



REPORT PREPARED FOR

Z - Sarah Z - Millennial & Mike Millennial

by Chaz Fahrner, CFP®, EA, MSBA
Sierra Wealth Strategies

Generated on 07/21/2023

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Important Information

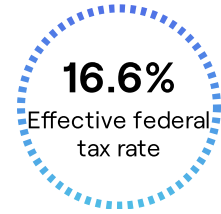
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

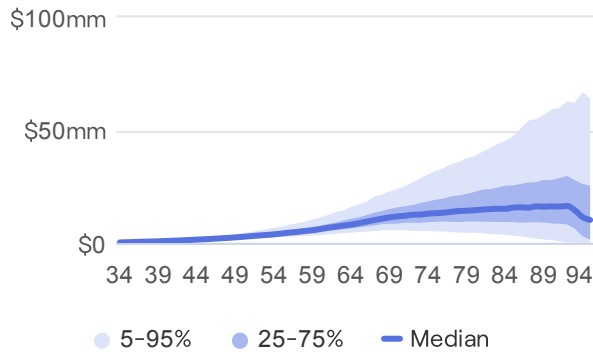
Probability of success of Proposed plan



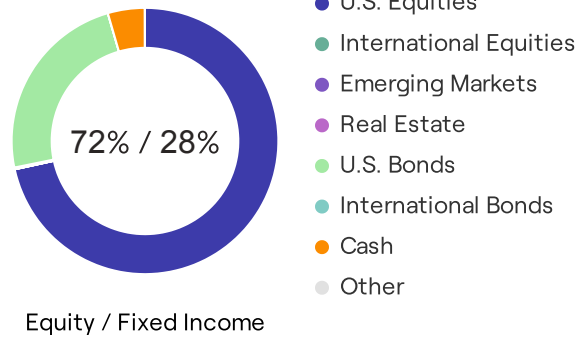
Balance Sheet

Bank	\$25,000
Invested assets	\$166,134
Real estate assets	\$0
Life insurance cash value	\$0
Other assets	\$0
Credit cards	\$12,500
Mortgages	\$0
Home equities	\$0
Student loans	\$155,000
Other debts	\$14,500
Net worth	\$9,134

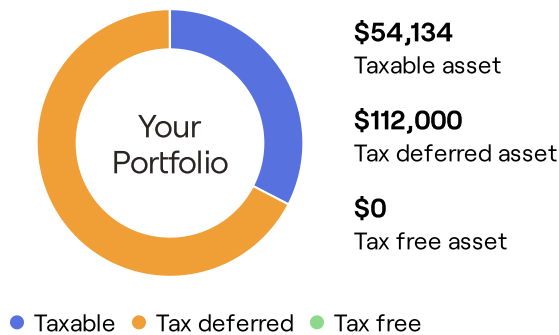
Asset simulation results of Proposed plan



Current allocation



Tax allocation summary

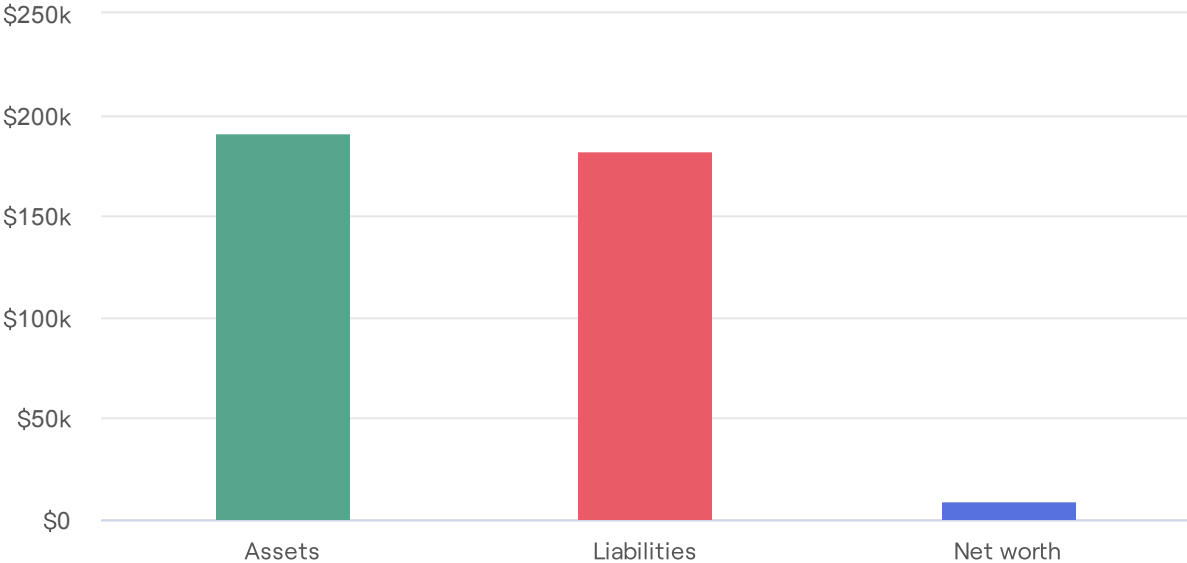


Notes

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$9,134 as of 7/21/23



Assets	
Bank	\$25,000
Invested assets	\$166,134
Real estate assets	\$0
Life insurance cash value	\$0
Other assets	\$0
Total assets	\$191,134

Liabilities	
Credit cards	\$12,500
Mortgages	\$0
Home equities	\$0
Student loans	\$155,000
Other debts	\$14,500
Total liabilities	\$182,000
Net Worth	\$9,134

This report is not complete without the accompanying disclosure page.

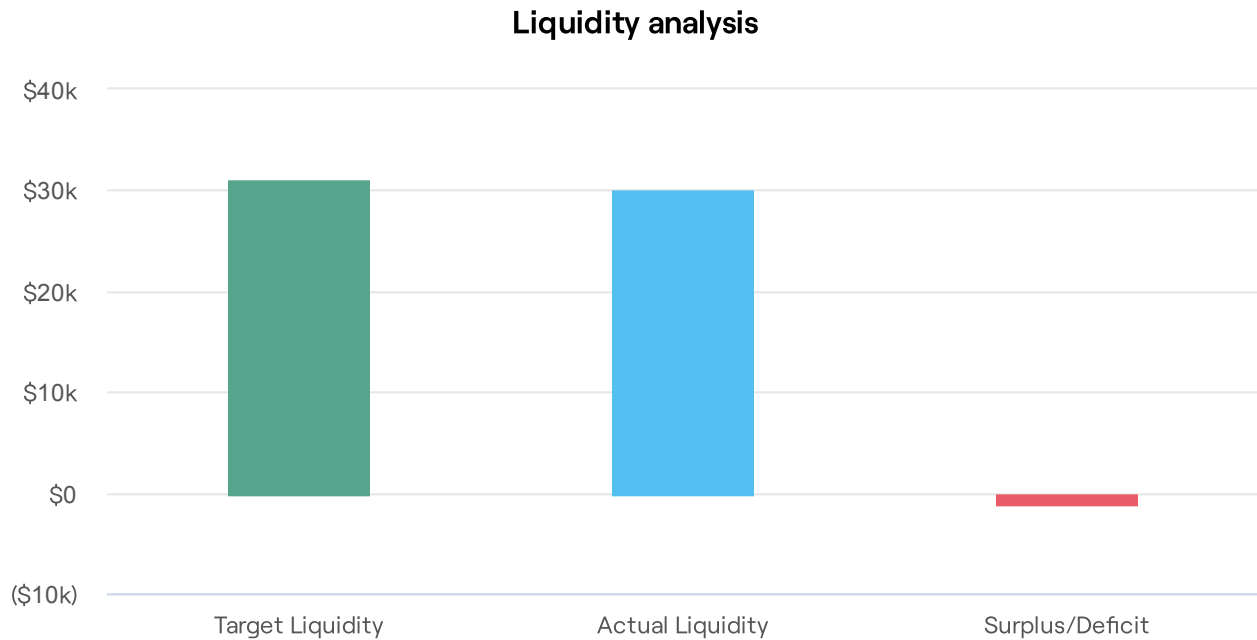
Balance Sheet Details

Description	Z - Sarah	Mike	Joint	Total
Assets				
Cash				
Joint Checking Account			\$5,000	\$5,000
Joint Savings Account			\$20,000	\$20,000
Total Cash	\$0	\$0	\$25,000	\$25,000
Invested Assets				
Non-qualified				
Joint Brokerage Account			\$54,134	\$54,134
Qualified				
Millennial's 401(k)	\$55,000			\$55,000
Mike's 401(k)		\$57,000		\$57,000
Total Invested Assets	\$55,000	\$57,000	\$54,134	\$166,134
Total Assets	\$55,000	\$57,000	\$79,134	\$191,134
Liabilities				
Z - Sarah's Card	\$9,000			\$9,000
Mike's Card		\$3,500		\$3,500
Millennial's Car Loan	\$14,500			\$14,500
Millennial's Student Loan 1	\$30,000			\$30,000
Millennial's Student Loan 2	\$20,000			\$20,000
Millennial's Student Loan 3	\$40,000			\$40,000
Mike's Student Loans		\$65,000		\$65,000
Total Liabilities	\$113,500	\$68,500	\$0	\$182,000
Net Worth				
Total Net Worth	(\$58,500)	(\$11,500)	\$79,134	\$9,134

This report is not complete without the accompanying disclosure page.

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	\$10,349
Proposed expense buffer	\$0
Total covered expenses	\$10,349

Liquidity target

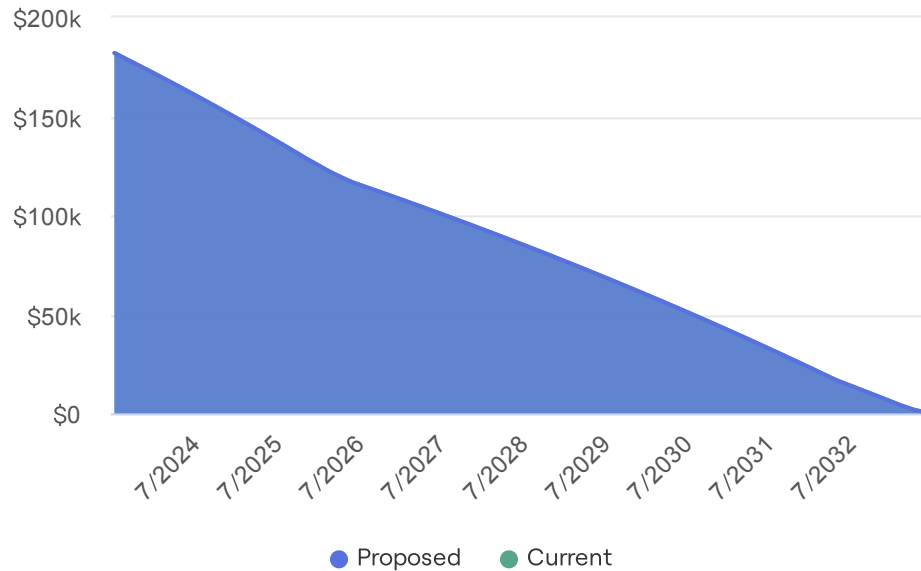
Liquidity target	3 months of covered expenses, \$31,047
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Liquidity Details

Current monthly expenses		Current liquidity	
Living expense	\$5,000	Joint Checking Account	\$5,000
Housing	\$3,000	Joint Savings Account	\$20,000
Debt	\$2,199	Joint Brokerage Account	\$5,000
Health care	\$0		
Insurance premium	\$150		
Rental and vacation home	\$0		
Other expense	\$0		
Total monthly expenses	\$10,349	Total current liquidity	\$30,000

Debt Management

Balance of selected debt



Total savings of
\$0
 and debt free
0
 months sooner

Proposed payment strategy

Payment priority	Same priority for all debt
Current total monthly payment	\$2,699
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$2,699.00

Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Millennial's Student Loan 1	5%	\$30,000	Use proposed payment strategy
Millennial's Student Loan 2	3%	\$20,000	Use proposed payment strategy
Millennial's Student Loan 3	6%	\$40,000	Use proposed payment strategy
Millennial's Car Loan	5%	\$14,500	Use proposed payment strategy
Mike's Student Loans	7%	\$65,000	Use proposed payment strategy
Z - Sarah's Card	17%	\$9,000.00	Use proposed payment strategy
Mike's Card	17%	\$3,500.00	Use proposed payment strategy

Debt Management Payments

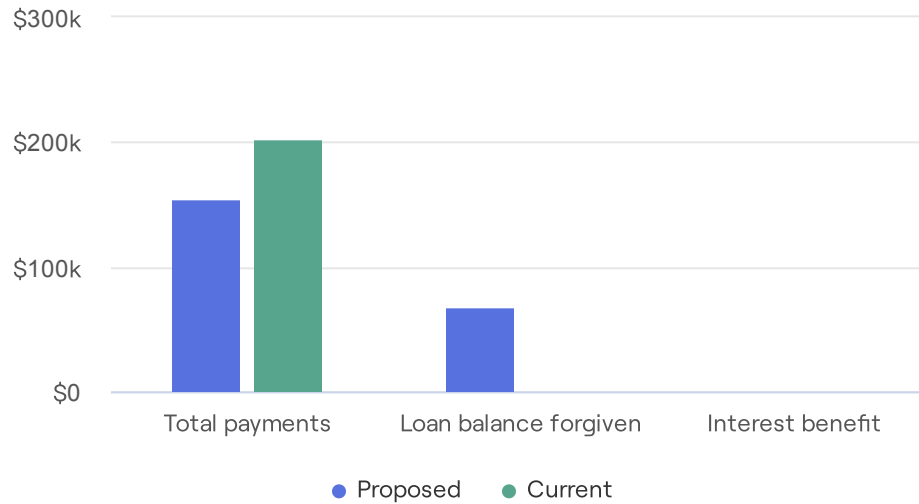
Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Millennial's Student Loan 1	\$30,000	5%	\$350	\$350	\$350
Millennial's Student Loan 2	\$20,000	3%	\$200	\$200	\$200
Millennial's Student Loan 3	\$40,000	6%	\$449	\$449	\$449
Millennial's Car Loan	\$14,500	5%	\$450	\$450	\$450
Mike's Student Loans	\$65,000	7%	\$750	\$750	\$750
Z - Sarah's Card	\$9,000	17%	\$115	\$350	\$350
Mike's Card	\$3,500	17%	\$50	\$150	\$150

Student Loans Summary

A proper student loan strategy can help minimize your payments or take advantage of the Public Service Loan Forgiveness program.

Student loan summary



Total savings of
\$48,641
 balance forgiven
\$67,882
 Interest benefit
\$568

Information

	Z - Sarah	Mike
New borrower as of	Between October 1, 2007 and July 1, 2014	Between October 1, 2007 and July 1, 2014
Months in public sector job	10	0
Tax filing status	Married filing jointly	

Proposals

	Z - Sarah	Mike
Planned career	Plan to work for public service organization toward Loan Forgiveness Program	Plan to work for private sector
Proposed payment plan	PAYE	None
Loan consolidation	Consolidate into federal consolidation loan	

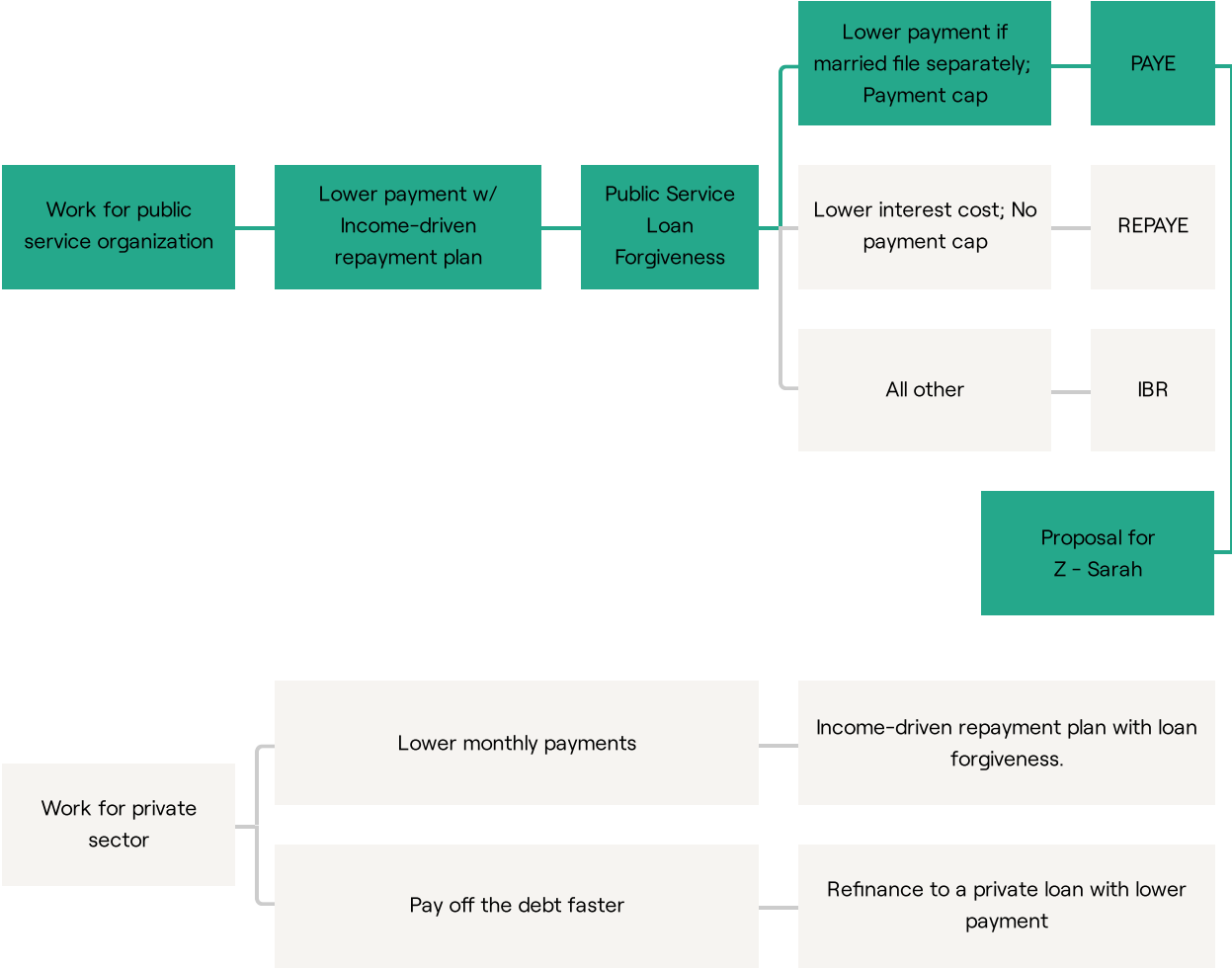
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Student Loan Options

Loan Name	Loan Type	Balance	Rate	Payment
Millennial's Student Loan 1	Direct Subsidized Loan	\$30,000	5%	\$350
Millennial's Student Loan 2	Direct Unsubsidized Loan	\$20,000	3%	\$200
Millennial's Student Loan 3	Direct Unsubsidized Loan	\$40,000	6%	\$449
Mike's Student Loans	Private/institutional loan	\$65,000	7%	\$750

Loan Name	Loan Type	Income-driven Repayment Plan Eligibility	PSLF Eligibility	Private Refinance
Millennial's Student Loan 1	Direct Subsidized Loan	IBR, PAYE, REPAYE	After consolidation	Possible
Millennial's Student Loan 2	Direct Unsubsidized Loan	IBR, PAYE, REPAYE	After consolidation	Possible
Millennial's Student Loan 3	Direct Unsubsidized Loan	IBR, PAYE, REPAYE	After consolidation	Possible
Mike's Student Loans	Private/institutional loan		Ineligible	Possible

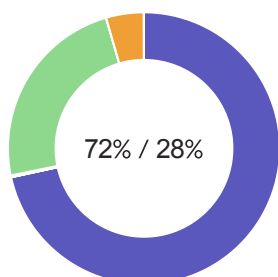
Student Loan Strategy



Asset Allocation

Current allocation

All accounts



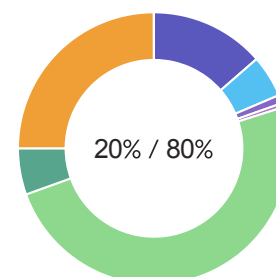
Equity / Fixed Income

Annual return: 5.2%
Standard deviation: 12.2%

71.6%	● U.S. Equities	13.6%
0%	● International Equities	5%
0%	● Emerging Markets	1%
0.2%	● Real Estate	0.5%
23.7%	● U.S. Bonds	49.4%
0%	● International Bonds	5.5%
4.5%	● Cash	25%
0%	● Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 2.6%
Standard deviation: 4.8%

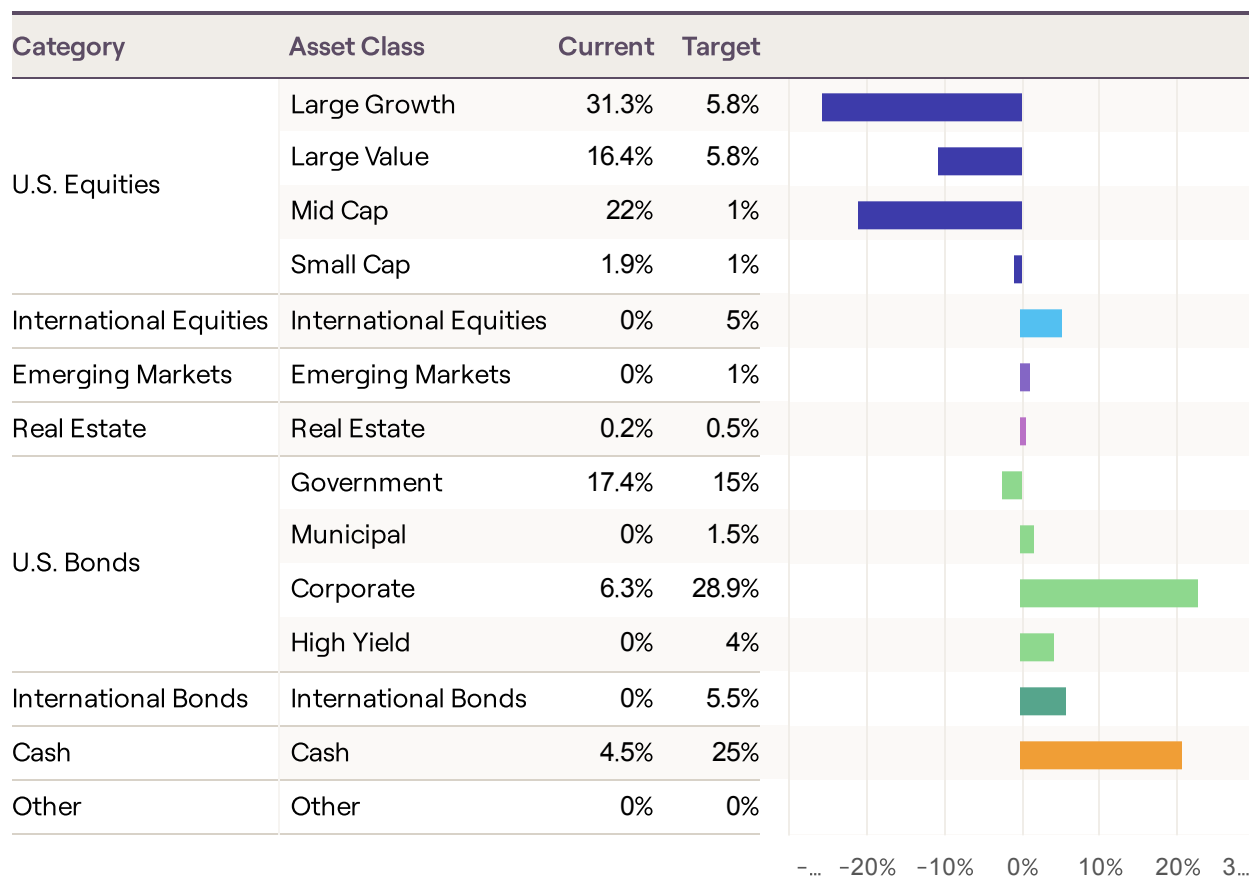
To balance back to your target portfolio:

U.S. Equities	Sell	\$96,358	U.S. Bonds	Buy	\$42,697
International Equities	Buy	\$8,307	International Bonds	Buy	\$9,137
Emerging Markets	Buy	\$1,661	Cash	Buy	\$34,058
Real Estate	Buy	\$498	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

