2039	- /86	38,070	97,002	0	135,072	170,352	0	37,649	0	208,001	0	(72,929)
2040	- /87	38,641	95,621	0	134,261	174,487	0	38,879	0	213,366	0	(79,105)
2041	- /88	39,220	92,691	0	131,911	178,759	0	40,162	0	218,921	0	(87,010)
2042	- /89	39,809	89,344	0	129,152	457,107	0	74,923	0	532,030	0	(402,878)
2043	- /90	40,406	58,765	0	99,171	475,364	800,000	186,613	0	1,461,978	0	(1,362,807)

Life Insurance Details

Details if Wanda passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	73/70	49,102	33,208	0	82,310	282,385	385,750	106,681	4,000	778,816	0	(696,507)
2024	74/ -	41,450	53,503	0	94,953	158,145	0	26,793	4,000	188,938	0	(93,984)
2025	75/ -	41,907	56,009	0	97,916	160,697	10,609	27,261	4,000	202,568	0	(104,652)
2026	76/ -	42,370	58,629	0	101,000	163,333	0	16,772	0	180,105	0	(79,105)
2027	77/ -	42,841	61,098	0	103,939	166,053	11,255	17,455	0	194,763	0	(90,824)
2028	78/ -	43,319	63,945	0	107,264	168,862	0	17,355	0	186,217	0	(78,953)
2029	79/ -	43,803	66,586	0	110,390	171,762	11,941	54,415	0	238,118	0	(127,728)
2030	80/ -	44,295	63,351	0	107,646	174,757	0	47,008	0	221,765	0	(114,118)
2031	81/ -	44,795	60,055	0	104,850	177,849	12,668	56,473	0	246,990	0	(142,140)
2032	82/ -	45,302	55,142	0	100,443	181,041	0	48,792	0	229,834	0	(129,391)
2033	83/ -	45,816	50,039	0	95,856	184,339	13,439	58,922	0	256,699	0	(160,844)
2034	84/ -	46,338	42,758	0	89,096	187,744	0	49,926	0	237,670	0	(148,573)
2035	85/ -	46,869	35,143	0	82,011	191,260	35,644	73,449	0	300,353	0	(218,342)
2036	86/ -	47,407	22,133	0	69,539	194,892	0	49,890	0	244,782	0	(175,243)
2037	87/ -	47,953	10,804	0	58,756	198,644	15,126	36,406	0	250,176	0	(191,420)
2038	88/ -	48,507	0	0	48,507	170,349	0	11	0	170,360	0	(121,853)
2039	89/ -	49,070	0	0	49,070	304,207	16,047	0	0	320,254	0	(271,184)
2040	90/ -	49,641	0	500,000	549,641	314,835	800,000	0	0	1,114,835	0	(565,194)

Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Z - Don's income coverage during disability

Wanda's income coverage during disability

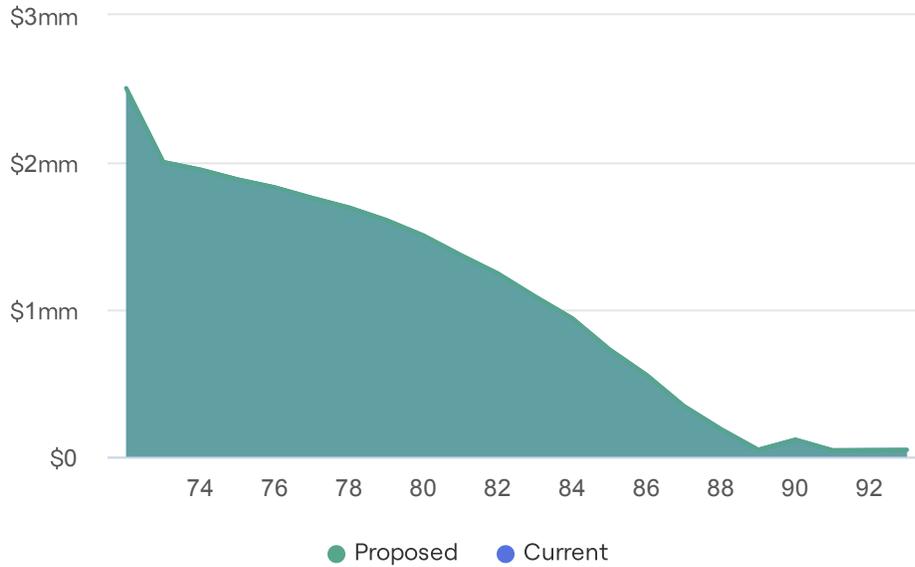
No insurance needed.

No insurance needed.