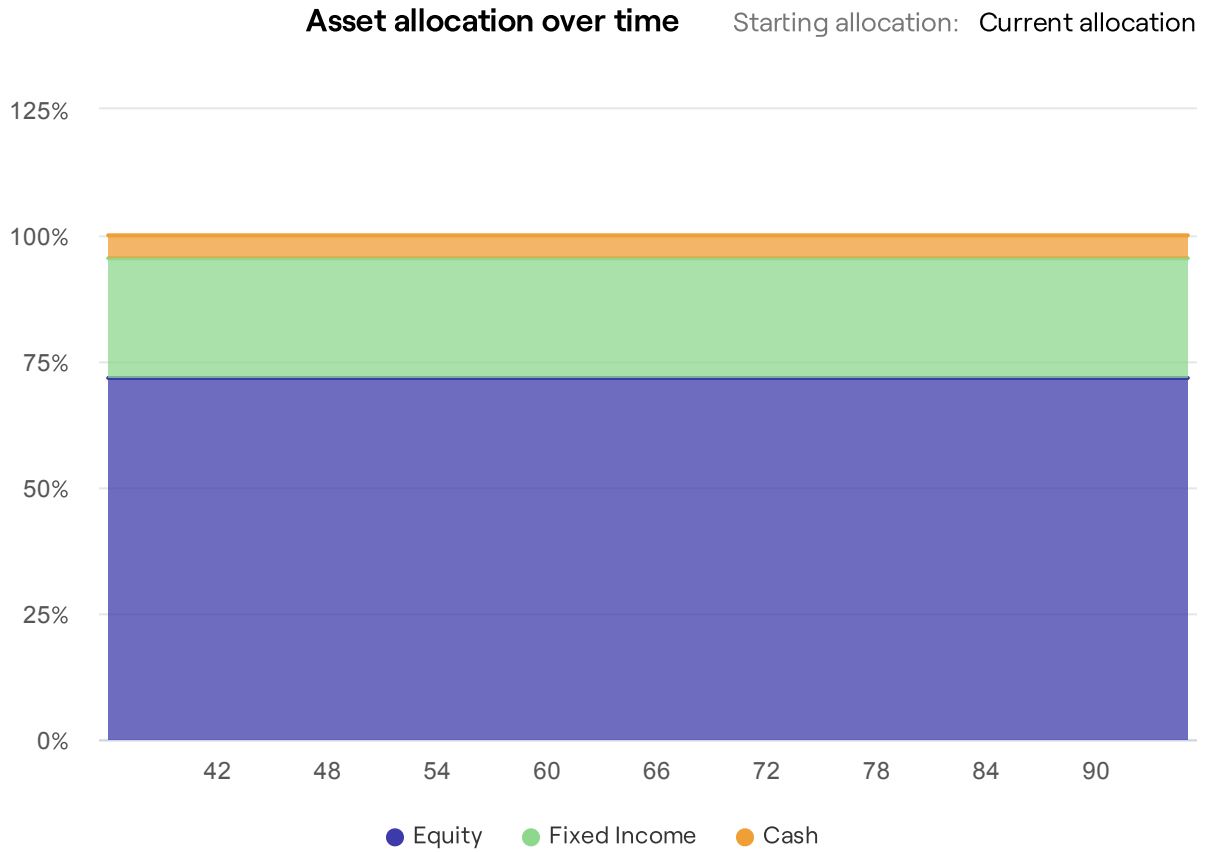
Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

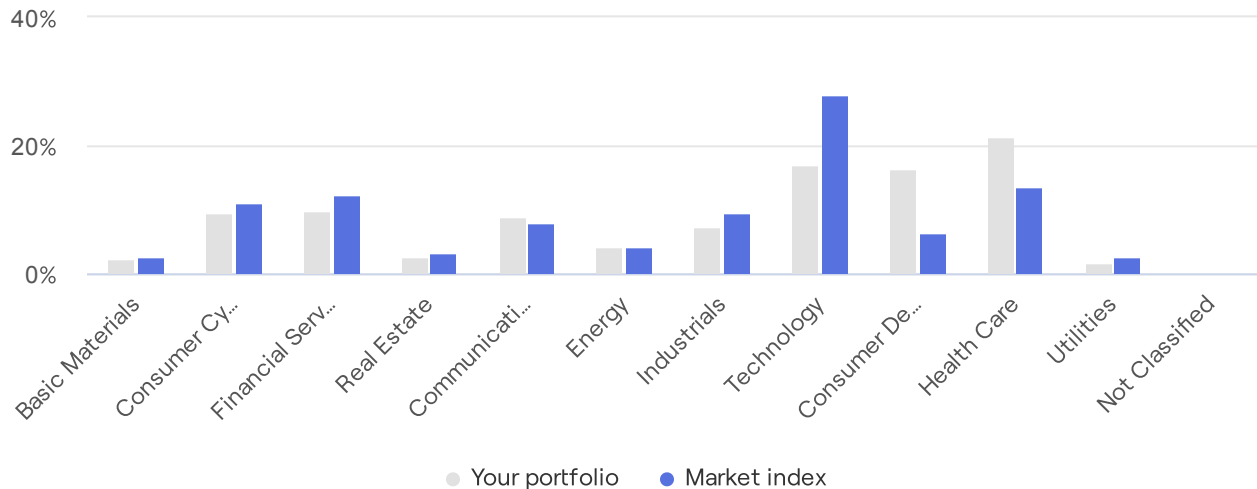
The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

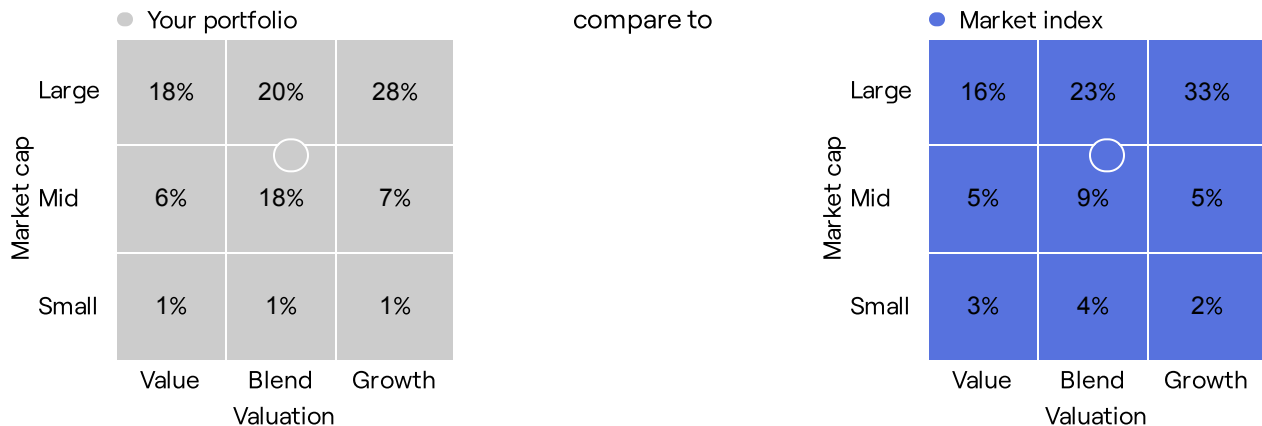
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Consumer Defensive** and **underweight Technology**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Mid Blend** and most **underweight in Large Growth**.

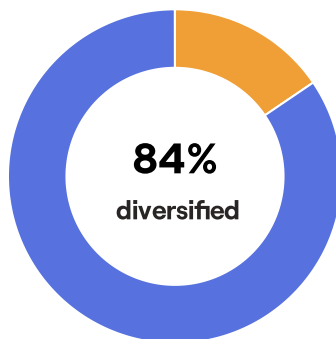
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

Concentrated position summary

Ticker	Value	% of total
CLX	\$13,141	7.91%
JNJ	\$12,629	7.6%

Your concentration threshold is 5% of the total portfolio.

To remove concentrated position

Consider liquidating **\$4,834** of CLX from Joint Brokerage Account account.

Consider liquidating **\$4,322** of JNJ from Joint Brokerage Account account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.

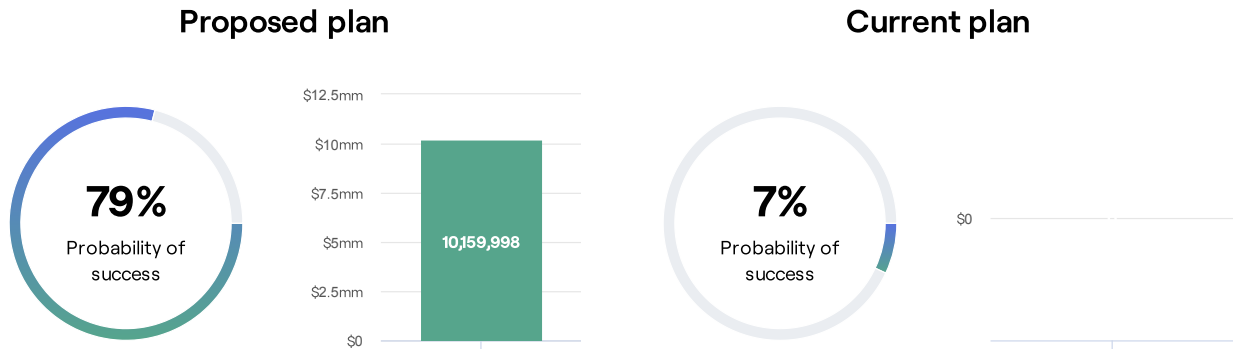


● Taxable ● Tax deferred
● Tax free

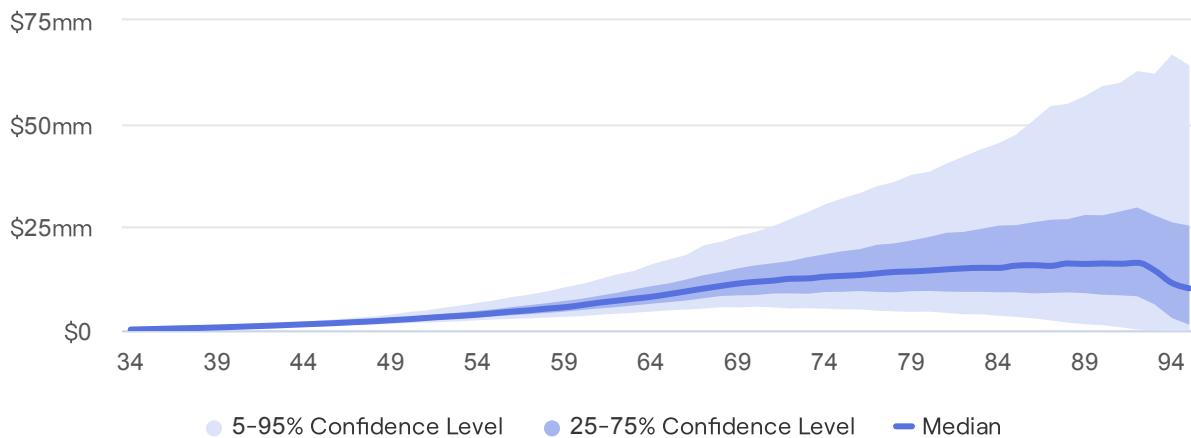
\$54,134	\$112,000	\$0
Taxable asset	Tax deferred asset	Tax free asset

Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

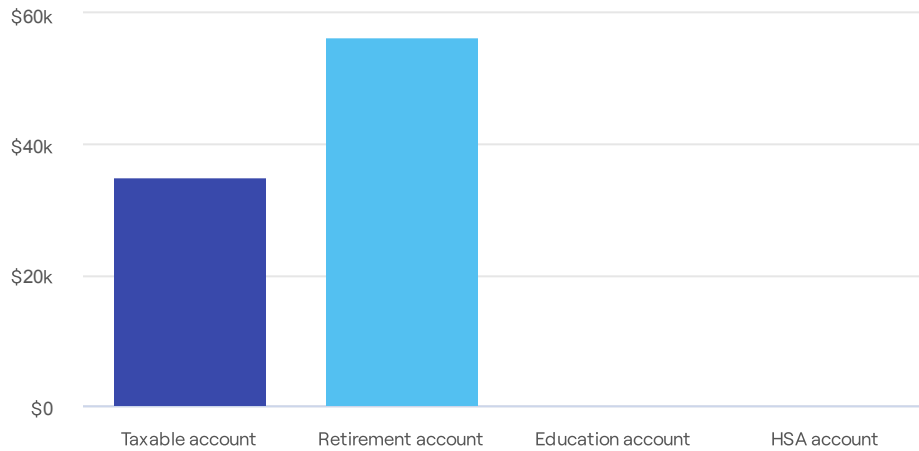
Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Z - Sarah's retirement age	70	62
Mike's retirement age	70	64
Retirement Monthly Expense	\$6,500	\$7,000
Savings		
Joint Taxable	\$35,000	\$10,000
Millennial's 401(k)	25%	5%
Mike's 401(k)	25%	8%
Expenses		
Pre-retirement Living Expenses	\$4,600	\$5,000
Strategies		
Asset allocation	Current allocation	Current allocation
Social Security	Age 70	Current strategy
Z - Sarah Z - Millennial	Age 70	Full retirement age
Mike Millennial	Age 70	Full retirement age
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
First Home Purchase	2026	2025

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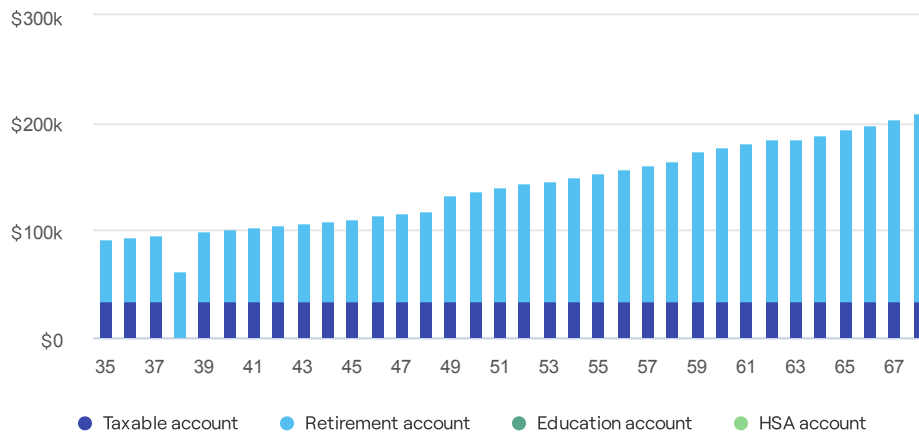
Saving Analysis – Proposed plan

Current year savings of Proposed plan



Total annual savings of
\$91,450
 Savings rate of
29.5%
 with total income of
 \$310,000

Savings over time of Proposed plan

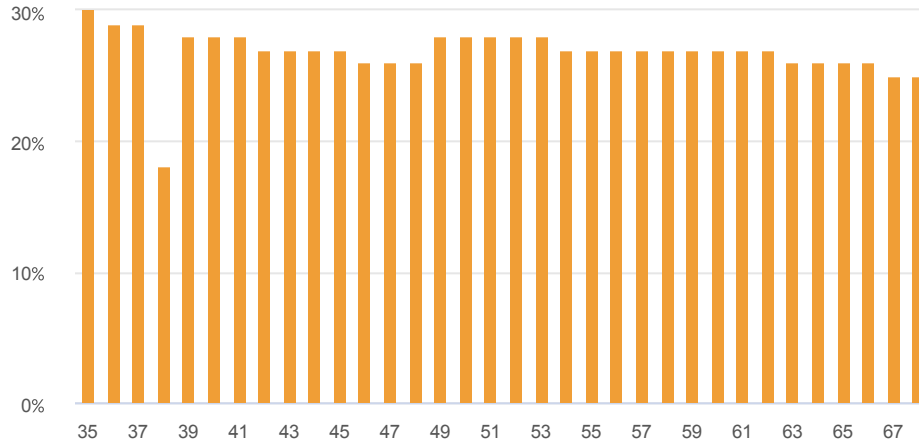


Total savings of
\$4,786,878
 Average savings rate of
27.0%
 with total income of
 \$17,896,354

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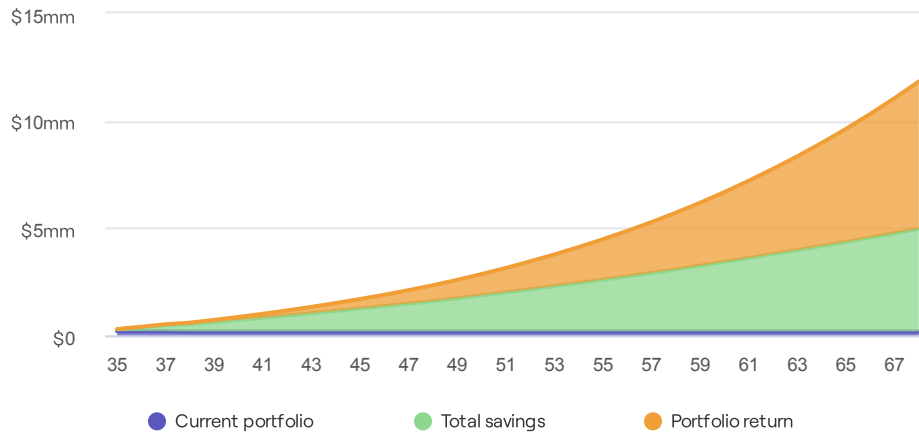
Saving Analysis – Proposed plan

Savings rate of Proposed plan



Total savings of
\$4,786,878
 Average savings rate of
27.0%
 with total income of
 \$17,896,354

Total savings and returns of Proposed plan

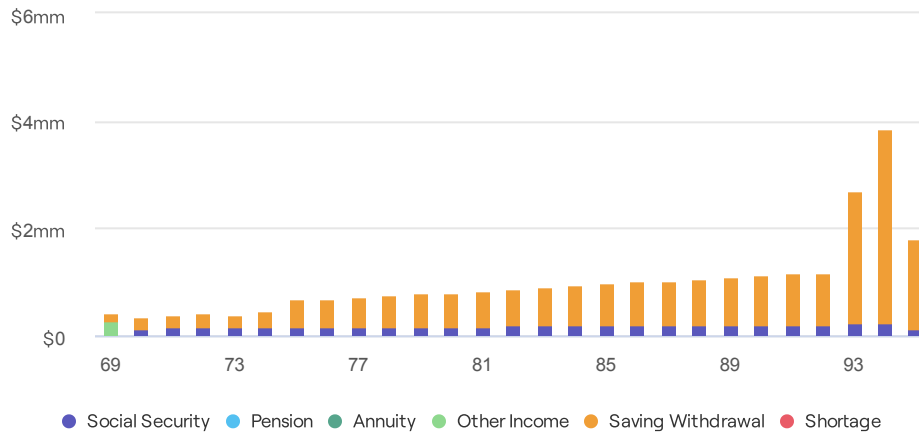


Total invested asset
\$11,826,745
 at retirement
\$4,786,878 total savings
\$6,862,334 portfolio return

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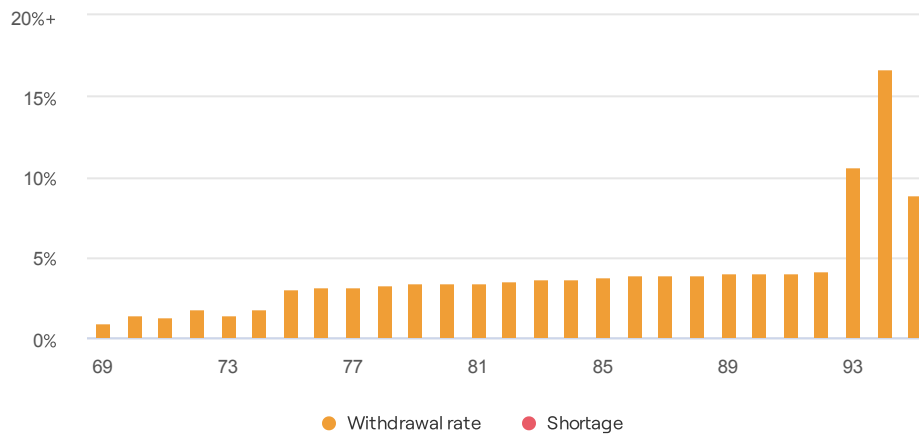
Retirement Analysis Details – Proposed plan

Income sources of Proposed plan



\$0
income shortage
23.1%
income is stable

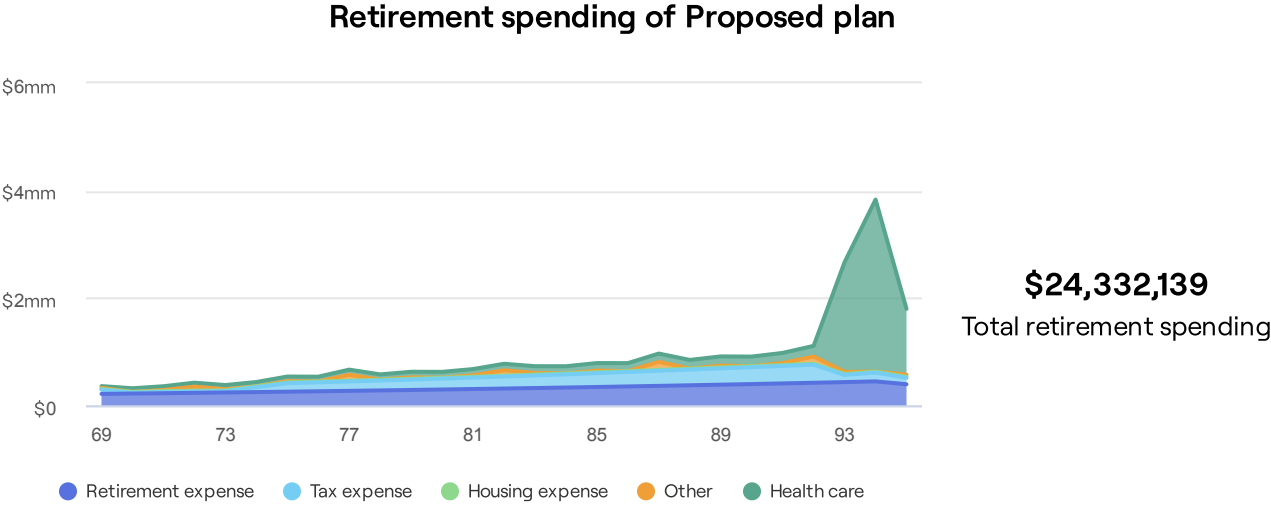
Withdrawal rate of Proposed plan



\$0
income shortage
23.1%
income is stable

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Retirement Analysis Details – Proposed plan

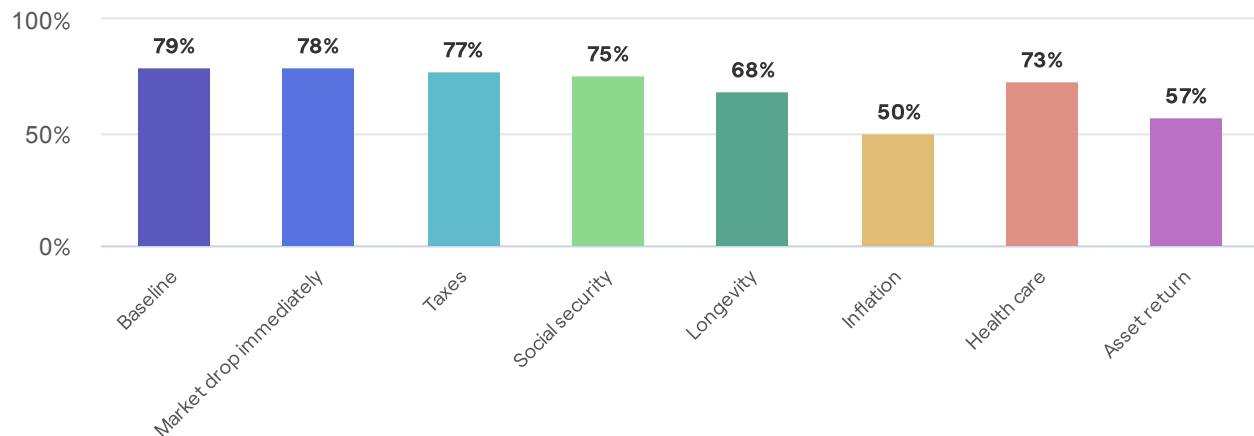


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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test - probability of success - Proposed Plan



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and your spouse) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

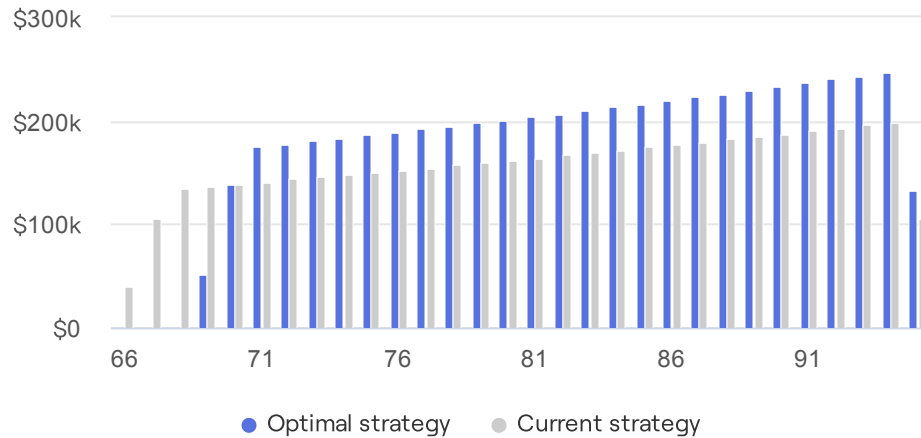
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Optimal Social Security Strategy

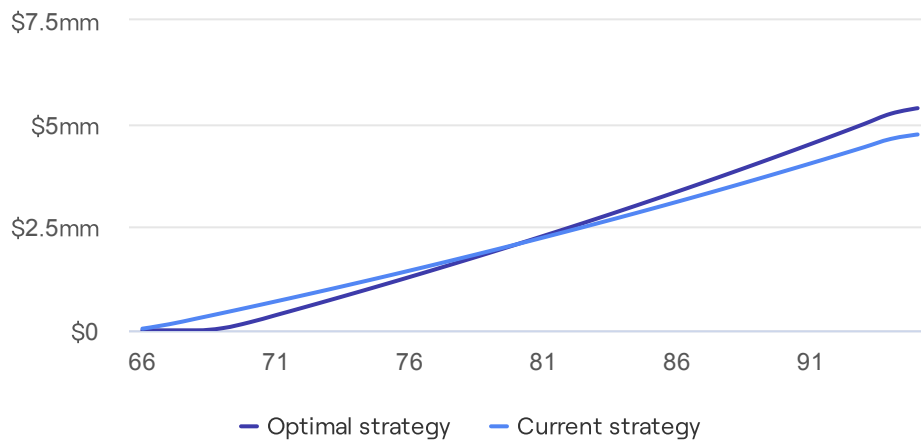
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$636,090 more
from the Optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



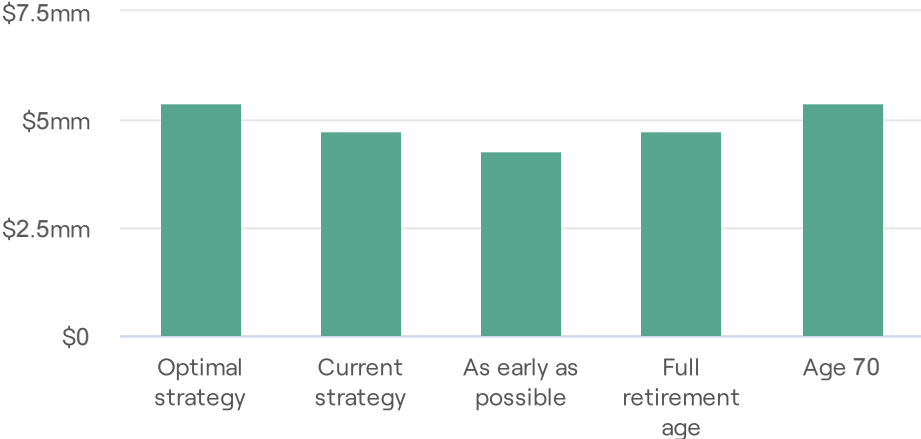
Age 81
break-even point
between the Optimal
Social Security filing
strategy and Current
strategy

To obtain maximum Social Security benefit

1. Mike applies own retirement/spousal benefit at age 70.
2. Z - Sarah applies own retirement/spousal benefit at age 70.

Optimal Social Security Strategy

Summary of all strategies



\$5,374,808
of total income from
the Optimal Social
Security filing strategy

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location Consideration I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



Health Consideration I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



Risk Consideration I prefer more predictable cost with an out of pocket limit

✘ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part A,
B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Z - Sarah Z - Millennial

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Mike Millennial

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Z - Sarah should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Z - Sarah's 65th birthday. Z - Sarah will be auto enrolled in Part A and B. Z - Sarah can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Z - Sarah needs to enroll in Medicare when Z - Sarah loses Group plan coverage.

Mike should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Mike's 65th birthday. Mike will be auto enrolled in Part A and B. Mike can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Mike needs to enroll in Medicare when Mike loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

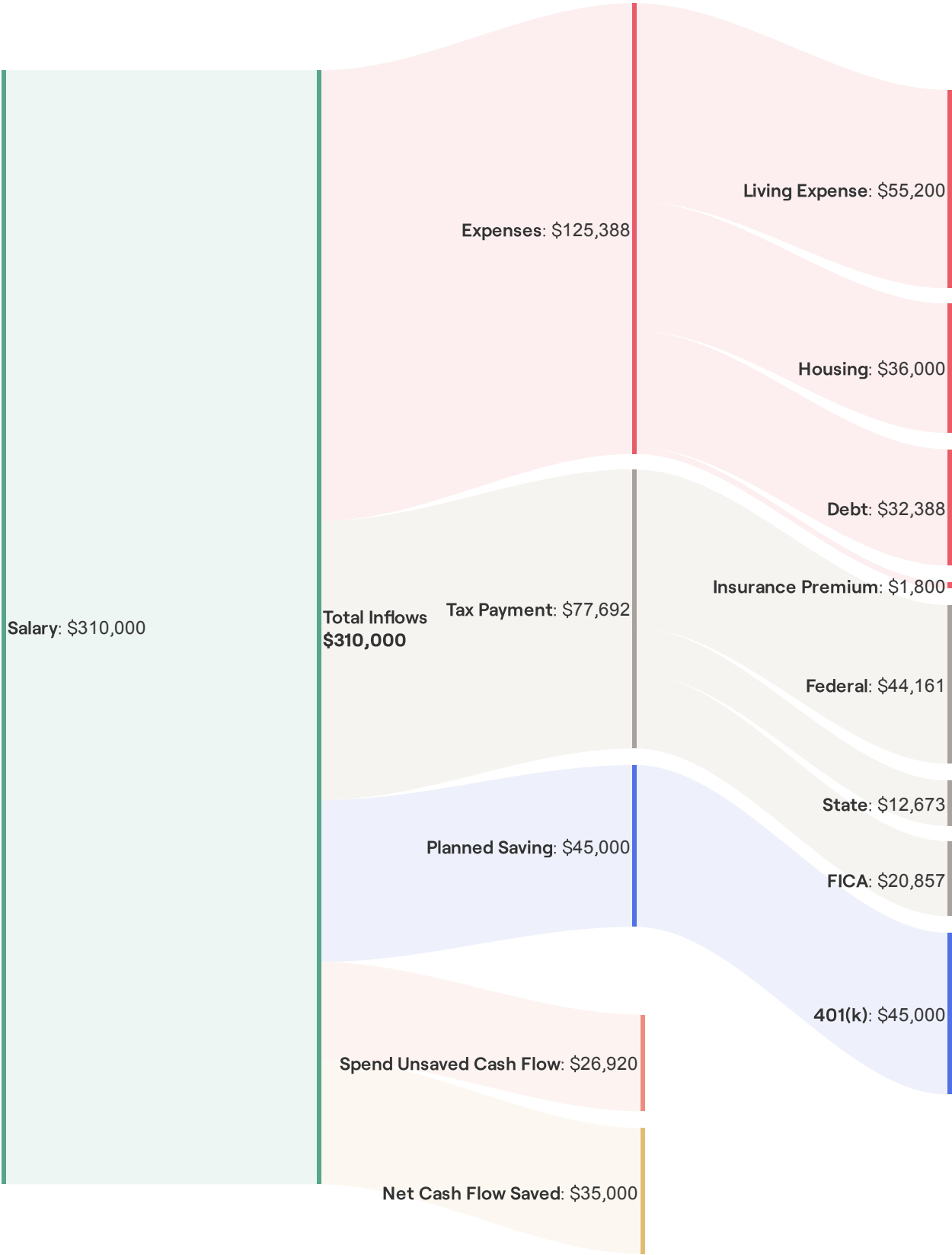
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows - Proposed Plan

Maps

Cash flow year 2023 (35/36)



Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (35/36)

Total Inflows \$310,000		
Income Inflows \$310,000	Planned Distribution \$0	Other Inflows \$0
Salary \$310,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (35/36)

Total Outflows \$248,080			
Expenses \$125,388	Goals \$0	Tax Payment \$77,692	Planned Saving \$45,000
Living Expense \$55,200		Federal \$44,161	401(k) \$45,000
Housing \$36,000		State \$12,673	
Debt \$32,388		FICA \$20,857	
Insurance Premium \$1,800			

Net Cash Flows: \$35,000
Spend Unsaved Cash Flows: \$26,920

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2023	35/36	310,000	0	0	310,000	125,388	0	77,692	45,000	248,080	26,920	35,000
2024	36/37	319,300	0	0	319,300	128,169	0	80,272	46,000	254,441	29,859	35,000
2025	37/38	328,879	0	0	328,879	127,680	26,522	82,652	48,000	284,854	9,025	35,000
2026	38/39	338,745	0	0	338,745	119,487	95,958	87,903	49,000	352,349	0	(13,603)
2027	39/40	348,908	0	0	348,908	121,394	7,879	90,273	51,000	270,546	43,362	35,000
2028	40/41	359,375	0	0	359,375	123,358	0	93,699	52,000	269,057	55,318	35,000
2029	41/42	370,156	0	0	370,156	125,381	8,358	96,922	54,000	284,662	50,495	35,000
2030	42/43	381,261	0	0	381,261	127,464	30,747	100,575	55,000	313,786	32,475	35,000
2031	43/44	392,699	0	0	392,699	128,789	8,867	104,038	57,000	298,694	59,004	35,000
2032	44/45	404,480	0	0	404,480	124,879	0	107,641	59,000	291,520	77,960	35,000
2033	45/46	416,614	0	0	416,614	113,107	9,407	111,709	60,000	294,224	87,390	35,000
2034	46/47	429,112	0	0	429,112	115,451	0	115,602	62,000	293,053	101,060	35,000
2035	47/48	441,986	0	0	441,986	117,864	45,624	119,647	64,000	347,136	59,850	35,000
2036	48/49	455,245	0	0	455,245	120,350	0	123,868	66,000	310,218	110,027	35,000
2037	49/50	468,903	0	0	468,903	122,910	10,588	124,535	79,500	337,533	96,370	35,000
2038	50/51	482,970	0	0	482,970	125,547	0	128,439	83,502	337,488	110,482	35,000
2039	51/52	497,459	0	0	497,459	128,262	11,233	132,967	86,112	358,574	103,885	35,000
2040	52/53	512,383	0	0	512,383	131,058	41,321	137,664	88,755	398,799	78,584	35,000
2041	53/54	527,754	0	0	527,754	133,938	11,917	142,535	91,433	379,823	112,931	35,000
2042	54/55	543,587	0	0	543,587	136,904	0	147,606	94,146	378,656	129,931	35,000
2043	55/56	559,894	0	0	559,894	139,959	12,643	152,844	96,895	402,341	122,553	35,000
2044	56/57	576,691	0	0	576,691	143,105	0	158,133	100,182	401,420	140,271	35,000
2045	57/58	593,992	0	0	593,992	146,345	61,315	163,784	103,007	474,452	84,540	35,000
2046	58/59	611,812	0	0	611,812	149,682	0	169,642	105,873	425,196	151,615	35,000
2047	59/60	630,166	0	0	630,166	153,118	14,230	173,937	114,279	455,564	139,603	35,000
2048	60/61	649,071	0	0	649,071	156,657	0	180,089	117,727	454,473	159,598	35,000
2049	61/62	668,543	0	0	668,543	160,302	15,096	186,452	121,219	483,069	150,474	35,000
2050	62/63	688,600	0	0	688,600	164,056	55,532	193,072	124,756	537,416	116,183	35,000
2051	63/64	709,258	0	0	709,258	167,922	16,015	201,717	122,838	508,493	165,764	35,000
2052	64/65	730,535	0	0	730,535	171,904	0	208,841	126,468	507,213	188,322	35,000
2053	65/66	752,451	0	0	752,451	176,004	16,991	216,086	130,647	539,729	177,722	35,000
2054	66/67	775,025	0	0	775,025	180,228	0	223,750	134,377	538,355	201,670	35,000
2055	67/68	798,276	0	0	798,276	184,577	82,403	231,556	138,658	637,194	126,082	35,000
2056	68/69	822,224	0	0	822,224	164,453	0	239,659	142,493	546,606	240,618	35,000
2057	69/70	312,281	0	0	312,281	261,321	19,123	77,944	64,883	423,271	0	(110,989)

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Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2058	70/71	139,589	0	0	139,589	301,494	0	17,092	0	318,586	0	(178,997)
2059	71/72	176,341	0	0	176,341	311,595	20,288	23,962	0	355,844	0	(179,503)
2060	72/73	178,987	0	0	178,987	322,066	74,631	25,781	0	422,478	0	(243,491)
2061	73/74	181,673	0	0	181,673	332,923	21,523	23,757	0	378,204	0	(196,531)
2062	74/75	184,396	254,370	0	438,766	344,180	0	90,488	0	434,668	0	4,098
2063	75/76	187,162	472,380	0	659,542	355,853	22,834	158,234	0	536,922	0	122,620
2064	76/77	189,970	494,453	0	684,423	367,959	0	165,961	0	533,921	0	150,503
2065	77/78	192,821	517,810	0	710,631	380,515	110,742	174,455	0	665,713	0	44,918
2066	78/79	195,712	543,248	0	738,960	393,538	0	183,144	0	576,682	0	162,278
2067	79/80	198,648	569,878	0	768,526	407,048	25,700	192,944	0	625,692	0	142,833
2068	80/81	201,628	596,005	0	797,634	421,063	0	202,565	0	623,627	0	174,007
2069	81/82	204,652	623,674	0	828,326	435,603	27,265	212,991	0	675,860	0	152,466
2070	82/83	207,723	651,927	0	859,650	450,690	100,297	223,616	0	774,604	0	85,046
2071	83/84	210,838	681,861	0	892,699	466,346	28,926	234,538	0	729,809	0	162,889
2072	84/85	214,001	712,296	0	926,297	482,593	0	246,151	0	728,744	0	197,553
2073	85/86	217,209	741,789	0	958,998	499,455	30,687	257,768	0	787,910	0	171,088
2074	86/87	220,468	772,093	0	992,561	516,957	0	269,668	0	786,625	0	205,936
2075	87/88	223,776	799,866	0	1,023,642	535,126	148,828	281,044	0	964,998	0	58,644
2076	88/89	227,133	828,874	0	1,056,007	553,987	0	292,166	0	846,153	0	209,854
2077	89/90	230,540	857,115	0	1,087,655	573,570	34,539	303,980	0	912,088	0	175,567
2078	90/91	233,997	882,197	0	1,116,194	593,903	0	314,700	0	908,603	0	207,591
2079	91/92	237,509	906,765	0	1,144,274	615,017	36,642	325,607	0	977,266	0	167,007
2080	92/93	241,069	930,559	0	1,171,629	636,945	134,791	336,219	0	1,107,955	0	63,673
2081	93/94	244,685	947,663	0	1,192,348	2,496,379	38,874	133,277	0	2,668,530	0	(1,476,182)
2082	94/95	248,356	958,394	0	1,206,750	3,670,142	0	164,509	0	3,834,651	0	(2,627,901)
2083	95/ -	133,175	930,376	0	1,063,551	1,637,429	41,241	118,953	0	1,797,623	0	(734,073)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Salary	Social Security	Total Income Inflows
2023	35/36	310,000	0	310,000
2024	36/37	319,300	0	319,300
2025	37/38	328,879	0	328,879
2026	38/39	338,745	0	338,745
2027	39/40	348,908	0	348,908
2028	40/41	359,375	0	359,375
2029	41/42	370,156	0	370,156
2030	42/43	381,261	0	381,261
2031	43/44	392,699	0	392,699
2032	44/45	404,480	0	404,480
2033	45/46	416,614	0	416,614
2034	46/47	429,112	0	429,112
2035	47/48	441,986	0	441,986
2036	48/49	455,245	0	455,245
2037	49/50	468,903	0	468,903
2038	50/51	482,970	0	482,970
2039	51/52	497,459	0	497,459
2040	52/53	512,383	0	512,383
2041	53/54	527,754	0	527,754
2042	54/55	543,587	0	543,587
2043	55/56	559,894	0	559,894
2044	56/57	576,691	0	576,691
2045	57/58	593,992	0	593,992
2046	58/59	611,812	0	611,812
2047	59/60	630,166	0	630,166
2048	60/61	649,071	0	649,071
2049	61/62	668,543	0	668,543
2050	62/63	688,600	0	688,600
2051	63/64	709,258	0	709,258
2052	64/65	730,535	0	730,535
2053	65/66	752,451	0	752,451
2054	66/67	775,025	0	775,025
2055	67/68	798,276	0	798,276
2056	68/69	822,224	0	822,224
2057	69/70	259,531	52,750	312,281
2058	70/71	0	139,589	139,589
2059	71/72	0	176,341	176,341

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Year	Age	Salary	Social Security	Total Income Inflows
2060	72/73	0	178,987	178,987
2061	73/74	0	181,673	181,673
2062	74/75	0	184,396	184,396
2063	75/76	0	187,162	187,162
2064	76/77	0	189,970	189,970
2065	77/78	0	192,821	192,821
2066	78/79	0	195,712	195,712
2067	79/80	0	198,648	198,648
2068	80/81	0	201,628	201,628
2069	81/82	0	204,652	204,652
2070	82/83	0	207,723	207,723
2071	83/84	0	210,838	210,838
2072	84/85	0	214,001	214,001
2073	85/86	0	217,209	217,209
2074	86/87	0	220,468	220,468
2075	87/88	0	223,776	223,776
2076	88/89	0	227,133	227,133
2077	89/90	0	230,540	230,540
2078	90/91	0	233,997	233,997
2079	91/92	0	237,509	237,509
2080	92/93	0	241,069	241,069
2081	93/94	0	244,685	244,685
2082	94/95	0	248,356	248,356
2083	95/ -	0	133,175	133,175

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total Planned Distribution
2023	35/36	0	0
2024	36/37	0	0
2025	37/38	0	0
2026	38/39	0	0
2027	39/40	0	0
2028	40/41	0	0
2029	41/42	0	0
2030	42/43	0	0
2031	43/44	0	0
2032	44/45	0	0
2033	45/46	0	0
2034	46/47	0	0
2035	47/48	0	0
2036	48/49	0	0
2037	49/50	0	0
2038	50/51	0	0
2039	51/52	0	0
2040	52/53	0	0
2041	53/54	0	0
2042	54/55	0	0
2043	55/56	0	0
2044	56/57	0	0
2045	57/58	0	0
2046	58/59	0	0
2047	59/60	0	0
2048	60/61	0	0
2049	61/62	0	0
2050	62/63	0	0
2051	63/64	0	0
2052	64/65	0	0
2053	65/66	0	0
2054	66/67	0	0
2055	67/68	0	0
2056	68/69	0	0
2057	69/70	0	0
2058	70/71	0	0
2059	71/72	0	0

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Year	Age	401(k)	Total Planned Distribution
2060	72/73	0	0
2061	73/74	0	0
2062	74/75	254,370	254,370
2063	75/76	472,380	472,380
2064	76/77	494,453	494,453
2065	77/78	517,810	517,810
2066	78/79	543,248	543,248
2067	79/80	569,878	569,878
2068	80/81	596,005	596,005
2069	81/82	623,673	623,673
2070	82/83	651,927	651,927
2071	83/84	681,861	681,861
2072	84/85	712,296	712,296
2073	85/86	741,788	741,788
2074	86/87	772,093	772,093
2075	87/88	799,866	799,866
2076	88/89	828,875	828,875
2077	89/90	857,115	857,115
2078	90/91	882,197	882,197
2079	91/92	906,765	906,765
2080	92/93	930,559	930,559
2081	93/94	947,663	947,663
2082	94/95	958,394	958,394
2083	95/ -	930,376	930,376

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2023	35/36	55,200	36,000	32,388	0	1,800	125,388
2024	36/37	56,856	37,080	32,388	0	1,845	128,169
2025	37/38	58,562	38,192	29,035	0	1,891	127,680
2026	38/39	60,319	36,242	20,988	0	1,938	119,487
2027	39/40	62,128	36,291	20,988	0	1,987	121,394
2028	40/41	63,992	36,342	20,988	0	2,037	123,358
2029	41/42	65,912	36,394	20,988	0	2,087	125,381
2030	42/43	67,889	36,448	20,988	0	2,140	127,464
2031	43/44	69,926	36,503	20,167	0	2,193	128,789
2032	44/45	72,023	36,560	14,047	0	2,248	124,879
2033	45/46	74,184	36,619	0	0	2,304	113,107
2034	46/47	76,410	36,679	0	0	2,362	115,451
2035	47/48	78,702	36,742	0	0	2,421	117,864
2036	48/49	81,063	36,806	0	0	2,481	120,350
2037	49/50	83,495	36,872	0	0	2,543	122,910
2038	50/51	86,000	36,940	0	0	2,607	125,547
2039	51/52	88,580	37,010	0	0	2,672	128,262
2040	52/53	91,237	37,082	0	0	2,739	131,058
2041	53/54	93,974	37,157	0	0	2,807	133,938
2042	54/55	96,794	37,233	0	0	2,878	136,904
2043	55/56	99,697	37,312	0	0	2,950	139,959
2044	56/57	102,688	37,393	0	0	3,023	143,105
2045	57/58	105,769	37,477	0	0	3,099	146,345
2046	58/59	108,942	37,563	0	0	3,176	149,682
2047	59/60	112,210	37,652	0	0	3,256	153,118
2048	60/61	115,577	37,744	0	0	3,337	156,657
2049	61/62	119,044	37,838	0	0	3,421	160,302
2050	62/63	122,615	37,935	0	0	3,506	164,056
2051	63/64	126,294	38,035	0	0	3,594	167,922
2052	64/65	130,082	38,138	0	0	3,684	171,904
2053	65/66	133,985	38,244	0	0	3,776	176,004
2054	66/67	138,004	38,353	0	0	3,870	180,228
2055	67/68	142,145	38,466	0	0	3,967	184,577
2056	68/69	146,409	13,979	0	0	4,066	164,453
2057	69/70	213,089	14,098	0	32,282	1,852	261,321
2058	70/71	219,481	14,221	0	67,792	0	301,494
2059	71/72	226,066	14,347	0	71,181	0	311,595

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Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2060	72/73	232,848	14,478	0	74,740	0	322,066
2061	73/74	239,833	14,612	0	78,478	0	332,923
2062	74/75	247,028	14,751	0	82,401	0	344,180
2063	75/76	254,439	14,893	0	86,521	0	355,853
2064	76/77	262,072	15,040	0	90,848	0	367,959
2065	77/78	269,934	15,191	0	95,390	0	380,515
2066	78/79	278,032	15,347	0	100,159	0	393,538
2067	79/80	286,373	15,507	0	105,167	0	407,048
2068	80/81	294,964	15,672	0	110,426	0	421,063
2069	81/82	303,813	15,843	0	115,947	0	435,603
2070	82/83	312,928	16,018	0	121,744	0	450,690
2071	83/84	322,316	16,198	0	127,832	0	466,346
2072	84/85	331,985	16,384	0	134,223	0	482,593
2073	85/86	341,945	16,576	0	140,934	0	499,455
2074	86/87	352,203	16,773	0	147,981	0	516,957
2075	87/88	362,769	16,976	0	155,380	0	535,126
2076	88/89	373,652	17,186	0	163,149	0	553,987
2077	89/90	384,862	17,401	0	171,307	0	573,570
2078	90/91	396,408	17,623	0	179,872	0	593,903
2079	91/92	408,300	17,852	0	188,865	0	615,017
2080	92/93	420,549	18,087	0	198,309	0	636,945
2081	93/94	433,165	18,330	0	2,044,884	0	2,496,379
2082	94/95	446,160	18,580	0	3,205,402	0	3,670,142
2083	95/ -	392,621	18,837	0	1,225,971	0	1,637,429

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Car	Vacation	Property	Total Goals
2023	35/36	0	0	0	0
2024	36/37	0	0	0	0
2025	37/38	26,522	0	0	26,522
2026	38/39	0	0	95,958	95,958
2027	39/40	0	7,879	0	7,879
2028	40/41	0	0	0	0
2029	41/42	0	8,358	0	8,358
2030	42/43	30,747	0	0	30,747
2031	43/44	0	8,867	0	8,867
2032	44/45	0	0	0	0
2033	45/46	0	9,407	0	9,407
2034	46/47	0	0	0	0
2035	47/48	35,644	9,980	0	45,624
2036	48/49	0	0	0	0
2037	49/50	0	10,588	0	10,588
2038	50/51	0	0	0	0
2039	51/52	0	11,233	0	11,233
2040	52/53	41,321	0	0	41,321
2041	53/54	0	11,917	0	11,917
2042	54/55	0	0	0	0
2043	55/56	0	12,643	0	12,643
2044	56/57	0	0	0	0
2045	57/58	47,903	13,413	0	61,315
2046	58/59	0	0	0	0
2047	59/60	0	14,230	0	14,230
2048	60/61	0	0	0	0
2049	61/62	0	15,096	0	15,096
2050	62/63	55,532	0	0	55,532
2051	63/64	0	16,015	0	16,015
2052	64/65	0	0	0	0
2053	65/66	0	16,991	0	16,991
2054	66/67	0	0	0	0
2055	67/68	64,377	18,026	0	82,403
2056	68/69	0	0	0	0
2057	69/70	0	19,123	0	19,123
2058	70/71	0	0	0	0
2059	71/72	0	20,288	0	20,288

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Year	Age	Car	Vacation	Property	Total Goals
2060	72/73	74,631	0	0	74,631
2061	73/74	0	21,523	0	21,523
2062	74/75	0	0	0	0
2063	75/76	0	22,834	0	22,834
2064	76/77	0	0	0	0
2065	77/78	86,517	24,225	0	110,742
2066	78/79	0	0	0	0
2067	79/80	0	25,700	0	25,700
2068	80/81	0	0	0	0
2069	81/82	0	27,265	0	27,265
2070	82/83	100,297	0	0	100,297
2071	83/84	0	28,926	0	28,926
2072	84/85	0	0	0	0
2073	85/86	0	30,687	0	30,687
2074	86/87	0	0	0	0
2075	87/88	116,272	32,556	0	148,828
2076	88/89	0	0	0	0
2077	89/90	0	34,539	0	34,539
2078	90/91	0	0	0	0
2079	91/92	0	36,642	0	36,642
2080	92/93	134,791	0	0	134,791
2081	93/94	0	38,874	0	38,874
2082	94/95	0	0	0	0
2083	95/ -	0	41,241	0	41,241