	If Z - Don becomes disabled tomorrow	If Wanda becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Disability Insurance Analysis For Z – Don

If Z – Don becomes disabled tomorrow

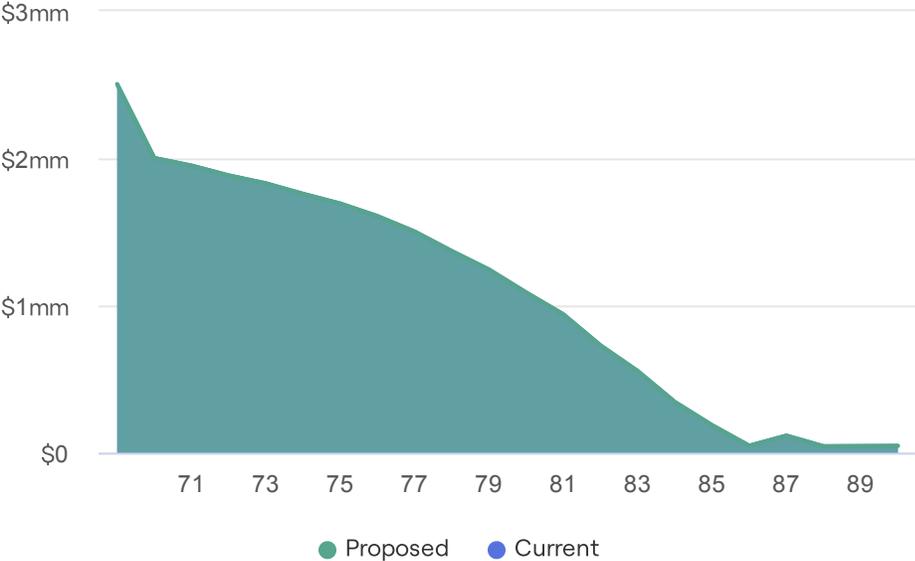


0%
of earned income
protected

Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Analysis For Wanda

If Wanda becomes disabled tomorrow



0%
of earned income
protected

Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Z - Don becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	73/70	49,102	33,208	0	82,310	173,980	385,750	105,941	4,000	669,671	0	(587,361)
2024	74/71	55,547	34,903	0	90,450	177,125	0	19,947	4,000	201,072	0	(110,622)
2025	75/72	56,215	36,538	0	92,753	180,376	10,609	19,337	4,000	214,322	0	(121,569)
2026	76/73	56,894	57,947	0	114,841	183,737	0	11,647	0	195,384	0	(80,544)
2027	77/74	57,582	60,563	0	118,145	187,212	11,255	12,203	0	210,671	0	(92,526)
2028	78/75	58,281	63,390	0	121,671	190,805	0	11,942	0	202,747	0	(81,076)
2029	79/76	58,990	66,342	0	125,332	194,521	11,941	13,070	0	219,531	0	(94,198)
2030	80/77	59,710	69,163	0	128,873	198,362	0	37,648	0	236,010	0	(107,137)
2031	81/78	60,441	66,843	0	127,283	202,335	12,668	44,198	0	259,201	0	(131,918)
2032	82/79	61,182	63,130	0	124,312	206,444	0	39,908	0	246,352	0	(122,040)
2033	83/80	61,935	59,219	0	121,154	210,694	13,439	47,156	0	271,290	0	(150,136)
2034	84/81	62,699	53,344	0	116,043	215,090	0	41,898	0	256,989	0	(140,946)
2035	85/82	63,474	47,198	0	110,672	219,637	35,644	57,974	0	313,256	0	(202,584)
2036	86/83	64,261	36,428	0	100,690	224,342	0	42,689	0	267,030	0	(166,341)
2037	87/84	65,060	26,988	0	92,049	229,208	15,126	51,127	0	295,461	0	(203,412)
2038	88/85	65,871	13,851	0	79,722	202,074	0	31,046	0	233,120	0	(153,398)
2039	89/86	66,694	3,173	0	69,867	337,139	16,047	398	0	353,584	0	(283,717)
2040	90/87	67,530	0	500,000	567,530	349,023	0	0	0	349,023	0	218,506
2041	- /88	39,220	0	0	39,220	178,759	0	0	0	178,759	0	(139,539)
2042	- /89	39,809	0	0	39,809	457,107	0	0	0	457,107	0	(417,299)
2043	- /90	40,406	0	0	40,406	475,364	800,000	0	0	1,275,364	0	(1,234,959)

Disability Insurance Details

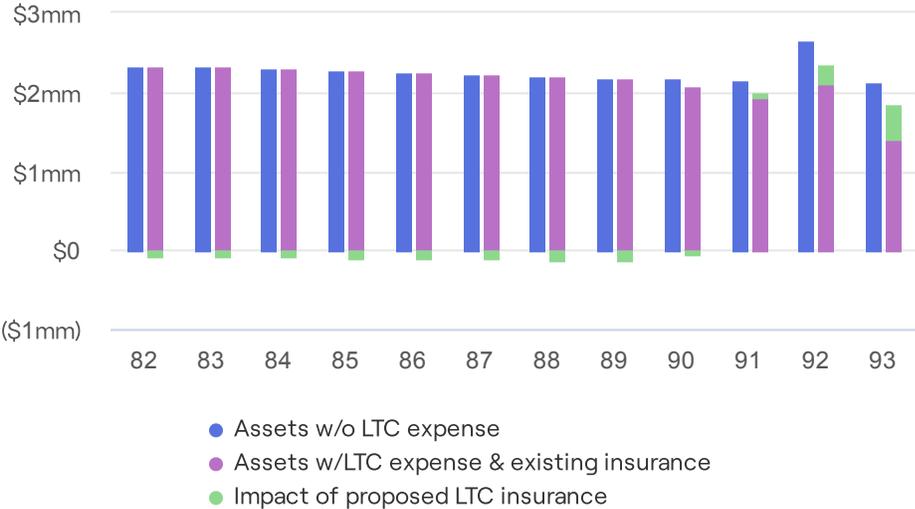
Details if Wanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	73/70	49,102	33,208	0	82,310	173,980	385,750	105,941	4,000	669,671	0	(587,361)
2024	74/71	55,547	34,903	0	90,450	177,125	0	19,947	4,000	201,072	0	(110,622)
2025	75/72	56,215	36,538	0	92,753	180,376	10,609	19,337	4,000	214,322	0	(121,569)
2026	76/73	56,894	57,947	0	114,841	183,737	0	11,647	0	195,384	0	(80,544)
2027	77/74	57,582	60,563	0	118,145	187,212	11,255	12,203	0	210,671	0	(92,526)
2028	78/75	58,281	63,390	0	121,671	190,805	0	11,942	0	202,747	0	(81,076)
2029	79/76	58,990	66,342	0	125,332	194,521	11,941	13,070	0	219,531	0	(94,198)
2030	80/77	59,710	69,163	0	128,873	198,362	0	37,648	0	236,010	0	(107,137)
2031	81/78	60,441	66,843	0	127,283	202,335	12,668	44,198	0	259,201	0	(131,918)
2032	82/79	61,182	63,130	0	124,312	206,444	0	39,908	0	246,352	0	(122,040)
2033	83/80	61,935	59,219	0	121,154	210,694	13,439	47,156	0	271,290	0	(150,136)
2034	84/81	62,699	53,344	0	116,043	215,090	0	41,898	0	256,989	0	(140,946)
2035	85/82	63,474	47,198	0	110,672	219,637	35,644	57,974	0	313,256	0	(202,584)
2036	86/83	64,261	36,428	0	100,690	224,342	0	42,689	0	267,030	0	(166,341)
2037	87/84	65,060	26,988	0	92,049	229,208	15,126	51,127	0	295,461	0	(203,412)
2038	88/85	65,871	13,851	0	79,722	202,074	0	31,046	0	233,120	0	(153,398)
2039	89/86	66,694	3,173	0	69,867	337,139	16,047	398	0	353,584	0	(283,717)
2040	90/87	67,530	0	500,000	567,530	349,023	0	0	0	349,023	0	218,506
2041	- /88	39,220	0	0	39,220	178,759	0	0	0	178,759	0	(139,539)
2042	- /89	39,809	0	0	39,809	457,107	0	0	0	457,107	0	(417,299)
2043	- /90	40,406	0	0	40,406	475,364	800,000	0	0	1,275,364	0	(1,234,959)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets



Proposed coverage results in **\$417,784 higher** ending invested assets

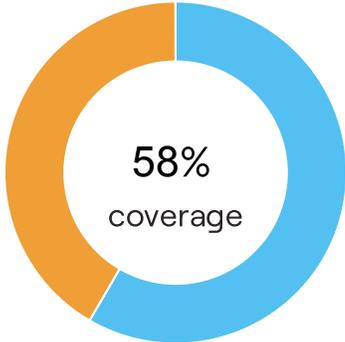
	Z - Don's additional coverage	Wanda's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$200	\$400
Proposed benefit period	2 years	2 years
Proposed elimination period	30 days	60 days
Proposed inflation adjustment	2%	2%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$2,450	\$2,700

This report is not complete without the accompanying disclosure page.