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2023	35/36	44,161	12,673	20,857	77,692
2024	36/37	45,747	13,123	21,401	80,272
2025	37/38	47,162	13,532	21,957	82,652
2026	38/39	51,428	13,950	22,525	87,903
2027	39/40	52,837	14,311	23,125	90,273
2028	40/41	55,079	14,902	23,718	93,699
2029	41/42	57,157	15,421	24,344	96,922
2030	42/43	59,603	15,989	24,983	100,575
2031	43/44	61,882	16,520	25,637	104,038
2032	44/45	64,261	17,075	26,305	107,641
2033	45/46	67,006	17,715	26,988	111,709
2034	46/47	69,596	18,319	27,687	115,602
2035	47/48	72,295	18,950	28,401	119,647
2036	48/49	75,109	19,608	29,151	123,868
2037	49/50	75,013	19,604	29,917	124,535
2038	50/51	77,539	20,199	30,701	128,439
2039	51/52	80,558	20,907	31,503	132,967
2040	52/53	83,697	21,643	32,323	137,664
2041	53/54	86,963	22,410	33,162	142,535
2042	54/55	90,359	23,207	34,040	147,606
2043	55/56	93,890	24,036	34,919	152,844
2044	56/57	97,428	24,868	35,837	158,133
2045	57/58	101,243	25,764	36,777	163,784
2046	58/59	105,207	26,696	37,739	169,642
2047	59/60	107,879	27,334	38,724	173,937
2048	60/61	112,028	28,310	39,751	180,089
2049	61/62	116,344	29,325	40,783	186,452
2050	62/63	120,833	30,381	41,858	193,072
2051	63/64	126,948	31,810	42,959	201,717
2052	64/65	131,802	32,952	44,087	208,841
2053	65/66	136,717	34,109	45,260	216,086
2054	66/67	141,963	35,344	46,443	223,750
2055	67/68	147,286	36,598	47,673	231,556
2056	68/69	152,795	37,932	48,932	239,659
2057	69/70	43,280	14,724	19,940	77,944
2058	70/71	7,591	9,501	0	17,092
2059	71/72	12,969	10,993	0	23,962

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Year	Age	Federal	State	FICA	Total Tax Payment
2060	72/73	13,816	11,966	0	25,781
2061	73/74	12,585	11,172	0	23,757
2062	74/75	68,963	21,525	0	90,488
2063	75/76	124,379	33,855	0	158,234
2064	76/77	130,432	35,529	0	165,961
2065	77/78	137,114	37,341	0	174,455
2066	78/79	143,952	39,192	0	183,144
2067	79/80	151,674	41,270	0	192,944
2068	80/81	159,229	43,336	0	202,565
2069	81/82	167,423	45,568	0	212,991
2070	82/83	175,761	47,855	0	223,616
2071	83/84	184,330	50,208	0	234,538
2072	84/85	193,435	52,716	0	246,151
2073	85/86	202,511	55,257	0	257,768
2074	86/87	211,797	57,872	0	269,668
2075	87/88	220,615	60,429	0	281,044
2076	88/89	229,214	62,953	0	292,166
2077	89/90	238,332	65,648	0	303,980
2078	90/91	246,518	68,182	0	314,700
2079	91/92	254,819	70,788	0	325,607
2080	92/93	262,844	73,375	0	336,219
2081	93/94	31,984	101,292	0	133,277
2082	94/95	43,989	120,521	0	164,509
2083	95/ -	33,522	85,430	0	118,953

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2023	35/36	45,000	45,000
2024	36/37	46,000	46,000
2025	37/38	48,000	48,000
2026	38/39	49,000	49,000
2027	39/40	51,000	51,000
2028	40/41	52,000	52,000
2029	41/42	54,000	54,000
2030	42/43	55,000	55,000
2031	43/44	57,000	57,000
2032	44/45	59,000	59,000
2033	45/46	60,000	60,000
2034	46/47	62,000	62,000
2035	47/48	64,000	64,000
2036	48/49	66,000	66,000
2037	49/50	79,500	79,500
2038	50/51	83,502	83,502
2039	51/52	86,112	86,112
2040	52/53	88,755	88,755
2041	53/54	91,433	91,433
2042	54/55	94,146	94,146
2043	55/56	96,895	96,895
2044	56/57	100,182	100,182
2045	57/58	103,007	103,007
2046	58/59	105,873	105,873
2047	59/60	114,279	114,279
2048	60/61	117,727	117,727
2049	61/62	121,219	121,219
2050	62/63	124,756	124,756
2051	63/64	122,838	122,838
2052	64/65	126,468	126,468
2053	65/66	130,647	130,647
2054	66/67	134,377	134,377
2055	67/68	138,658	138,658
2056	68/69	142,493	142,493
2057	69/70	64,883	64,883
2058	70/71	0	0
2059	71/72	0	0

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Year	Age	401(k)	Total Planned Saving
2060	72/73	0	0
2061	73/74	0	0
2062	74/75	0	0
2063	75/76	0	0
2064	76/77	0	0
2065	77/78	0	0
2066	78/79	0	0
2067	79/80	0	0
2068	80/81	0	0
2069	81/82	0	0
2070	82/83	0	0
2071	83/84	0	0
2072	84/85	0	0
2073	85/86	0	0
2074	86/87	0	0
2075	87/88	0	0
2076	88/89	0	0
2077	89/90	0	0
2078	90/91	0	0
2079	91/92	0	0
2080	92/93	0	0
2081	93/94	0	0
2082	94/95	0	0
2083	95/ -	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non- Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2023	35/36	118,221	174,232	0	0	0	0	0	0	0	160,375	132,078
2024	36/37	159,324	241,020	0	0	0	0	0	0	0	137,060	263,284
2025	37/38	202,549	313,609	0	0	0	0	0	0	0	115,320	400,839
2026	38/39	199,402	391,311	0	491,727	0	0	0	0	376,289	100,547	605,604
2027	39/40	244,696	475,399	0	506,479	0	0	0	0	370,366	84,922	771,286
2028	40/41	292,328	565,214	0	521,673	0	0	0	0	364,140	68,393	946,682
2029	41/42	342,419	662,064	0	537,324	0	0	0	0	357,595	50,906	1,133,306
2030	42/43	395,096	765,324	0	553,443	0	0	0	0	350,716	32,401	1,330,746
2031	43/44	450,492	876,338	0	570,047	0	0	0	0	343,485	13,641	1,539,751
2032	44/45	508,748	995,517	0	587,148	0	0	0	0	335,883	0	1,755,530
2033	45/46	570,011	1,122,297	0	604,762	0	0	0	0	327,893	0	1,969,178
2034	46/47	634,437	1,258,083	0	622,905	0	0	0	0	319,494	0	2,195,932
2035	47/48	702,189	1,403,355	0	641,592	0	0	0	0	310,665	0	2,436,472
2036	48/49	773,439	1,558,616	0	660,840	0	0	0	0	301,384	0	2,691,510
2037	49/50	848,366	1,735,896	0	680,665	0	0	0	0	291,629	0	2,973,299
2038	50/51	927,162	1,926,849	0	701,085	0	0	0	0	281,375	0	3,273,722
2039	51/52	1,010,025	2,130,806	0	722,118	0	0	0	0	270,595	0	3,592,354
2040	52/53	1,097,166	2,348,486	0	743,781	0	0	0	0	259,265	0	3,930,169
2041	53/54	1,188,806	2,580,648	0	766,095	0	0	0	0	247,355	0	4,288,195
2042	54/55	1,285,176	2,828,094	0	789,078	0	0	0	0	234,835	0	4,667,513
2043	55/56	1,386,522	3,091,665	0	812,750	0	0	0	0	221,675	0	5,069,262
2044	56/57	1,493,099	3,372,750	0	837,133	0	0	0	0	207,842	0	5,495,140
2045	57/58	1,605,178	3,671,810	0	862,247	0	0	0	0	193,300	0	5,945,934
2046	58/59	1,723,043	3,989,832	0	888,114	0	0	0	0	178,015	0	6,422,973
2047	59/60	1,846,992	4,333,355	0	914,757	0	0	0	0	161,948	0	6,933,157
2048	60/61	1,977,340	4,698,759	0	942,200	0	0	0	0	145,059	0	7,473,241
2049	61/62	2,114,418	5,087,238	0	970,466	0	0	0	0	127,306	0	8,044,816
2050	62/63	2,258,571	5,500,048	0	999,580	0	0	0	0	108,644	0	8,649,555
2051	63/64	2,410,167	5,933,015	0	1,029,567	0	0	0	0	89,028	0	9,283,721
2052	64/65	2,569,588	6,392,749	0	1,060,454	0	0	0	0	68,408	0	9,954,383
2053	65/66	2,737,239	6,881,205	0	1,092,268	0	0	0	0	46,733	0	10,663,979
2054	66/67	2,913,545	7,399,440	0	1,125,036	0	0	0	0	23,949	0	11,414,071
2055	67/68	3,098,952	7,949,567	0	1,158,787	0	0	0	0	0	0	12,207,307
2056	68/69	3,293,931	8,532,814	0	1,193,551	0	0	0	0	0	0	13,020,296
2057	69/70	3,352,986	9,045,977	0	1,229,357	0	0	0	0	0	0	13,628,320
2058	70/71	3,347,082	9,512,962	0	1,266,238	0	0	0	0	0	0	14,126,281

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Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2059	71/72	3,340,367	10,004,054	0	1,304,225	0	0	0	0	0	0	14,648,646
2060	72/73	3,269,317	10,520,498	0	1,343,352	0	0	0	0	0	0	15,133,167
2061	73/74	3,241,560	11,063,603	0	1,383,653	0	0	0	0	0	0	15,688,815
2062	74/75	3,412,998	11,380,375	0	1,425,162	0	0	0	0	0	0	16,218,536
2063	75/76	3,711,809	11,495,490	0	1,467,917	0	0	0	0	0	0	16,675,217
2064	76/77	4,053,929	11,594,474	0	1,511,955	0	0	0	0	0	0	17,160,358
2065	77/78	4,308,125	11,675,212	0	1,557,313	0	0	0	0	0	0	17,540,650
2066	78/79	4,692,803	11,734,679	0	1,604,033	0	0	0	0	0	0	18,031,515
2067	79/80	5,077,895	11,770,587	0	1,652,154	0	0	0	0	0	0	18,500,636
2068	80/81	5,514,041	11,782,220	0	1,701,718	0	0	0	0	0	0	18,997,979
2069	81/82	5,951,161	11,766,786	0	1,752,770	0	0	0	0	0	0	19,470,717
2070	82/83	6,343,427	11,722,302	0	1,805,353	0	0	0	0	0	0	19,871,082
2071	83/84	6,833,786	11,645,587	0	1,859,513	0	0	0	0	0	0	20,338,887
2072	84/85	7,384,124	11,534,477	0	1,915,299	0	0	0	0	0	0	20,833,899
2073	85/86	7,936,406	11,388,138	0	1,972,758	0	0	0	0	0	0	21,297,302
2074	86/87	8,552,047	11,203,941	0	2,031,940	0	0	0	0	0	0	21,787,928
2075	87/88	9,052,177	10,982,461	0	2,092,899	0	0	0	0	0	0	22,127,537
2076	88/89	9,729,336	10,720,540	0	2,155,686	0	0	0	0	0	0	22,605,562
2077	89/90	10,407,166	10,416,857	0	2,220,356	0	0	0	0	0	0	23,044,379
2078	90/91	11,152,011	10,072,414	0	2,286,967	0	0	0	0	0	0	23,511,393
2079	91/92	11,894,725	9,685,623	0	2,355,576	0	0	0	0	0	0	23,935,923
2080	92/93	12,572,445	9,255,069	0	2,426,243	0	0	0	0	0	0	24,253,757
2081	93/94	11,745,297	8,785,186	0	2,499,030	0	0	0	0	0	0	23,029,513
2082	94/95	9,723,729	8,280,314	0	2,574,001	0	0	0	0	0	0	20,578,044
2083	95/ -	9,491,630	7,777,397	0	2,651,221	0	0	0	0	0	0	19,920,248

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2023	35/36	191,136	45,000	11,450	0	35,000	9,867	292,453
2024	36/37	292,453	46,000	11,794	0	35,000	15,097	400,344
2025	37/38	400,344	48,000	12,147	0	35,000	20,667	516,159
2026	38/39	516,159	49,000	12,512	0	(13,603)	26,646	590,713
2027	39/40	590,713	51,000	12,887	0	35,000	30,495	720,095
2028	40/41	720,095	52,000	13,274	0	35,000	37,174	857,542
2029	41/42	857,542	54,000	13,672	0	35,000	44,269	1,004,483
2030	42/43	1,004,483	55,000	14,082	0	35,000	51,855	1,160,420
2031	43/44	1,160,420	57,000	14,505	0	35,000	59,905	1,326,830
2032	44/45	1,326,830	59,000	14,940	0	35,000	68,496	1,504,265
2033	45/46	1,504,265	60,000	15,388	0	35,000	77,655	1,692,308
2034	46/47	1,692,308	62,000	15,849	0	35,000	87,363	1,892,521
2035	47/48	1,892,521	64,000	16,325	0	35,000	97,699	2,105,544
2036	48/49	2,105,544	66,000	16,815	0	35,000	108,696	2,332,054
2037	49/50	2,332,054	79,500	17,319	0	35,000	120,389	2,584,262
2038	50/51	2,584,262	83,502	17,839	0	35,000	133,409	2,854,011
2039	51/52	2,854,011	86,112	18,374	0	35,000	147,334	3,140,831
2040	52/53	3,140,831	88,755	18,925	0	35,000	162,141	3,445,652
2041	53/54	3,445,652	91,433	19,493	0	35,000	177,877	3,769,454
2042	54/55	3,769,454	94,146	20,078	0	35,000	194,592	4,113,270
2043	55/56	4,113,270	96,895	20,680	0	35,000	212,341	4,478,187
2044	56/57	4,478,187	100,182	21,300	0	35,000	231,180	4,865,849
2045	57/58	4,865,849	103,007	21,939	0	35,000	251,192	5,276,988
2046	58/59	5,276,988	105,873	22,598	0	35,000	272,417	5,712,875
2047	59/60	5,712,875	114,279	23,275	0	35,000	294,919	6,180,348
2048	60/61	6,180,348	117,727	23,974	0	35,000	319,051	6,676,100
2049	61/62	6,676,100	121,219	24,693	0	35,000	344,644	7,201,655
2050	62/63	7,201,655	124,756	25,434	0	35,000	371,775	7,758,619
2051	63/64	7,758,619	122,838	26,197	0	35,000	400,527	8,343,182
2052	64/65	8,343,182	126,468	26,983	0	35,000	430,704	8,962,337
2053	65/66	8,962,337	130,647	27,792	0	35,000	462,667	9,618,444
2054	66/67	9,618,444	134,377	28,626	0	35,000	496,538	10,312,984
2055	67/68	10,312,984	138,658	29,485	0	35,000	532,392	11,048,520
2056	68/69	11,048,520	142,493	30,369	0	35,000	570,363	11,826,745
2057	69/70	11,826,745	64,883	7,786	0	(110,989)	610,538	12,398,962
2058	70/71	12,398,962	0	0	0	(178,997)	640,078	12,860,043
2059	71/72	12,860,043	0	0	0	(179,503)	663,880	13,344,420

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Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2060	72/73	13,344,420	0	0	0	(243,491)	688,886	13,789,815
2061	73/74	13,789,815	0	0	0	(196,531)	711,879	14,305,163
2062	74/75	14,305,163	0	0	(254,370)	4,098	738,483	14,793,373
2063	75/76	14,793,373	0	0	(472,380)	122,620	763,686	15,207,300
2064	76/77	15,207,300	0	0	(494,453)	150,503	785,054	15,648,403
2065	77/78	15,648,403	0	0	(517,810)	44,918	807,825	15,983,337
2066	78/79	15,983,337	0	0	(543,248)	162,278	825,116	16,427,482
2067	79/80	16,427,482	0	0	(569,878)	142,833	848,044	16,848,482
2068	80/81	16,848,482	0	0	(596,005)	174,007	869,778	17,296,261
2069	81/82	17,296,261	0	0	(623,674)	152,466	892,894	17,717,947
2070	82/83	17,717,947	0	0	(651,927)	85,046	914,662	18,065,729
2071	83/84	18,065,729	0	0	(681,861)	162,889	932,616	18,479,373
2072	84/85	18,479,373	0	0	(712,296)	197,553	953,970	18,918,601
2073	85/86	18,918,601	0	0	(741,789)	171,088	976,644	19,324,544
2074	86/87	19,324,544	0	0	(772,093)	205,936	997,601	19,755,988
2075	87/88	19,755,988	0	0	(799,866)	58,644	1,019,873	20,034,638
2076	88/89	20,034,638	0	0	(828,874)	209,854	1,034,258	20,449,876
2077	89/90	20,449,876	0	0	(857,115)	175,567	1,055,694	20,824,023
2078	90/91	20,824,023	0	0	(882,197)	207,591	1,075,009	21,224,426
2079	91/92	21,224,426	0	0	(906,765)	167,007	1,095,679	21,580,347
2080	92/93	21,580,347	0	0	(930,559)	63,673	1,114,053	21,827,514
2081	93/94	21,827,514	0	0	(947,663)	(1,476,182)	1,126,813	20,530,483
2082	94/95	20,530,483	0	0	(958,394)	(2,627,901)	1,059,855	18,004,043
2083	95/ -	18,004,043	0	0	(930,376)	(734,073)	929,432	17,269,026

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	401(k)	Total Planned Saving
2023	35/36	45,000	45,000
2024	36/37	46,000	46,000
2025	37/38	48,000	48,000
2026	38/39	49,000	49,000
2027	39/40	51,000	51,000
2028	40/41	52,000	52,000
2029	41/42	54,000	54,000
2030	42/43	55,000	55,000
2031	43/44	57,000	57,000
2032	44/45	59,000	59,000
2033	45/46	60,000	60,000
2034	46/47	62,000	62,000
2035	47/48	64,000	64,000
2036	48/49	66,000	66,000
2037	49/50	79,500	79,500
2038	50/51	83,502	83,502
2039	51/52	86,112	86,112
2040	52/53	88,755	88,755
2041	53/54	91,433	91,433
2042	54/55	94,146	94,146
2043	55/56	96,895	96,895
2044	56/57	100,182	100,182
2045	57/58	103,007	103,007
2046	58/59	105,873	105,873
2047	59/60	114,279	114,279
2048	60/61	117,727	117,727
2049	61/62	121,219	121,219
2050	62/63	124,756	124,756
2051	63/64	122,838	122,838
2052	64/65	126,468	126,468
2053	65/66	130,647	130,647
2054	66/67	134,377	134,377
2055	67/68	138,658	138,658
2056	68/69	142,493	142,493
2057	69/70	64,883	64,883
2058	70/71	0	0
2059	71/72	0	0

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Year	Age	401(k)	Total Planned Saving
2060	72/73	0	0
2061	73/74	0	0
2062	74/75	0	0
2063	75/76	0	0
2064	76/77	0	0
2065	77/78	0	0
2066	78/79	0	0
2067	79/80	0	0
2068	80/81	0	0
2069	81/82	0	0
2070	82/83	0	0
2071	83/84	0	0
2072	84/85	0	0
2073	85/86	0	0
2074	86/87	0	0
2075	87/88	0	0
2076	88/89	0	0
2077	89/90	0	0
2078	90/91	0	0
2079	91/92	0	0
2080	92/93	0	0
2081	93/94	0	0
2082	94/95	0	0
2083	95/ -	0	0

Cash Flows – Proposed Plan

Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2023	35/36	11,450	11,450
2024	36/37	11,794	11,794
2025	37/38	12,148	12,148
2026	38/39	12,511	12,511
2027	39/40	12,887	12,887
2028	40/41	13,274	13,274
2029	41/42	13,672	13,672
2030	42/43	14,082	14,082
2031	43/44	14,504	14,504
2032	44/45	14,940	14,940
2033	45/46	15,388	15,388
2034	46/47	15,849	15,849
2035	47/48	16,325	16,325
2036	48/49	16,814	16,814
2037	49/50	17,319	17,319
2038	50/51	17,839	17,839
2039	51/52	18,373	18,373
2040	52/53	18,925	18,925
2041	53/54	19,493	19,493
2042	54/55	20,077	20,077
2043	55/56	20,680	20,680
2044	56/57	21,301	21,301
2045	57/58	21,939	21,939
2046	58/59	22,598	22,598
2047	59/60	23,275	23,275
2048	60/61	23,973	23,973
2049	61/62	24,693	24,693
2050	62/63	25,434	25,434
2051	63/64	26,197	26,197
2052	64/65	26,982	26,982
2053	65/66	27,792	27,792
2054	66/67	28,626	28,626
2055	67/68	29,485	29,485
2056	68/69	30,369	30,369
2057	69/70	7,786	7,786
2058	70/71	0	0
2059	71/72	0	0

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Year	Age	401(k)	Total Employer Match & Other
2060	72/73	0	0
2061	73/74	0	0
2062	74/75	0	0
2063	75/76	0	0
2064	76/77	0	0
2065	77/78	0	0
2066	78/79	0	0
2067	79/80	0	0
2068	80/81	0	0
2069	81/82	0	0
2070	82/83	0	0
2071	83/84	0	0
2072	84/85	0	0
2073	85/86	0	0
2074	86/87	0	0
2075	87/88	0	0
2076	88/89	0	0
2077	89/90	0	0
2078	90/91	0	0
2079	91/92	0	0
2080	92/93	0	0
2081	93/94	0	0
2082	94/95	0	0
2083	95/ -	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2023	35/36	118,221	174,232	292,453
2024	36/37	159,324	241,020	400,344
2025	37/38	202,549	313,609	516,158
2026	38/39	199,402	391,311	590,713
2027	39/40	244,696	475,399	720,095
2028	40/41	292,328	565,214	857,542
2029	41/42	342,419	662,064	1,004,483
2030	42/43	395,096	765,324	1,160,420
2031	43/44	450,492	876,338	1,326,830
2032	44/45	508,748	995,517	1,504,265
2033	45/46	570,011	1,122,297	1,692,308
2034	46/47	634,437	1,258,083	1,892,520
2035	47/48	702,189	1,403,355	2,105,544
2036	48/49	773,439	1,558,616	2,332,055
2037	49/50	848,366	1,735,896	2,584,262
2038	50/51	927,162	1,926,849	2,854,011
2039	51/52	1,010,025	2,130,806	3,140,831
2040	52/53	1,097,166	2,348,486	3,445,652
2041	53/54	1,188,806	2,580,648	3,769,454
2042	54/55	1,285,176	2,828,094	4,113,270
2043	55/56	1,386,522	3,091,665	4,478,187
2044	56/57	1,493,099	3,372,750	4,865,849
2045	57/58	1,605,178	3,671,810	5,276,988
2046	58/59	1,723,043	3,989,832	5,712,875
2047	59/60	1,846,992	4,333,355	6,180,347
2048	60/61	1,977,340	4,698,759	6,676,099
2049	61/62	2,114,418	5,087,238	7,201,656
2050	62/63	2,258,571	5,500,048	7,758,619
2051	63/64	2,410,167	5,933,015	8,343,182
2052	64/65	2,569,588	6,392,749	8,962,337
2053	65/66	2,737,239	6,881,205	9,618,444
2054	66/67	2,913,545	7,399,440	10,312,985
2055	67/68	3,098,952	7,949,567	11,048,519
2056	68/69	3,293,931	8,532,814	11,826,745
2057	69/70	3,352,986	9,045,977	12,398,963
2058	70/71	3,347,082	9,512,962	12,860,044
2059	71/72	3,340,367	10,004,054	13,344,421

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Year	Age	Taxable	401(k) / 403(b)	Total
2060	72/73	3,269,317	10,520,498	13,789,815
2061	73/74	3,241,560	11,063,603	14,305,163
2062	74/75	3,412,998	11,380,375	14,793,373
2063	75/76	3,711,809	11,495,490	15,207,299
2064	76/77	4,053,929	11,594,474	15,648,403
2065	77/78	4,308,125	11,675,212	15,983,337
2066	78/79	4,692,803	11,734,679	16,427,482
2067	79/80	5,077,895	11,770,587	16,848,482
2068	80/81	5,514,041	11,782,220	17,296,261
2069	81/82	5,951,161	11,766,786	17,717,947
2070	82/83	6,343,427	11,722,302	18,065,729
2071	83/84	6,833,786	11,645,587	18,479,373
2072	84/85	7,384,124	11,534,477	18,918,601
2073	85/86	7,936,406	11,388,138	19,324,544
2074	86/87	8,552,047	11,203,941	19,755,988
2075	87/88	9,052,177	10,982,461	20,034,638
2076	88/89	9,729,336	10,720,540	20,449,876
2077	89/90	10,407,166	10,416,857	20,824,023
2078	90/91	11,152,011	10,072,414	21,224,425
2079	91/92	11,894,725	9,685,623	21,580,348
2080	92/93	12,572,445	9,255,069	21,827,514
2081	93/94	11,745,297	8,785,186	20,530,483
2082	94/95	9,723,729	8,280,314	18,004,043
2083	95/ -	9,491,630	7,777,397	17,269,027

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2023	35/36	35,000	56,450	91,450
2024	36/37	35,000	57,794	92,794
2025	37/38	35,000	60,147	95,147
2026	38/39	0	61,512	61,512
2027	39/40	35,000	63,887	98,887
2028	40/41	35,000	65,274	100,274
2029	41/42	35,000	67,672	102,672
2030	42/43	35,000	69,082	104,082
2031	43/44	35,000	71,505	106,505
2032	44/45	35,000	73,940	108,940
2033	45/46	35,000	75,388	110,388
2034	46/47	35,000	77,849	112,849
2035	47/48	35,000	80,325	115,325
2036	48/49	35,000	82,815	117,815
2037	49/50	35,000	96,819	131,819
2038	50/51	35,000	101,340	136,340
2039	51/52	35,000	104,486	139,486
2040	52/53	35,000	107,680	142,680
2041	53/54	35,000	110,926	145,926
2042	54/55	35,000	114,223	149,223
2043	55/56	35,000	117,575	152,575
2044	56/57	35,000	121,482	156,482
2045	57/58	35,000	124,947	159,947
2046	58/59	35,000	128,470	163,470
2047	59/60	35,000	137,554	172,554
2048	60/61	35,000	141,701	176,701
2049	61/62	35,000	145,912	180,912
2050	62/63	35,000	150,189	185,189
2051	63/64	35,000	149,035	184,035
2052	64/65	35,000	153,451	188,451
2053	65/66	35,000	158,440	193,440
2054	66/67	35,000	163,003	198,003
2055	67/68	35,000	168,143	203,143
2056	68/69	35,000	172,862	207,862
2057	69/70	0	72,669	72,669
2058	70/71	0	0	0
2059	71/72	0	0	0

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Year	Age	Taxable	401(k) / 403(b)	Total
2060	72/73	0	0	0
2061	73/74	0	0	0
2062	74/75	0	0	0
2063	75/76	0	0	0
2064	76/77	0	0	0
2065	77/78	0	0	0
2066	78/79	0	0	0
2067	79/80	0	0	0
2068	80/81	0	0	0
2069	81/82	0	0	0
2070	82/83	0	0	0
2071	83/84	0	0	0
2072	84/85	0	0	0
2073	85/86	0	0	0
2074	86/87	0	0	0
2075	87/88	0	0	0
2076	88/89	0	0	0
2077	89/90	0	0	0
2078	90/91	0	0	0
2079	91/92	0	0	0
2080	92/93	0	0	0
2081	93/94	0	0	0
2082	94/95	0	0	0
2083	95/ -	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Total
2023	35/36	0	0	0
2024	36/37	0	0	0
2025	37/38	0	0	0
2026	38/39	0	0	0
2027	39/40	0	0	0
2028	40/41	0	0	0
2029	41/42	0	0	0
2030	42/43	0	0	0
2031	43/44	0	0	0
2032	44/45	0	0	0
2033	45/46	0	0	0
2034	46/47	0	0	0
2035	47/48	0	0	0
2036	48/49	0	0	0
2037	49/50	0	0	0
2038	50/51	0	0	0
2039	51/52	0	0	0
2040	52/53	0	0	0
2041	53/54	0	0	0
2042	54/55	0	0	0
2043	55/56	0	0	0
2044	56/57	0	0	0
2045	57/58	0	0	0
2046	58/59	0	0	0
2047	59/60	0	0	0
2048	60/61	0	0	0
2049	61/62	0	0	0
2050	62/63	0	0	0
2051	63/64	0	0	0
2052	64/65	0	0	0
2053	65/66	0	0	0
2054	66/67	0	0	0
2055	67/68	0	0	0
2056	68/69	0	0	0
2057	69/70	0	0	0
2058	70/71	0	0	0
2059	71/72	0	0	0

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Year	Age	Taxable	401(k) / 403(b)	Total
2060	72/73	0	0	0
2061	73/74	0	0	0
2062	74/75	254,370	(254,370)	0
2063	75/76	472,380	(472,380)	0
2064	76/77	494,453	(494,453)	0
2065	77/78	517,810	(517,810)	0
2066	78/79	543,248	(543,248)	0
2067	79/80	569,878	(569,878)	0
2068	80/81	596,005	(596,005)	0
2069	81/82	623,674	(623,674)	0
2070	82/83	651,927	(651,927)	0
2071	83/84	681,861	(681,861)	0
2072	84/85	712,296	(712,296)	0
2073	85/86	741,789	(741,789)	0
2074	86/87	772,093	(772,093)	0
2075	87/88	799,866	(799,866)	0
2076	88/89	828,874	(828,874)	0
2077	89/90	857,115	(857,115)	0
2078	90/91	882,197	(882,197)	0
2079	91/92	906,765	(906,765)	0
2080	92/93	930,559	(930,559)	0
2081	93/94	947,663	(947,663)	0
2082	94/95	958,394	(958,394)	0
2083	95/ -	930,376	(930,376)	0

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2023	35/36	0	0	0
2024	36/37	0	0	0
2025	37/38	0	0	0
2026	38/39	(13,603)	0	(13,603)
2027	39/40	0	0	0
2028	40/41	0	0	0
2029	41/42	0	0	0
2030	42/43	0	0	0
2031	43/44	0	0	0
2032	44/45	0	0	0
2033	45/46	0	0	0
2034	46/47	0	0	0
2035	47/48	0	0	0
2036	48/49	0	0	0
2037	49/50	0	0	0
2038	50/51	0	0	0
2039	51/52	0	0	0
2040	52/53	0	0	0
2041	53/54	0	0	0
2042	54/55	0	0	0
2043	55/56	0	0	0
2044	56/57	0	0	0
2045	57/58	0	0	0
2046	58/59	0	0	0
2047	59/60	0	0	0
2048	60/61	0	0	0
2049	61/62	0	0	0
2050	62/63	0	0	0
2051	63/64	0	0	0
2052	64/65	0	0	0
2053	65/66	0	0	0
2054	66/67	0	0	0
2055	67/68	0	0	0
2056	68/69	0	0	0
2057	69/70	(110,989)	0	(110,989)
2058	70/71	(178,997)	0	(178,997)
2059	71/72	(179,503)	0	(179,503)

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Year	Age	Taxable	401(k) / 403(b)	Total
2060	72/73	(243,491)	0	(243,491)
2061	73/74	(196,531)	0	(196,531)
2062	74/75	(250,272)	0	(250,272)
2063	75/76	(349,760)	0	(349,760)
2064	76/77	(343,951)	0	(343,951)
2065	77/78	(472,892)	0	(472,892)
2066	78/79	(380,970)	0	(380,970)
2067	79/80	(427,044)	0	(427,044)
2068	80/81	(421,999)	0	(421,999)
2069	81/82	(471,208)	0	(471,208)
2070	82/83	(566,881)	0	(566,881)
2071	83/84	(518,972)	0	(518,972)
2072	84/85	(514,743)	0	(514,743)
2073	85/86	(570,701)	0	(570,701)
2074	86/87	(566,157)	0	(566,157)
2075	87/88	(741,222)	0	(741,222)
2076	88/89	(619,020)	0	(619,020)
2077	89/90	(681,548)	0	(681,548)
2078	90/91	(674,606)	0	(674,606)
2079	91/92	(739,758)	0	(739,758)
2080	92/93	(866,886)	0	(866,886)
2081	93/94	(2,423,844)	0	(2,423,844)
2082	94/95	(3,586,295)	0	(3,586,295)
2083	95/ -	(1,664,449)	0	(1,664,449)

Cash Flows – Proposed Plan

Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Total
2023	35/36	35,000	56,450	91,450
2024	36/37	35,000	57,794	92,794
2025	37/38	35,000	60,147	95,147
2026	38/39	(13,603)	61,512	47,909
2027	39/40	35,000	63,887	98,887
2028	40/41	35,000	65,274	100,274
2029	41/42	35,000	67,672	102,672
2030	42/43	35,000	69,082	104,082
2031	43/44	35,000	71,505	106,505
2032	44/45	35,000	73,940	108,940
2033	45/46	35,000	75,388	110,388
2034	46/47	35,000	77,849	112,849
2035	47/48	35,000	80,325	115,325
2036	48/49	35,000	82,815	117,815
2037	49/50	35,000	96,819	131,819
2038	50/51	35,000	101,340	136,340
2039	51/52	35,000	104,486	139,486
2040	52/53	35,000	107,680	142,680
2041	53/54	35,000	110,926	145,926
2042	54/55	35,000	114,223	149,223
2043	55/56	35,000	117,575	152,575
2044	56/57	35,000	121,482	156,482
2045	57/58	35,000	124,947	159,947
2046	58/59	35,000	128,470	163,470
2047	59/60	35,000	137,554	172,554
2048	60/61	35,000	141,701	176,701
2049	61/62	35,000	145,912	180,912
2050	62/63	35,000	150,189	185,189
2051	63/64	35,000	149,035	184,035
2052	64/65	35,000	153,451	188,451
2053	65/66	35,000	158,440	193,440
2054	66/67	35,000	163,003	198,003
2055	67/68	35,000	168,143	203,143
2056	68/69	35,000	172,862	207,862
2057	69/70	(110,989)	72,669	(38,320)
2058	70/71	(178,997)	0	(178,997)
2059	71/72	(179,503)	0	(179,503)

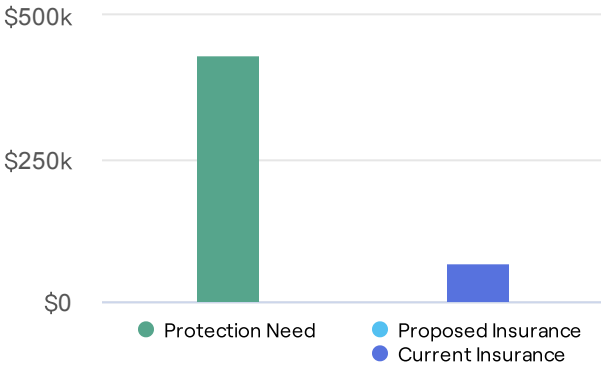
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Year	Age	Taxable	401(k) / 403(b)	Total
2060	72/73	(243,491)	0	(243,491)
2061	73/74	(196,531)	0	(196,531)
2062	74/75	4,098	(254,370)	(250,272)
2063	75/76	122,620	(472,380)	(349,760)
2064	76/77	150,503	(494,453)	(343,950)
2065	77/78	44,918	(517,810)	(472,892)
2066	78/79	162,278	(543,248)	(380,970)
2067	79/80	142,833	(569,878)	(427,045)
2068	80/81	174,007	(596,005)	(421,998)
2069	81/82	152,466	(623,674)	(471,208)
2070	82/83	85,046	(651,927)	(566,881)
2071	83/84	162,889	(681,861)	(518,972)
2072	84/85	197,553	(712,296)	(514,743)
2073	85/86	171,088	(741,789)	(570,701)
2074	86/87	205,936	(772,093)	(566,157)
2075	87/88	58,644	(799,866)	(741,222)
2076	88/89	209,854	(828,874)	(619,020)
2077	89/90	175,567	(857,115)	(681,548)
2078	90/91	207,591	(882,197)	(674,606)
2079	91/92	167,007	(906,765)	(739,758)
2080	92/93	63,673	(930,559)	(866,886)
2081	93/94	(1,476,182)	(947,663)	(2,423,845)
2082	94/95	(2,627,901)	(958,394)	(3,586,295)
2083	95/ -	(734,073)	(930,376)	(1,664,449)

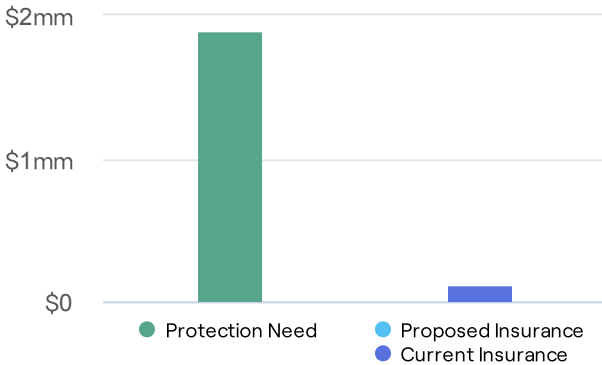
Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

Z - Sarah’s life insurance analysis



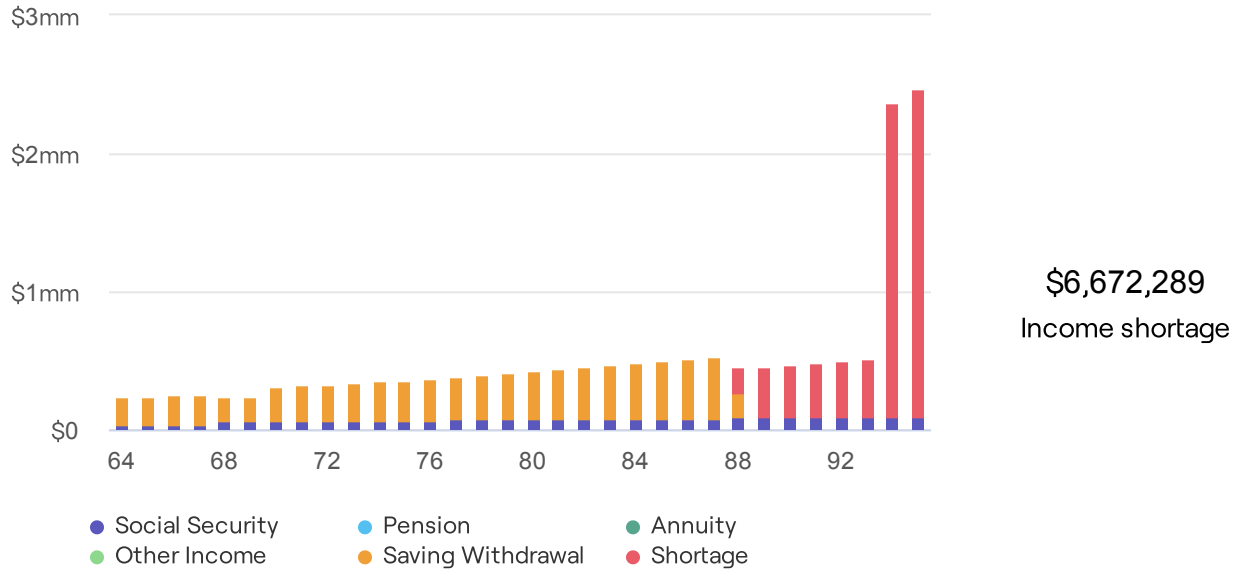
Mike’s life insurance analysis



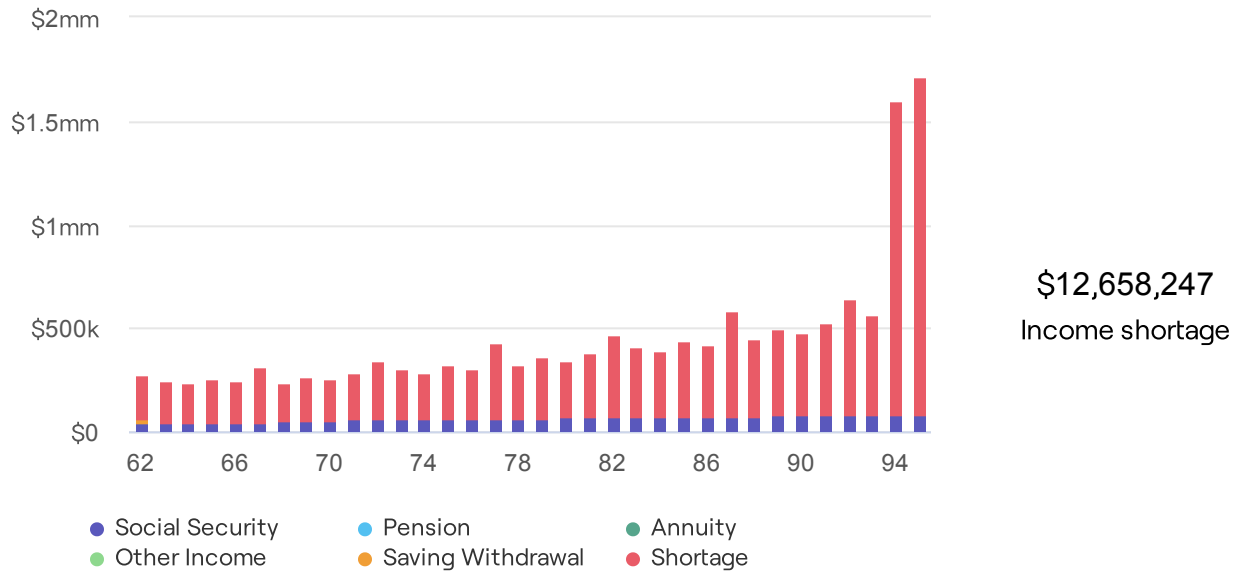
	If Z - Sarah passes away next year	If Mike passes away next year
Life insurance needs	\$ 430,000	\$ 1,890,000
Current life insurance coverage	\$ 65,000	\$ 115,000
Proposed additional life insurance	\$0	\$0

Life Insurance Retirement Income Impact

What happens if Z - Sarah passed away



What happens if Mike passed away



Life Insurance Details

Details if Z – Sarah passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	35/36	310,000	0	65,000	375,000	189,676	0	79,797	21,950	291,423	8,577	75,000
2024	- /37	221,450	0	0	221,450	111,035	0	63,707	17,716	192,458	18,992	10,000
2025	- /38	228,094	0	0	228,094	107,681	93,164	62,844	18,247	281,936	0	(53,842)
2026	- /39	234,936	0	0	234,936	101,331	0	64,876	18,795	185,003	39,933	10,000
2027	- /40	241,984	0	0	241,984	103,079	0	67,209	19,359	189,647	42,337	10,000
2028	- /41	249,244	0	0	249,244	104,880	0	69,595	19,940	194,415	44,829	10,000
2029	- /42	256,721	0	0	256,721	106,734	0	72,075	20,538	199,346	47,375	10,000
2030	- /43	264,423	0	0	264,423	108,643	0	74,631	21,154	204,428	49,995	10,000
2031	- /44	272,356	0	0	272,356	110,610	0	77,266	21,788	209,665	52,691	10,000
2032	- /45	280,526	0	0	280,526	112,212	0	79,983	22,442	214,637	55,889	10,000
2033	- /46	288,942	0	0	288,942	105,722	0	82,786	23,115	211,623	67,319	10,000
2034	- /47	297,610	0	0	297,610	107,871	0	85,675	23,809	217,355	70,255	10,000
2035	- /48	306,539	0	0	306,539	110,084	0	88,655	24,523	223,262	73,276	10,000
2036	- /49	315,735	0	0	315,735	112,363	0	91,748	25,259	229,370	76,365	10,000
2037	- /50	325,207	0	0	325,207	114,710	0	94,937	26,017	235,664	79,543	10,000
2038	- /51	334,963	0	0	334,963	117,128	0	98,226	26,797	242,151	82,812	10,000
2039	- /52	345,012	0	0	345,012	119,618	0	101,567	27,601	248,786	86,225	10,000
2040	- /53	355,362	0	0	355,362	122,183	0	105,011	28,429	255,623	89,739	10,000
2041	- /54	366,023	0	0	366,023	124,824	0	108,564	29,282	262,669	93,354	10,000
2042	- /55	377,004	0	0	377,004	127,544	0	112,247	30,160	269,951	97,052	10,000
2043	- /56	388,314	0	0	388,314	130,346	0	116,028	31,065	277,438	100,875	10,000
2044	- /57	399,963	0	0	399,963	133,231	0	119,947	31,997	285,175	104,788	10,000
2045	- /58	411,962	0	0	411,962	136,203	0	123,990	32,957	293,150	108,812	10,000
2046	- /59	424,321	0	0	424,321	139,264	0	128,162	33,946	301,372	112,949	10,000
2047	- /60	437,051	0	0	437,051	142,417	0	132,467	34,964	309,847	117,203	10,000
2048	- /61	450,162	0	0	450,162	145,664	0	136,927	36,013	318,604	121,558	10,000
2049	- /62	463,667	0	0	463,667	149,008	0	141,512	37,093	327,613	126,054	10,000
2050	- /63	477,577	0	0	477,577	198,581	0	146,263	38,206	383,050	84,527	10,000
2051	- /64	39,235	0	0	39,235	225,605	0	4,193	0	229,798	0	(190,562)
2052	- /65	39,824	0	0	39,824	231,839	0	3,917	0	235,756	0	(195,932)
2053	- /66	40,421	0	0	40,421	238,283	0	3,592	0	241,875	0	(201,453)
2054	- /67	41,027	0	0	41,027	244,946	0	3,203	0	248,149	0	(207,122)
2055	- /68	70,038	0	0	70,038	227,949	0	4,308	0	232,257	0	(162,219)
2056	- /69	71,089	0	0	71,089	235,073	0	3,041	0	238,114	0	(167,025)
2057	- /70	72,155	0	0	72,155	242,440	0	59,366	0	301,806	0	(229,651)
2058	- /71	73,237	0	0	73,237	250,059	0	63,038	0	313,098	0	(239,860)

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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	- /72	74,336	0	0	74,336	257,939	0	65,015	0	322,954	0	(248,617)
2060	- /73	75,451	0	0	75,451	266,089	0	67,109	0	333,198	0	(257,747)
2061	- /74	76,583	0	0	76,583	274,519	0	69,212	0	343,731	0	(267,148)
2062	- /75	77,732	131,108	0	208,840	283,239	0	71,415	0	354,654	0	(145,814)
2063	- /76	78,898	131,428	0	210,326	292,260	0	73,684	0	365,945	0	(155,619)
2064	- /77	80,081	130,507	0	210,587	301,593	0	76,023	0	377,616	0	(167,029)
2065	- /78	81,282	129,336	0	210,618	311,250	0	78,436	0	389,686	0	(179,068)
2066	- /79	82,501	127,195	0	209,696	321,241	0	80,928	0	402,169	0	(192,473)
2067	- /80	83,740	123,897	0	207,637	331,580	0	83,501	0	415,081	0	(207,444)
2068	- /81	84,995	118,586	0	203,580	342,279	0	86,156	0	428,435	0	(224,855)
2069	- /82	86,270	112,211	0	198,481	353,352	0	88,896	0	442,248	0	(243,767)
2070	- /83	87,564	103,225	0	190,789	364,812	0	91,725	0	456,537	0	(265,748)
2071	- /84	88,878	92,407	0	181,285	376,673	0	94,645	0	471,319	0	(290,034)
2072	- /85	90,211	78,134	0	168,345	388,952	0	97,660	0	486,612	0	(318,267)
2073	- /86	91,565	60,412	0	151,977	401,663	0	100,771	0	502,434	0	(350,457)
2074	- /87	92,938	38,528	0	131,466	414,822	0	103,983	0	518,805	0	(387,340)
2075	- /88	94,332	11,502	0	105,834	428,446	0	27,852	0	456,299	0	(350,464)
2076	- /89	95,747	0	0	95,747	442,554	0	0	0	442,554	0	(346,807)
2077	- /90	97,183	0	0	97,183	457,162	0	0	0	457,162	0	(359,979)
2078	- /91	98,641	0	0	98,641	472,290	0	0	0	472,290	0	(373,648)
2079	- /92	100,121	0	0	100,121	487,957	0	0	0	487,957	0	(387,836)
2080	- /93	101,622	0	0	101,622	504,184	0	0	0	504,184	0	(402,562)
2081	- /94	103,146	0	0	103,146	2,357,653	0	0	0	2,357,653	0	(2,254,507)
2082	- /95	104,694	0	0	104,694	2,466,898	0	0	0	2,466,898	0	(2,362,204)

Life Insurance Details

Details if Mike passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	35/36	310,000	0	115,000	425,000	238,593	0	68,057	21,950	328,600	0	96,400
2024	36/ -	97,850	0	0	97,850	113,818	0	25,467	4,892	144,178	0	(46,328)
2025	37/ -	100,786	0	0	100,786	110,459	119,686	30,469	5,039	265,653	0	(164,867)
2026	38/ -	103,809	0	0	103,809	104,104	0	38,887	5,190	148,182	0	(44,373)
2027	39/ -	106,923	0	0	106,923	105,847	7,879	44,996	5,346	164,067	0	(57,144)
2028	40/ -	110,131	0	0	110,131	107,641	0	40,549	5,507	153,697	0	(43,566)
2029	41/ -	113,435	0	0	113,435	109,490	8,358	46,980	5,672	170,500	0	(57,065)
2030	42/ -	116,838	0	0	116,838	111,394	30,747	36,286	5,842	184,269	0	(67,431)
2031	43/ -	120,343	0	0	120,343	112,533	8,867	30,550	6,017	157,968	0	(37,625)
2032	44/ -	123,953	0	0	123,953	108,857	0	31,818	6,198	146,873	0	(22,920)
2033	45/ -	127,672	0	0	127,672	105,466	9,407	33,118	6,384	154,375	0	(26,703)
2034	46/ -	131,502	0	0	131,502	107,608	0	34,458	6,575	148,642	0	(17,139)
2035	47/ -	135,447	0	0	135,447	109,815	45,624	35,841	6,772	198,053	0	(62,606)
2036	48/ -	139,511	0	0	139,511	112,087	0	37,269	6,976	156,332	0	(16,821)
2037	49/ -	143,696	0	0	143,696	114,428	10,588	38,742	7,185	170,943	0	(27,247)
2038	50/ -	148,007	0	0	148,007	116,838	0	40,262	7,400	164,501	0	(16,494)
2039	51/ -	152,447	0	0	152,447	119,321	11,233	41,782	7,622	179,959	0	(27,512)
2040	52/ -	157,021	0	0	157,021	121,878	41,321	43,349	7,851	214,399	0	(57,379)
2041	53/ -	161,731	0	0	161,731	124,512	11,917	44,965	8,087	189,480	0	(27,749)
2042	54/ -	166,583	0	0	166,583	127,224	0	46,633	8,329	182,186	0	(15,603)
2043	55/ -	171,581	0	0	171,581	130,018	12,643	48,354	8,579	199,594	0	(28,013)
2044	56/ -	176,728	0	0	176,728	132,896	0	50,130	8,836	191,862	0	(15,134)
2045	57/ -	182,030	0	0	182,030	135,859	61,315	51,963	9,101	258,239	0	(76,209)
2046	58/ -	187,491	0	0	187,491	138,911	0	53,429	9,375	201,715	0	(14,224)
2047	59/ -	193,115	0	0	193,115	142,055	14,230	56,256	9,656	222,197	0	(29,081)
2048	60/ -	198,909	0	0	198,909	145,293	0	54,671	9,945	209,909	0	(11,000)
2049	61/ -	204,876	0	0	204,876	148,628	15,096	59,881	10,244	233,848	0	(28,972)
2050	62/ -	47,604	0	0	47,604	219,576	55,532	0	0	275,108	0	(227,504)
2051	63/ -	48,319	0	0	48,319	225,605	16,015	0	0	241,621	0	(193,302)
2052	64/ -	49,043	0	0	49,043	231,839	0	0	0	231,839	0	(182,795)
2053	65/ -	49,779	0	0	49,779	238,283	16,991	0	0	255,274	0	(205,494)
2054	66/ -	50,526	0	0	50,526	244,946	0	0	0	244,946	0	(194,420)
2055	67/ -	51,284	0	0	51,284	227,949	82,403	0	0	310,352	0	(259,067)
2056	68/ -	60,664	0	0	60,664	235,073	0	0	0	235,073	0	(174,410)
2057	69/ -	61,573	0	0	61,573	242,440	19,123	0	0	261,564	0	(199,990)
2058	70/ -	62,497	0	0	62,497	250,059	0	0	0	250,059	0	(187,562)