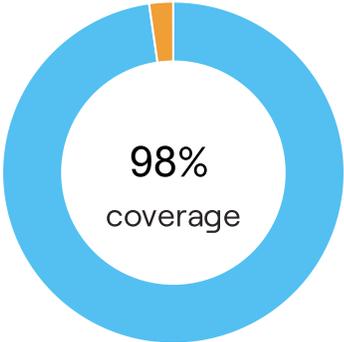
Long-Term Care Insurance Analysis

Z - Don's total LTC cost is \$361,280

Wanda's total LTC cost is \$388,518



- Current coverage
- Proposed additional coverage
- Uninsured coverage



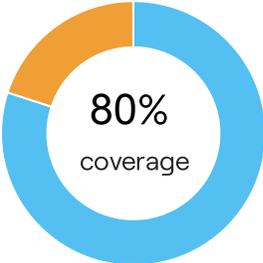
- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Coverage %	Target %	Proposed addition
Primary Home	\$450,000	\$0	0%	80%	\$360,000

Proposed homeowner insurance target %: **80%**

Property and Casualty Insurance – Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

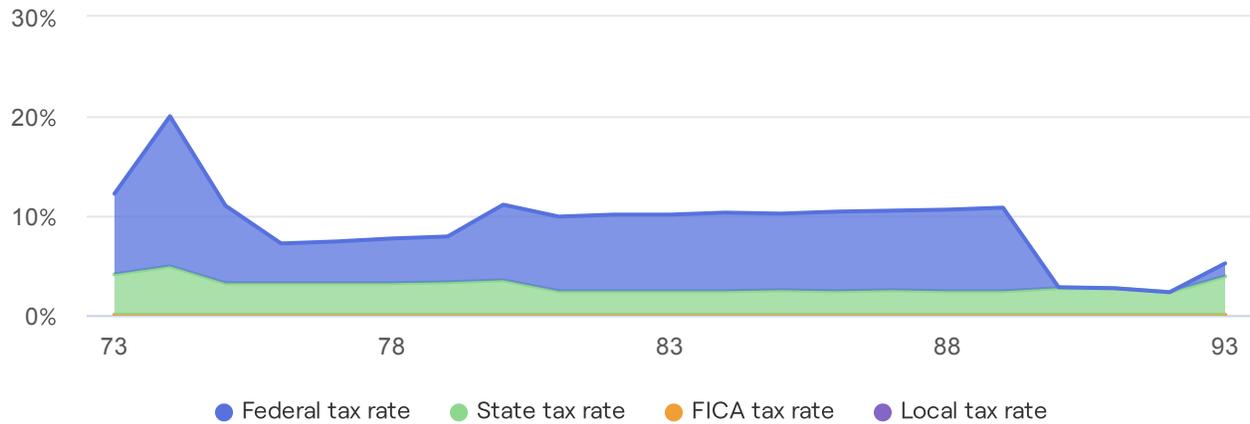
Proposed additional umbrella: \$0

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$3,015,437	\$0	\$0	\$0

Tax Estimate

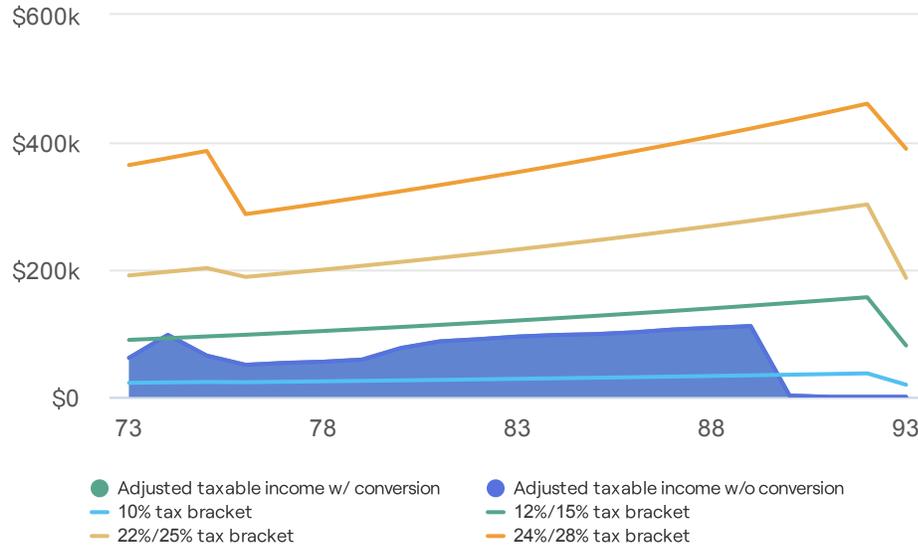
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

Effective tax rate - Proposed Plan



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$248,607 more
 tax adjusted ending
 portfolio than a pro-
 rata withdrawal
 strategy w/o
 conversion

Proposed distribution strategy

Proposed withdrawal strategy: Standard - taxable, tax deferred, tax free

Roth IRA conversion: No conversions

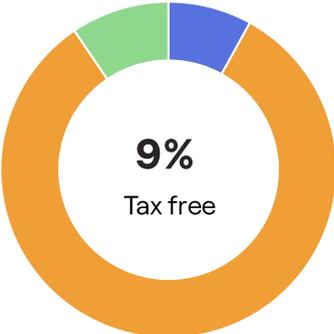
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

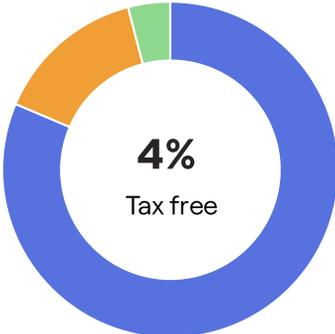
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$1,233,273 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$984,666 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2023	73/70	0	48,257	39,208	0	1,033,034	1,471,388	37,246
2024	74/71	0	536,016	40,903	0	547,766	1,500,460	43,075
2025	75/72	0	94,216	42,538	0	480,459	1,529,418	49,191
2026	76/73	0	54,596	63,947	0	449,465	1,538,481	51,608
2027	77/74	0	64,834	66,563	0	406,711	1,545,448	54,143
2028	78/75	0	53,952	69,390	0	372,739	1,549,996	56,803
2029	79/76	0	64,708	72,342	0	326,342	1,551,884	59,593
2030	80/77	0	0	75,322	0	731,464	1,550,954	62,521
2031	81/78	0	45,162	78,289	0	722,235	1,547,084	65,592
2032	82/79	0	33,403	81,631	0	724,311	1,539,754	68,814
2033	83/80	0	45,740	84,824	0	714,153	1,528,949	72,195
2034	84/81	0	33,149	88,300	0	716,087	1,514,215	75,741
2035	85/82	0	52,886	91,715	0	698,378	1,495,422	79,462
2036	86/83	0	32,761	95,063	0	699,925	1,472,442	83,366
2037	87/84	0	46,716	98,685	0	687,592	1,444,795	87,461
2038	88/85	0	33,518	101,741	0	687,852	1,412,822	91,758
2039	89/86	0	15,790	105,314	0	705,852	1,375,795	96,265
2040	90/87	0	102,700	108,398	0	637,827	1,333,958	100,994
2041	91/88	0	124,590	111,198	0	544,570	1,287,361	105,956
2042	92/89	0	0	114,227	0	767,410	1,235,545	111,161
2043	- /90	0	705,854	98,572	0	99,255	1,196,938	116,621

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Z - Don	Wanda
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Invested Assets				
Z - Don's Accounts				
MSFT	\$636,160			
Retiree's Brokerage	\$394,500			
Retiree's 401k	\$880,000			
Variable Annuity	\$110,000			
Wanda's Accounts				
Wanda's 401k	\$425,000			
Wanda's IRA	\$27,089			
Wanda's Roth IRA	\$31,689			
Life Insurance				
Z - Don's Accounts				
Retiree's Universal Life Insurance	\$55,000	\$500,000		

Estate Planning

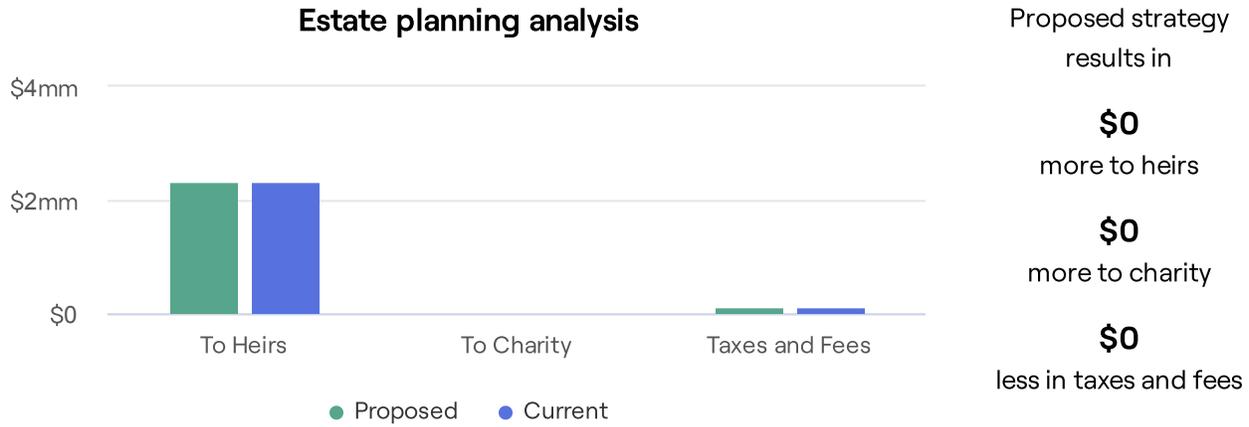
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