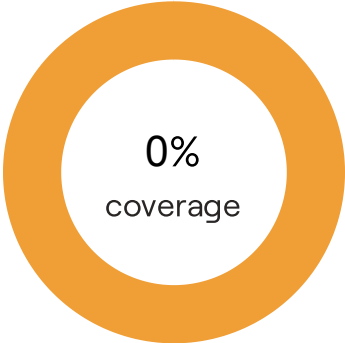
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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	71/ -	63,434	0	0	63,434	257,939	20,288	0	0	278,227	0	(214,792)
2060	72/ -	64,386	0	0	64,386	266,089	74,631	0	0	340,719	0	(276,333)
2061	73/ -	65,352	0	0	65,352	274,519	21,523	0	0	296,042	0	(230,690)
2062	74/ -	66,332	0	0	66,332	283,239	0	0	0	283,239	0	(216,907)
2063	75/ -	67,327	0	0	67,327	292,260	22,834	0	0	315,095	0	(247,767)
2064	76/ -	68,336	0	0	68,336	301,593	0	0	0	301,593	0	(233,257)
2065	77/ -	69,361	0	0	69,361	311,250	110,742	0	0	421,992	0	(352,631)
2066	78/ -	70,403	0	0	70,403	321,241	0	0	0	321,241	0	(250,838)
2067	79/ -	71,459	0	0	71,459	331,580	25,700	0	0	357,280	0	(285,821)
2068	80/ -	72,530	0	0	72,530	342,279	0	0	0	342,279	0	(269,749)
2069	81/ -	73,618	0	0	73,618	353,352	27,265	0	0	380,617	0	(306,999)
2070	82/ -	74,723	0	0	74,723	364,812	100,297	0	0	465,109	0	(390,386)
2071	83/ -	75,844	0	0	75,844	376,673	28,926	0	0	405,599	0	(329,756)
2072	84/ -	76,981	0	0	76,981	388,952	0	0	0	388,952	0	(311,971)
2073	85/ -	78,136	0	0	78,136	401,663	30,687	0	0	432,350	0	(354,215)
2074	86/ -	79,308	0	0	79,308	414,822	0	0	0	414,822	0	(335,514)
2075	87/ -	80,497	0	0	80,497	428,446	148,828	0	0	577,275	0	(496,778)
2076	88/ -	81,704	0	0	81,704	442,554	0	0	0	442,554	0	(360,849)
2077	89/ -	82,931	0	0	82,931	457,162	34,539	0	0	491,701	0	(408,770)
2078	90/ -	84,174	0	0	84,174	472,290	0	0	0	472,290	0	(388,116)
2079	91/ -	85,436	0	0	85,436	487,957	36,642	0	0	524,599	0	(439,163)
2080	92/ -	86,718	0	0	86,718	504,184	134,791	0	0	638,976	0	(552,258)
2081	93/ -	88,019	0	0	88,019	520,993	38,874	0	0	559,867	0	(471,848)
2082	94/ -	89,340	0	0	89,340	1,596,679	0	0	0	1,596,679	0	(1,507,339)
2083	95/ -	90,679	0	0	90,679	1,667,631	41,241	0	0	1,708,872	0	(1,618,193)

Disability Insurance Analysis

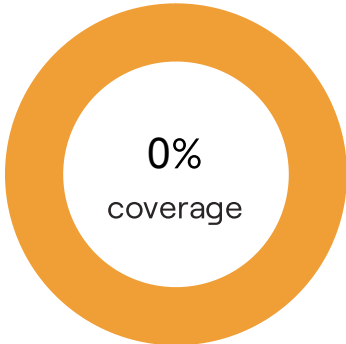
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Z - Sarah's income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Mike's income coverage during disability

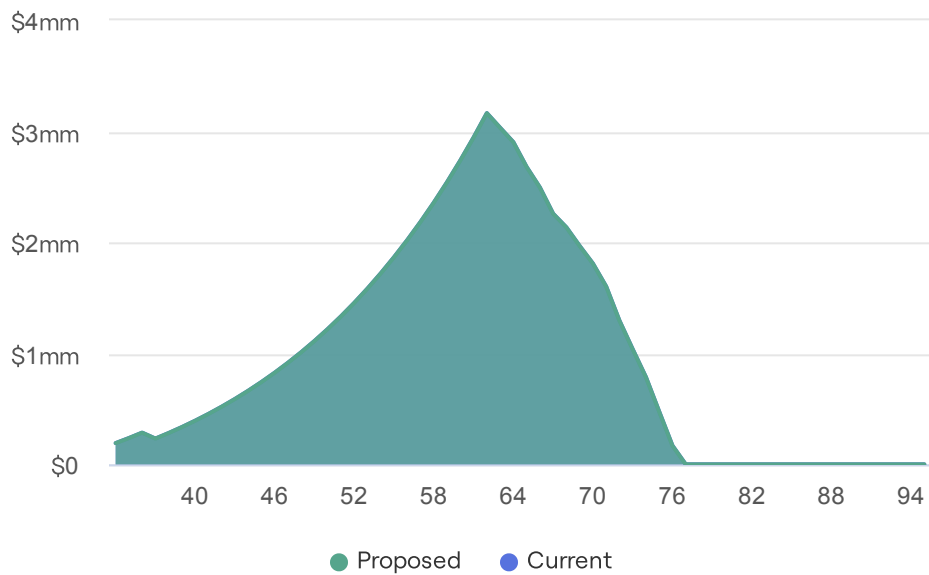
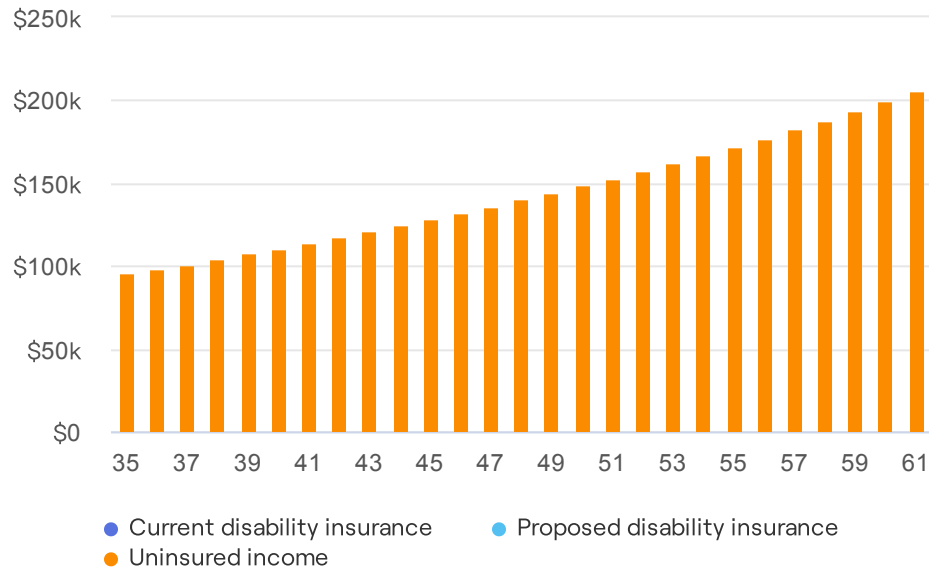


- Current income coverage
- Proposed additional coverage
- Uninsured income

	If Z - Sarah becomes disabled tomorrow	If Mike becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

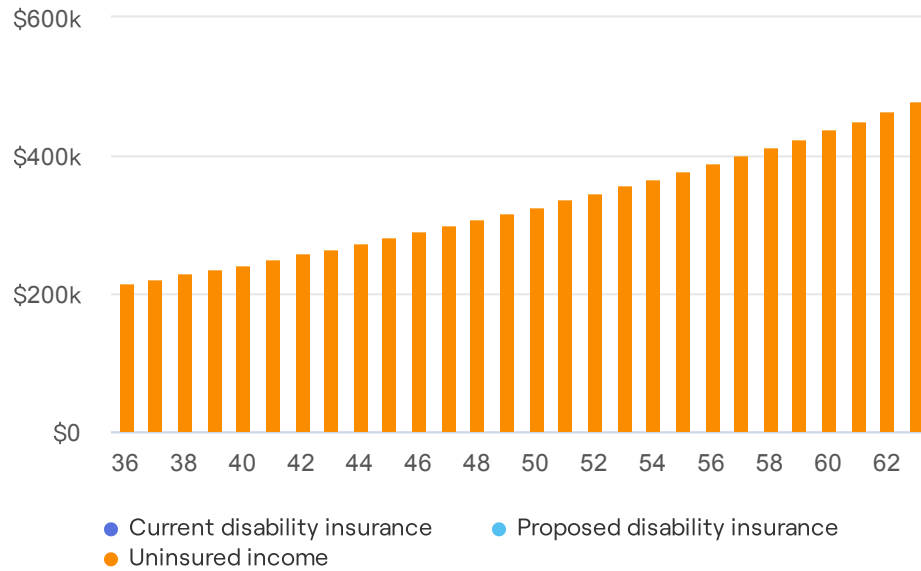
Disability Insurance Analysis For Z – Sarah

If Z – Sarah becomes disabled tomorrow

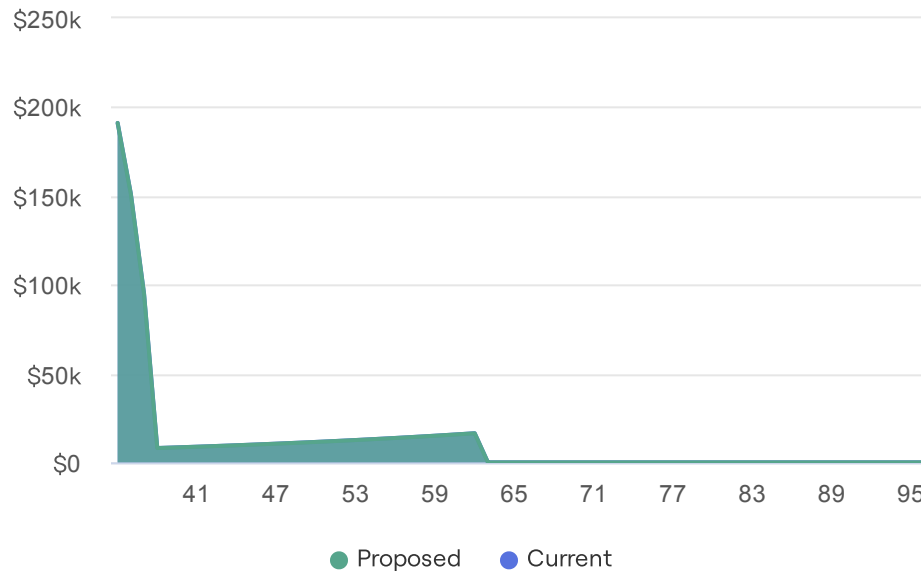


Disability Insurance Analysis For Mike

If Mike becomes disabled tomorrow



0%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Z - Sarah becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	35/36	215,000	0	0	215,000	130,188	0	50,175	17,200	197,563	7,437	10,000
2024	36/37	221,450	0	0	221,450	133,113	0	51,605	17,716	202,434	9,016	10,000
2025	37/38	228,094	0	0	228,094	130,057	119,686	55,705	18,247	323,696	0	(95,603)
2026	38/39	234,936	0	0	234,936	124,016	0	54,731	18,795	197,541	27,395	10,000
2027	39/40	241,984	0	0	241,984	126,080	7,879	56,611	19,359	209,928	22,056	10,000
2028	40/41	249,244	0	0	249,244	128,206	0	58,518	19,940	206,664	32,580	10,000
2029	41/42	256,721	0	0	256,721	130,396	8,358	60,527	20,538	219,819	26,902	10,000
2030	42/43	264,423	0	0	264,423	132,651	30,747	62,604	21,154	247,156	7,267	10,000
2031	43/44	272,356	0	0	272,356	134,153	8,867	64,817	21,788	229,625	32,730	10,000
2032	44/45	280,526	0	0	280,526	130,425	0	67,037	22,442	219,904	50,622	10,000
2033	45/46	288,942	0	0	288,942	118,841	9,407	69,326	23,115	220,690	58,252	10,000
2034	46/47	297,610	0	0	297,610	121,379	0	71,685	23,809	216,872	70,738	10,000
2035	47/48	306,539	0	0	306,539	123,992	45,624	74,117	24,523	268,256	28,282	10,000
2036	48/49	315,735	0	0	315,735	126,683	0	76,644	25,259	228,585	77,150	10,000
2037	49/50	325,207	0	0	325,207	129,454	10,588	79,248	26,017	245,307	69,900	10,000
2038	50/51	334,963	0	0	334,963	132,308	0	81,932	26,797	241,038	83,925	10,000
2039	51/52	345,012	0	0	345,012	135,248	11,233	84,700	27,601	258,782	76,230	10,000
2040	52/53	355,362	0	0	355,362	138,275	41,321	87,553	28,429	295,578	49,784	10,000
2041	53/54	366,023	0	0	366,023	141,393	11,917	90,494	29,282	273,087	82,937	10,000
2042	54/55	377,004	0	0	377,004	144,605	0	93,546	30,160	268,311	98,693	10,000
2043	55/56	388,314	0	0	388,314	147,912	12,643	96,673	31,065	288,293	90,021	10,000
2044	56/57	399,963	0	0	399,963	151,318	0	99,917	31,997	283,232	106,731	10,000
2045	57/58	411,962	0	0	411,962	154,826	61,315	103,262	32,957	352,360	49,602	10,000
2046	58/59	424,321	0	0	424,321	158,438	0	106,738	33,946	299,122	115,199	10,000
2047	59/60	437,051	0	0	437,051	162,159	14,230	110,340	34,964	321,693	105,358	10,000
2048	60/61	450,162	0	0	450,162	165,991	0	114,075	36,013	316,079	124,084	10,000
2049	61/62	463,667	0	0	463,667	169,937	15,096	117,908	37,093	340,035	113,632	10,000
2050	62/63	477,577	0	0	477,577	248,697	55,532	121,881	38,206	464,316	3,261	10,000
2051	63/64	0	0	0	0	277,683	16,015	1,131	0	294,829	0	(294,829)
2052	64/65	0	0	0	0	285,960	0	701	0	286,661	0	(286,661)
2053	65/66	0	0	0	0	294,534	16,991	61,638	0	373,163	0	(373,163)
2054	66/67	40,252	0	0	40,252	303,416	0	59,856	0	363,271	0	(323,019)
2055	67/68	90,466	0	0	90,466	288,731	82,403	84,588	0	455,722	0	(365,256)
2056	68/69	106,634	0	0	106,634	298,264	0	48,213	0	346,476	0	(239,843)
2057	69/70	108,232	0	0	108,232	308,142	19,123	58,405	0	385,670	0	(277,438)
2058	70/71	109,856	0	0	109,856	318,377	0	51,520	0	369,897	0	(260,041)

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Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	71/72	111,505	0	0	111,505	328,984	20,288	62,358	0	411,630	0	(300,126)
2060	72/73	113,177	0	0	113,177	339,977	74,631	88,613	0	503,221	0	(390,044)
2061	73/74	114,874	0	0	114,874	351,372	21,523	66,611	0	439,506	0	(324,631)
2062	74/75	116,599	38,532	0	155,131	363,182	0	58,864	0	422,047	0	(266,916)
2063	75/76	118,346	33,030	0	151,376	375,426	22,834	71,149	0	469,409	0	(318,032)
2064	76/77	120,121	20,674	0	140,795	388,119	0	62,940	0	451,059	0	(310,264)
2065	77/78	121,923	7,629	0	129,552	401,279	110,742	28,741	0	540,763	0	(411,210)
2066	78/79	123,752	0	0	123,752	414,926	0	2	0	414,927	0	(291,176)
2067	79/80	125,609	0	0	125,609	429,077	25,700	0	0	454,777	0	(329,167)
2068	80/81	127,492	0	0	127,492	443,752	0	0	0	443,752	0	(316,260)
2069	81/82	129,406	0	0	129,406	458,973	27,265	0	0	486,239	0	(356,833)
2070	82/83	131,346	0	0	131,346	474,761	100,297	0	0	575,059	0	(443,713)
2071	83/84	133,317	0	0	133,317	491,139	28,926	0	0	520,065	0	(386,748)
2072	84/85	135,317	0	0	135,317	508,130	0	0	0	508,130	0	(372,813)
2073	85/86	137,347	0	0	137,347	525,758	30,687	0	0	556,446	0	(419,098)
2074	86/87	139,406	0	0	139,406	544,050	0	0	0	544,050	0	(404,643)
2075	87/88	141,498	0	0	141,498	563,031	148,828	0	0	711,859	0	(570,361)
2076	88/89	143,620	0	0	143,620	582,729	0	0	0	582,729	0	(439,109)
2077	89/90	145,775	0	0	145,775	603,174	34,539	0	0	637,713	0	(491,938)
2078	90/91	147,962	0	0	147,962	624,396	0	0	0	624,396	0	(476,434)
2079	91/92	150,181	0	0	150,181	646,425	36,642	0	0	683,067	0	(532,886)
2080	92/93	152,433	0	0	152,433	669,295	134,791	0	0	804,086	0	(651,653)
2081	93/94	154,719	0	0	154,719	2,529,700	38,874	0	0	2,568,573	0	(2,413,854)
2082	94/95	157,041	0	0	157,041	3,704,462	0	0	0	3,704,462	0	(3,547,421)
2083	95/ -	106,264	0	0	106,264	1,667,631	41,241	0	0	1,708,872	0	(1,602,609)

Disability Insurance Details

Details if Mike becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	35/36	95,000	0	0	95,000	130,188	0	17,410	4,750	152,348	0	(57,348)
2024	36/37	97,850	0	0	97,850	133,113	0	31,831	4,892	169,836	0	(71,986)
2025	37/38	100,786	0	0	100,786	130,057	119,686	52,530	5,039	307,312	0	(206,527)
2026	38/39	103,809	0	0	103,809	124,016	0	20,624	5,190	149,830	0	(46,020)
2027	39/40	106,923	0	0	106,923	126,080	7,879	21,478	5,346	160,783	0	(53,859)
2028	40/41	110,131	0	0	110,131	128,206	0	22,345	5,507	156,058	0	(45,926)
2029	41/42	113,435	0	0	113,435	130,396	8,358	23,202	5,672	167,628	0	(54,193)
2030	42/43	116,838	0	0	116,838	132,651	30,747	24,090	5,842	193,330	0	(76,492)
2031	43/44	120,343	0	0	120,343	134,153	8,867	25,209	6,017	174,246	0	(53,903)
2032	44/45	123,953	0	0	123,953	130,425	0	26,342	6,198	162,965	0	(39,011)
2033	45/46	127,672	0	0	127,672	118,841	9,407	27,390	6,384	162,022	0	(34,350)
2034	46/47	131,502	0	0	131,502	121,379	0	28,390	6,575	156,344	0	(24,842)
2035	47/48	135,447	0	0	135,447	123,992	45,624	29,422	6,772	205,810	0	(70,363)
2036	48/49	139,511	0	0	139,511	126,683	0	30,485	6,976	164,144	0	(24,633)
2037	49/50	143,696	0	0	143,696	129,454	10,588	31,583	7,185	178,810	0	(35,114)
2038	50/51	148,007	0	0	148,007	132,308	0	32,714	7,400	172,423	0	(24,416)
2039	51/52	152,447	0	0	152,447	135,248	11,233	33,882	7,622	187,985	0	(35,538)
2040	52/53	157,021	0	0	157,021	138,275	41,321	35,085	7,851	222,533	0	(65,513)
2041	53/54	161,731	0	0	161,731	141,393	11,917	36,327	8,087	197,724	0	(35,993)
2042	54/55	166,583	0	0	166,583	144,605	0	37,608	8,329	190,542	0	(23,959)
2043	55/56	171,581	0	0	171,581	147,912	12,643	38,930	8,579	208,063	0	(36,483)
2044	56/57	176,728	0	0	176,728	151,318	0	40,293	8,836	200,447	0	(23,719)
2045	57/58	182,030	0	0	182,030	154,826	61,315	41,699	9,101	266,941	0	(84,911)
2046	58/59	187,491	0	0	187,491	158,438	0	43,021	9,375	210,834	0	(23,343)
2047	59/60	193,115	0	0	193,115	162,159	14,230	44,312	9,656	230,356	0	(37,241)
2048	60/61	198,909	0	0	198,909	165,991	0	44,016	9,945	219,953	0	(21,044)
2049	61/62	204,876	0	0	204,876	169,937	15,096	45,337	10,244	240,614	0	(35,738)
2050	62/63	0	0	0	0	248,697	55,532	0	0	304,229	0	(304,229)
2051	63/64	0	0	0	0	277,683	16,015	0	0	293,698	0	(293,698)
2052	64/65	0	0	0	0	285,960	0	0	0	285,960	0	(285,960)
2053	65/66	0	0	0	0	294,534	16,991	0	0	311,525	0	(311,525)
2054	66/67	24,292	0	0	24,292	303,416	0	0	0	303,416	0	(279,124)
2055	67/68	77,133	0	0	77,133	288,731	82,403	0	0	371,133	0	(294,000)
2056	68/69	103,566	0	0	103,566	298,264	0	0	0	298,264	0	(194,698)
2057	69/70	105,119	0	0	105,119	308,142	19,123	0	0	327,265	0	(222,146)
2058	70/71	106,697	0	0	106,697	318,377	0	0	0	318,377	0	(211,680)

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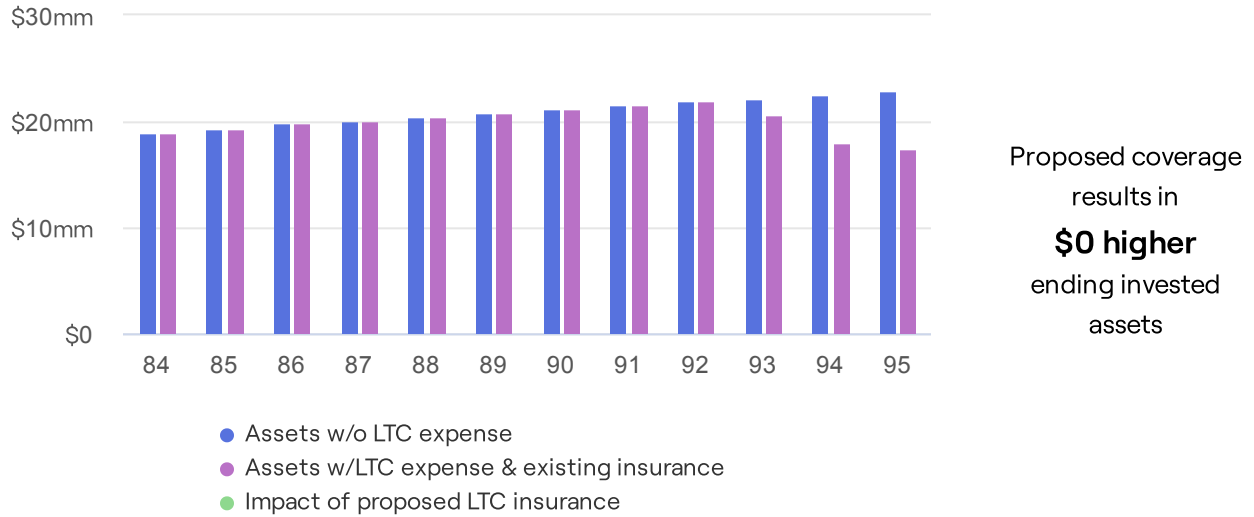
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	71/72	108,296	0	0	108,296	328,984	20,288	0	0	349,272	0	(240,976)
2060	72/73	109,921	0	0	109,921	339,977	74,631	0	0	414,608	0	(304,687)
2061	73/74	111,570	0	0	111,570	351,372	21,523	0	0	372,895	0	(261,325)
2062	74/75	113,244	0	0	113,244	363,182	0	0	0	363,182	0	(249,938)
2063	75/76	114,942	0	0	114,942	375,426	22,834	0	0	398,260	0	(283,318)
2064	76/77	116,665	0	0	116,665	388,119	0	0	0	388,119	0	(271,454)
2065	77/78	118,416	0	0	118,416	401,279	110,742	0	0	512,022	0	(393,606)
2066	78/79	120,193	0	0	120,193	414,926	0	0	0	414,926	0	(294,732)
2067	79/80	121,996	0	0	121,996	429,077	25,700	0	0	454,777	0	(332,781)
2068	80/81	123,826	0	0	123,826	443,752	0	0	0	443,752	0	(319,927)
2069	81/82	125,682	0	0	125,682	458,973	27,265	0	0	486,239	0	(360,557)
2070	82/83	127,568	0	0	127,568	474,761	100,297	0	0	575,059	0	(447,490)
2071	83/84	129,481	0	0	129,481	491,139	28,926	0	0	520,065	0	(390,584)
2072	84/85	131,424	0	0	131,424	508,130	0	0	0	508,130	0	(376,706)
2073	85/86	133,396	0	0	133,396	525,758	30,687	0	0	556,446	0	(423,050)
2074	86/87	135,396	0	0	135,396	544,050	0	0	0	544,050	0	(408,654)
2075	87/88	137,426	0	0	137,426	563,031	148,828	0	0	711,859	0	(574,433)
2076	88/89	139,488	0	0	139,488	582,729	0	0	0	582,729	0	(443,241)
2077	89/90	141,581	0	0	141,581	603,174	34,539	0	0	637,713	0	(496,132)
2078	90/91	143,704	0	0	143,704	624,396	0	0	0	624,396	0	(480,692)
2079	91/92	145,860	0	0	145,860	646,425	36,642	0	0	683,067	0	(537,207)
2080	92/93	148,048	0	0	148,048	669,295	134,791	0	0	804,086	0	(656,039)
2081	93/94	150,268	0	0	150,268	2,529,700	38,874	0	0	2,568,573	0	(2,418,306)
2082	94/95	152,524	0	0	152,524	3,704,462	0	0	0	3,704,462	0	(3,551,938)
2083	95/ -	90,679	0	0	90,679	1,667,631	41,241	0	0	1,708,872	0	(1,618,193)

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Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets

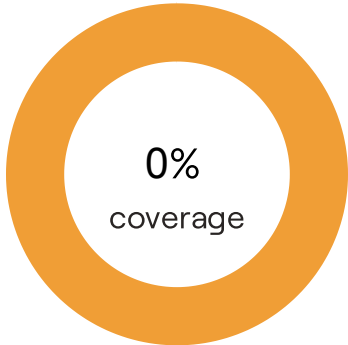


	Z - Sarah's additional coverage	Mike's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$0	\$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

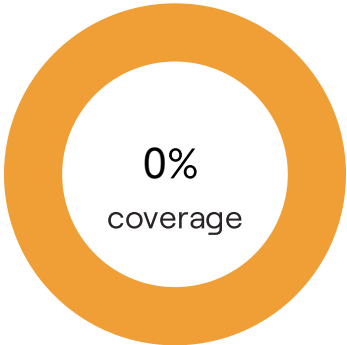
Long-Term Care Insurance Analysis

Z - Sarah's total LTC cost is \$2,169,461

Mike's total LTC cost is \$3,765,153



- Current coverage
- Proposed additional coverage
- Uninsured coverage



- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage

Your family doesn't own any properties. New properties can be added in the Profile tab.