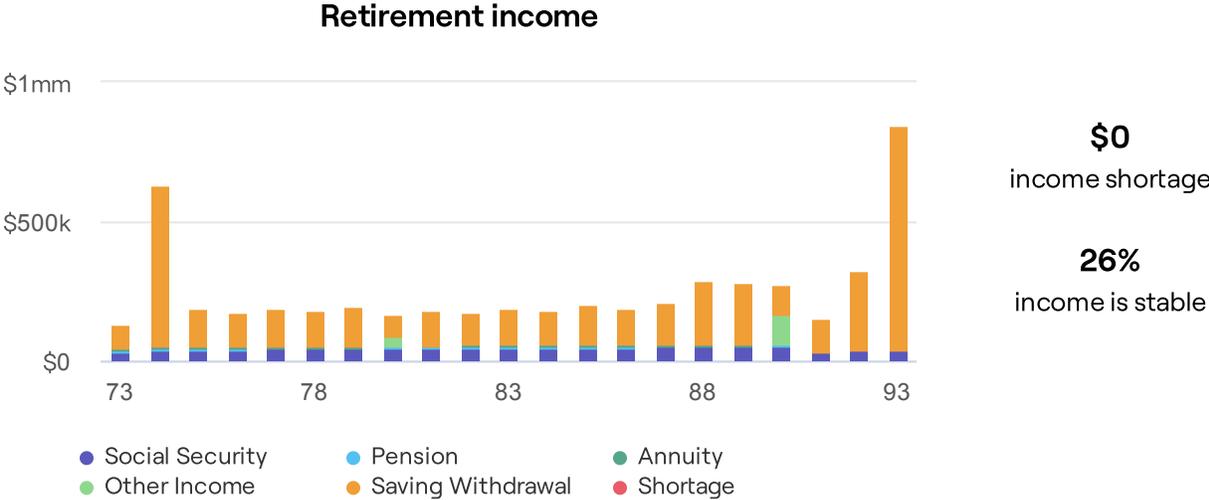


Proposed Trust strategy

Basic Information

Z - Don's planning horizon	90
Wanda's planning horizon	90
Funeral expense	\$10,000
Probate expense	5%
Z - Don's cumulative gift	\$0
Z - Don's gift tax paid	\$0
Wanda's cumulative gift	\$0
Wanda's gift tax paid	\$0