Proposed homeowner insurance target %: **80%**

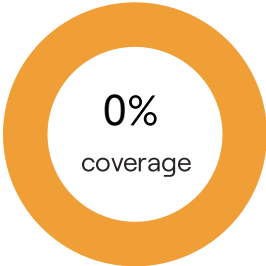
Property and Casualty Insurance – Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

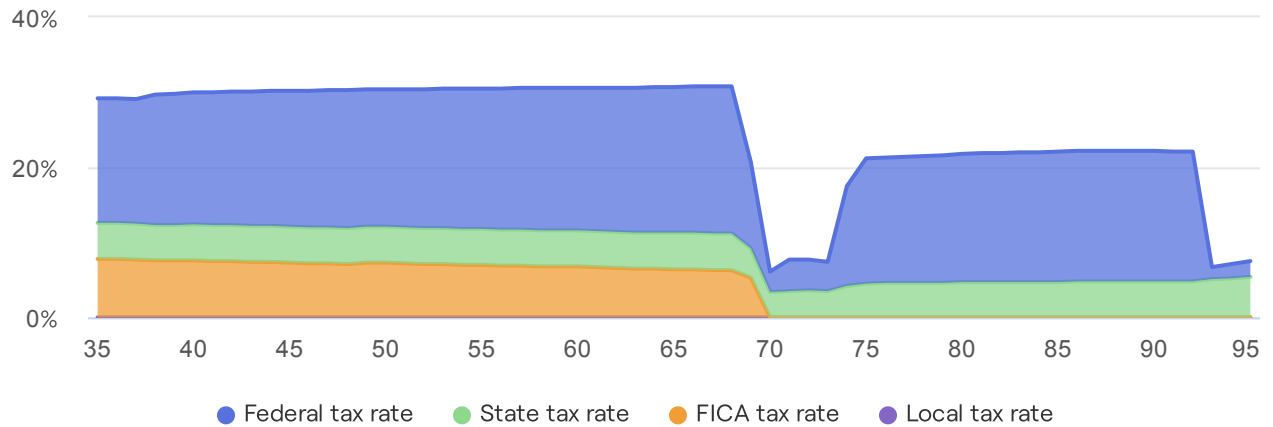
Proposed additional umbrella: **\$0**

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$9,134	\$0	\$0	\$0

Tax Estimate

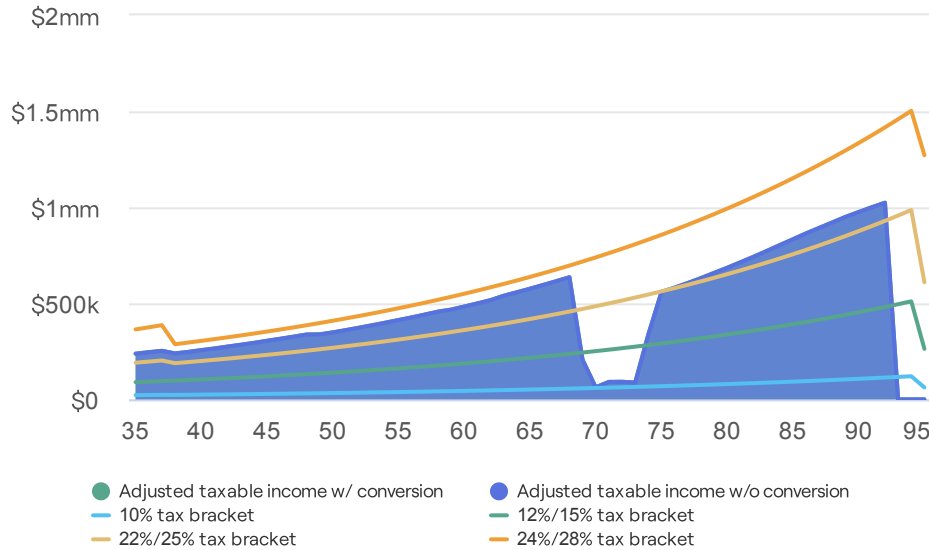
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

Effective tax rate - Proposed Plan



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$1,578,162 more
tax adjusted ending
portfolio than a pro-
rata withdrawal
strategy w/o
conversion

Proposed distribution strategy

Proposed withdrawal strategy: Standard - taxable, tax deferred, tax free

Roth IRA conversion: No conversions

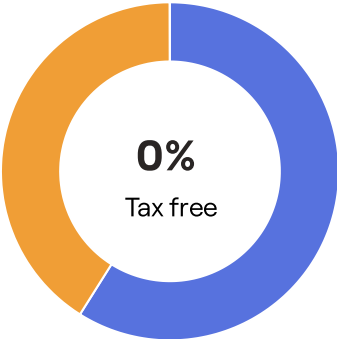
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

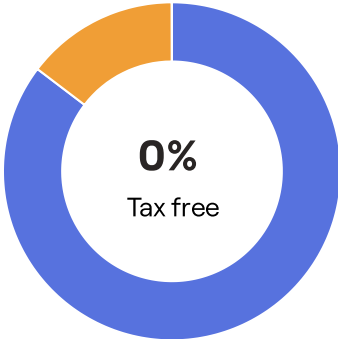
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$16,102,417 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$14,524,256 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2023	35/36	0	0	0	0	118,221	174,232	0
2024	36/37	0	0	0	0	159,324	241,020	0
2025	37/38	0	0	0	0	202,549	313,609	0
2026	38/39	0	13,603	0	0	199,402	391,311	0
2027	39/40	0	0	0	0	244,696	475,399	0
2028	40/41	0	0	0	0	292,328	565,214	0
2029	41/42	0	0	0	0	342,419	662,064	0
2030	42/43	0	0	0	0	395,096	765,324	0
2031	43/44	0	0	0	0	450,492	876,338	0
2032	44/45	0	0	0	0	508,748	995,517	0
2033	45/46	0	0	0	0	570,011	1,122,297	0
2034	46/47	0	0	0	0	634,437	1,258,083	0
2035	47/48	0	0	0	0	702,189	1,403,355	0
2036	48/49	0	0	0	0	773,439	1,558,616	0
2037	49/50	0	0	0	0	848,366	1,735,896	0
2038	50/51	0	0	0	0	927,162	1,926,849	0
2039	51/52	0	0	0	0	1,010,025	2,130,806	0
2040	52/53	0	0	0	0	1,097,166	2,348,486	0
2041	53/54	0	0	0	0	1,188,806	2,580,648	0
2042	54/55	0	0	0	0	1,285,176	2,828,094	0
2043	55/56	0	0	0	0	1,386,522	3,091,665	0
2044	56/57	0	0	0	0	1,493,099	3,372,750	0
2045	57/58	0	0	0	0	1,605,178	3,671,810	0
2046	58/59	0	0	0	0	1,723,043	3,989,832	0

This report is not complete without the accompanying disclosure page.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2047	59/60	0	0	0	0	1,846,992	4,333,355	0
2048	60/61	0	0	0	0	1,977,340	4,698,759	0
2049	61/62	0	0	0	0	2,114,418	5,087,238	0
2050	62/63	0	0	0	0	2,258,571	5,500,048	0
2051	63/64	0	0	0	0	2,410,167	5,933,015	0
2052	64/65	0	0	0	0	2,569,588	6,392,749	0
2053	65/66	0	0	0	0	2,737,239	6,881,205	0
2054	66/67	0	0	0	0	2,913,545	7,399,440	0
2055	67/68	0	0	0	0	3,098,952	7,949,567	0
2056	68/69	0	0	0	0	3,293,931	8,532,814	0
2057	69/70	0	110,989	0	0	3,352,986	9,045,977	0
2058	70/71	0	178,997	0	0	3,347,082	9,512,962	0
2059	71/72	0	179,503	0	0	3,340,367	10,004,054	0
2060	72/73	0	243,491	0	0	3,269,317	10,520,498	0
2061	73/74	0	196,531	0	0	3,241,560	11,063,603	0
2062	74/75	0	0	254,370	0	3,412,998	11,380,375	0
2063	75/76	0	0	472,380	0	3,711,809	11,495,490	0
2064	76/77	0	0	494,453	0	4,053,929	11,594,474	0
2065	77/78	0	0	517,810	0	4,308,125	11,675,212	0
2066	78/79	0	0	543,248	0	4,692,803	11,734,679	0
2067	79/80	0	0	569,878	0	5,077,895	11,770,587	0
2068	80/81	0	0	596,005	0	5,514,041	11,782,220	0
2069	81/82	0	0	623,674	0	5,951,161	11,766,786	0
2070	82/83	0	0	651,927	0	6,343,427	11,722,302	0
2071	83/84	0	0	681,861	0	6,833,786	11,645,587	0
2072	84/85	0	0	712,296	0	7,384,124	11,534,477	0

This report is not complete without the accompanying disclosure page.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2073	85/86	0	0	741,789	0	7,936,406	11,388,138	0
2074	86/87	0	0	772,093	0	8,552,047	11,203,941	0
2075	87/88	0	0	799,866	0	9,052,177	10,982,461	0
2076	88/89	0	0	828,874	0	9,729,336	10,720,540	0
2077	89/90	0	0	857,115	0	10,407,166	10,416,857	0
2078	90/91	0	0	882,197	0	11,152,011	10,072,414	0
2079	91/92	0	0	906,765	0	11,894,725	9,685,623	0
2080	92/93	0	0	930,559	0	12,572,445	9,255,069	0
2081	93/94	0	1,476,182	947,663	0	11,745,297	8,785,186	0
2082	94/95	0	2,627,901	958,394	0	9,723,729	8,280,314	0
2083	95/ -	0	734,073	930,376	0	9,491,630	7,777,397	0

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Z - Sarah	Mike
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

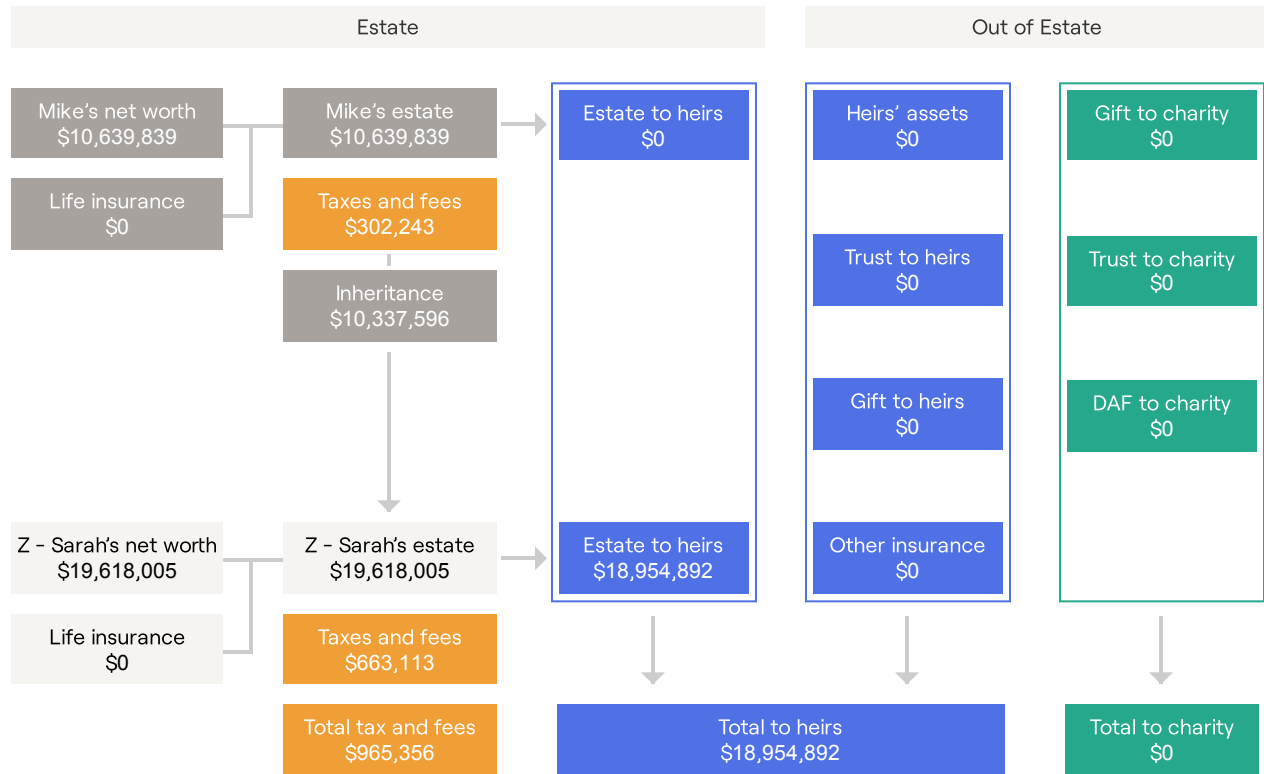
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking Account	\$5,000			
Joint Savings Account	\$20,000			
Invested Assets				
Z - Sarah's Accounts				
Millennial's 401(k)	\$55,000			
Mike's Accounts				
Mike's 401(k)	\$57,000			
Joint Accounts				
Joint Brokerage Account	\$54,134			
Life Insurance				
Z - Sarah's Accounts				
Millennial's Group Life Insurance		\$65,000		
Mike's Accounts				
Mike's Group Life Insurance		\$115,000		

Estate Planning

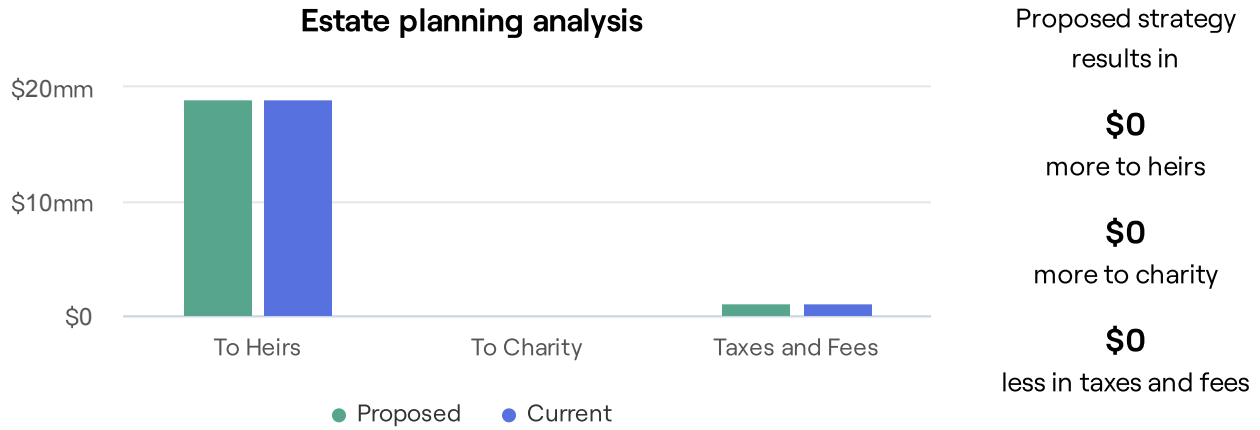
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

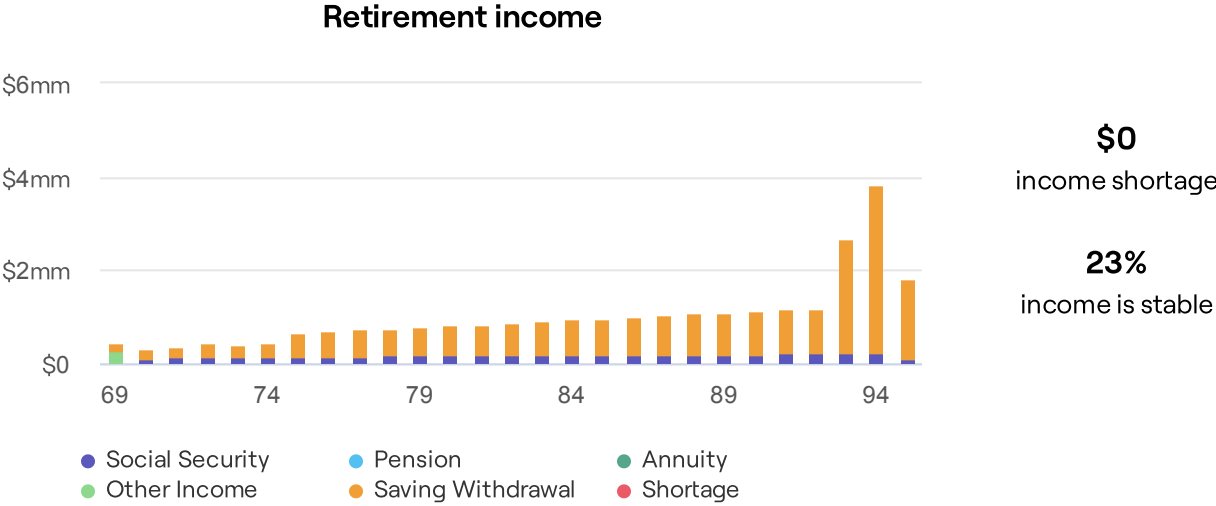


Proposed Trust strategy

Basic Information

Z - Sarah's planning horizon	95
Mike's planning horizon	95
Funeral expense	\$10,000
Probate expense	5%
Z - Sarah's cumulative gift	\$0
Z - Sarah's gift tax paid	\$0
Mike's cumulative gift	\$0
Mike's gift tax paid	\$0

Estate Planning Retirement Income



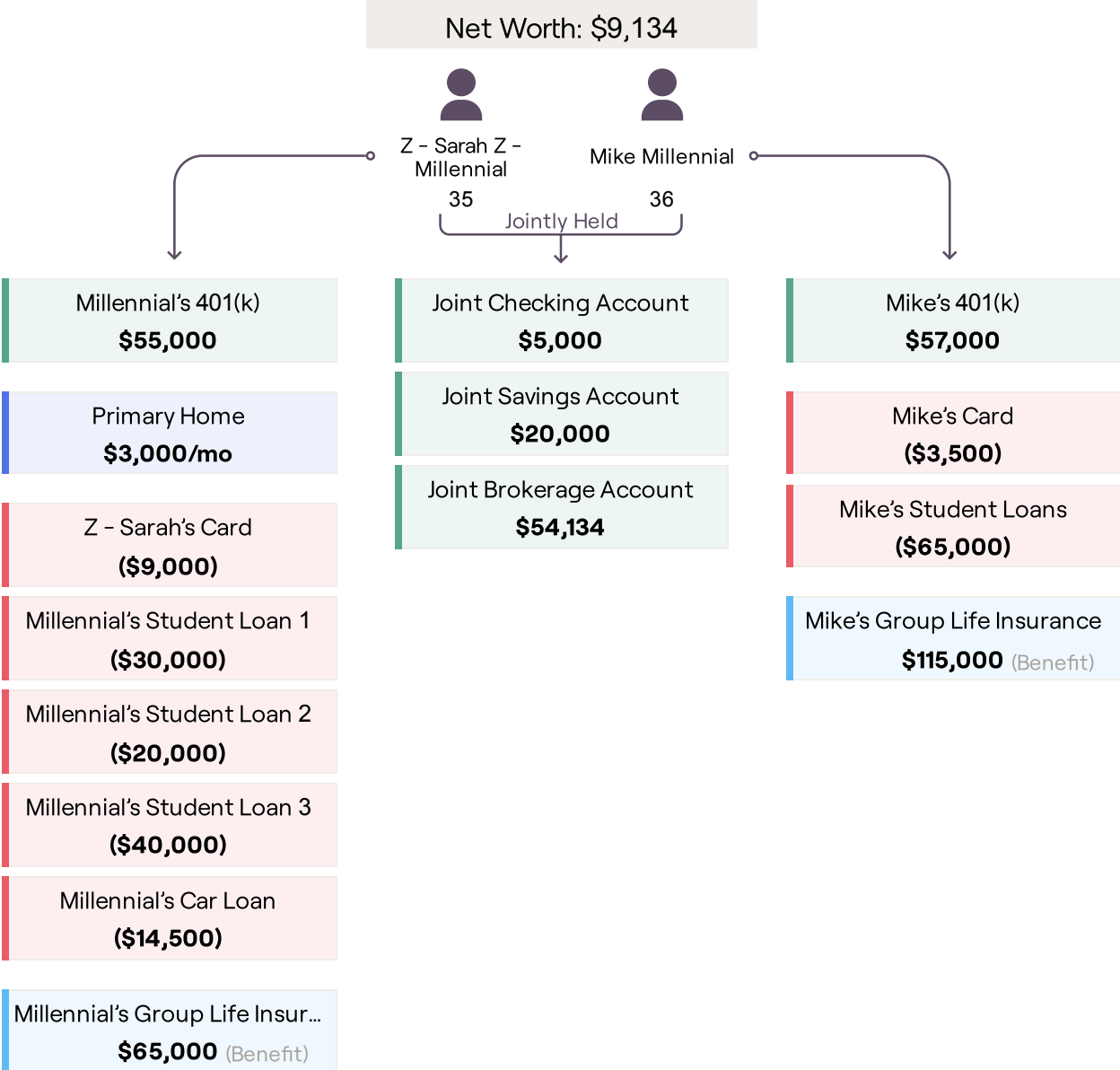
Estate Planning Details

Mike's Estate		Z - Sarah's Estate		Out of Estate	
Investment	\$9,352,838	Investment	\$16,966,783	Heirs' assets	\$0
Real estate	\$1,287,001	Real estate	\$2,651,221	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$10,639,839	Gross estate	\$19,618,005	Intentionally defective grantor trust	\$0
Funeral expense	\$57,200	Funeral expense	\$58,916	Qualified personal residence trust	\$0
Probate	\$245,043	Probate	\$604,197	Irrevocable grantor trust	\$0
Estate tax	\$0	Estate tax	\$0	Irrevocable grantor trust - property	\$0
Total taxes & expenses	\$302,243	Total taxes & expenses	\$663,113	Irrevocable insurance trust	\$0
				Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$10,337,596	Net estate	\$18,954,892		
To heirs	\$0	To heirs	\$18,954,892	To heirs	\$0
To co-client	\$10,337,596			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

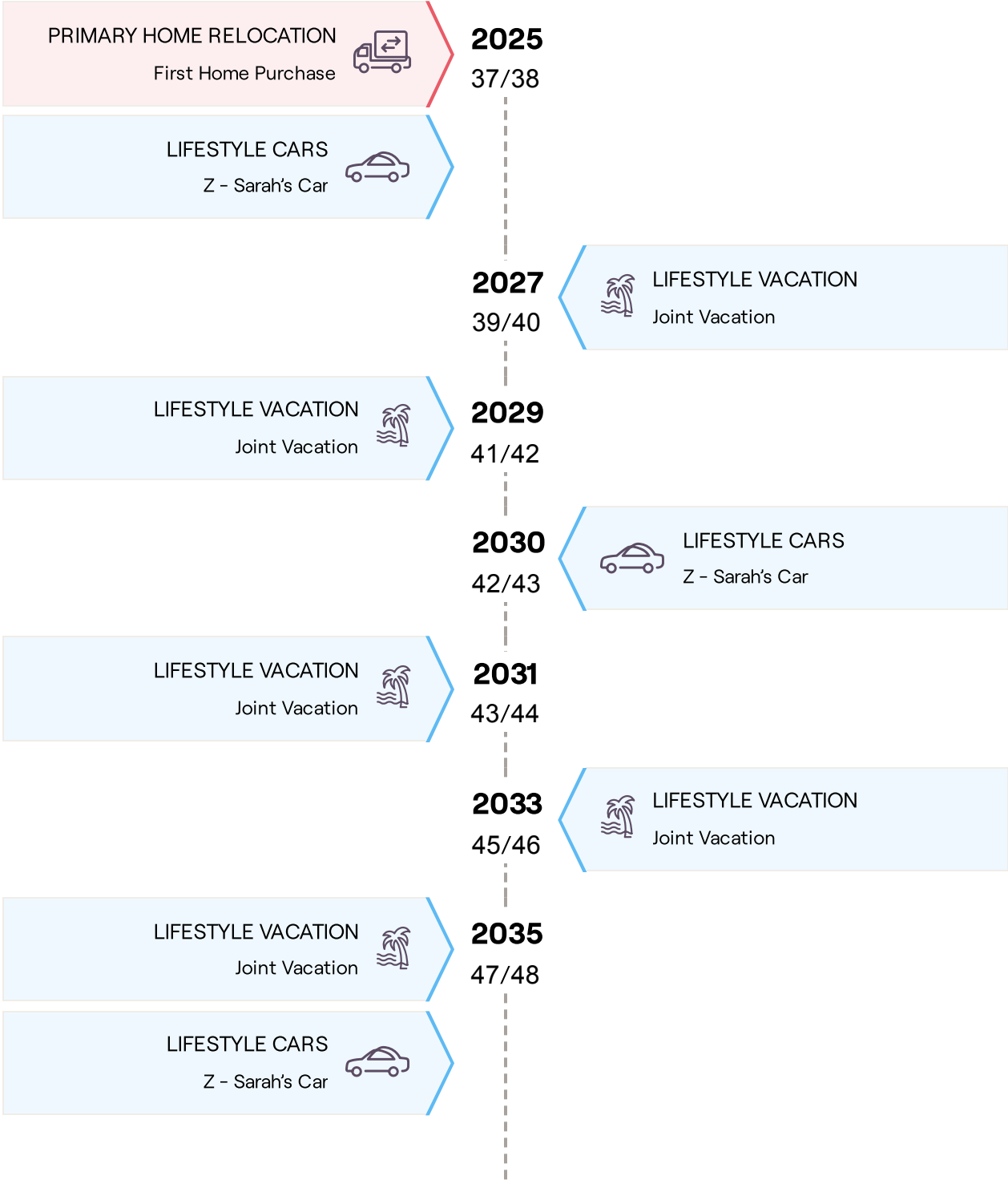
- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



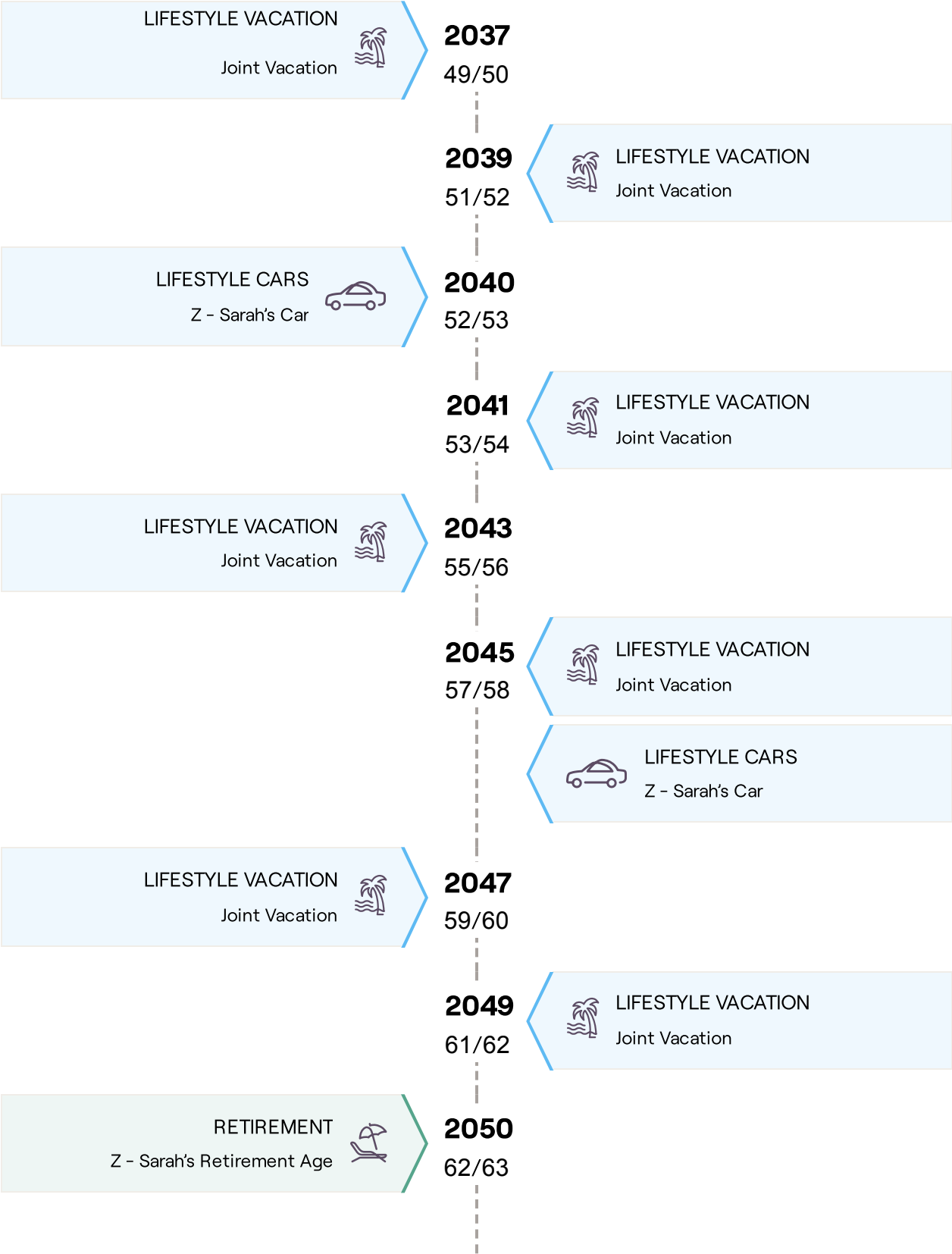
Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

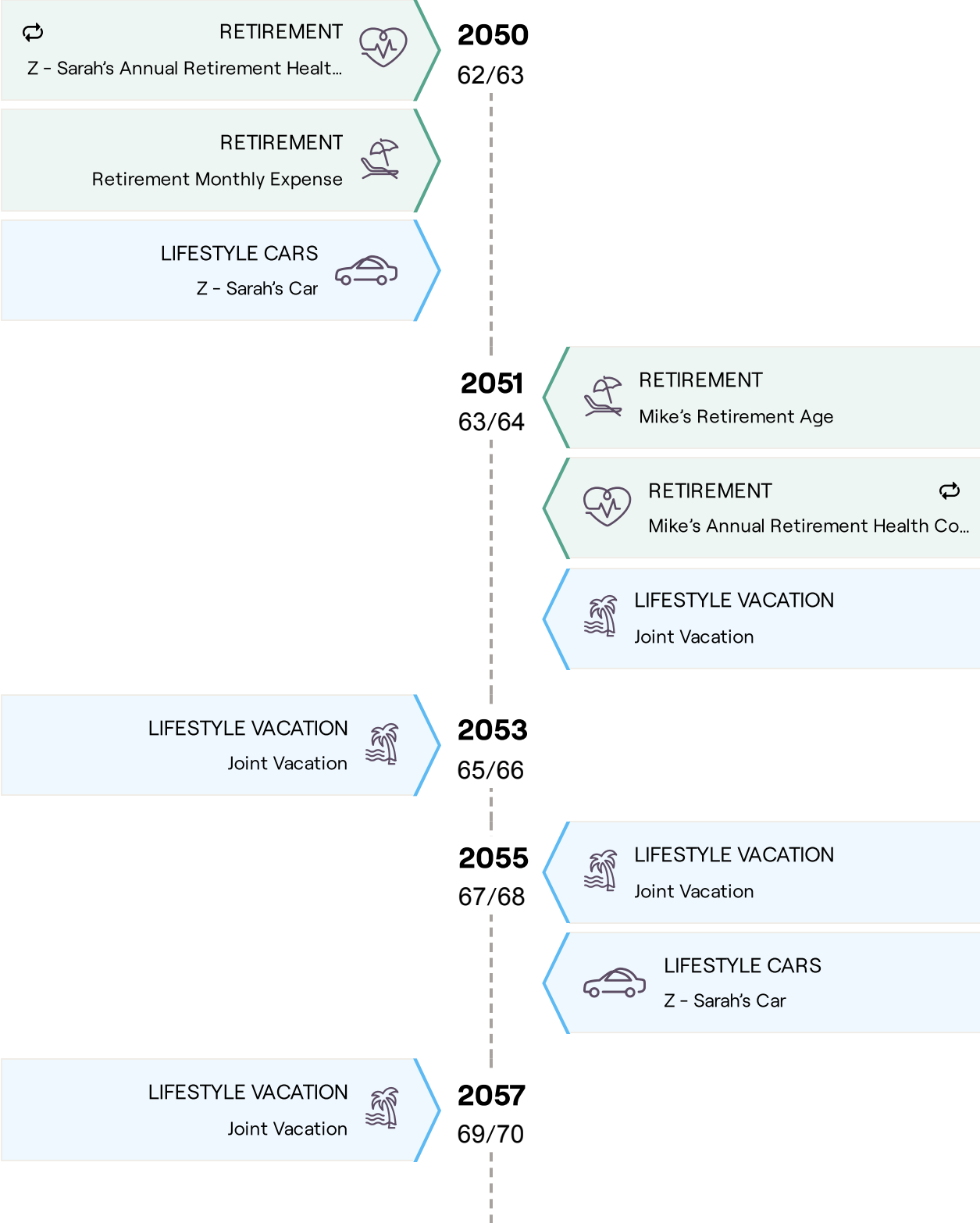
Goals



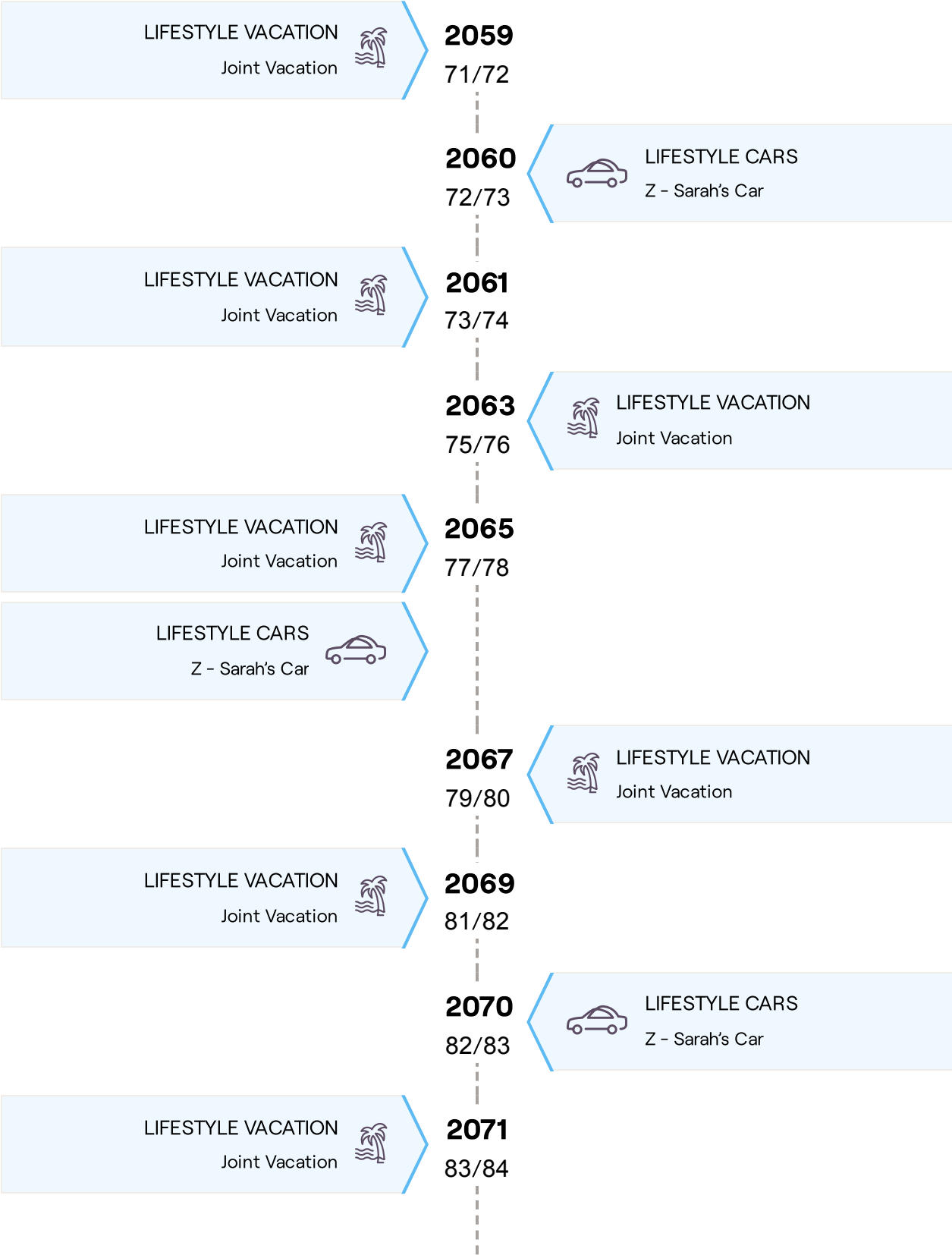
Blueprint - Goals



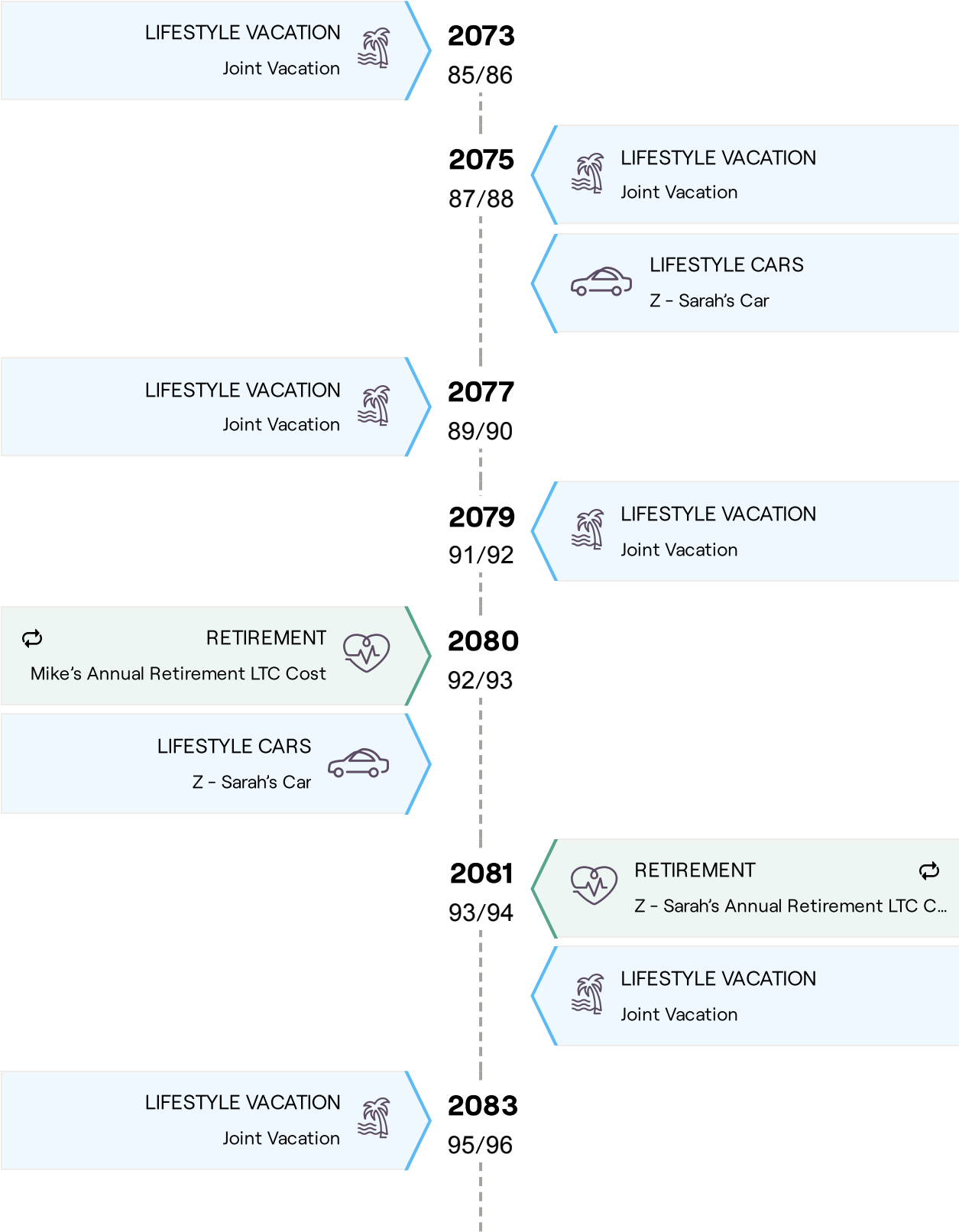
Blueprint - Goals



Blueprint - Goals



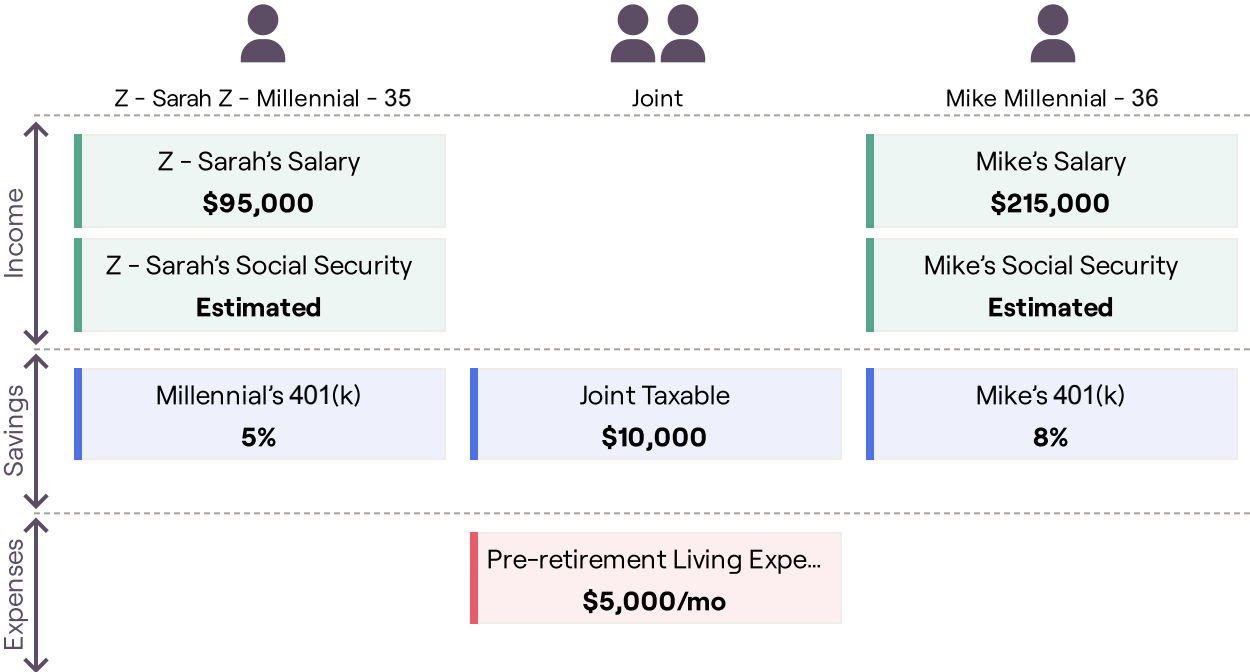
Blueprint - Goals



Blueprint - Income, Savings, Expenses

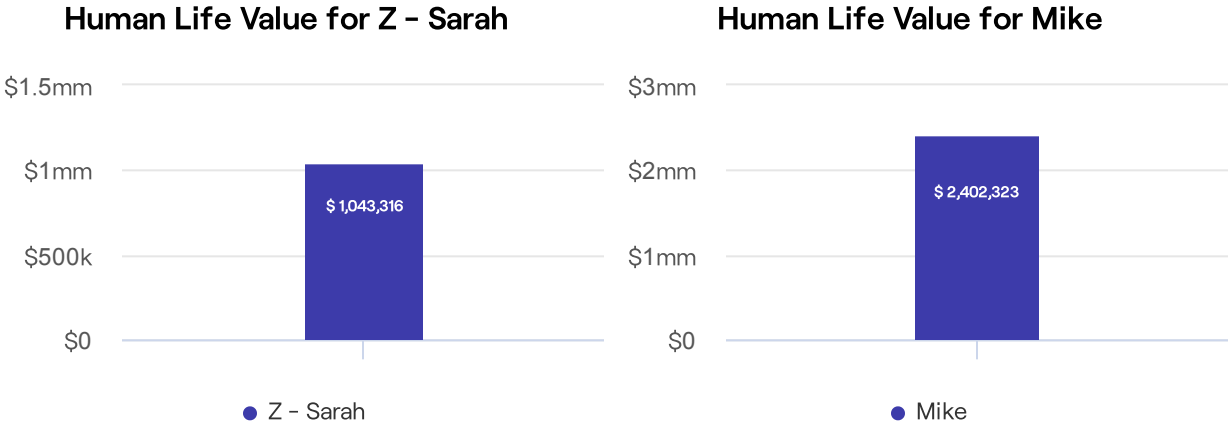
- Income
- Savings
- Expenses

Income, Savings, Expenses



Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes



	Z - Sarah's Information	Mike's Information
Annual income	\$ 95,000	\$ 215,000
Years to retirement	27	28
Discount rate	5%	5%
Tax rate	25%	25%

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Z - Sarah	May 31, 1988	95	Client
Mike	May 21, 1987	95	Co-client

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Z - Sarah's Salary	\$95,000	Already started	Z - Sarah's retirement	3%
Mike's Salary	\$215,000	Already started	Mike's retirement	3%
Z - Sarah's Social Security	Estimated using Salary			
Mike's Social Security	Estimated using Salary			

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Joint Taxable	\$10,000	Already started	Mike's retirement	0%
Millennial's 401(k)	5%	Already started	Z - Sarah's retirement	
Mike's 401(k)	8%	Already started	Mike's retirement	

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$5,000	Already started		

This report is not complete without the accompanying disclosure page.

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Z - Sarah	62	\$6,145	\$59,488	2
Mike	64	\$6,145	\$108,405	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$7,000	Z - Sarah's Retirement	End of both plans	Every 1 year
Joint Vacation Goal	\$7,000	2027	Z - Sarah's end of plan	Every 2 years
Z - Sarah's Car Goal	\$25,000	2025	End of both plans	Every 5 years
First Home Purchase	\$450,000	2025		

Insurance

Name	Type	Owner	Benefit
Millennial's Group Life Insurance	Group Life Insurance	Z - Sarah	\$65,000
Mike's Group Life Insurance	Group Life Insurance	Mike	\$115,000

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2022
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2022
Small Cap: Russell 2000 total return index - 12/1980 - 12/2022
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2022
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2022
Real Estate: MSCI US REIT Index - 12/2009 - 12/2022
U.S. Government: Treasury bonds - 12/1999 - 12/2022
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2022
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2022
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2022
Cash: 3 Month Treasury returns - 12/1999 - 12/2022

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	6.5%	16.1%
Large Value	6.5%	16.1%
Mid Cap	6.5%	16.1%
Small Cap	6.5%	21.9%
International Equities	6.5%	18.5%
Emerging Markets	6.5%	27.1%

Asset Class	Total Return	Volatility
Real Estate	6.5%	16.3%
Government	2%	5.1%
Municipal	2%	3.95%
Corporate	2%	5.1%
High Yield	2%	5.1%
International Bonds	2%	5.1%

Asset Class	Total Return	Volatility
Cash	0.6%	1.9%
Other	6.5%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2023. The following inflation assumptions are used in the projection: General inflation 3%; Education inflation 5%; Tax inflation 3%; Social Security inflation 1.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.