Estate Planning Retirement Income



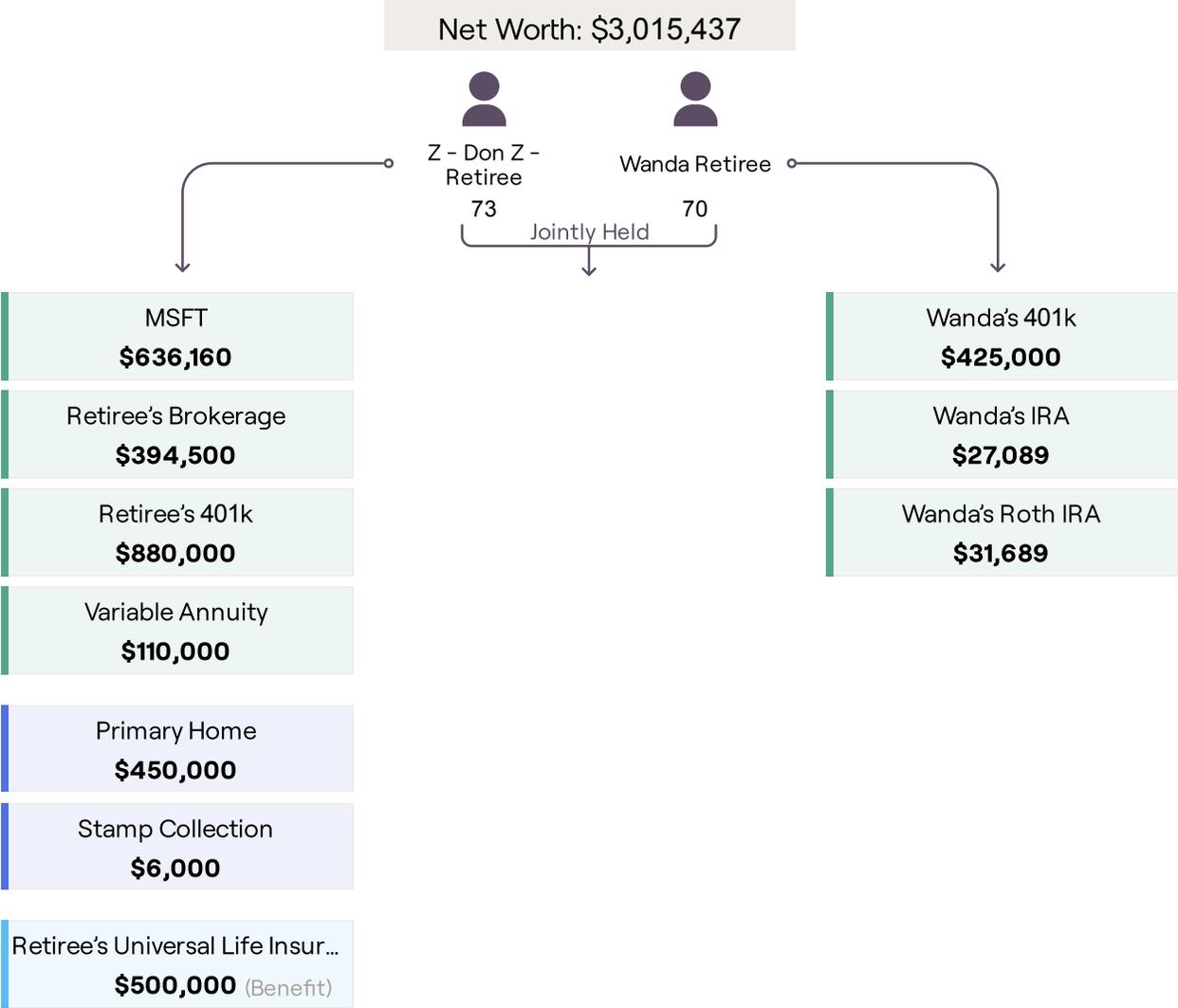
Estate Planning Details

Z - Don's Estate		Wanda's Estate		Out of Estate	
Investment	\$1,145,189	Investment	\$1,406,984	Heirs' assets	\$29,870
Real estate	\$444,114	Real estate	\$915,143	Credit shelter trust	\$0
Other assets	\$6,000	Other assets	\$6,000	Charitable remainder trust	\$0
Annuities	\$42,758	Annuities	\$46,496	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$500,000	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$2,138,061	Gross estate	\$2,374,622	Intentionally defective grantor trust	\$0
Funeral expense	\$16,528	Funeral expense	\$18,061	Qualified personal residence trust	\$0
Probate	\$18,355	Probate	\$53,691	Irrevocable grantor trust	\$0
Estate tax	\$0	Estate tax	\$0	Irrevocable grantor trust - property	\$0
Total taxes & expenses	\$34,883	Total taxes & expenses	\$71,752	Irrevocable insurance trust	\$0
				Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$2,103,178	Net estate	\$2,302,870		
To heirs	\$0	To heirs	\$2,302,870	To heirs	\$29,870
To co-client	\$2,103,178			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

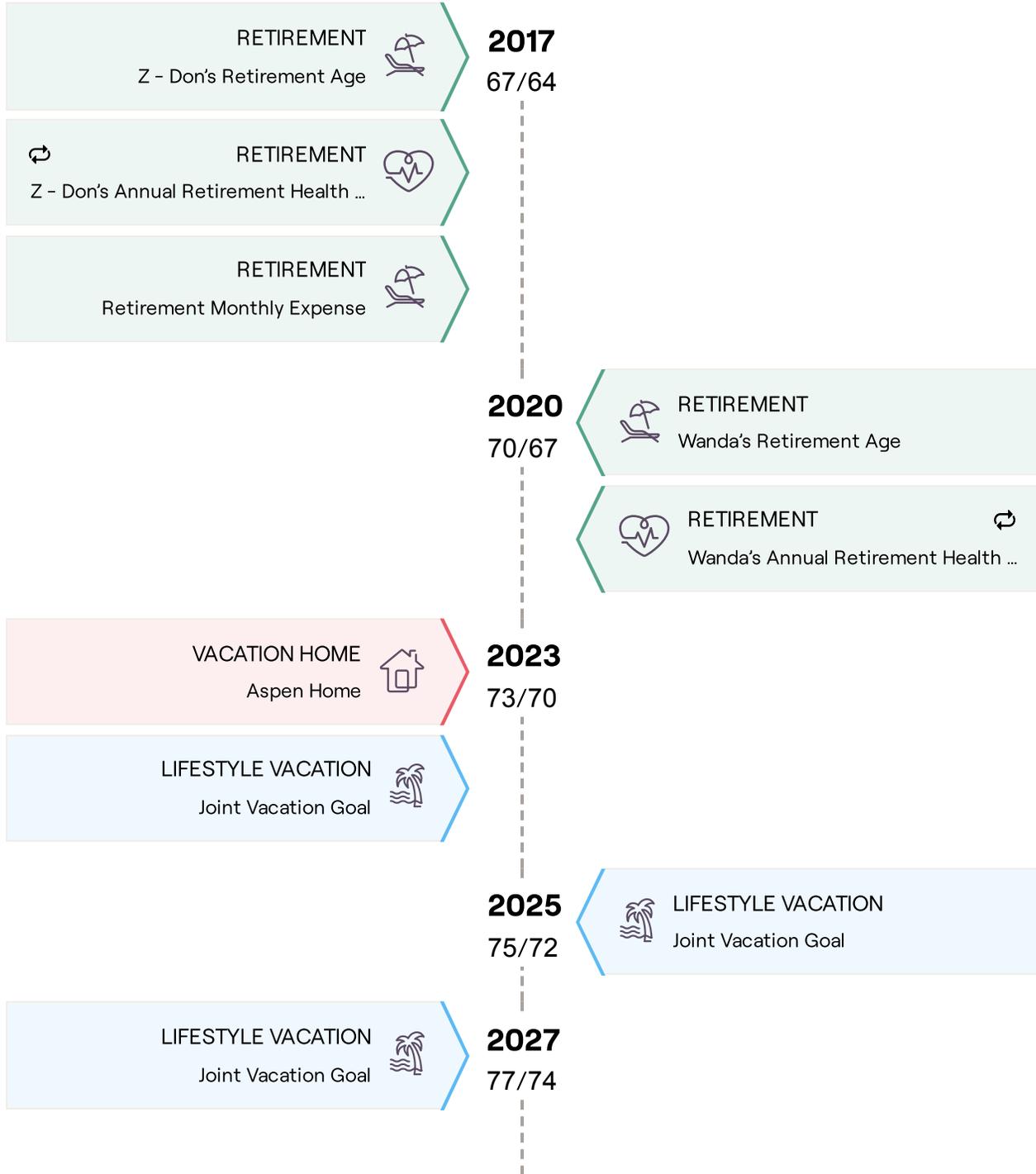
- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals



Blueprint - Goals



Blueprint - Income, Savings, Expenses

- Income
- Savings
- Expenses

Income, Savings, Expenses



Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes

Human Life Value for Z - Don

Human Life Value for Wanda



	Z - Don's Information	Wanda's Information
Annual income	\$ 0	\$ 65,000
Years to retirement	0	0
Discount rate	5%	5%
Tax rate	25%	25%

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Z - Don	Jan 15, 1950	90	Client
Wanda	May 1, 1953	90	Co-client
Max	Oct 28, 2015		Grandchild
Ella	May 15, 2010		Grandchild

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Z - Don's Pension Income	\$5,000	Already started		0%
Wanda's Salary	\$65,000	Already started	Wanda's retirement	3%
Z - Don's Social Security	\$30,000	67		
Wanda's Social Security	Estimated using Salary	70		

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Max 529	\$2,000	Already started	2025	0%
Ella 529	\$2,000	Already started	2025	0%

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$10,000	Already started		

This report is not complete without the accompanying disclosure page.

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Z - Don	67	\$6,145	\$59,488	2
Wanda	67	\$6,145	\$108,405	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Joint Vacation Goal	\$10,000	2021	Z - Don's end of plan	Every 2 years
Ella's Wedding	\$15,000	2035	2035	One time
Legacy	\$800,000	End of both plans	End of both plans	One time
Aspen Home	\$750,000	2023		

Retirement expense details

Name	Monthly Amount	Name	Monthly Amount
Auto and Transport	\$600	Bill and Utilities	\$400
Business	\$0	Charitable Giving	\$0
Dining Out	\$2,000	Education	\$0
Entertainment	\$700	Fees and Charges	\$0
Gift	\$2,200	Groceries	\$600
Health and Fitness	\$60	Kids	\$0
Misc	\$0	Shopping	\$300
Travel	\$100	undefined	\$0
		Total Expenses	\$6,960

Insurance

Name	Type	Owner	Benefit
Retiree's Universal Life Insurance	Universal Life Insurance	Z - Don	\$500,000

This report is not complete without the accompanying disclosure page.

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2022
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2022
Small Cap: Russell 2000 total return index - 12/1980 - 12/2022
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2022
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2022
Real Estate: MSCI US REIT Index - 12/2009 - 12/2022
U.S. Government: Treasury bonds - 12/1999 - 12/2022
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2022
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2022
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2022
Cash: 3 Month Treasury returns - 12/1999 - 12/2022

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	6.5%	16.1%
Large Value	6.5%	16.1%
Mid Cap	6.5%	16.1%
Small Cap	6.5%	21.9%
International Equities	6.5%	18.5%
Emerging Markets	6.5%	27.1%

Asset Class	Total Return	Volatility
Real Estate	6.5%	16.3%
Government	2%	5.1%
Municipal	2%	3.95%
Corporate	2%	5.1%
High Yield	2%	5.1%
International Bonds	2%	5.1%

Asset Class	Total Return	Volatility
Cash	0.6%	1.9%
Other	6.5%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2023. The following inflation assumptions are used in the projection: General inflation 3%; Education inflation 5%; Tax inflation 3%; Social Security inflation 1.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.